

HARSH INVESTMENTS PRIVATE LIMITED

CIN: U28993WB1971PTC028158

Registered Office: 24, Park Street, Celica House, 9th Floor, Celica Park, Kolkata – 700 016

Phone: +91 82320 87911/12/13 E-mail: agro@chevjute.com

Date: 2nd July, 2024

To

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref: BSE Scrip Code – 526817 | NSE Symbol: CHEVIOT | ISIN - INE974B01016

Dear Sir/Madam,

Ref: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”).

Sub: Shares tendered in the Buy-Back Offer of Cheviot Company Limited

This is to inform that we, Harsh Investments Private Limited along with other constituents of the Promoter Group of Cheviot Company Limited (“**the Company**”) have participated in the Buy-Back Offer of the Company through Tender Offer Route using the stock exchange mechanism. The Company had accepted 1,27,835 ordinary shares (representing 2.1246% of the pre Buy-Back Share Capital) from the promoters and promoter group of the Company, under the Buy-Back Offer on proportionate basis and the Bids were settled by NSE Clearing Limited on 1st July, 2024.

Pursuant to the participation in the Buy Back Offer, the aggregate shareholding of Promoter Group changed from 74.8278% to 74.8811% which is less than two percent of the total shareholding of the Company. However, since the aggregate participation of the Promoter Group in the Buy Back Offer exceeds two percent of the pre Buy-Back Share Capital, we are submitting the requisite disclosure under Regulation 29(2) of the SEBI Takeover Regulations.

Thanking you

Yours faithfully

For **Harsh Investments Private Limited**

HARSH VARDHAN KANORIA Digitally signed by HARSH VARDHAN KANORIA
Date: 2024.07.02 14:11:54 +05'30'

Mr. Harsh Vardhan Kanoria

Director

DIN: 00060259

(On behalf of self and others forming part of the Promoter Group of the Company)

Enclosed: As stated above.

Cc to:

Cheviot Company Limited

24, Park Street, Celica House, 9th Floor, Celica Park, Kolkata 700016

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Cheviot Company Limited BSE Scrip Code: 526817 NSE Symbol: CHEVIOT		
Name of the acquirers, Sellers and Persons Acting in Concert (PAC) with them	Seller: Harsh Investments Private Limited Person(s) acting in concert: Mr. Harsh Vardhan Kanoria Mrs. Malati Kanoria Mr. Utkarsh Kanoria Abhyadoot Finance and Investments Private Limited Cheviot Agro Industries Private Limited Cheviot International Limited		
Whether the acquirers, Sellers belong to Promoter/Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights # (Refer Note 1) Seller: Harsh Investments Private Limited Person(s) acting in concert: Mr. Harsh Vardhan Kanoria Mr. Utkarsh Kanoria Mrs. Malati Kanoria Abhyadoot Finance and Investments Private Limited Cheviot Agro Industries Private Limited Cheviot International Limited	38,27,491 4,44,867 2,20,422 7,546 557 1,214 197	63.6126 7.3937 3.6634 0.1254 0.0093 0.0201 0.0033	63.6126 7.3937 3.6634 0.1254 0.0093 0.0201 0.0033
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the Sellers to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	45,02,294	74.8278	74.8278

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
(Contd.)**

Details of acquisition/ sale			
a) Shares carrying voting rights acquired /sold # (Refer Note 2)			
Seller: Harsh Investments Private Limited	1,02,438	1.7535	1.7535
Person(s) acting in concert: Mr. Harsh Vardhan Kanoria	19,246	0.3295	0.3295
Mr. Utkarsh Kanoria	5,899	0.1010	0.1010
Mrs. Malati Kanoria	201	0.0035	0.0035
Abhyadoot Finance and Investments Private Limited	14	0.0002	0.0002
Cheviot Agro Industries Private Limited	32	0.0005	0.0005
Cheviot International Limited	5	0.0001	0.0001
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the sellers to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered/invoked/released by the sellers.	NA	NA	NA
e) Total (a+b+c+d)	1,27,835	2.1883	2.1883
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights # (Refer Note 2)			
Seller: Harsh Investments Private Limited	37,25,053	63.7647	63.7647
Person(s) acting in concert: Mr. Harsh Vardhan Kanoria	4,25,621	7.2857	7.2857
Mr. Utkarsh Kanoria	2,14,523	3.6722	3.6722
Mrs. Malati Kanoria	7,345	0.1257	0.1257
Abhyadoot Finance and Investments Private Limited	543	0.0093	0.0093
Cheviot Agro Industries Private Limited	1,182	0.0202	0.0202
Cheviot International Limited	192	0.0033	0.0033
b) Shares encumbered with the sellers	NA	NA	NA
c) VRs otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	NA	NA	NA
e) Total (a+b+c+d)	43,74,459	74.8811	74.8811
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / Buy-Back/ inter-se transfer etc.)	Buy Back through Tender Offer route using the Stock Exchange Mechanism		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Monday, 1st July, 2024		
Ordinary share capital / total voting capital of the TC before the said acquisition /sale	₹ 6,02,03,750/- divided into 60,16,875 Ordinary Shares of ₹ 10/- each @		
Ordinary share capital/ total voting capital of the TC after the said acquisition /sale	₹ 5,84,53,750/- divided into 58,41,875 Ordinary Shares of ₹ 10/- each @		
Total diluted share/voting capital of the TC after the said acquisition /sale	₹ 5,84,53,750/- divided into 58,41,875 Ordinary Shares of ₹ 10/- each @		

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
(Contd.)

Notes:

(*) Total share/voting capital taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1)(b) of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into ordinary shares of the TC.

The Promoter Group of Cheviot Company Limited had participated in the Buy Back Offer of the Company through Tender Offer Route using the Stock Exchange Mechanism on proportionate basis. The Bids were settled by NSE Clearing Limited on 1st July, 2024.

@ Includes amount of ₹ 35,000/- originally paid up on 7,000 ordinary shares forfeited by the Company.

Note 1: Calculated as a Percentage of pre Buy-Back capital of the Company, i.e., 60,16,875 ordinary shares of face value of ₹ 10/- each.

Note 2: Calculated as a Percentage of post Buy-Back capital of the Company, i.e., 58,41,875 ordinary shares of face value of ₹ 10/- each.

Thanking You

Yours faithfully,

HARSH VARDHAN
KANORIA

Digitally signed by HARSH
VARDHAN KANORIA

Date: 2024.07.02 14:12:41 +05'30'

Mr. Harsh Vardhan Kanoria

Director

DIN: 00060259

(On behalf of self and others forming part of the Promoter Group of the Company)

Place: Kolkata

Date: 2nd July, 2024