



Date: May 19, 2026

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: CHETANA
ISIN: INE0U1T01012

Sub: - Outcome of Board Meeting held on Tuesday, May 19, 2026, at 12:00 noon

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform your good office that the Board of Directors of Chetana Education Limited in their meeting held today i.e. Tuesday, May 11, 2026, which commenced at 12:00 noon and concluded at 01:00 p.m. have, inter alia, approved and noted the following items required to be disseminated to the Stock Exchange pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

1. Approval of the appointment of M/s. B. H. Bhatt & Associates, Chartered Accountants (FRN: 101327W), as the Internal Auditor of the Company for the financial year 2026-27. (Details as required under Regulation 30 are enclosed as Annexure I).
2. Approval of the Audited Standalone and Consolidated Financial Results of the Company for the half-year and financial year ended March 31, 2026, along with the Report of the Statutory Auditor thereon, as recommended and reviewed by the Audit Committee.
3. Declaration confirming the issuance of the Audit Report pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, with an unmodified opinion on the Audited Standalone and Consolidated Financial Results for the half-year and financial year ended March 31, 2026. (Enclosed as Annexure II).

The details required under Regulation 30 of the Listing Regulations, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 (as last updated on January 30, 2026), are provided herein:

You are requested to take the above information for your records.

For Chetana Education Limited

Aditi Sanjit Bagul
Digitally signed by Aditi Sanjit Bagul
Date: 2026.05.19 13:01:46 +05'30'

Ms. Aditi Sanjit Bagul
Company Secretary
Membership No. A31399
Place: Mumbai

Encl:a/a

CIN : U58111MH2024PLC417778
4th Floor, Trade Link, 'E' Wing, 'B' Block,
Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013.
Tel. : +91-22-6121 6000
E-mail : inquiry@chetanaeducation.com
Website : www.chetanaeducation.com

Annexure I**Disclosures under Regulation 30 of the Listing Regulations, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 (as last updated on January 30, 2026)**

Sr. No	Particulars	Details
1	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise	The M/s. B. H. Bhatt & Associates, Chartered Accountants (FRN: 101327W), have been re-appointed as the Internal Auditor of the Company for a period of 1(One) financial year i.e. FY: 2026-27.
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	The Board of Directors, in their meeting held on May 19 2026, has approved the re-appointment of M/s. B. H. Bhatt & Associates, Chartered Accountants (FRN: 101327W), as Internal Auditor of the Company, as recommended by the Audit Committee.
3	Brief Profile (In case of appointment)	<p>M/s. B. H. Bhatt & Associates, Chartered Accountants (FRN: 101327W), is a reputed firm of Chartered Accountants established in 1990 and represented by CA Bhadresh Bhatt.</p> <p>The firm specializes in providing comprehensive internal audit and assurance services, risk management reviews, internal control evaluations, and compliance audits across diverse sectors. Its services encompass assessment of operational efficiency, review of financial and regulatory controls, and identification of process improvements to strengthen governance frameworks.</p> <p>Additionally, the firm possesses strong expertise in financial management, funds flow and deployment planning, budgeting, and project finance.</p>
4	Disclosure of Relationship between Directors (in case of appointment of a director)	NA

For Chetana Education Limited

Aditi Sanjit Bagul
Digitally signed by Aditi Sanjit Bagul
Date: 2026.05.19 13:01:11 +05'30'

Ms. Aditi Sanjit Bagul
Company Secretary
Membership No. A31399
Place: Mumbai

PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Year-to-Date 31-03-2026

(Audit of Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended)

To
The Board of Directors,
Chetana Education Limited.

Report on the Audit of the Standalone Financials Results.

Opinion:

We have audited the standalone financial results of "Chetana Education Limited" (the Company"), for the year ended 31st March, 2026 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results;

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and Profit for the year ended on that date; and

402, 4th Floor, Vaibhav CHS, Bhavani Shankar Road, Dadar (West), Mumbai 400 028
☎ 02235409583 / 9082452149



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- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations

Basis for Opinion:

We conducted our audit in strict adherence to the Standards on Auditing (SAs) as mandated by section 143(10) of the Companies Act, 2013. Our responsibilities under these Standards are elaborated upon in the Auditor's Responsibilities for the Audit of the Financial results segment of our report. Our independence from the Company is in full compliance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI"), along with the pertinent ethical standards governing our audit of the financial statements, under the provisions of the Companies Act, 2013 and its associated Regulations. Furthermore, we have conscientiously met all other ethical obligations in alignment with these regulations and the Code of Ethics. We maintain confidence that the audit evidence gathered is both sufficient and appropriate to provide a basis for audit opinion.

Responsibilities of Management for the Standalone Financial Results:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial results that give a true and fair view of the financial position, financial information of the Company in accordance with the accounting principles generally accepted in India, including the measurement principles laid down in the Accounting Standard - 25, specified under section 133 of the Act, along with the relevant rule issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations



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CHARTERED ACCOUNTANTS

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial results:

Our objective is to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from either fraud or error and may influence the economic decisions of users taken on the basis of these financial results.



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As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.



PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in-

- Planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

Other Matters:

The Standalone Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with the Stock Exchanges. These results are based on, and should be read in conjunction with, the audited Standalone Financial Results of the Company for the year ended 31st March 2026, on which we have issued an unmodified audit opinion.

The Statement includes the results for the half year ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures, up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter

For PARESH VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN- 118090W
PEER REVIEW CERTIFICATE NO: 016150

Parekh Vora

PARESH KHIMJI VORA
PARTNER

MEM NO - 103963

UDIN- 26103963FKZU117000

PLACE: MUMBAI

DATE: 19TH MAY, 2026



CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778

STANDALONE AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON MARCH 31, 2026

(Rs. In Lacs except per share data)

Particulars	Half Year Ended			YEAR TO DATE	
	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
A Date of start of reporting period	01-10-2025	01-04-2025	01-10-2024	01-04-2025	01-04-2024
B Date of end of reporting period	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations	4,991.50	5,844.38	4,419.02	10,835.88	10,229.42
II Other Income	7.36	4.21	19.36	11.56	28.50
III Total Revenue (I + II)	4,998.86	5,848.58	4,438.38	10,847.44	10,257.92
IV Expenses					
Cost of Raw Material Consumed	2,633.89	1,235.28	3,068.81	3,869.17	4,317.96
Changes in inventories of Finished goods, work in progress and stock-in trade	(874.85)	1,290.06	(1,518.02)	415.21	(180.03)
Employees Benefit Expenses	1,269.21	1,084.97	1,232.88	2,354.18	2,172.61
Finance Cost	103.85	68.26	57.84	172.11	215.84
Depreciation & Amortisation of Expenses	59.46	43.89	48.50	103.36	92.04
Other Expenses	1,157.37	819.52	1,076.07	1,976.88	1,798.65
Total Expenses	4,348.92	4,541.97	3,966.08	8,890.90	8,417.06
Profit before Exceptional & Extraordinary Items and Tax (III - IV)	649.93	1,306.61	472.30	1,956.54	1,840.86
V Exceptional Items	52.25	-	-	52.25	-
VII Profit before Extraordinary Items and Tax (V - VI)	597.68	1,306.61	472.30	1,904.29	1,840.86
VIII Extraordinary Items	-	-	-	-	-
Gratuity Provision of Earlier Years	-	-	-	-	-
IX Profit before Tax (VII - VIII)	597.68	1,306.61	472.30	1,904.29	1,840.86
X Tax Expense					
Current Tax	195.00	325.00	152.00	520.00	507.00
Short Provision of Earlier Years	0.77	-	5.77	0.77	12.10
Deferred Tax	(7.85)	(3.42)	(24.79)	(11.27)	(28.79)
	187.91	321.58	132.99	509.49	490.31
XI Profit for the period (IX - X)	409.76	985.03	339.31	1,394.79	1,350.55
XI Paid-Up Equity Share Capital (Face value of 10/-each)	2,040.00	2,040.00	2,040.00	2,040.00	2,040.00
XI Reserves excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	7,254.09	5,859.30
XIII Earning per equity share (Non- Annualised)	-	-	-	-	-
Basic	2.01	4.83	1.82	6.84	7.25
Diluted	2.01	4.83	1.82	6.84	7.25

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

A. S. Rambhia

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 19th May, 2026



CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778
STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	Year Ended	Year Ended
	31-03-2026	31-03-2025
A Date of start of reporting period	01-04-2025	01-04-2024
B Date of end of reporting period	31-03-2026	31-03-2025
C Whether results are audited or unaudited	(Audited)	(Audited)
D Nature of report standalone or consolidated	Standalone	Standalone
<u>EQUITY & LIABILITIES</u>		
(1) Shareholders' funds		
(a) Equity Share Capital	2,040.00	2,040.00
(b) Reserve and Surplus	7,254.09	5,859.30
(c) Money Received Against Share Warrants	-	-
Total	9,294.09	7,899.30
(2) Share application money pending allotment		
	-	-
<u>(3) Non - Current Liabilities</u>		
(a) Long Term Borrowings	79.85	107.97
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long Term Liabilities	0.23	0.23
(d) Long-term provisions	90.49	29.62
Total	170.57	137.81
<u>(4) Current Liabilities</u>		
(a) Short-term borrowings	2,623.32	2,112.74
(b) Trade Payables:-		
(i) Due to Micro and Small enterprises	361.00	404.48
(ii) Due to others	45.29	421.26
(c) Other Current Liabilities	333.48	252.55
(d) Short-term provisions	534.67	531.11
Total	3,897.76	3,722.13
TOTAL EQUITY & LIABILITIES		
	13,362.43	11,759.24
<u>ASSETS</u>		
<u>(1) Non-current Assets</u>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Tangible Assets	209.39	252.29
(ii) Intangible Assets	149.85	30.49
(iii) Capital Work in progress	11.80	53.10
(b) Deferred tax Asset (Net)	48.37	37.10
(c) Long-term loans and advances	55.00	-
(d) Non Current Investment	1.13	1.13
(e) Other Non-current Assets	211.68	211.92
Total	687.22	586.02
<u>(2) Current Assets</u>		
(a) Inventories	3,878.06	3,695.05
(b) Trade Receivables	8,157.39	6,679.60
(c) Cash and Cash Equivalents	10.72	12.40
(d) Short-term loans and advances	628.63	649.97
(e) Other current assets	0.41	136.20
Total	12,675.20	11,173.22
TOTAL ASSETS		
	13,362.43	11,759.24

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

Anil Rambhia
Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 19th May, 2026



CHETANA EDUCATION LIMITED
STANDALONE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2026

PARTICULARS		Year Ended	Year Ended
		31-03-2026	31-03-2025
A	Date of start of reporting period	01-04-2025	01-04-2024
B	Date of end of reporting period	31-03-2026	31-03-2025
C	Whether results are audited or unaudited	(Audited)	(Audited)
D	Nature of report standalone or consolidated	Standalone	Standalone
A CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit before taxation and extraordinary items	1904.29	1840.86
	Adjustment		
	Depreciation & Ammortization	103.36	92.04
	Provision For Sales Return	22.76	50.86
	Provision For Doubtful Debts	53.95	42.68
	Profit on Sale of Investments	(4.16)	0.00
	Dividend Income	0.00	(0.04)
	Loss on Sale of Fixed Asset	0.74	0.00
	Profit on Sale of Fixed Asset	0.00	(1.90)
	Interest Received	(6.26)	(20.07)
	Interest Paid	147.76	208.29
	Operating Profit before Working Capital	2222.42	2212.71
	Increase / (Decrease) in Other Long Term Liabilities	0.00	0.13
	Increase / (Decrease) in Long Term Provisions	60.88	(5.35)
	Increase / (Decrease) in Sundry Creditors	(419.45)	(477.73)
	Increase / (Decrease) in Current Liabilities	80.93	(20.70)
	Increase / (Decrease) in Short Term Provisions	3.56	154.64
	Decrease / (Increase) in Other Non current assets	0.24	(201.84)
	Decrease / (Increase) in Inventories	(183.01)	(452.51)
	Decrease / (Increase) in Sundry Debtors	(1554.50)	(1516.23)
	Decrease / (Increase) Short Term Loans and Advances	21.34	(234.68)
	Decrease / (Increase) in Other current assets	135.80	(6.98)
	Cash generated from Operations	368.20	(548.54)
	Direct Tax paid (Net of Refunds)	520.77	519.10
	Net Cash Flow From Operating Activities	(152.57)	(1067.64)
B CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of PPE & Intangibles Assets, Capital WIP	(160.66)	(171.55)
	Sale of PPE & Intangibles Assets, Capital WIP	21.40	3.50
	Sales Proceeds of equity or debt instruments	404.16	0.00
	Acquisition of equity or debt instruments	(400.00)	0.00
	Investment in Subsidiary Companies	0.00	(1.00)
	Dividend Income	0.00	0.04
	Loan to Subsidiary Companies	(55.00)	0.00
	Interest Received	6.26	20.07
	Net Cash used for Investing Activities	(183.83)	(148.94)
C CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from Issue of Share Capital & Share premium	0.00	4590.00
	IPO Issue Expenses	0.00	(543.97)
	Increase/(Decrease) in Long-Term Borrowings	(28.11)	(356.97)
	Increase/(Decrease) in Short-Term Borrowings	510.58	(2621.50)
	Interest Paid	(147.76)	(208.29)
	Net Cash from Financing Activities	334.71	859.27
	Net Increase in Cash and Cash Equivalents (A+B+C)	(1.69)	(357.32)
	Cash and Cash Equivalents as at the beginning of the year	12.40	369.72
	Cash and Cash Equivalents as at the end of the year	10.72	12.40
		(0.00)	0.00

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

A. S. Ramhria

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 19th May, 2026



CHETANA EDUCATION LIMITED

CIN: L58111MH2024PLC417778

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF- YEAR ENDED 31ST MARCH, 2026

Notes to Financial Results

- 1 These Financial results have been prepared in accordance with the recognition and measurement principles of Accounting standard ("AS") prescribed under section 133 of the companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 The above Audited Financial Results of Chetana Education Limited ("the Company") for the half year ended 31st March, 2026 were reviewed by the Audit Committee and then approved and taken on record by the Board of Directors in their respective meeting held on 19th May, 2026
- 2 The Results for the half-year ended 31st March, 2026 are reviewed by the Statutory auditors of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 As per the Ministry of Corporate Affairs Notification dated 16th February 2015, companies whose securities are listed on the SME Exchange, as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempt from the mandatory requirement of adopting Indian Accounting Standards (Ind AS).
- 4 The Results for the half-year ended 31st March, 2026 are reviewed by the Statutory auditors of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 Earning Per Share are calculated on the weighted average of the share capital received by the company for the year ended 31st March, 2026. Half yearly earnings per share are not annualised
- 6 The Company's primary business is knowledge based and engaged in Educational Book Publishing for CBSE/State Board curriculum for K-12 segment in print and digital medium, and accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable
- 7 Previous Year/ period's figures have been regrouped/ reclassified wherever necessary to correspond with the current period classification for comparison.

For and on behalf of the Board of Directors

Chetana Education Limited

CIN: L58111MH2024PLC417778

A. D. Rambhia

Anil Rambhia

Chairman & Managing Director

DIN: 00332241

Place: Mumbai

Date: 19th May, 2026



PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF HALF YEARLY AND ANNUAL CONSOLIDATED FINANCIAL RESULTS OF THE GROUP PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATION 2015, AS AMENDED.

To
The Board of Directors,
Chetana Education Limited.

Report on the Audit of the Consolidated Financials Results.

Opinion:

1. We have audited the standalone financial results of "Chetana Education Limited" (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31st March, 2026 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results;
 - include the annual financial results of the following entities:

Name of the Component	Relationship
Dijaa Education Private Limited	Subsidiary



PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at March 31, 2026, and Consolidated Profit for the year ended on that date; and
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations

Basis of Opinion:

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Responsibilities of Management for the Consolidated Financial Results:

4. These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India.



PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

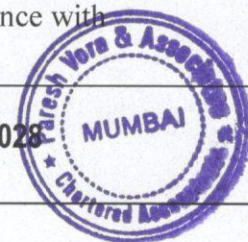
and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial results:

5. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with



PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to

402, 4th Floor, Vaibhav CHS, Bhavani Shankar Road, Dadar (West), Mumbai 400 028

☎ 02235409583 / 9082452149



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the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the group to express an opinion on the Consolidated Financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in –

- Planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the



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audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

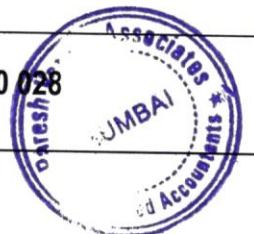
We also performed procedures in accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters:

6. The Consolidated Financial Results include audited financial results of subsidiary, whose Standalone financial statements reflect total assets of Rs 37.41 Lakhs and net assets of 11.90 lakhs as at March 31, 2026, total revenues of Rs 90.63 lakhs, total net loss of 49.11 lakhs and net negative cash flows of 6.28 lakhs for the year ended March 31, 2026, as considered in the Consolidated Financial Results which have been audited by us. The Consolidated Financial Statement reviewed by us with a view to express true and fair view of the Statement as per the applicable Standards to its Intended users.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results / Financial Information certified by the board of directors.

The Statement includes the results for the half year ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current



PARESH VORA & ASSOCIATES

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financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For PARESH VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN- 118090W

PEER REVIEW CERTIFICATE NO: 016150

Parekh Vora

PARESH KHIMJI VORA
PARTNER

MEM NO - 103963

UDIN- 26103963QXRZYT5046

PLACE: MUMBAI

DATE: 19TH MAY, 2026



CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778
CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

(Amount in Lakhs)

Particulars	Half Year Ended			YEAR TO DATE	
	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
A Date of start of reporting period	01-10-2025	01-04-2025	01-10-2024	01-04-2025	01-04-2024
B Date of end of reporting period	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
I Revenue From Operations	5,070.96	5,855.54	4,436.70	10,926.51	10,247.10
II Other Income	7.65	4.21	19.36	11.87	28.50
III Total Revenue (I + II)	5,078.62	5,859.75	4,456.06	10,938.37	10,275.60
IV Expenses					
Cost of Raw Material Consumed	2,633.89	1,235.28	3,068.81	3,869.17	4,317.96
Changes in inventories of Finished goods, work in progress and stock-in trade	(874.85)	1,290.06	(1,518.02)	415.21	(180.03)
Employees Benefit Expenses	1,324.21	1,108.52	1,234.46	2,432.73	2,174.19
Finance Cost	104.85	70.22	57.84	175.07	215.84
Depreciation & Amortisation of Expenses	62.90	46.63	48.50	109.53	92.04
Other Expenses	1,183.04	846.70	1,085.41	2,029.74	1,807.98
Total Expenses	4,434.03	4,597.41	3,976.99	9,031.44	8,427.98
V Profit before Exceptional & Extraordinary Items and Tax (III - IV)	644.59	1,262.34	479.07	1,906.93	1,847.63
VI Exceptional Items	52.25	-	-	52.25	-
VII Profit before Extraordinary Items and Tax (V - VI)	592.34	1,262.34	479.07	1,854.68	1,847.63
VIII Extraordinary Items	-	-	-	-	-
IX Profit before Tax (VII - VIII)	592.34	1,262.34	479.07	1,854.68	1,847.63
X Tax Expense					
Current Tax	195.00	325.00	153.75	520.00	508.75
Short Provision of Earlier Years	0.80	-	5.77	0.80	12.10
Deferred Tax	(8.39)	(3.42)	(24.79)	(11.81)	(28.79)
	187.42	321.58	134.74	509.00	492.06
XI Profit for the period (IX - X)	404.92	940.76	344.33	1,345.68	1,355.56
XI Paid-Up Equity Share Capital (Face value of 10/-each)	2,040.00	2,040.00	2,040.00	2,040.00	2,040.00
Reserves excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	7,210.00	5,864.32
XII Earning per equity share (Non- Annualised)					
Basic	1.98	4.61	1.84	6.60	7.25
Diluted	1.98	4.61	1.84	6.60	7.25

For and on behalf of the Board of Directors

Chetana Education Limited

CIN: L58111MH2024PLC417778



A. S. Ramia

Anil Rambhia
Chairman & Managing Director

DIN: 00332241

Place: Mumbai

Date: 19th May, 2026

CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

(Amount in Lakhs)

Particulars	Year Ended	Year Ended
	31-03-2026	31-03-2025
A Date of start of reporting period	01-04-2025	01-04-2024
B Date of end of reporting period	31-03-2026	31-03-2025
C Whether results are audited or unaudited	(Audited)	(Audited)
D Nature of report standalone or consolidated	Consolidated	Consolidated
A EQUITY & LIABILITIES		
(1) Shareholders' funds	-	-
(a) Equity Share Capital	2,040.00	2,040.00
(b) Reserve and Surplus	7,210.00	5,864.32
(c) Money Received Against Share Warrants	-	-
Total Equity & Reserves	9,250.00	7,904.32
(2) Share application money pending allotment	-	-
(3) Non - Current Liabilities		
(a) Long Term Borrowings	79.85	107.97
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long Term Liabilities	0.23	0.23
(d) Long-term provisions	90.49	29.62
Total Non-Current Liabilities	170.57	137.81
(4) Current Liabilities		
(a) Short-term borrowings	2,633.32	2,112.74
(b) Trade Payables:-		
(i) total outstanding dues of micro and small enterprises	361.00	404.48
(ii) total outstanding due to creditors other than micro and small enterprises	47.80	421.40
(c) Other Current Liabilities	346.47	255.00
(d) Short-term provisions	534.67	532.86
Total Current Liabilities	3,923.26	3,726.48
TOTAL EQUITY & LIABILITIES	13,343.83	11,768.61
II ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Tangible Assets	214.32	252.29
(ii) Intangible Assets	149.85	30.49
(iii) Capital Work in progress	14.85	53.10
(b) Deferred tax Asset (Net)	48.91	37.10
(c) Non Current Investment	0.13	0.13
(c) Other Non-current Assets	211.99	212.30
Total Non-current Assets	640.05	585.40
(2) Current Assets		
(a) Inventories	3,878.06	3,695.05
(b) Trade Receivables	8,174.21	6,679.60
(c) Cash and Cash Equivalents	12.12	20.08
(d) Short-term loans and advances	638.98	652.27
(e) Other current assets	0.41	136.20
Total Current Assets	12,703.78	11,183.20
TOTAL ASSETS	13,343.83	11,768.61

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

A.S. Ramia
Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 19th May, 2026



CHETANA EDUCATION LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31ST MARCH, 2026

PARTICULARS	Year Ended	Year Ended
	31-03-2026	31-03-2025
A Date of start of reporting period	01-04-2025	01-04-2024
B Date of end of reporting period	31-03-2026	31-03-2025
C Whether results are audited or unaudited	(Audited)	(Audited)
D Nature of report standalone or consolidated	Consolidated	Consolidated
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	1854.68	1847.63
Adjustment		
Depreciation & Ammortization	109.53	92.04
Provision For Sales Return	22.76	50.86
Provision For Doubtful Debts	53.95	42.68
Profit on Sale of Investments	(4.16)	0.00
Dividend Income	0.00	(0.04)
Loss on Sale of Fixed Asset	0.74	0.00
Profit on Sale of Fixed Asset	0.00	(1.90)
Interest Received	(6.26)	(20.07)
Interest Paid	150.72	208.29
Operating Profit before Working Capital	2181.95	2219.48
Increase / (Decrease) in Other Long Term Liabilities	0.00	0.13
Increase / (Decrease) in Long Term Provisions	60.88	(5.35)
Increase / (Decrease) in Sundry Creditors	(417.08)	(477.58)
Increase / (Decrease) in Current Liabilities	91.47	(18.26)
Increase / (Decrease) in Short Term Provisions	1.81	156.39
Decrease / (Increase) in Other Non current assets	0.31	(202.22)
Decrease / (Increase) in Inventories	(183.01)	(452.51)
Decrease / (Increase) in Sundry Debtors	(1571.32)	(1516.23)
Decrease / (Increase) Short Term Loans and Advances	13.29	(236.98)
Decrease / (Increase) in Other current assets	135.80	(6.98)
Cash generated from Operations	314.08	(540.11)
Direct Tax paid (Net of Refunds)	520.80	520.85
Net Cash Flow From Operating Activities	(206.72)	(1060.96)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE & Intangibles Assets, Capital WIP	(174.82)	(171.55)
Sale of PPE & Intangibles Assets, Capital WIP	21.40	3.50
Sales Proceeds of equity or debt instruments	404.16	0.00
Acquisition of equity or debt instruments	(400.00)	0.00
Investment in Subsidiary Companies	0.00	0.00
Dividend Income	0.00	0.04
Interest Received	6.26	20.07
Net Cash used for Investing Activities	(142.99)	(147.94)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital & Share premium	0.00	4590.00
IPO Issue Expenses	0.00	(543.97)
Increase/(Decrease) in Long-Term Borrowings	(28.11)	(356.97)
Increase/(Decrease) in Short-Term Borrowings	520.58	(2621.50)
Interest Paid	(150.72)	(208.29)
Net Cash from Financing Activities	341.75	859.27
Net Increase in Cash and Cash Equivalents (A+B+C)	(7.96)	(349.64)
Cash and Cash Equivalents as at the beginning of the year	20.08	369.72
Cash and Cash Equivalents as at the end of the year	12.12	20.08
	0.00	(0.00)

For and on behalf of the Board of Directors

Chetana Education Limited
CIN: L58111MH2024PLC417778

A. J. Rambhia

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 19th May, 2026



Notes to Consolidated Financial Results

- 1 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 19th May, 2026
- 2 The consolidated financial results for the half year and year ended 31st March 2026 have been prepared in accordance with the requirement of Accounting Standards (AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. As per MCA Notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (issue of capital and disclosure requirements) Regulations 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 3 All activities of the company revolves around the main business and as such there are no separate reportable business segment and all the operations of the company are concluded within India, so as such there are no separate reportable geographical segment.
- 4 Earning Per Share is calculated on the weightage average of the Share capital received by the company. Half year EPS is not annualised.
- 5 The Company's primary business is knowledge based and engaged in Educational Book Publishing for CBSE/State Board curriculum for K-12 segment in print and digital medium, and accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable
- 6 Previous Year/ period's figures have been regrouped/ reclassified wherever necessary to correspond with the current period classification for comparison.

For and on behalf of the Board of Directors

Chetana Education Limited

CIN: L58111MH2024PLC417778

A. S. Rambhia

Anil Rambhia

Chairman & Managing Director

DIN: 00332241

Place: Mumbai

Date: 19th May, 2026





Annexure: II

Date: May 19, 2026

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: CHETANA
ISIN: INE0U1T01012

Sub: Declaration confirming the issuance of the Audit Report with an unmodified opinion on the Standalone & Consolidated Audited Financial Results for the half-year and financial year ended March 31, 2026

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Paresh Vora & Associates, Chartered Accountants (FRN: 118090W), have issued an Audit Report with an unmodified opinion on the Standalone & Consolidated Audited Financial Results for the half-year and financial year ended March 31, 2026.

You are requested to take the above information for your records.

For Chetana Education Limited

Aditi Sanjit Bagul
Digitally signed by
Aditi Sanjit Bagul
Date: 2026.05.19
13:01:31 +05'30'

Ms. Aditi Sanjit Bagul
Company Secretary
Membership No. A31399
Place: Mumbai

CIN : U58111MH2024PLC417778
4th Floor, Trade Link, 'E' Wing, 'B' Block,
Kamala City, Senapati Bapat Marg,
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