CHIRIPAL EXIM LLP

Chiripal House, Shivranjani Cross Road, Satellite, Ahmedabad – 380015

Date: 21/03/2012

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Acquisition of Shares of M/s. CIL Nova Petrochemicals Ltd (Inter Promoter Group)

We are pleased to submit herewith the disclosure of details of shares of **M/s. CIL Nova Petrochemicals Limited** under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the **purchase** of shares (Block deal) dated 19/03/2012 for your reference and record.

You are requested to kindly take the above on your record.

Thanking you,

Yours faithfully,

For Chiripal Exim LLP,

Designated Partner

Encl : as above

Cc to : **1** - The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

2 – The Manager,
Ahmedabad Stock Exchange Ltd
Kamdhenu Complex,
Opp. Sahajanand College,
Panjara Pole, Ambawadi,
Ahmedabad – 380 015

3 - M/s CIL Nova Petrochemicals Limited,
Survey No. 396(P), 395/4(P),
Moraiya Village,
Sarkhej – Bavla Highway,
Tal. Sanand,
Ahmedabad - 382210

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	CIL Nova Petrochemicals Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chiripal Exim LLP		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited Ahmedabad Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition/~~disposal~~ under consideration, holding of :			
a) Shares carrying voting rights	4000000	14.76 %	---
b) Voting rights (VR) otherwise than by equity shares	---	--	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
Total (a+b+c)	**4000000**	**14.76**	
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired	500000	1.84 %	--
b) VRs acquired otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	----	---
Total (a+b+c)	**500000**	**1.84**	**---**
After the acquisition/~~sale,~~ holding of:			

a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	4500000 -- ---	16.60 % --- --	--- -- ---
Total (a+b+c)	**4500000**	**16.60**	**--**
6. Mode of acquisition/~~sale~~ (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Purchase open market (Inter Promoter Group)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.03.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	27100000 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	27100000 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	----		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place : Ahmedabad

Date : 21.03.2012

For, Chiripal Exim LLP

Designated Partner