

12-02-2013

SEC/NSE/2013/ 17442

NATIONAL STOCK EXCHANGE OF INDIA LTD.

"Exchange Plaza" Bandra – Kurla Complex,
BANDRA (E),
MUMBAI – 400 051.

Dear Sirs,

Sub: Compliance of Clause 41 of the Listing Agreement –
Furnishing of Un-audited Quarterly Financial Results
for the period ended **31st December, 2012.**

Ref: Our Letter No. SEC/NSE/2013/16604 dated 30.01.2013.

Further to our above letter, we wish to inform you that the Board of Directors at their meeting held today have taken on record the Un-audited Quarterly Financial Results for the three months period ended 31ST December, 2012 along with the Segment - wise Revenue, Results and Capital employed for the said period as required under Clause 41 of the Listing Agreement.

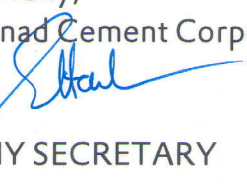
The "Limited Review" on the said Results has been carried out by the Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement.

We are sending herewith the above said Results duly signed by the Managing Director of the Company and the Limited Review Report issued by the Auditors of the Company.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For Chettinad Cement Corporation Ltd.,


COMPANY SECRETARY

Encl: As above

Chettinad Cement Corporation Limited

4th Floor, Rani Seethai Hall Building
603, Anna Salai, Chennai 600 006

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UNAUDITED QUARTERLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2012

(Rs.in Lacs)

S.No.	Particulars	Three months ended			Nine months ended		Year Ended
		31.12.12 Unaudited	30.09.12 Unaudited	31.12.11 Unaudited	31.12.12 Unaudited	31.12.11 Unaudited	31.03.2012 Audited
	PART - I						
1	Total Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	57477	62809	45240	184305	141497	201190
	b) Other Operating Income *	0	0	2085	0	4275	4800
	Total Income from Operations (net)	57477	62809	47325	184305	145772	205990
2	Expenses:						
	a) Cost of materials consumed	9835	11100	6199	30185	18344	27071
	b) Purchase of stock-in-trade	0	0	0	0	0	0
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(408)	(1439)	438	(740)	(2134)	(4070)
	d) Employee benefits expenses	3042	2996	2493	9529	8027	10306
	e) Power & Fuel **	16413	16916	13742	49512	39293	56468
	f) Loading and Transport	7836	7896	4974	23248	14077	22665
	g) Depreciation and amortisation expenses	9714	9336	8374	27463	21941	34681
	h) Other Expenses	8586	7627	5512	23075	17816	25375
	Total Expenses	55018	54432	41732	162272	117364	172496
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	2459	8377	5593	22033	28408	33494
4	Other Income	74	343	164	454	461	875
5	Profit / (Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	2533	8720	5757	22487	28869	34369
6	Finance Costs	2677	2689	2461	8070	6666	9249
7	Profit / (Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(144)	6031	3296	14417	22203	25120
8	Exceptional Items	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before Tax (7+8)	(144)	6031	3296	14417	22203	25120
10	Tax Expense						
	- Current Tax		1093	956	2885	6426	5807
	- Deferred Tax - (Assets) / Liabilities		0			0	513
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(144)	4938	2340	11532	15777	18800
12	Extraordinary Items (net of tax expense Rs.'in Lakhs')	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11-12)	(144)	4938	2340	11532	15777	18800
14	Share of profit / (Loss) of associates	0	0	0	0	0	0
15	Minority Interest	0	0	0	0	0	0
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (13+14+15)	(144)	4938	2340	11532	15777	18800



For CHETTINAD CEMENT CORPORATION LTD.

M.A.M.E. *th*

Managing Director

UNAUDITED QUARTERLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2012

(Rs.in Lacs)

		Three months ended			Nine months ended		(Rs.in Lacs)
S.No.	Particulars	31.12.12 Unaudited	30.09.12 Unaudited	31.12.11 Unaudited	31.12.12 Unaudited	31.12.11 Unaudited	Year Ended 31.03.2012 Audited
17	Paid-up equity share capital (Rs. 10/- per share)	3820	3820	3820	3820	3820	3820
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						104221
19 i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	(0.38)	12.93	6.13	30.19	41.30	49.21
	(b) Diluted	(0.38)	12.93	6.13	30.19	41.30	49.21
19 ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	(0.38)	12.93	6.13	30.19	41.30	49.21
	(b) Diluted	(0.38)	12.93	6.13	30.19	41.30	49.21
PART -II							
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholdings:						
	- No. of Shares	4416421	4416421	4416421	4416421	4416421	4416421
	- Percentage of Shareholding	11.56%	11.56%	11.56%	11.56%	11.56%	11.56%
2	Promoters and Promoter Group Shareholding:						
	a) Pledged / Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total Share Capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of Shares	33782577	33782577	33782577	33782577	33782577	33782577
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the company)	88.44%	88.44%	88.44%	88.44%	88.44%	88.44%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	23					
	Disposed of during the quarter	23					
	Remaining unresolved at the end of the quarter	0					

* Income from sale of power is shown under other operating income.

** Power & Fuel is net of Income from Captive Power Plant used for Production of Cement.

The Company has two reportable segments, Cement and Power, under AS-17.

Previous year's figures have been regrouped wherever necessary.

The above Unaudited Results for the quarter ended 31st December, 2012 were taken on record by the Board of Directors at their meeting held on 12th February, 2013 and "Limited Review" has been carried out on the same by the Statutory Auditors.

For Chettinad Cement Corporation Limited

M.A.M.R. 

Place : Chennai

Date : 12th February, 2013

M.A.M.R.MUTHIAH
MANAGING DIRECTOR

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT

(Rs.in Lacs)

S.No.	Particulars	Three months ended			Nine months ended		Year Ended
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	- Cement	57477	62809	45240	184305	141497	201190
	- Power	7559	8624	7381	24686	21095	30692
	- Unallocated						0
	Total	65036	71433	52621	208991	162592	231882
	Less : Inter-segment Revenue	7559	8624	5296	24686	16820	25892
	Net Sales / Income from Operations	57477	62809	47325	184305	145772	205990
2	Segment Results (Profit (+) / Loss (-) from each segment before Tax and Interest from each Segment)						
	- Cement	1449	8153	5350	18619	26471	29649
	- Power	1084	567	407	3868	2398	4714
	- Unallocated						6
	Total	2533	8720	5757	22487	28869	34369
	Less:						
	Interest	2677	2689	2461	8070	6666	9249
	Other unallocable expenditure net of unallocable Income						
	Profit / Loss before Tax	(144)	6031	3296	14417	22203	25120
	Capital Employed						
	- Cement	137852	134035	191551	137852	191551	198495
	- Power	53828	53654	32242	53828	32242	55734
	- Unallocated	43934	48069	0	43934	0	0
	Total Capital Employed	235614	235758	223793	235614	223793	254229



To

The Board of Directors,
Chettinad Cement Corporation Ltd.,
603, Anna Salai,
CHENNAI 600 006.

We have reviewed the accompanying statement of unaudited financial results of Chettinad Cement Corporation Ltd, "Rani Seethai Hall Building", No.603, Anna Salai, Chennai – 600 006 for the quarter ended 31st December, 2012 (the "Statement") and disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above and subject to the notes and remarks :

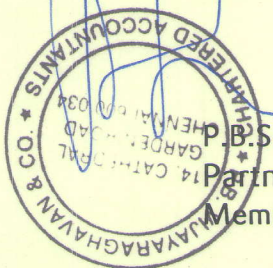
that there is a change in accounting policy regarding non-inclusion of excise duty in net sales and the corresponding non disclosure of the expenditure viz., excise duty which is more than 10% of the total expenditure.

nothing except as stated above in italic letters, has come to our notice that causes us to believe that the Statement prepared, fairly in all material respects, in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for P.B.Vijayaraghavan & Co.,
Chartered Accountants
Firm Regn.No.004721S

for V. Soundararajan & Co.,
Chartered Accountants
Firm Regn.No.003943S

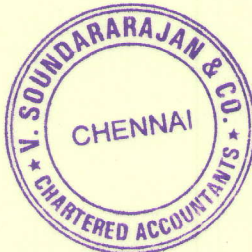
for Krishna & Co.,
Chartered Accountants
Firm Regn.No.001453S



P.B. Srinivasan
Partner
Membership No.203774

V.S. Ravikumar
Partner
Membership No.018030

K. Sundararajan
Partner
Membership No.208431



Place : Chennai 600 006
Date : 12th February, 2013