

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)
Chennai Petroleum Corporation Limited
(A Government of India Enterprise and Group Company of IOCL)



CS:01:100/25-26

30th May 2025

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, 5th Floor,	1st floor,
Bandra - Kurla Complex,	New Trading Ring,
Bandra (E),	P J Tower, Dalal Street,
Mumbai — 400051	Mumbai - 400001

BSE Scrip Code: **500110**
ISIN: **INE178A01016**

NSE Trading Symbol: **CHENNPETRO**

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI(LODR))

Dear Sir,

Pursuant to Reg. 30 of the SEBI (LODR) Regulations, 2015 (SEBI LODR), we would like to inform that the Company has received notices from BSE Ltd. (BSE) and National Stock Exchange of India Limited (NSE) dt.29.05.2025 regarding non-compliance with the provision of Regulation 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2) (2A) and 21(2) of the SEBI LODR for the composition of the Board including failure to appoint One Woman Independent Director on the Board of the Company, Quorum of Board meeting held without Independent Director & for Non-compliance with the Composition of Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee and Risk Management Committee during the quarter ended 31st March 2025 and imposition of fine of Rs. 13,75,880/- by NSE & Rs.17,36,960 by BSE for such non-compliance.

In response to the notices, Chennai Petroleum Corporation Ltd. vide letter dt. 30.05.2025 has represented to the BSE & NSE that being a Government Company, the power to appoint Directors (including Independent Directors) vests with the MoP&NG, Govt. of India and hence the non-appointment of Independent Director including women independent Director, Quorum of Board meeting held without Independent Director & for Non-compliance with the Composition of Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee and Risk Management Committee during the quarter ended 31st March 2025 was not due to any negligence / fault by the Company. Accordingly, Chennai Petroleum Corporation Ltd. should not be held liable to pay the fines and the same should be waived-off. Chennai Petroleum Corporation Ltd regularly takes up with MoP&NG for appointment of requisite number of Independent Directors (including One Woman Independent Director) to ensure compliance with Corporate Governance norms enunciated under SEBI (LODR) as well as the Companies Act.

We would also like to inform that the Company had received similar notices from the BSE & NSE in the past imposing fines and application for waiver request from the Company was filed with the Exchanges and BSE/NSE also favourably considered our Waiver request for certain period.

The above is for information and record please.

Thanking you,

Yours faithfully,
for **Chennai Petroleum Corporation Limited**

P.Shankar
Company Secretary