



26th May 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref: BSE Scrip Code – 526817 | NSE Symbol: CHEVIOT | ISIN - INE974B01016

Dear Sir/Madam

Sub: Re-appointment of Mr. Harsh Vardhan Kanoria as Chairman and Managing Director of the Company - Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors, at their meeting held today, i.e., Monday, 26th May, 2025, based on the recommendation of the nomination and remuneration committee and in accordance with the Articles of Association of the Company, have re-appointed Mr. Harsh Vardhan Kanoria (DIN 00060259), aged 69 years, as Chairman and Managing Director for a further period of 5 (five) years with effect from 1st August, 2025, subject to approval of the members at the ensuing AGM. Mr. Harsh Vardhan Kanoria is a promoter of the Company.

Pursuant to BSE circular no. LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018, we hereby affirm that Mr. Harsh Vardhan Kanoria (DIN: 00060259) is not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, the requisite details are disclosed in **Annexure A** attached herewith.

The meeting of the Board of Directors commenced at **3:00 p.m.** and concluded at **4:30 p.m.**

Kindly take the above on record.

Thanking you
Yours faithfully
For Cheviot Company Limited

(Aditya Banerjee)
Company Secretary and Compliance Officer

Encl. As stated above.

CHEVIOT COMPANY LTD.



Annexure A

Re-appointment of Mr. Harsh Vardhan Kanoria (DIN 00060259), as Chairman and Managing Director of the Company - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Sl. No.	Particulars	Details
1	Reason for change	Re-appointment of Mr. Harsh Vardhan Kanoria (DIN 00060259), as Chairman and Managing Director of the Company after completion of his existing term of appointment on 31st July, 2025.
2	Date of appointment & term of appointment	Date of re-appointment: 1st August, 2025 Term of re-appointment: 5 (five) years with effect from 1st day of August, 2025, on the terms and conditions as to remuneration and otherwise mentioned in the draft agreement to be entered between the Company and Mr. Harsh Vardhan Kanoria, subject to approval of the members, as set out in the notice calling the ensuing annual general meeting convened to be held on Thursday, 7th August, 2025. The information in terms of Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been included in the statement pursuant to Section 102 of the Companies Act, 2013 annexed to the notice calling the ensuing AGM.
3	Brief profile	Mr. Harsh Vardhan Kanoria, aged 69 years, joined the Company as a director on 28th August, 1975 and held the position of Chairman and Managing Director since 1st August, 2000. He graduated from St. Xaviers College, Kolkata. He has more than 50 years of experience in Jute Industry. He is a promoter of the Company and holds 4,25,621 ordinary shares of the Company as at 31st March, 2025. Considering his vast experience and significant contribution to the Company's overall growth and profitability, the Board of Directors, on the recommendation of the nomination and remuneration committee, re-appointed him as Chairman and Managing Director for a further period of 5 (five) years with effect from 1st August, 2025, subject to approval of the members.
4	Disclosure of relationships between directors	Mr. Harsh Vardhan Kanoria is related to Mrs. Malati Kanoria (his spouse) and Mr. Utkarsh Kanoria (his son) on the Board of Directors.