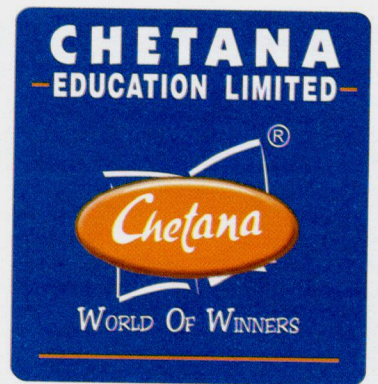




Date: October 30, 2024

To,  
National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051.

NSE Symbol: CHETANA  
ISIN: INEOUIT01012

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby submit the disclosure regarding summons received under section 70 of Central Goods and Services Tax Act, 2017 received by the Company from Office of Superintendent as **Annexure- I**.

Kindly take the aforesaid on record.

For Chetana Education Limited



Jignesha Jitendra Fofandi  
Company Secretary & Compliance Officer  
Membership No. A72393

Encl: as above

CIN : U58111MH2024PLC417778  
4th Floor, Trade Link, 'E' Wing, 'B' Block,  
Kamala City, Senapati Bapat Marg,  
Lower Parel, Mumbai - 400 013.  
Tel. : +91-22-6121 6000  
E-mail : inquiry@chetanaeducation.com  
Website : www.chetanaeducation.com

**ANNEXURE - I**

| Sr. No. | Particulars                                                                                                                     | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|---------|---------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the authority                                                                                                           | Office of Superintendent of Central Goods and Services Tax Act, 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 2.      | Nature and Details of the action(s) taken initiated or order(s) passed                                                          | Summons under section 70 of CGST Act, 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 3.      | Date of receipt of order/intimation                                                                                             | Received on October 29, 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 4.      | Details of violation/contravention committed or alleged to be committed                                                         | <p>The Company has received summons under Section 70 of the CGST Act, 2017 for:</p> <ul style="list-style-type: none"><li>a. Oral Evidence</li><li>b. Payment of applicable interest and penalty and reversed ITC of Rs. 2,25,98,991/- (September 2022 GSTR 3B)</li><li>c. Reversal of balance ITC along with applicable interest and penalty</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 5.      | Impact on financial, operations or other activities of the listed entity quantifiable in monetary terms to the extent possible. | <p>The Company will challenge the same based on strong merits by way of filing its reply/ submissions, before the relevant authorities.</p> <p>There is no material impact on financials, operation or other activities of the Company due to this intimation of tax being payable. Company is engaged in the manufacturing of educational books, which are exempt from GST. According to GST regulations, input tax credit is not permitted on goods and services associated with exempt supplies, including capital goods. In compliance with these rules, we have reversed the ITC accumulated in our GST credit ledger, which remained unused and was never claimed against any GST liability.</p> <p>Therefore, we believe that the payment of interest and penalty does not arise in this matter, as no actual tax benefit was derived from the accumulated ITC. We are preparing to attend the scheduled personal hearing and will present our position in detail before the GST authorities, affirming our compliance and denying any liability for the stated amount.</p> |