Date: December 12, 2024

**To,**
**National Stock Exchange of India Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

**NSE Symbol: CHETANA**
**ISIN: INEOU1T01012**

**Dear Sir/Madam,**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby submit the disclosure regarding order under Section 70 received by the Company from Office of Superintendent as Annexure- I.

Kindly take the aforesaid on record.

**For Chetana Education Limited**

JIGNESHA JITENDRA FOFANDI
Digitally signed by JIGNESHA JITENDRA FOFANDI
Date: 2024.12.12 15:06:17 +05'30'

**Jignesha Jitendra Fofandi**
**Company Secretary & Compliance Officer**
**Membership No. A72393**

CHETANA EDUCATION LIMITED

## Annexure I

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | Name of the authority | Office of Superintendent of Central Goods and Services Tax Act, 2017 |
| 2. | Nature and Details of the action(s) taken initiated or order(s) passed | Summons under Section 70 of CGST Act, 2017 |
| 3. | Date of receipt of order/intimation | Received on December 11, 2024 |
| 4. | Details of violation/contravention committed or alleged to be committed | Summons under Section 70 of CGST Act, 2017 for:<br>a. Evidence<br>b. Production of Documents<br>c. Pay/reverse the differential ITC of Rs. 2,28,46,902/- along with applicable interest and penalty |
| 5. | Impact on financial, operations or other activities of the listed entity quantifiable in monetary terms to the extent possible. | The Company will challenge the same based on strong merits by way of filing its reply/submissions, before the relevant authorities.<br><br>There is no material impact on financials, operation or other activities of the Company due to this intimation of tax being payable. Company is engaged in the manufacturing of educational books, which are exempt from GST. According to GST regulations, input tax credit is not permitted on goods and services associated with exempt supplies, including capital goods. In compliance with these rules, we have reversed the ITC accumulated in our GST credit ledger, which remained unused and was never claimed against any GST liability.<br><br>Therefore, we believe that the payment of interest and penalty does not arise in this matter, as no actual tax benefit was derived from the accumulated ITC. We are preparing to attend the scheduled personal hearing and will present our position in detail before the GST authorities, affirming our compliance and denying any liability for the stated amount. |

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