



CTL/SE/14/2013-14

24th October, 2013

✓ The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Fax: 022-2659 8237/38

Department of Corporate Services - CRD
Bombay Stock exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Fax: 022- 2272 3121/2037

Scrip code: CHESLINTEX

Scrip Code: 521056

Dear Sir,

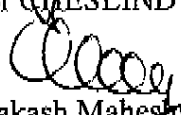
Sub: Submission of unaudited financial results and Limited Review Report for the quarter ended 30.09.2013

Further to our letter dated 7th October 2013, forwarding herewith Unaudited Financial Results and Limited Review Report of the Company for the quarter ended 30th September, 2013 as approved by the Board of Directors at its meeting held today.

This is for your information and records.

Thanking You,

Yours faithfully,
For CHESLIND TEXTILES LIMITED


Prakash Maheshwari
Director

Cheslind Textiles Limited
(A Subsidiary of RSWM Ltd.)

Bengaluru Office :

147, 12th Main, 3rd Block,
Ramangala, Bangalore - 560 034, India
T. : +91-80-25538622, Fax : +91-80-25538559
mail : cheslind@vsnl.com
website : www.cheslind.co.in

Regd. Office & Factory :

B. Muduganapalli, Bagalur - 635 103
Hosur Taluk, Krishnagiri Distt., Tamil Nadu, India
Tel. : +91-4344-254184, 254187
Fax : +91-4344-254276
E-mail : cheslind@cheslind.com

Corporate Office : (LNJ Bhilwara Group)

Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300, 2541810 (EPABX)
Fax : +91-120-2531648, 2531745
Website : www.rswm.in



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

CHESLIND TEXTILES LIMITED
REGISTERED OFFICE: B.MUDUGANAPALLI, BAGALUR-635103, KRISHNAGIRI DT, TAMILNADU
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.9.2013

		Rs. in Lakhs					
Sl. No.	PARTICULARS	Quarter ended 30.9.2013	Quarter ended 30.6.2013	Quarter ended 30.9.2012	Half year ended 30.9.2013	Half year ended 30.9.2012	Year ended (6 months) 31.3.2013
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
PART-I							
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	7024	5558	5391	12582	9906	10373
	(b) Other operating Income	-	-	-	-	-	-
	Total income from operations (net)	7,024	5558	5391	12,582	9906	10373
2	Expenses						
	(a) Cost of materials consumed	4476	3518	3498	7994	6221	5968
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	36	(104)	(78)	(68)	(102)	49
	(d) Employee benefit expenses	432	391	312	823	608	662
	(e) Depreciation and amortisation expenses	176	174	173	350	352	343
	(f) Power & Fuel expenses	729	678	535	1407	1181	1399
	(g) Other expenses	732	574	535	1306	1012	1022
	Total expenses	6,581	5,231	4975	11,812	9272	9443
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	443	327	416	770	634	930
4	Other Income	21	58	23	79	18	176
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	464	385	439	849	652	1106
6	Finance costs	339	366	295	705	604	642
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	125	19	144	144	48	464
8	Exceptional Item	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	125	19	144	144	48	464
10	Tax expense	-	-	(33)	-	(33)	-
11	Net Profit/ (Loss) from ordinary activities after tax (9+10)	125	19	177	144	81	464
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11+12)	125	19	177	144	81	464
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	4532	4532	4532	4532	4532	4532
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(1781)
16.1 & II	Earnings per share (before and after extraordinary items) (of Rs.10/-each) in Rs.						
	(a) Basic (not annualised)	0.28	0.04	0.45	0.32	0.26	1.02
	(b) Diluted (not annualised)	0.28	0.04	0.45	0.32	0.26	1.02
PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	11602935	11602935	11602935	11602935	11602935	11602935
	- Percentage of shareholding	25.60	25.60	25.60	25.60	25.60	25.60
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	7628950	7628950	7628950	7628950	7628950	7628950
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.62	22.62	22.62	22.62	22.62	22.62
	- Percentage of shares (as a % of the total share capital of the company)	16.83	16.83	16.83	16.83	16.83	16.83
	b) Non - encumbered						
	- Number of shares	26091450	26091450	26091450	26091450	26091450	26091450
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	77.38	77.38	77.38	77.38	77.38	77.38
	- Percentage of shares (as a % of the total share capital of the company)	57.57	57.57	57.57	57.57	57.57	57.57

Cheslind Textiles Limited
(A Subsidiary of RSWM Ltd.)

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	Particulars	3 months ended 30.9.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	0

Notes:

- The Company has only single reportable business segment in terms of requirements of Accounting Standard 17.
- The auditors have conducted limited review of financial results for the quarter ended 30th September, 2013. The above financial results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 24th October, 2013.
- On adoption of AS-30 of ICAI w.e.f 1st April, 2013, Reserve & Surplus as on 30th Sept 2013 include Hedging Reserve towards favourable foreign currency fluctuation of Rs.64.55 lakhs
- Previous year/period figures have been re-grouped/recast wherever considered necessary.

5 Statement of Assets and Liabilities as at 30th September 2013

Rs. In Lakhs

	Particulars	As at 30.9.2013	As at 31.3.2013
A	EQUITY AND LIABILITIES	Unaudited	Audited
1	Shareholders' funds		
	(a) Share capital	4532	4532
	(b) Reserves and surpluses	(1,572)	-1781
	Sub-total - Shareholders' funds	2,960	2751
2	Non-current liabilities		
	(a) Long-term borrowings	5516	6000
	(b) Long-term Provisions	53	68
	Sub-total - Non-Current liabilities	5569	6067
3	Current liabilities		
	(a) Short-term borrowings	1921	1300
	(b) Trade payables	1963	2113
	(c) Other current liabilities	591	403
	(d) Short-term provisions	58	39
	Sub-total - Current liabilities	4533	3855
	(c) Long-term loans and advances	128	176
	(d) Other Non current assets	500	533
	Sub-total - Non-current assets	628	709
	(d) Short-term loans and advances	512	248
	(e) Other current assets	618	613
	Sub-total- Current assets	4932	4295
	TOTAL ASSETS	13062	12674

For Cheslind Textiles Ltd



Prakash Maheshwari
Director

Place: Bangalore
Date: 24th October 2013

K.P.Rao & Co,

Chartered Accountants,

25, State Bank Road,

Bangalore- 560 001.

M.Bhaskara Rao & Co,

Chartered Accountants,

5D, 5th Floor, " Kautilya"

6-3-652, Somajiguda

Hyderabad- 500 082.

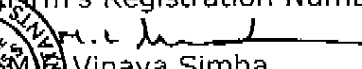
Limited Review Report

The Board of Directors,
M/s.Cheslind Textiles Limited,
Bangalore.

We have reviewed the accompanying statement of unaudited financial results of M/s.Cheslind Textiles Limited., Bangalore for the quarter ended 30th September, 2013 except for the disclosures regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board/Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)-2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatements. A review is primarily limited to enquiries of the company personnel and analytical applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it has to be disclosed, or that it contains any material misstatement.

For K P Rao & Co.
Chartered Accountants
Firm's Registration Number: 003 135 S

Vinaya Simha
Membership Number: 208874
Place: Bangalore
Date:24/10/2013

For M Bhaskara Rao & Co.
Chartered Accountants
Firm's Registration Number: 000 459 S

V K Muralidhar
Membership Number: 201570

