

REF: CIL/CC/13/2023-24

May 04, 2023

<p>To, The Department of Corporate Services, The BSE Limited, P. J. Towers, Dalal Street, Mumbai- 400 001</p> <p>Scrip Code: 531358</p>	<p>To, The Department of Corporate Services, The NSE Limited 5th Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051</p> <p>Scrip Code: CHOICEIN</p>
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Sub: Intimation of appointment of Independent Director pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures) Requirements, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures) Requirements, 2015 , we wish to inform that , on the recommendation of the Nomination & Remuneration Committee, the Board has appointed Mr. Sobhag Mal Jain (DIN: 08770020) as an Additional (Non- Executive) Independent Director of the Company with effect from May 04, 2023 to hold office till the approval of the Members of the Company in the next three months period and will be appointed as regular Non-Executive Independent Director of the Company for five consecutive years, subject to the approval of members in the ensuing Annual General Meeting.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited we wish to confirm that Mr. Sobhag Mal Jain (DIN: 08770020) is not debarred from holding the Office as Director by virtue of any SEBI Order or any other authority. The details required under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/2014-15 dated September 09, 2015 is as follows:

Sr. No	Particulars	Disclosures (Mr. Sobhag Mal Jain)
1	Reason for change viz. appointment, resignation, Resignation removal, death or otherwise	Appointment
2	Date of appointment/cessation	04-05-2023
3	Date of Birth	30-12-1962
4	Term of Appointment	To hold office till the approval of the members in next three months period, where Mr. Sobhag Mal Jain will be appointed as regular Non – Executive Independent Director for five consecutive years, subject to the approval of the members in the ensuing Annual General Meeting.



5	Brief profile	<p>Mr. Sobhag Mal Jain (DIN: 08770020) is a qualified Chartered Accountant (CA) and lastly held position of Executive Director (Finance & Accounts and Taxation) of LIC. He Joined LIC in June 1987 at the age of 24 yrs as a direct recruit officer in a CA batch. Prior to this position of Executive Director, he was a Director & Chief Executive of LICHFL CARE HOMES Mumbai and also held the Position of Chief Risk Officer at LIC pension fund Mumbai, Chief (F & A), Secretary (investment-operation), Secretary (Investment Risk Management & Research), Secretary (Marketing) at Central Office.</p> <p>He was also Senior Divisional Manager In-charge of Ahmedabad Division before posting as Regional Manager (F&A) in central zone Bhopal. He has a total experience of 37 years. He has facilitated the SEBI (LODR) Compliance of LIC within a short span of 12 days after Listing on 17th May 2022. He brought honour to Ahmedabad division by achieving all counts target after a long gap. As Chief risk officer, he helped to take many strategic decisions to mitigate the risk and save the pension fund from probable risk of losses. Under his guidance a GST Manual was prepared first time in LIC by taxation cell to help branch division and zonal offices. During his tenure as Marketing Manager at Vadodara, Division pioneered in sale of Bima Plus and Future Plus Policies and paved the way for the ULIP marketing. He was instrumental in holding international mid-term review conference of MDRT USA at Hyderabad. Since he had marketing experience of continuous 14 years, he mentored many divisions in Central zone while working in Administration. As a CA with vast experience in LIC, he was visiting faculty to National Insurance Academy, Management Development Centre and Zonal training Centres. He was also a member of Study group of IFRS17 implementation in India set up by ICAI & IRDAI. Furthermore, he was also a member of Sub-committee on Expenses of Management (EoM) set up by IRDAI. From</p>
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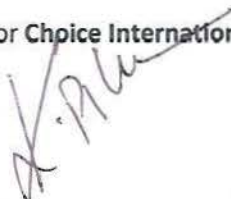


		LIC, he has been nominated on the (a) Advisory Board of Spring Healthcare India Fund (Sabre Partners) (b) Member on the Supervisory Board of Bio Technology Fund (APIDC Venture Capital Pvt. Ltd.), and (c) Supervisory Board of India Advantage Fund Series 2 (ICICI Venture).
6	Disclosure of relationships between directors (in case of appointment of a director)	NA

Thanking You,

Yours Truly,

For Choice International Limited




Karishma Shah

(Company Secretary & Compliance Officer)