PARESH VORA & ASSOCIATES
CHARTERED ACCOUTANTS

Independent Auditor's Limited Review Report on unaudited standalone financial results of Chetana Education Limited for the half year ended September 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board Of Directors,
Chetana Education Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Chetana Education Limited ("the company"), for the half year ended September 30, 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulation").

2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 " Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance about whether the Statements is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Thus, we have not performed an audit and accordingly, we do not express an audit opinion.

Paresh Vora & Associates MUMBAI Chartered Accountants

402, Vaibhav CHS, Next to Brahman Seva Mandal,
Bhavani Shankar Road, Dadar (West), Mumbai 400 028
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We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARESH VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN- 118090W

Paresh Vora & Associates MUMBAI Chartered Accountants

PARESH KHIMJI VORA
PARTNER
MEM NO - 103963
UDIN-26103963SVJSSG8236
Mumbai, 04th November, 2026

CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2026

(Amount in Lakhs)

	Particulars	For the half-year ended 30th September, 2026	For the half-year ended 31st March, 2026	For the half-year ended 30th September, 2025	For the year ended 31st March 2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	6,447.71	4,991.50	5,844.38	10,835.88
II	Other Income	2.72	7.36	4.21	11.56
III	**Total Revenue (I + II)**	**6,450.44**	**4,998.86**	**5,848.58**	**10,847.44**
IV	**Expenses**			-	-
	Cost of Raw Material Consumed	2,826.80	2,633.89	1,235.28	3,869.17
	Changes in inventories of Finished goods, work in progress and stock-in trade	(31.27)	(874.85)	1,290.06	415.21
	Employees Benefit Expenses	1,134.69	1,269.21	1,084.97	2,354.18
	Finance Cost	91.22	103.85	68.26	172.11
	Depreciation & Amortisation of Expenses	51.13	59.46	43.89	103.36
	Other Expenses	848.05	1,157.37	819.52	1,976.88
	Total Expenses	**4,920.62**	**4,348.92**	**4,541.97**	**8,890.90**
V	**Profit before Exceptional & Extraordinary Items and Tax (III - IV)**	**1,529.82**	**649.93**	**1,306.61**	1,956.54
VI	Exceptional Items	-	52.25	-	52.25
VII	**Profit before Extraordinary Items and Tax (V - VI)**	**1,529.82**	**597.68**	**1,306.61**	**1,904.29**
VIII	Extraordinary Items	-	-	-	-
	Gratuity Provision of Earlier Years	-	-	-	-
IX	**Profit before Tax (VII - VIII)**	**1,529.82**	**597.68**	**1,306.61**	**1,904.29**
X	**Tax Expense**				
	Current Tax	410.00	195.00	325.00	520.00
	Short Provision of Earlier Years	-	0.77	-	0.77
	Deferred Tax	(17.00)	(7.85)	(3.42)	(11.27)
		393.00	**187.91**	**321.58**	**509.49**
XI	**Profit for the period (IX - X)**	**1,136.81**	**409.76**	**985.03**	**1,394.79**
XI	Paid-Up Equity Share Capital (Face value of 10/-each)	2,040.00	2,040.00	2,040.00	2,040.00
XII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	7,254.09
XIII	Earning per equity share (Non- Annualised)	-	-	-	-
	Basic	5.57	2.01	4.83	6.84
	Diluted	5.57	2.01	4.83	6.84

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

Chetana Education Limited Mumbai

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 04th November, 2026

CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Amount in Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
A EQUITY & LIABILITIES		
(1) Shareholders' funds	-	-
(a) Equity Share Capital	2,040.00	2,040.00
(b) Reserve and Surplus	8,390.91	7,254.09
(c) Money Received Against Share Warrants	-	-
Total Equity & Reserves	**10,430.91**	**9,294.09**
(2) Share application money pending allotment	-	-
(3) Non - Current Liabilities	-	-
(a) Long Term Borrowings	69.88	79.85
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long Term Liabilities	520.23	0.23
(d) Long-term provisions	106.80	90.49
Total Non-Current Liabilities	**696.90**	**170.57**
(4) Current Liabilities		
(a) Short-term borrowings	2,020.83	2,623.32
(b) Trade Payables:-	-	-
(i) total outstanding dues of micro and small enterprises	131.03	361.00
(ii) total outstanding due to creditors other than micro and small enterprises	426.86	45.29
(c) Other Current Liabilites	285.22	333.48
(d) Short-term provisions	417.34	534.67
Total Current Liabilities	**3,281.29**	**3,897.76**
TOTAL EQUITY & LIABILITIES	**14,409.09**	**13,362.43**
II ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment and Intangible Assets	-	-
(i) Tangible Assets	183.89	209.39
(ii) Intangible Assets	132.28	149.85
(iii) Capital Work in progress	11.80	11.80
(b) Deferred tax Asset (Net)	65.37	48.37
(c) Long Term Loans & Advances	-	55.00
(d) Non Current Investments	1.13	1.13
(e) Other Non-current Assets	730.15	211.68
Total Non-current Assets	**1,124.62**	**687.22**
(2) Current Assets		
(a) Inventories	3,980.74	3,878.06
(b) Trade Receivables	8,568.52	8,157.39
(c) Cash and Cash Equivalents	10.96	10.72
(d) Short-term loans and advances	588.25	628.63
(e) Other current assets	136.00	0.41
Total Current Assets	**13,284.47**	**12,675.20**
TOTAL ASSETS	**14,409.09**	**13,362.43**

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

Chetana Education Limited Mumbai

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 04th November, 2026

CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778
STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

	PARTICULARS	As at September 30, 2026	As at March 31, 2026
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before taxation and extraordinary items	1529.82	1904.29
	Adjustment		
	Depreciation & Ammortization	51.13	103.36
	Provision For Sales Return	61.35	22.76
	Provision For Doubtful Debts	42.16	53.95
	Profit on Sale of Investments	0.00	(4.16)
	Loss on Sale of Fixed Asset	1.32	0.74
	Interest Received	(2.33)	(6.26)
	Interest Paid	91.22	147.76
	Operating Profit before Working Capital	**1774.67**	**2222.42**
	Increase / (Decrease) in Other Long Term Liabilities	520.00	0.00
	Increase / (Decrease) in Long Term Provisions	16.30	60.88
	Increase / (Decrease) in Sundry Creditors	151.61	(419.45)
	Increase / (Decrease) in Current Liabilities	(48.26)	80.93
	Increase / (Decrease) in Short Term Provisions	(527.34)	3.56
	Decrease / (Increase) in Other Non current assets	(518.47)	0.24
	Decrease / (Increase) in Inventories	(102.68)	(183.01)
	Decrease / (Increase) in Sundry Debtors	(514.64)	(1554.50)
	Decrease / (Increase) Short Term Loans and Advances	290.65	21.34
	Decrease / (Increase) in Other current assets	(135.59)	135.80
	Cash generated from Operations	**906.26**	**368.20**
	Direct Tax paid (Net of Refunds)	250.28	520.77
	Net Cash Flow From Operating Activities	**655.99**	**(152.57)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of PPE & Intangibles Assets, Capital WIP	(10.13)	(160.66)
	Sale of PPE & Intangibles Assets, Capital WIP	0.75	21.40
	Sales Proceeds of equity or debt instruments	0.00	404.16
	Acquisition of equity or debt instruments	0.00	(400.00)
	Loan to Subsidiary Company	55.00	(55.00)
	Interest Received	2.33	6.26
	Net Cash used for Investing Activities	**47.95**	**(183.83)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase/(Decrease) in Long-Term Borrowings	(9.98)	(28.11)
	Increase/(Decrease) in Short-Term Borrowings	(602.49)	510.58
	Interest Paid	(91.22)	(147.76)
	Net Cash from Financing Activities	**(703.69)**	**334.71**
	Net Increase in Cash and Cash Equivalents (A+B+C)	**0.25**	**(1.69)**
	Cash and Cash Equivalents as at the beginning of the year	10.72	12.40
	Cash and Cash Equivalents as at the end of the year	10.96	10.72
		(0.00)	**(0.00)**

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

Chetana Education Limited Mumbai

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 04th November, 2026

CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778

STATEMENT OF UNAUDITED FINANACIAL RESULTS FOR THE HALF- YEAR ENDED 30TH SEPTEMBER, 2026

Notes to Financial Results

1 These Financial results have been prepared in accordance with the recognition and mesurenment principles of Accounting standard ("AS") prescribed under section 133 of the companies Act 2013 (the "Act") read with relavant rules issued thereunder and other accounting principles generally

2 The above Unaudited Financial Results of Chetana Education Limited ("the Company") for the half year ended 30th September, 2026 were reviewed by the Audit Committee and then approved and taken on record by the Board of Directors in their respective meeting held on 04th November, 2026

2 The Results for the half-year ended September 30, 2026 are reviewed by the Statutory auditors of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 As per the Ministry of Corporate Affairs Notification dated 16th February 2015, companies whose securities are listed on the SME Exchange, as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempt from the mandatory requirement of adopting Indian Accounting Standards (Ind AS).

4 The Results for the half-year ended September 30, 2026 are reviewed by the Statutory auditors of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5 Earning Per Share are calculated on the weighted average of the share capital received by the company for the year ended 31st March, 2026. Half yearly earnings per share are not annualised.

6 The Company's primary business is knowledge based and engaged in Educational Book Publishing for CBSE/State Board curriculum for K-12 segment in print and digital medium, and accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable.

7 Previous Year/ period's figures have been regrouped/ reclassified wherever necessary to correspond with the current period classification for comparison.

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

Chetana Education Limited Mumbai

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 04th November, 2026