

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड  
(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)  
**Chennai Petroleum Corporation Limited**  
(A Government of India Enterprise and Group Company of IOCL)



CS:01:100

25.04.2025

The Secretary,  
BSE Ltd.  
Phiroze Jeejeeboy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400 001

National Stock Exchange of India Limited  
Exchange Plaza,  
5<sup>th</sup> Floor, Plot No.C/1,  
G-Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

BSE SCRIP CODE: 500110  
ISIN: INE178A01016

NSE TRADING SYMBOL: CHENNPETRO

**SUB.: OUTCOME OF THE BOARD MEETING**

Further to our letter of even No. CS: 01:100 dated 18.04.2025 intimating the date of the Board Meeting and pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached the Audited Financial Results (Standalone & Consolidated) for the **quarter and year ended 31<sup>st</sup> March, 2025** duly recommended by the Audit Committee on 25.04.2025 and approved by the Board of Directors of the Company at the Board Meeting held on 25.04.2025.

The following are attached herewith:

1. Independent Auditor's Report on Audit of the Standalone Financial Results for the Quarter and year ended 31.03.2025.
2. Independent Auditor's Report on Audit of the Consolidated Financial Results for the Quarter and year ended 31.03.2025.
3. CEO / CFO Certification as per Regulation 33 & 52 of SEBI (LODR) Regulations, 2015 (Standalone & Consolidated).
4. Statement of Deviation / Variation in Utilization of funds raised in respect of Non-Convertible Debentures as per Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015.
5. Security Cover Certificate pursuant to Regulation 54 (2) and (3) of SEBI (LODR) Regulations, 2015.
6. Statement of Related Party Transaction for the period April 2024 to March 2025 as per Regulation 23 (9) of the SEBI (LODR) Regulations, 2015.
7. Large Corporate - Initial Disclosure for the year 2025-26 & Annual disclosure for the year 2024-25 as per clause 3.3 of Chapter XII - Operational Circular dated. 10th August 2021.

The Statutory Auditors of the Company have issued Audit Reports with **Unmodified Opinion** on the Standalone and Consolidated Financial Statements for F.Y 2024-2025.

Further, the Board of Directors have recommended preference dividend of 6.65% on the Outstanding Preference Shares amounting to Rs.33.25 Cr. for the year 2024-2025.

The Board of Directors of the Company have recommended an **Equity Dividend (Final) of 50 % for Financial Year 2024-2025 i.e, Rs.5 /- per equity share of face value Rs. 10/- each on the paid up share capital**, subject to the approval of shareholders at ensuing Annual general meeting of the company. The final dividend would be paid within 30 days from the date of declaration at the AGM. The record date for payment of final dividend would be intimated in due course.

The meeting of the Board of Directors commenced at 11:45 AM and concluded at 01:40 PM.

The above is for your information and dissemination please.

Thanking you,

Yours faithfully,  
For **Chennai Petroleum Corporation Limited**

Encl.: a/a

**P.SHANKAR**  
COMPANY SECRETARY

आई एस ओ 9001:2008, आई एस ओ 14001:2004, बी एस ओ एच एस ए एस 18001:2007 प्रमाणित कम्पनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified company

कम्पनी की सी आई एन एल 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389

मणली, चेन्नै / Manali, Chennai - 600 068, फ़ोन / Phone : 2594 4000 to 09, वेबसाइट/Website : www.cpcl.co.in

पंजीकृत कार्यालय : 536, अण्णा सालै, तेनाम्पेट, चेन्नै - 600 018 / Regd. Office : 536, Anna Salai, Teynampet, Chennai - 600 018. फ़ोन / Phone : 24349232, 24349833, 24349294, फ़ैक्स / Fax : +91-44-24341753

25<sup>th</sup> April 2025

**Independent Auditor's Report on Audit of Standalone Financial Results of Chennai Petroleum Corporation Limited for the quarter and year ended 31<sup>st</sup> March 2025 pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
Chennai Petroleum Corporation Limited

## Opinion

We have audited the accompanying Standalone Financial Results of Chennai Petroleum Corporation Limited ('the Company'), for the quarter and year ended 31<sup>st</sup> March 2025 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations') excluding the quantitative information relating to throughput disclosed in Serial No. B in the Statement and disclosure regarding Average Gross Refining Margin as stated in Note No. 7 to the Statement.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit for the quarter and year ended 31<sup>st</sup> March 2025 and Other Comprehensive Income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March 2025.

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**Head Office: Simpson's Building, 861, Anna Salai, Chennai - 600002**

**Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode**

## **Basis of Opinion**

We conducted our audit of the Statement in accordance with the Standards of Auditing ('the SA') specified under Section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Statement**

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatements of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters:

- a. The Company did not have the minimum number of Independent Directors required in terms of the provisions contained in the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the financial year, on the Board. Further, the Company also does not have any Woman Director on the Board, as required by the above regulations, from 1<sup>st</sup> May 2024. We are informed that the appointment of Independent Director and Woman Director is in consideration of the Government of India as on the date of this report.
- b. The information relating to the quarter and year ended 31<sup>st</sup> March 2024 were audited by the preceding auditors who had rendered their unmodified opinion vide their report dated 24<sup>th</sup> April 2024.
- c. The Statement includes the results for the quarter ended 31<sup>st</sup> March 2025 being the derived figures between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the third quarter of the current financial year.

Our opinion is not modified in respect of these matters.

For R.G.N. Price & Co.  
Chartered Accountants  
Firm Registration No. 002785S

VENKATAKRISH  
NAN

Digitally signed by VENKATAKRISHNAN  
DN: cn=RN, o=Personal, ou=2570,  
email=ym=2a3f7m1y109u5c2h6v1hm18756z2E,  
2.5.4.20=4662963c30382a9080295f1e8c3e3a927ce804c3b7819,  
rd118d726767737, postalCode=400011, st=Tamil Nadu,  
serialNumber=ca40d1774596c7a6502a47c1e4b070d7e755288f7,  
2475c88063460c0706, cn=VENKATAKRISHNAN  
Date: 2025.04.25 13:21:44 +05'30'



K.Venkatakrishnan  
Partner  
Membership No. 208591  
UDIN: 25208591BMOGSJ3314

Place: Chennai  
Date : 25<sup>th</sup> April 2025



**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in crore)

Sl. No	Particulars	THREE MONTHS ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited	Audited
<b>A. FINANCIAL</b>						
I	Revenue from Operations	20580.63	15683.25	20822.95	71049.91	79272.25
II	Other Income	12.35	4.39	3.49	43.52	13.25
<b>III</b>	<b>Total Income (I+II)</b>	<b>20592.98</b>	<b>15687.64</b>	<b>20826.44</b>	<b>71093.43</b>	<b>79285.50</b>
<b>IV</b>	<b>Expenses</b>					
a)	Cost of materials consumed	15458.21	12784.46	16156.87	55347.69	60402.39
b)	Purchase of stock-in-trade	6.13	43.61	205.80	206.96	481.77
c)	Changes in inventories (Finished goods and work-in-progress) (Increase) / decrease	534.70	(631.88)	(167.25)	855.62	(831.68)
d)	Excise duty	3331.53	2757.89	3102.77	11693.93	12886.81
e)	Employee benefits expense	120.52	121.28	133.37	464.68	546.71
f)	Finance costs	65.81	79.16	50.94	244.52	223.28
g)	Depreciation and Amortisation expense	149.62	153.02	150.75	606.39	605.63
h)	Impairment on Property, Plant & Equipment / CWIP	-	-	-	0.32	-
i)	Other Expenses	344.75	365.98	349.67	1465.22	1310.72
	<b>Total Expenses (IV)</b>	<b>20011.27</b>	<b>15673.52</b>	<b>19982.92</b>	<b>70885.33</b>	<b>75625.63</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>581.71</b>	<b>14.12</b>	<b>843.52</b>	<b>208.10</b>	<b>3659.87</b>
VI	Exceptional items - Income / (Expenses)	-	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before tax (V+VI)</b>	<b>581.71</b>	<b>14.12</b>	<b>843.52</b>	<b>208.10</b>	<b>3659.87</b>
VIII	Tax Expense					
	- Current Tax (including earlier years)	(32.57)	-	213.46	(32.57)	898.89
	- Deferred Tax	164.32	3.66	17.68	67.14	49.73
<b>IX</b>	<b>Profit / (Loss) for the period (VII - VIII)</b>	<b>449.96</b>	<b>10.46</b>	<b>612.38</b>	<b>173.53</b>	<b>2711.25</b>
<b>X</b>	<b>Other Comprehensive Income</b>					
	A(i) Items that will not be reclassified to profit or loss	(4.76)	1.84	3.79	(13.24)	3.79
	A(ii) Income Tax relating to items that will not be reclassified to profit or loss	2.05	(0.55)	(0.98)	4.26	(0.98)
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	B(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XI</b>	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>447.25</b>	<b>11.75</b>	<b>615.19</b>	<b>164.55</b>	<b>2714.06</b>
XII	Paid-up Equity Share Capital (Face value ₹ 10/- each)	148.91	148.91	148.91	148.91	148.91
XIII	Other Equity excluding Revaluation Reserves				7789.59	8444.05
XIV	Earnings Per Share (₹) (not annualised) (Basic and Diluted) (Face value of ₹ 10/- each)	30.22	0.70	41.12	11.65	182.07
<b>B. PHYSICAL</b>						
	- Crude Throughput ( in MMT)	2.974	2.552	3.087	10.454	11.642

Also Refer accompanying notes to the Financial Results

Statement of Standalone Assets and Liabilities			
			(₹ in crore)
Particulars		As at	As at
		31.03.2025	31.03.2024
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	7289.10	7467.56
	(b) Capital work-in-progress	208.04	210.11
	(c) Intangible assets	35.88	38.42
	(d) Financial assets		
	(i) Investments		
	- Equity Investment in Joint Ventures and Associates	11.84	11.84
	- Other Investments	0.11	0.11
	(ii) Loans	140.68	117.75
	(iii) Other Financial Assets	0.63	0.58
	(e) Income tax assets (Net)	57.45	28.88
	(f) Other non-current assets	161.43	139.90
	<b>Sub Total - Non-Current Assets</b>	<b>7905.16</b>	<b>8015.15</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	6493.10	7830.91
	(b) Financial Assets		
	(i) Trade receivables	194.75	461.55
	(ii) Cash and cash equivalents	183.97	0.17
	(iii) Bank balances other than (ii) above	191.32	94.08
	(iv) Loans	25.50	22.26
	(v) Other Financial Assets	132.74	123.39
	(c) Other current assets	350.20	453.04
	<b>Sub Total - Current Assets</b>	<b>7571.58</b>	<b>8985.40</b>
<b>3</b>	Assets included in disposal group held for transfer	<b>1320.10</b>	<b>1102.76</b>
	<b>Total Assets</b>	<b>16796.84</b>	<b>18103.31</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	148.91	148.91
	(b) Other Equity	7789.59	8444.05
	<b>Sub Total - Equity</b>	<b>7938.50</b>	<b>8592.96</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	158.12	1334.70
	(ia) Lease liabilities	8.95	16.81
	(ii) Other financial liabilities	6.22	6.35
	(b) Provisions	12.46	11.08
	(c) Deferred Tax Liabilities (Net)	881.45	814.31
	(d) Other non current liabilities	210.42	19.49
	<b>Sub Total - Non-Current Liabilities</b>	<b>1277.62</b>	<b>2202.74</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	2942.32	1427.05
	(ia) Lease liabilities	8.04	7.34
	(ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	10.33	13.18
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	3153.98	4269.33
	(iii) Other financial liabilities	473.94	522.75
	(b) Other current liabilities	463.93	513.96
	(c) Provisions	513.20	535.23
	<b>Sub Total - Current Liabilities</b>	<b>7565.74</b>	<b>7288.84</b>
<b>4</b>	Liability included in disposal group held for transfer	14.98	18.77
	<b>Total Equity and Liabilities</b>	<b>16796.84</b>	<b>18103.31</b>

**STANDALONE FINANCIAL STATEMENTS**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2025**

		₹ in Crore	
Particulars	For the Year ended 31-Mar-25	For the Year ended 31-Mar-24	
<b>A Cash Flow from Operating Activities</b>			
<b>1 Profit Before Tax</b>	208.10	3659.87	
<b>2 Adjustments for :</b>			
Depreciation of property, plant and equipment	602.95	602.31	
Impairment losses / (gain) on Property, Plant & Equipment	0.32	-	
Unclaimed / Unspent liabilities written back	(0.56)	(1.24)	
Loss/(gain) on disposal of property, plant and equipments (net)	21.96	5.08	
Amortisation on intangible assets	3.44	3.32	
Amortisation of Government Grants	(8.39)	(0.62)	
Provision for Probable Contingencies (net)	12.08	9.30	
Provision for Capital work-in-progress / Doubtful Debts written back	-	1.30	
Provision for Doubtful Debts, Advances and Claims	-	1.54	
Remeasurement of Defined Benefit Plans through OCI	(13.24)	3.79	
Provision for Stores (net)	0.72	0.38	
Interest income	(17.42)	(10.43)	
Finance costs	244.52	223.28	
Dividend Income	(18.28)	(2.78)	
<b>3 Operating Profit before Working Capital Changes (1+2)</b>	<b>1036.20</b>	4495.10	
<b>4 Change in Working Capital:</b>			
(Excluding Cash & Cash equivalents)			
Trade Receivables & Other receivables	215.30	(452.75)	
Inventories	1337.09	(1857.70)	
Trade and Other Payables	(1223.83)	1415.42	
Provisions	(20.65)	12.67	
<b>Change in Working Capital</b>	<b>307.91</b>	(882.36)	
<b>5 Cash Generated From Operations (3+4)</b>	<b>1344.11</b>	3612.74	
<b>6 Less : Taxes paid</b>	(8.26)	918.49	
<b>7 Net Cash Flow from Operating Activities (5-6)</b>	<b>1352.37</b>	2694.25	
<b>B Cash Flow from Investing Activities:</b>			
Proceeds from sale of Property, plant and equipment / Transfer of Assets	0.30	0.27	
Purchase of Property, plant and equipment & Intangible Assets / CWIP/asset held for transfer	(685.49)	(602.68)	
Interest income received	17.42	10.43	
Dividend Income on investments	18.28	2.78	
Net Cash Generated/(Used) in Investing Activities:	<b>(649.49)</b>	(589.20)	
<b>C Net Cash Flow From Financing Activities:</b>			
Proceeds from Long-Term Borrowings	335.40	-	
Repayments of Long-Term Borrowings (Including lease liability)	(838.29)	(57.06)	
Proceeds from/(Repayments of) Short-Term Borrowings	1037.94	(1424.29)	
Interest paid	(235.12)	(222.70)	
Dividends paid	(819.01)	(402.06)	
Net Cash Generated/(Used) from Financing Activities:	<b>(519.08)</b>	(2106.11)	
<b>D Net Change in Cash &amp; cash equivalents (A+B+C)</b>	<b>183.80</b>	(1.06)	
<b>E-1</b> Cash & cash equivalents as at end of the year	183.97	0.17	
<b>E-2</b> Cash & cash equivalents as at beginning of the year	0.17	1.23	
<b>NET CHANGE IN CASH &amp; CASH EQUIVALENTS (E 1- E 2)</b>	<b>183.80</b>	(1.06)	

**Notes to Standalone Financial Results:**

1. The above results have been reviewed and recommended by the Audit Committee at the meeting held on 25<sup>th</sup> April 2025 and approved by the Board of Directors at the meeting held on 25<sup>th</sup> April 2025.
2. The Financial Results have been Audited by the Statutory Auditor as required under regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company hereby declares that the Auditors have issued Audit Report for Standalone Financial Statements with unmodified opinion for the year ended 31<sup>st</sup> March 2025.
4. The Board of Directors have recommended Preference dividend of 6.65% on the outstanding preference shares amounting to ₹ 33.25 Cr for the year and Final Equity dividend of Rs. 5/- Per equity share (face value: Rs.10 per equity share), subject to approval by the members of the Company.
5. The Audited Accounts are subject to supplementary audit by the Comptroller and Auditor General of India under section 143(6) (a) of Companies Act, 2013.
6. The Company operates only in one segment, Petroleum Sector. Accordingly, reporting is done on a single segment basis.
7. Average Gross Refining Margin for the period April – March 2025 is US\$ 4.22 per bbl ( April – March 2024: US\$ 8.64 per bbl)
8. Other disclosures as per SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015:

S.No	Particulars	THREE MONTHS ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited	Audited
1	<b>Debt Equity Ratio</b> [{Non-Current Borrowings+ Current Borrowings}/ Total Equity]	0.39	0.76	0.32	0.39	0.32
2	<b>Debt Service Coverage Ratio (Times)</b> [Profit after Tax+ Finance Cost (P&L) + Depreciation]/ [Finance Costs (P&L+Capitalised)+ Lease payment& Principal Repayment (Long Term)]	6.13	2.50	8.95	0.90	10.79
3	<b>Interest Service Coverage Ratio (Times)</b> [Profit Before Tax+ Finance Cost (P&L)+ Depreciation]/ [Finance Costs(P&L)]	12.11	3.11	20.52	4.33	20.10
4	<b>Current Ratio (Times)</b> [Current Assets/ Current Liabilities]	1.00	0.92	1.23	1.00	1.23
5	<b>Long Term Debt to Working Capital(Times)</b> [Non-Current Borrowings/ (Current Assets- Current Liabilities)]	27.08	(0.09)	0.79	27.08	0.79
6	<b>Bad Debts to Account Receivable Ratio (Times)</b>	-	-	-	-	-
7	<b>Current Liability Ratio (Times)</b> [(Current Liabilities)/ (Non- Current Liability+Current Liabilities)]	0.86	0.92	0.77	0.86	0.77
8	<b>Total Debts to Total Assets (Times)</b> [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.18	0.30	0.15	0.18	0.15
9	<b>Trade Receivables Turnover (Times)</b> [Sales (Net of Discount)] (Net of Excise Duty)/Average Trade Receivable {Not Annualised for Quarters}	91.43	81.86	56.11	180.42	175.13
10	<b>Inventory Turnover (Times)</b> Sales (Net of Discount)] (Net of Excise Duty)/Average Inventory {Not Annualised for Quarters}	2.43	1.82	2.15	8.27	9.64

S.No	Particulars	THREE MONTHS ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited	Audited
11	<b>Operating Margin (%)</b> [(Profit before Exceptional Item and Tax+ Finance Costs (P&L)- Other Income)/ (Revenue from Operations- Excise Duty)]	3.69%	0.68%	5.02%	0.69%	5.81%
12	<b>Net Profit Margin(%)</b> [Profit after Tax/ (Revenue from Operations- Excise Duty)]	2.62%	0.08%	3.45%	0.29%	4.07%
13	<b>Bond Redemption Reserve (in Cr)</b>	-	-	-	-	-
14	<b>Capital Redemption Reserve (in Cr)</b>	1000.00	1000.00	1000.00	1000.00	1000.00
15	<b>Net Worth ( in Cr)</b> [Equity Share Capital+ Other Equity (including OCI)]	7938.50	7491.25	8592.96	7938.50	8592.96
16	<b>Paid up Debt Capital / Outstanding Debt (Debentures)</b> excluding Outstanding Redeemable Preference Shares (in Cr)	810.00	810.00	1585.00	810.00	1585.00
17	<b>Outstanding Redeemable Preference</b> (50,00,00,000 Non-Convertible Cumulative Redeemable Preference Shares of ₹ 10 each) (in Cr)	500.00	500.00	500.00	500.00	500.00

9. The results for the quarter ended 31<sup>st</sup> March 2025 are the balancing figures between the audited annual results and the published audited year-to-date figures up to the third quarter of the current financial year. The results for the quarter ended 31<sup>st</sup> March 2024 are the balancing figures between the audited annual results and the published year-to-date figures up to the third quarter of the respective financial year.
10. Figures for the previous periods have been re-grouped wherever necessary.
11. The above results are available on the websites of NSE and BSE at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively and on the company's website at [www.cpcl.co.in](http://www.cpcl.co.in)

**VENKATA  
KRISHNAN**

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Place : Chennai  
Date: April 25, 2025

**For and on behalf of the Board of Directors**

**ROHIT KUMAR  
AGRAWALA**

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**Rohit Kumar Agrawala  
Director ( Finance)  
DIN No:10048961**

25<sup>th</sup> April 2025

**Independent Auditor's Report on Audit of Consolidated Financial Results of Chennai Petroleum Corporation Limited for the quarter and year ended 31<sup>st</sup> March 2025 pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To,**  
The Board of Directors,  
Chennai Petroleum Corporation Limited

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of Chennai Petroleum Corporation Limited ('the Parent', 'the Company'), and its Joint Ventures and an Associate for the quarter and year ended 31<sup>st</sup> March 2025 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of other auditors on standalone financial statements and other financial information of the Joint Ventures and an Associate, the aforesaid Statement:

- a. includes the annual standalone financial results of Joint Ventures viz., M/s.Indian Additives Limited and M/s. National Aromatics and Petrochemicals Corporation Limited and the Associate company i.e., Cauvery Basin Refinery and Petrochemicals Limited
- b. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit for the quarter and year ended 31<sup>st</sup> March 2025 and Other Comprehensive Income and other financial information of the Company, its Joint Ventures and an Associate for the quarter and year ended 31<sup>st</sup> March 2025.

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**Head Office: Simpson's Building, 861, Anna Salai, Chennai - 600002**

**Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode**

## **Basis of Opinion**

We conducted our audit of the Statement in accordance with the Standards of Auditing ('the SA') specified under Section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained by us and other auditors in terms of their report referred to in 'Other Matters' section below, is sufficient and appropriate to provide a basis for our opinion.

## **Parent Company Management's Responsibilities for the Statement**

This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been prepared on the basis of Consolidated Financial Statements.

The Parent Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Parent, and its Joint Ventures and the Associate, in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations.

The respective Management and Board of Directors of the Parent and its Joint Ventures and the Associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act and safeguarding the assets of the Parent, its Joint Ventures and the Associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective managements and Board of Directors of the Parent, and its Joint Ventures and the Associate are responsible for assessing the ability of the Parent, and its Joint Ventures and the Associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Parent and its Joint Ventures and the Associate are responsible for overseeing the financial reporting process of the Parent and of its Joint Ventures and the Associate.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatements of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report the complete set of consolidated financial statements on whether the Parent, and its Joint Ventures and the Associate have adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the Listing Regulations.

- e. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Parent, and its Joint Ventures and the Associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Parent, and its Joint Ventures and the Associate to cease to continue as a going concern.
- f. Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of Listing Regulations to the extent applicable.
- g. Obtain sufficient appropriate audit evidence regarding the financial results and other financial information of the Parent and Its Joint Ventures and the Associate to express an opinion the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are independent auditors. For other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- h. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters:

- a. The Company did not have the minimum number of Independent Directors required in terms of the provisions contained in the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the financial year, on the Board. Further, the Company also does not have any Woman Director on the Board, as required by the above regulations, from 1<sup>st</sup> May 2024. We are informed that the appointment of Independent Director and Woman Director is in consideration of the Government of India as on the date of this report.
- b. The Statement includes the share of net profit for the quarter ending 31<sup>st</sup> March 2025 of Rs. 19.96 Crores and share of net profit for the year ending 31<sup>st</sup> March 2025 of Rs. 58.83 Crores, as considered in the Statement, in respect of two Joint Ventures and an associate, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the management of the Parent and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is solely based on the reports of other auditors and the procedures performed by us as stated in the paragraph above.
- c. The information relating to the quarter and year ending 31<sup>st</sup> March 2024; were audited by the preceding auditors who had rendered their unmodified opinion vide their report dated 24<sup>th</sup> April 2024.
- d. The Statement includes the results for the quarter ended 31<sup>st</sup> March 2025 being the derived figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

Our opinion is not modified in respect of these matters.

For R.G.N. Price & Co.,  
Chartered Accountants  
Firm Registration No.002785S

VENKATAKRISHN  
NAN

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K.Venkatakrishnan  
Partner  
M No.208591  
UDIN: 25208591BMOGSK9758

Place: Chennai  
Date : 25<sup>th</sup> April 2025



**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in crore)

Sl. No	Particulars	THREE MONTHS ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	20580.65	15683.25	20822.96	71049.95	79272.54
II	Other Income	12.35	4.39	3.49	25.24	10.47
<b>III</b>	<b>Total Income (I+II)</b>	<b>20593.00</b>	<b>15687.64</b>	<b>20826.45</b>	<b>71075.19</b>	<b>79283.01</b>
<b>IV</b>	<b>Expenses</b>					
	a) Cost of materials consumed	15458.22	12784.46	16156.88	55347.72	60402.61
	b) Purchase of stock-in-trade	6.13	43.61	205.80	206.96	481.77
	c) Changes in inventories (Finished goods and work-in-progress) (Increase)/decrease	534.70	(631.88)	(167.25)	855.62	(831.68)
	d) Excise duty	3331.53	2757.89	3102.77	11693.93	12886.81
	e) Employee benefits expense	120.52	121.28	133.37	464.68	546.71
	f) Finance costs	65.81	79.16	50.94	244.52	223.28
	g) Depreciation and Amortisation expense	149.62	153.02	150.75	606.39	605.63
	h) Impairment on Property, Plant & Equipment / CWIP	-	-	-	0.32	-
	i) Other Expenses	344.75	365.98	349.67	1465.22	1310.72
	<b>Total Expenses (IV)</b>	<b>20011.28</b>	<b>15673.52</b>	<b>19982.93</b>	<b>70885.36</b>	<b>75625.85</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>581.72</b>	<b>14.12</b>	<b>843.52</b>	<b>189.83</b>	<b>3657.16</b>
VI	Share of Profit / (Loss) of Joint Ventures/Associates	19.96	10.32	15.51	58.83	36.53
VII	Exceptional items - Income / (Expenses)	-	-	-	-	-
<b>VIII</b>	<b>Profit / (Loss) before tax (V+VI+VII)</b>	<b>601.68</b>	<b>24.44</b>	<b>859.03</b>	<b>248.66</b>	<b>3693.69</b>
IX	Tax Expense					
	- Current Tax (including earlier years)	(32.57)	-	213.46	(32.57)	898.89
	- Deferred Tax	164.32	3.66	17.68	67.14	49.73
<b>X</b>	<b>Profit / (Loss) for the period (VIII - IX)</b>	<b>469.93</b>	<b>20.78</b>	<b>627.89</b>	<b>214.09</b>	<b>2745.07</b>
<b>XI</b>	<b>Other Comprehensive Income</b>					
	A(i) Items that will not be reclassified to profit or loss	(5.25)	1.84	3.81	(13.73)	3.81
	A(ii) Income Tax relating to items that will not be reclassified to profit or loss	2.17	(0.55)	(0.98)	4.38	(0.98)
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	B(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XII</b>	<b>Total Comprehensive Income for the period (X+XI)</b>	<b>466.85</b>	<b>22.07</b>	<b>630.72</b>	<b>204.74</b>	<b>2747.90</b>
XIII	Paid-up Equity Share Capital (Face value ₹ 10/- each)	148.91	148.91	148.91	148.91	148.91
XIV	Other Equity excluding Revaluation Reserves				8057.74	8672.01
XV	Earnings Per Share (₹) (not annualised) (Basic and Diluted) (Face value of ₹ 10/- each)	31.56	1.40	42.17	14.38	184.34

Also Refer accompanying notes to the Financial Results

Statement of Consolidated Assets and Liabilities			
(₹ in crore)			
	Particulars	As at	As at
		31.03.2025	31.03.2024
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	7289.10	7467.56
	(b) Capital work-in-progress	208.04	210.11
	(c) Intangible assets	35.88	38.42
	(d) Financial assets		
	(i) Investments		
	- Equity Investment in Joint Ventures and Associates	279.99	239.80
	- Other Investments	0.11	0.11
	(ii) Loans	140.68	117.75
	(iii) Other Financial Assets	0.63	0.58
	(e) Income tax assets (Net)	57.45	28.88
	(f) Other non-current assets	161.43	139.90
	<b>Sub Total - Non-Current Assets</b>	<b>8173.31</b>	<b>8243.11</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	6493.10	7830.91
	(b) Financial assets		
	(i) Trade receivables	194.75	461.55
	(ii) Cash and cash equivalents	183.97	0.17
	(iii) Bank balances other than (ii) above	191.32	94.08
	(iv) Loans	25.50	22.26
	(v) Other Financial Assets	132.74	123.39
	(c) Other current assets	350.20	453.04
	<b>Sub Total - Current Assets</b>	<b>7571.58</b>	<b>8985.40</b>
<b>3</b>	Assets included in disposal group held for transfer	1320.10	1102.76
	<b>Total Assets</b>	<b>17064.99</b>	<b>18331.27</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	148.91	148.91
	(b) Other Equity	8057.74	8672.01
	<b>Sub Total - Equity</b>	<b>8206.65</b>	<b>8820.92</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	158.12	1334.70
	(ia) Lease liabilities	8.95	16.81
	(ii) Other financial liabilities	6.22	6.35
	(b) Provisions	12.46	11.08
	(c) Deferred Tax Liabilities (Net)	881.45	814.31
	(d) Other non current liabilities	210.42	19.49
	<b>Sub Total - Non-Current Liabilities</b>	<b>1277.62</b>	<b>2202.74</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	2942.32	1427.05
	(ia) Lease liabilities	8.04	7.34
	(ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	10.33	13.18
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	3153.98	4269.33
	(iii) Other financial liabilities	473.94	522.75
	(b) Other current liabilities	463.93	513.96
	(c) Provisions	513.20	535.23
	<b>Sub Total - Current Liabilities</b>	<b>7565.74</b>	<b>7288.84</b>
<b>4</b>	Liability included in disposal group held for transfer	14.98	18.77
	<b>Total Equity and Liabilities</b>	<b>17064.99</b>	<b>18331.27</b>

**CONSOLIDATED FINANCIAL STATEMENTS**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2025**

	₹ in Crore	
Particulars	For the Year ended 31-Mar-25	For the Year ended 31-Mar-24
<b>A Cash Flow from Operating Activities</b>		
<b>1 Profit Before Tax</b>	248.66	3693.69
<b>2 Adjustments for :</b>		
Depreciation of property, plant and equipment	602.95	602.31
Impairment losses / (gain) on Property, Plant & Equipment	0.32	-
Unclaimed / Unspent liabilities written back	(0.56)	(1.24)
Loss/(gain) on disposal of property, plant and equipments (net)	21.96	5.08
Amortisation on intangible assets	3.44	3.32
Amortisation of Government Grants	(8.39)	(0.62)
Provision for Probable Contingencies (net)	12.08	9.30
Provision for Capital work-in-progress / Doubtful Debts written back	-	1.30
Provision for Doubtful Debts, Advances and Claims	-	1.54
Remeasurement of Defined Benefit Plans through OCI	(13.24)	3.79
Provision for Stores (net)	0.72	0.38
Interest income	(17.42)	(10.43)
Finance costs	244.52	223.28
Share of Joint Ventures	(58.83)	(36.53)
<b>3 Operating Profit before Working Capital Changes (1+2)</b>	<b>1036.21</b>	4495.17
<b>4 Change in Working Capital:</b>		
(Excluding Cash & Cash equivalents)		
Trade Receivables & Other receivables	215.30	(452.75)
Inventories	1337.08	(1857.77)
Trade and Other Payables	(1223.83)	1415.42
Provisions	(20.65)	12.67
<b>Change in Working Capital</b>	<b>307.90</b>	(882.43)
<b>5 Cash Generated From Operations (3+4)</b>	<b>1344.11</b>	3612.74
<b>6 Less : Taxes paid</b>	(8.26)	918.49
<b>7 Net Cash Flow from Operating Activities (5-6)</b>	<b>1352.37</b>	2694.25
<b>B Cash Flow from Investing Activities:</b>		
Proceeds from sale of Property, plant and equipment / Transfer of Assets	0.30	0.27
Purchase of Property, plant and equipment & Intangible Assets / CWIP/asset held for transfer	(685.49)	(602.68)
Interest income received	17.42	10.43
Dividend Income on investments	18.28	2.78
Net Cash Generated/(Used) in Investing Activities:	<b>(649.49)</b>	(589.20)
<b>C Net Cash Flow From Financing Activities:</b>		
Proceeds from Long-Term Borrowings	335.40	-
Repayments of Long-Term Borrowings (Including lease liability)	(838.29)	(57.06)
Proceeds from/(Repayments of) Short-Term Borrowings	1037.94	(1424.29)
Interest paid	(235.12)	(222.70)
Dividends paid	(819.01)	(402.06)
Net Cash Generated/(Used) from Financing Activities:	<b>(519.08)</b>	(2106.11)
<b>D Net Change in Cash &amp; cash equivalents (A+B+C)</b>	<b>183.80</b>	(1.06)
<b>E-1</b> Cash & cash equivalents as at end of the year	183.97	0.17
<b>E-2</b> Cash & cash equivalents as at beginning of the year	0.17	1.23
<b>NET CHANGE IN CASH &amp; CASH EQUIVALENTS (E 1- E 2)</b>	<b>183.80</b>	(1.06)

**Notes to Consolidated Financial Results:**

1. The above results have been reviewed and recommended by the Audit Committee at the meeting held on 25<sup>th</sup> April 2025 and approved by the Board of Directors at the meeting held on 25<sup>th</sup> April 2025.
2. The Financial Results have been Audited by the Statutory Auditor as required under regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Parent Company hereby declares that the Auditors have issued Audit Report for consolidated financial statements with unmodified opinion for the year ended 31<sup>st</sup> March 2025
4. The Audited Accounts are subject to supplementary audit by the Comptroller and Auditor General of India under section 143(6) (a) of Companies Act, 2013.
5. The Board of Directors have recommended Preference dividend of 6.65% on the outstanding preference shares amounting to ₹ 33.25 Cr for the year and Final Equity dividend of Rs. 5/- Per equity share (face value: Rs.10 per equity share), subject to approval by the members of the Company.
6. The Company operates only in one segment, Petroleum Sector. Accordingly, reporting is done on a single segment basis.
7. Investments in Joint Ventures and an associate are consolidated as per Equity method.
8. Other disclosures as per SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015:

S.No	Particulars	THREE MONTHS ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Debt Equity Ratio</b> [{Non-Current Borrowings+ Current Borrowings)/ Total Equity]	0.38	0.74	0.31	0.38	0.31
2	<b>Debt Service Coverage Ratio (Times)</b> [Profit after Tax+ Finance Cost (P&L) + Depreciation]/ [Finance Costs (P&L+Capitalised)+ Lease payment& Principal Repayment (Long Term)]	6.31	2.61	9.12	0.93	10.89
3	<b>Interest Service Coverage Ratio (Times)</b> [Profit Before Tax+ Finance Cost (P&L)+ Depreciation]/ [Finance Costs(P&L)]	12.42	3.24	20.82	4.50	20.26
4	<b>Current Ratio (Times)</b> [Current Assets/ Current Liabilities]	1.00	0.92	1.23	1.00	1.23
5	<b>Long Term Debt to Working Capital(Times)</b> [Non-Current Borrowings/ (Current Assets- Current Liabilities)]	27.08	(0.09)	0.79	27.08	0.79
6	<b>Bad Debts to Account Receivable Ratio (Times)</b>	-	-	-	-	-
7	<b>Current Liability Ratio (Times)</b> [(Current Liabilities)/ (Non- Current Liability+Current Liabilities)]	0.86	0.92	0.77	0.86	0.77
8	<b>Total Debts to Total Assets (Times)</b> [{(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.18	0.30	0.15	0.18	0.15
9	<b>Trade Receivables Turnover (Times)</b> [Sales (Net of Discount)] (Net of Excise Duty)/Average Trade Receivable {Not Annualised for Quarters}	91.43	81.86	56.11	180.42	175.13

S.No	Particulars	THREE MONTHS ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
10	<b>Inventory Turnover (Times)</b> Sales (Net of Discount)] (Net of Excise Duty)/Average Inventory {Not Annualised for Quarters}	2.43	1.82	2.15	8.27	9.64
11	<b>Operating Margin (%)</b> [(Profit before Exceptional Item and Tax+ Finance Costs (P&L)- Other Income)/ (Revenue from Operations- Excise Duty)]	3.81%	0.76%	5.10%	0.79%	5.86%
12	<b>Net Profit Margin(%)</b> [Profit after Tax/ (Revenue from Operations- Excise Duty)]	2.73%	0.16%	3.54%	0.36%	4.12%
13	<b>Bond Redemption Reserve (in Cr)</b>	-	-	-	-	-
14	<b>Capital Redemption Reserve (in Cr)</b>	1000.00	1000.00	1000.00	1000.00	1000.00
15	<b>Net Worth ( in Cr)</b> [Equity Share Capital+ Other Equity (including OCI)]	8206.65	7739.82	8820.92	8206.65	8820.92
16	<b>Paid up Debt Capital / Outstanding Debt</b> (Debentures) excluding Outstanding Redeemable Preference Shares (in Cr)	810.00	810.00	1585.00	810.00	1585.00
17	<b>Outstanding Redeemable Preference</b> (50,00,00,000 Non-Convertible Cumulative Redeemable Preference Shares of ₹ 10 each) (in Cr)	500.00	500.00	500.00	500.00	500.00

9. The figures of the last quarters are the balancing figures between the audited figures of the financial year and the published year to date reviewed figures upto the third quarter of the respective financial years.
10. Figures for the previous periods have been re-grouped wherever necessary.
11. The above results are available on the websites of NSE and BSE at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively and on the company's website at [www.cpcl.co.in](http://www.cpcl.co.in)

For and on behalf of the Board of Directors

VENKATA  
KRISHNAN

Place : Chennai  
Date: April 25, 2025



ROHIT KUMAR  
AGRAWALA

Rohit Kumar Agrawala  
Director ( Finance)  
DIN No:10048961

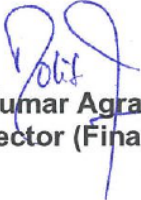
**Chennai Petroleum Corporation Limited**  
(A Govt. of India Enterprise and Group Company of IOCL)

**The Board of Directors of  
Chennai Petroleum Corporation Limited**

**Certification as per Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 for the quarter and year ended 31<sup>st</sup> March 2025**

It is to certify that, to the best of our knowledge and belief, the financial results for the quarter and year ended 31<sup>st</sup> March 2025 do not contain any false or misleading statement/figures and do not omit any material fact which may make the statements or figures contained therein misleading

Date: 25.04.2025

  
**Rohit Kumar Agrawala**  
Director (Finance)

  
**H. Shankar**  
Managing Director



**Statement of Deviation / Variation in utilization of funds raised**

A. Statement of utilization of issue proceeds:									
Name of the Issuer	ISIN	Mode of Fund raising (Public / Private placement)	Type of Instrument	Date of Raising Funds	Amount raised towards full subscription (Rs in Crores)	Fund Utilized (Rs in Crores)	Any Deviation (Yes / No)	If 8 is yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
CHENNAI PETROLEUM CORPORATION LIMITED	INE178A08029	Private Placement	Non - Convertible Debentures	17-07-2020	810.00	810.00	No	Not Applicable	Not Applicable

**B. Statement of Deviation or Variation**

Name of listed entity	CHENNAI PETROLEUM CORPORATION LIMITED
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	Refer Statement of utilization of issue proceeds "A" above
Amount Raised	Rs. 810 crore (Principal outstanding as on March 31st, 2025)
Report filed for the quarter ended	March 31st, 2025
Is there a Deviation / Variation in use of funds raised ?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter ended according to applicable object (INR Crores and in %)	Remarks, if any
Funding of Capital Expenditure of the Company, including recoupment of expenditure already incurred and financing of normal business activity.	NA	Rs. 810 Crore	NA	Rs. 810 Crore	NA	Funds have been utilized for the purpose for which it was raised and therefore there is no deviation or variation in the use of funds.

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

आई एस ओ 9001:2008, आई एस ओ 14001:2004, वी एस ओ एच एस ए ए 18001:2007 प्रमाणित कंपनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified company  
कम्पनी की सी आई एन एल 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389  
मणली, चेन्नै / Manali, Chennai - 600 068, फोन / Phone : 2594 4000 to 09, वेबसाइट/Website : www.cpcl.co.in  
पंजीकृत कार्यालय : 536, अण्णा सालै, तेनाम्पेट, चेन्नै - 600 018 / Regd. Office : 536, Anna Salai, Teynampet, Chennai - 600 018. फोन/Phone : 24349232, 24349833, 24349294, फैक्स/Fax : +91-44-24341753

*Handwritten Signature*

Security Cover Certificate as per SEBI circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67, dated 19th may 2022; pursuant to the Regulation 54(2) & 54(3) of the SEBI (LODR) for the quarter ended 31st March 2025

Chennai Petroleum Corporation Limited does not have any secured securities as on 31.03.2025. Non-Convertible Debentures issued by the company and outstanding as on 31.03.2025 are Un-secured.

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusi ve Charge	Exclus ive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
Description of asset for which this certificate relate		Debt for which this certifica te being issued	Other Secure d Debt	Debt for which this certifica te being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu Charge)	Other assets on which there is pari-Passu charge (excludin g items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Relating to Column F	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) Relating to Column F	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment														
Capital Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivable s														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
<b>Total</b>														

NIL Report \*\*

*A. D. Prasad*

LIABILITIES										NIL Report **				
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt		not to be filled												
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value <sup>ix</sup>														
		Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio								

\*\* ( Non-Convertible Debentures issued by Chennai Petroleum Corporation Limited and outstanding as on 31.03.2025 are Un-secured.)

<sup>i</sup> This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

<sup>ii</sup> This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

<sup>iii</sup> This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

<sup>iv</sup> This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.

<sup>v</sup> This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

<sup>vi</sup> This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

<sup>vii</sup> In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

<sup>viii</sup> Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

<sup>ix</sup> The market value shall be calculated as per the total value of assets mentioned in Column O.

*A. Dasg*

**CHENNAI PETROLEUM CORPORATION LIMITED**
**Related Party Disclosures in compliance with Ind-AS 24, are given below:**
**1.Relationship with Entities**
**A. Details of Holding Company**

1) Indian Oil Corporation Limited (IOCL)

**The following transactions were carried out with Holding Company in the ordinary course of business:**

(₹ in Crore)		
Particulars	31-Mar-2025	31-Mar-2024
• Sale of Products/ Crude and Services	67303.44	73804.94
• Dividend on Preference Shares	33.25	33.25
• EDP Maintenance	3.99	4.16
• Other Operating Income	31.61	32.67
• Purchase of Raw Material	628.47	-
• Purchase of Stock-in-Trade	206.96	58.59
• Purchase of Stores & Spares	7.23	7.23
• Canalising commission	8.05	6.75
• Vessel hiring charges	35.23	15.99
• Terminalling and Facilitation Charges	3.13	3.85
• Rental Expenditure	1.50	2.80
• Subscription Expenses	0.70	0.96
• Training Expenses	-	0.36
• Purchase of RLNG	2974.91	2536.95
• Finance Cost - Unwinding of finance cost	0.39	0.39
• Revenue Advances	0.06	0.17
• Outstanding Receivables	113.90	135.80
• Other Liabilities - Land given on lease	13.09	13.51
• Other Non - current Assets - Land given on lease	82.40	70.48
• Outstanding payables		
Trade Payables	2428.54	2866.29
Preference Shares (at face value)	500.00	500.00

**B.Details of Joint Ventures / Associates**

i) Indian Additives Limited

(₹ in Crore)		
Particulars	31-Mar-2025	31-Mar-2024
• Investment	11.83	11.83
• Sale of Product	-	0.90
• Sale of Water	0.05	0.00
• Rental income	-	0.65
• Dividend received	18.28	2.78
• Outstanding Receivables	0.01	0.26

ii) National Aromatics &amp; Petrochemicals Corp. Limited

(₹ in Crore)		
Particulars	31-Mar-2025	31-Mar-2024
• Investments in Joint Venture Entities/ Associates	0.03	0.03
• Claims recoverable	22.66	22.66

The Investment &amp; claims recoverable has been fully impaired (Note - 4)

iii) Cauvery Basin Refinery and Petrochemicals Limited

(₹ in Crore)		
Particulars	31-Mar-2025	31-Mar-2024
• Investments in Joint Venture Entities/ Associates	0.01	0.01

**C.Entities Over which KMP has significant influence**

i) CPCL Educational Trust

(₹ in Crore)		
Particulars	31-Mar-2025	31-Mar-2024
• CSR Expenses	9.09	3.03
• Claims recoverable	0.72	0.72

**D. Government related entities where significant transactions are carried out:**

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:

**Name of Government:** Government of India (Central and State Government)

**Nature of Transactions:**

- Sale of Product and Services
- Purchase of Product
- Purchase of Raw Materials
- Handling and Freight Charges, etc.
- Borrowings

These transactions are conducted in the ordinary course of the Company's business on terms comparable to those with other entities that are not Government-related

**2) Key Managerial Personnel**

**A. Whole Time Directors / Company Secretary**

- 1) Shri Arvind Kumar (upto 16.07.2024)
- 2) Shri H. Shankar
- 3) Shri Rohit Kumar Agrawala
- 4) Shri P.Kannan (w.e.f 01.08.2023)
- 5) Shri P.Shankar
- 6) Shri. S.Krishnan (Upto 31.07.2023)

**B. Independent / Part time Non-Executive Directors (Government / IOCL/ NICO Nominee)**

- 1) Shri Arvinder Singh Sahney (Non - Executive Chairman ) (w.e.f 28.11.2024)
- 2) Shri S M Vaidya (Non - Executive Chairman) (upto 31.08.2024 )
- 3) M/s.Sukla Mistry (upto 30.04.2024)
- 4) Shri Mohammad Bagher Dakhili
- 5) Shri Babak Bagherpour
- 6) Shri Deepak Srivastava (upto 28.08.2024 & w.e.f 02.11.2024)
- 7) Shri Subhajit Sarker (upto 25.11.2024)
- 8) Shri V. Satish Kumar (upto 25.11.2024)
- 9) Shri Dr. C. K. Shivanna ((upto 16.11.2024 & w.e.f 28.03.2025)
- 10) Shri Ravi Kumar Rungta (upto 16.11.2024 & w.e.f 28.03.2025)
- 11) Shri M Annadurai (w.e.f 13.12.2024)
- 12) Shri K Inder Jeet (w.e.f 07.11.2023)
- 13) Shri K Surendran (Upto 25.03.2024)

**C) Details relating to the parties referred to in Item No.2A & 2B above :**

**For the Year ended 31-Mar-2025**

(₹ in Crore)

Details of Key Managerial Personnel	Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Sitting Fee	Outstanding loans/advance receivables
<b>A. Whole Time Directors / Company Secretary</b>							
1) Shri Arvind Kumar	0.41	0.03	-	-	0.44	-	-
2) Shri H.Shankar	0.83	0.12	0.09	-	1.04	-	0.26
3) Shri Rohit Kumar Agrawala	0.51	0.11	-	-	0.62	-	-
4) Shri P.Kannan	0.82	0.12	-	-	0.94	-	0.04
5) Shri P.Shankar	0.79	0.12	0.09	-	1.00	-	0.01
<b>B. Independent / Government Nominee Directors#</b>							
1) Shri. Ravi Kumar Rungta	-	-	-	-	-	0.04	-
2) Shri. C.K Shivanna	-	-	-	-	-	0.04	-
<b>TOTAL</b>	<b>3.36</b>	<b>0.50</b>	<b>0.18</b>	<b>-</b>	<b>4.04</b>	<b>0.08</b>	<b>0.31</b>

# Sitting fees paid to Independent Directors

**For the Year ended 31-Mar-2024**

(₹ in Crore)

Details of Key Managerial Personnel	Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Sitting Fee	Outstanding loans/advance receivables
<b>A. Whole Time Directors / Company Secretary</b>							
1) Shri Arvind Kumar	0.58	0.12	0.10	-	0.80	-	0.04
2) Shri H.Shankar	0.64	0.11	-	-	0.75	-	0.28
3) Shri Rohit Kumar Agrawala	0.44	0.10	0.08	-	0.62	-	-
4) Shri P.Kannan	0.40	0.08	-	-	0.48	-	0.07
5) Shri P.Shankar	0.58	0.10	0.10	-	0.78	-	0.03
6) Shri S.Krishnan	0.30	0.04	0.17	-	0.51	-	-
<b>B. Independent / Government Nominee Directors#</b>							
1) Shri. Ravi Kumar Rungta	-	-	-	-	-	0.07	-
2) Shri. C.K Shivanna	-	-	-	-	-	0.06	-
3) Shri K Surendaran	-	-	-	-	-	0.03	-
<b>TOTAL</b>	<b>2.94</b>	<b>0.55</b>	<b>0.45</b>	<b>-</b>	<b>3.94</b>	<b>0.16</b>	<b>0.42</b>

# Sitting fees paid to Independent Directors

1. This does not include the impact of provision made on actuarial valuation of retirement benefit/long term Schemes and provision made during the period towards Post Retirement Benefits as the same are not separately ascertainable for individual directors

2. Remuneration and Loan balances for KMP is reported for the period of tenure as KMP.

3. The number of Independent Directors and Women Independent Directors were less than the minimum number of Independent Directors required in terms of the provisions of the Listing Agreement and the Companies Act, 2013. However , the Independent directors are adequately represented in statutory committees like Audit committee ,Stakeholders Committee except for Nomination and Remuneration committee. The Company has represented to the administrative ministry for appointment of requisite number of Independent Directors in the Board at regular intervals.

**3) Trusts**

**Transactions with Post Employment Benefit Plans managed through separate trust**

(₹ in Crore)

Sl. No	Name of the Trust	Post Employment Benefit Plan	31-Mar-2025		31-Mar-2024	
			Contribution by Employer	Outstanding Payable	Contribution by Employer	Outstanding Payable
A	CPCL Employees Provident Fund	Provident Fund	25.26	2.11	25.00	2.07
B	CPCL Employees Superannuation Benefit Fund	Pension Scheme	9.12	-	10.25	-
C	CPCL Employees Group Gratuity Trust	Gratuity	-	-	-	-
D	Post Retirement Medical Benefit Trust	PRMB	-	-	-	-

ROHIT KUMAR AGRAWALA  
Digitally signed by ROHIT KUMAR AGRAWALA  
Date: 2025.04.25 12:23:43 +05'30'

For and on behalf of Board  
Rohit Kumar Agrawala  
Director (Finance)  
DIN No: 10048961

**चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड**  
(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)  
**Chennai Petroleum Corporation Limited**  
(A Government of India Enterprise and Group Company of IOCL)



CS:01:100/25-26

25.04.2025

The Secretary,  
BSE Ltd.  
Phiroze Jeejeeboy Towers  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (e)  
Mumbai – 400 051

**ISIN: INE178A01016**  
**Scrip Code: 500110**

**Trading Symbol: CHENNPETRO**

**SUB.: ANNUAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE – ANNEXURE B2**

1. Name of the Company : **Chennai Petroleum Corporation Limited**
2. CIN : **L40101TN1965GOI005389**
3. Report filed for FY : **FY 2024-2025**
4. Details of the Current block (all figures in Rs crore)

S. No.	Particulars	Details
i.	3-year block period (Specify financial years)	<b>2024-2025, 2025-2026 2026-2027</b>
ii.	Incremental borrowing done in FY (FY 2024-2025) (a)	Nil
iii.	Mandatory borrowing to be done through debt securities in FY (FY 2024-2025) (b) = (25% of a)	Nil
iv.	Actual borrowing done through debt securities in FY (FY 2024-2025) (c)	Nil
v.	Shortfall in the borrowing through debt securities, if any, for FY (2023-2024) carried forward to FY (FY 2024-2025). (d)	Nil
vi.	Quantum of (d), which has been met from (c) (e)	Nil
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (FY 2024-2025) {after adjusting for any shortfall in borrowing for FY (2023-2024) which was carried forward to FY (FY 2024-2025)} (f) = (b) - [(c) - (e)] <b>{If the calculated value is zero or negative, write "nil"}</b>	Nil

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

S. No.	Particulars	Details
i.	3-year Block period (Specify financial years)	<b>2022-2023, 2023-2024, 2024-2025</b>
ii.	Amount of fine to be paid for the block, if applicable <b>Fine = 0.2% of {(d)-(e)}</b>	N.A

**PARAMESWARAN SHANKAR**  
Digitally signed by  
PARAMESWARAN  
SHANKAR  
Date: 2025.04.25  
12:31:55 +05'30'

**P. SHANKAR**  
**COMPANY SECRETARY**  
**DATE: 25.04.2025**

**ROHIT KUMAR AGRAWALA**  
Digitally signed by ROHIT  
KUMAR AGRAWALA  
Date: 2025.04.25  
12:30:21 +05'30'

**ROHIT KUMAR AGRAWALA**  
**DIRECTOR (FINANCE)**

आई एस ओ 9001:2008, आई एस ओ 14001:2004, बी एस ओ एच एस ए एस 18001:2007 प्रमाणित कम्पनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified company

कम्पनी की सी आई एन एल 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389

मणली, चेन्नै / Manali, Chennai - 600 068, फोन / Phone : 2594 4000 to 09, वेबसाइट/Website : www.cpcl.co.in

पंजीकृत कार्यालय : 536, अण्णा सालै, तेनाम्पेट, चेन्नै - 600 018 / Regd. Office : 536, Anna Salai, Teynampet, Chennai - 600 018. फोन / Phone : 24349232, 24349833, 24349294, फैक्स / Fax : +91-44-24341753

**चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड**  
(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)  
**Chennai Petroleum Corporation Limited**  
(A Government of India Enterprise and Group Company of IOCL)



CS:01:100/25-26

25.04.2025

The Secretary,  
BSE Ltd.  
Phiroze Jeejeeboy Towers  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (e)  
Mumbai – 400 051

ISIN: INE178A01016

Trading Symbol: CHENNPETRO

Scrip Code: 500110

Dear Sir,

**SUB: INITIAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE - ANNEXURE A**

Sl.NO	Particulars	Details
1	Name of the company	<b>Chennai Petroleum Corporation Limited</b>
2	CIN	<b>L40101TN1965GOI005389</b>
3	Outstanding borrowing of company as on 31 <sup>st</sup> March, 2025	<b>Rs. 2567.19 Cr.</b>
4	Highest Credit Rating during the previous FY 2024 along with name of the Credit Rating Agency	<b>AAA by CRISIL &amp; ICRA</b>
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	<b>National Stock Exchange of India Ltd.</b>

Outstanding Borrowings excludes Redeemable Preference Share Capital.

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI Circular dated August 10, 2021.

**PARAMESWARAN SHANKAR**  
Digitally signed by  
PARAMESWARAN  
SHANKAR  
Date: 2025.04.25  
12:31:03 +05'30'

**P. SHANKAR**  
COMPANY SECRETARY

**ROHIT KUMAR AGRAWALA**  
Digitally signed by  
ROHIT KUMAR  
AGRAWALA  
Date: 2025.04.25  
12:30:47 +05'30'

**ROHIT KUMAR AGRAWALA**  
DIRECTOR (FINANCE)

**DATE: 25.04.2025**

आई एस ओ 9001:2008, आई एस ओ 14001:2004, बी एस ओ एच एस ए एस 18001:2007 प्रमाणित कम्पनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified company

कम्पनी की सी आई एन एल 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389

मणली, चेन्नै / Manali, Chennai - 600 068, फोन / Phone : 2594 4000 to 09, वेबसाइट/Website : www.cpcl.co.in

पंजीकृत कार्यालय : 536, अण्णा सालै, तेनाम्पेट, चेन्नै - 600 018 / Regd. Office : 536, Anna Salai, Teynampet, Chennai - 600 018. फोन / Phone : 24349232, 24349833, 24349294, फ़ैक्स / Fax : +91-44-24341753