

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम और आईओसीएल की समूह कम्पनी)
Chennai Petroleum Corporation Limited
(A Government of India Enterprise and Group Company of IOCL)



CS:01:001

April 27th, 2023

**The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001**

**National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block,
Bandra Kurla Complex
Bandra (e)
Mumbai – 400 051**

Dear Sir,

**Sub: Regulation 23 (9) of SEBI (LODR) Regulations, 2015 – Disclosure
of Relate Party Transactions**

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we hereby submit the details of the Related Party Transactions on a consolidated basis in compliance with IND-AS 24 for the half-year ended 31.03.2023 as given in the Annexure.

The above is for your information and records please.

Thanking you,

Yours faithfully,
for **Chennai Petroleum Corporation Limited**

P. Shankar

(P.Shankar)

Company Secretary

[Signature]
27/4/23

Encl.: a/a

CHENNAI PETROLEUM CORPORATION LIMITED

Related party Disclosures on a consolidated basis in compliance with INDAS 24 for year ended Mar 23 are given below

1.Relationship with Entities

A. Details of Holding Company

1) Indian Oil Corporation Limited (IOCL)

The following transactions were carried out with Holding Company in the ordinary course of business:

(₹ in Crore)		
Particulars	31-Mar-2023	31-Mar-2022
• Sale of Products/ Crude and Services	84387.19	57194.25
• Dividend on Preference Shares	33.25	33.25
• EDP Maintenance	4.82	3.08
• Other Operating Income	32.93	32.52
• Purchase of Raw Material	-	969.91
• Purchase of Stock-in-Trade	198.30	47.72
• Purchase of Stores & Spares	5.35	5.10
• Canalising commission	5.88	6.35
• Vessel hiring charges	62.45	84.68
• Terminalling and Facilitation Charges	6.42	6.00
• Rental Expenditure	0.66	3.18
• Subscription Expenses	-	0.30
• Training Expenses	0.02	0.03
• Purchase of RLNG	1847.18	1355.02
• Finance Cost - Unwinding of finance cost	0.40	0.40
• Capital Advances / (Liabilities)	-	(4.31)
• Revenue Advances	0.20	0.16
• Outstanding Receivables	150.34	178.72
• Other Liabilities - Land given on lease	13.93	14.34
• Other Non - current Assets - Land given on lease	57.80	44.37
• Outstanding payables		
Trade Payables	2202.38	1887.18
Preference Shares (at face value)	500.00	500.00

B.Details of Joint Ventures / Associates

(₹ in Crore)		
i) Indian Additives Limited		
Particulars	31-Mar-2023	31-Mar-2022
• Investment	11.83	11.83
• Sale of Product	38.72	29.65
• Rental Income	0.64	0.58
• Maintenance Expenses	-	1.30
• Dividend received	7.93	5.92
• Outstanding Payables	0.82	1.30
• Outstanding Receivables	-	0.36

(₹ in Crore)		
ii) National Aromatics & Petrochemicals Corp. Limited		
Particulars	31-Mar-2023	31-Mar-2022
• Investments in Joint Venture Entities/ Associates	0.03	0.03
• Claims recoverable	22.66	22.66

The Investment & claims recoverable has been fully impaired (Note - 4)

(₹ in Crore)		
iii) Cauvery Basin Refinery and Petrochemicals Limited		
Particulars	31-Mar-2023	31-Mar-2022
• Share application money pending allotment	0.01	-

C.Details of Joint Ventures/Associates of Holding Company

(₹ in Crore)		
i) Indian Oiltanking Limited		
Particulars	31-Mar-2023	31-Mar-2022
• Outstanding payable	4.76	4.76

ii) Falcon Oil & Gas B.V		
Particulars	31-Mar-2023	31-Mar-2022
• Purchase of Crude Oil	865.83	-

D. Government related entities where significant transactions are carried out:

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:

Name of Government: Government of India (Central and State Government)

Nature of Transactions:

- Sale of Product and Services
- Purchase of Product
- Purchase of Raw Materials
- Handling and Freight Charges, etc.
- Borrowings

These transactions are conducted in the ordinary course of the Company's business on terms comparable to those with other entities that are not Government-related

For and on behalf of Board
Rohit Kumar Agrawala
Director (Finance)
DIN No:10048961

2) Key Managerial Personnel

A. Whole Time Directors / Company Secretary

- 1) Shri Arvind Kumar (w.e.f 27.08.2021)
- 2) Shri Rajeev Allawadi (Upto 28.02.2023)
- 3) Shri Rohit Kumar Agrawala (w.e.f 01.03.2023)
- 4) Shri S. Krishnan
- 5) Shri H. Shankar
- 6) Shri P. Shankar

B. Independent / Part time Non-Executive Directors (Government / IOCL / NICO Nominee)

- 1) Shri S M Vaidya (Non - Executive Chairman)
- 2) Shri D. Dural Ganesan (Upto 13.06.2021)
- 3) Smt. Sobha Surendran (Upto 31.10.2022)
- 4) Shri Mohammad Baglier Dakhlil
- 5) Shri Babak Bagherpour
- 6) Shri M Narayana Rao (Upto 29.07.2022)
- 7) Shri Amitabh Mathur (Upto 29.07.2022)
- 8) Shri Deepak Srivastava (w.e.f 10.08.2021)
- 9) Ms. Sukla Misra (w.e.f. 16.11.2021)
- 10) Shri Dr. C. K. Shivanna (w.e.f. 16.11.2021)
- 11) Shri Ravi Kumar Rungta (w.e.f. 16.11.2021)
- 12) Shri Manoj Sharma (Upto 09.11.2021)
- 13) Shri Sukh Ram Meena (Upto 09.06.2021)
- 14) Shri K Surendran (w.e.f 27.03.2023)

C) Details relating to the parties referred to in Item No.2A & 2B above :

For the Year ended 31-Mar-2023		(₹ in Crore)					
Details of Key Managerial Personnel		Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Sitting Fee
A. Whole Time Directors / Company Secretary							
1) Shri Arvind Kumar	0.60	0.11	-	-	-	0.71	-
2) Shri Rajeev Allawadi	0.58	0.10	0.47	-	-	1.15	-
3) Shri Rohit Kumar Agrawala	0.03	0.01	-	-	-	0.04	0.17
4) Shri S. Krishnan	0.67	0.12	0.08	-	-	0.87	-
5) Shri H. Shankar	0.62	0.11	0.07	-	-	0.80	0.27
6) Shri P. Shankar	0.56	0.10	0.16	-	-	0.82	0.03
B. Independent / Government Nominees Directors#							
1) Shri. Amitabh Mathur	-	-	-	-	-	-	0.02
2) Shri. Myrnel Narayana Rao	-	-	-	-	-	-	0.03
3) Smt. Sobha Surendran	-	-	-	-	-	-	0.03
4) Shri. Ravi Kumar Rungta	-	-	-	-	-	-	0.05
5) Shri. C.K Shivanna	-	-	-	-	-	-	0.05
TOTAL	3.06	0.55	0.78	-	4.39	0.18	0.54

Sitting fees paid to Independent Directors

For the Year ended 31-Mar-2022		(₹ in Crore)					
Details of Key Managerial Personnel		Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Sitting Fee
A. Whole Time Directors / Company Secretary							
1) Shri Arvind Kumar	0.25	0.06	-	-	-	0.31	-
2) Shri Rajeev Allawadi	0.63	0.10	-	-	-	0.73	-
3) Shri S. Krishnan	0.68	0.11	-	-	-	0.79	-
4) Shri H. Shankar	0.51	0.10	-	-	-	0.61	-
5) Shri P. Shankar	0.56	0.09	0.01	-	-	0.66	-
B. Independent / Government Nominees Directors#							
1) Shri. D.Dural Ganesan	-	-	-	-	-	-	0.02
2) Shri. Amitabh Mathur	-	-	-	-	-	-	0.05
3) Shri. Myrnel Narayana Rao	-	-	-	-	-	-	0.05
4) Smt. Sobha Surendran	-	-	-	-	-	-	0.03
5) Shri. Ravi Kumar Rungta	-	-	-	-	-	-	-
6) Shri. C.K Shivanna	-	-	-	-	-	-	-
TOTAL	2.63	0.46	0.01	-	3.10	0.15	0.45

Sitting fees paid to Independent Directors
This does not include the impact of provision made on actuarial valuation of retirement benefit/long term Schemes and provision made during the period towards Post Retirement Benefits as the same are not separately ascertainable for individual directors

3) Trusts

Transactions with Post Employment Benefit Plans managed through separate trust					₹ in Crore	
Sl. No	Name of the Trust	Post Employment Benefit Plan	31-Mar-2023		31-Mar-2022	
			Contribution by Employer	Outstanding Payable	Contribution by Employer	Outstanding Payable
A	CPCL Employees Provident Fund	Provident Fund	24.20	2.11	24.05	2.00
B	CPCL Employees Superannuation Benefit Fund	Pension Scheme	6.47	-	11.52	-
C	CPCL Employees Group Gratuity Trust	Gratuity	-	-	23.59	-
D	Post Retirement Medical Benefit Trust	PRMB	-	-	8.17	-

For and on behalf of Board
Rohit Kumar Agrawala
Director-(Finance)
DIN No:10049961