### चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)

## Chennai Petroleum Corporation Limited (A Government of India Enterprise and Group Company of IOCL)



CS:01:100/24-25 23<sup>rd</sup> November 2024

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, 5th Floor,	1st floor,
Bandra - Kurla Complex,	New Trading Ring
Bandra (E),	P J Tower, Dalal Street
Mumbai — 400051	Mumbai - 400001

BSE Scrip Code: 500110 NSE Trading Symbol: CHENNPETRO

ISIN: INE178A01016

Dear Sir,

### Sub: Disclosure under Regulation 30 of SEBI (LODR), Regulation 2015

Further to our earlier letter no. CS:01:100/24-25 dated 29.10.2024 (**Annexure - I**) and Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations 2015, it is hereby informed that, the Company has received Show Cause Notice from the Tamil Nadu Pollution Control Board (TNPCB) and in this regard the information required as per SEBI LODR are given below:

Sr.No.	Brief details	Description
1	Name of the Authority	Tamil Nadu Pollution Control Board (TNPCB)
2	Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Show Cause Notice
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	23.11.2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Show Cause Notice has been issued to submit the reply as to why Environmental Compensation of Rs. 73.68 cr as Socio-Economic Damage Cost and Environment Damage Cost caused due to oil spill shall not be levied.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on the operation and other activities of the company. The company is examining the said show cause notice legally and appropriate action would be taken in due course.

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#### **Supplementary Information:**

National Green Tribunal (NGT), with respect to flooding caused by Michaung Cyclone in Chennai from 3<sup>rd</sup> December 2023 and ceased on 4th December 2023, while issuing notice to Govt. of Tamil Nadu and Tamilnadu Pollution Control Board (TNPCB), also made CPCL a party. CPCL along with Govt. of TN has taken adequate measures for cleaning and rehabilitation of the affected areas.

The matter is pending for further hearing.

Further, TNPCB has filed its report before NGT on 24.10.2024, wherein TNPCB has arrived at a cost of Rs.73,68,00,906/- (Rupees Seventy-Three Crores Sixty-Eight Lakhs Nine Hundred and Six only) to be borne by the Chennai Petroleum Corporation Limited. CPCL will be contesting both the IITM report and the proposed compensation recommended by TNPCB.

Show cause Notice has been received from TNPCB in this regard, the same will be examined legally and appropriate action will be taken.

We will keep the exchange informed of further developments in this regard.

The above is for information and record please.

Thanking you, Yours faithfully,

For Chennai Petroleum Corporation Limited



P.SHANKAR

**Company Secretary** 

## चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम और आईओसीएल की समृह कंपनी)

### Chennai Petroleum Corporation Limited

(A Government of India Enterprise and Group Company of IOCL)



CS:01:100/24-25

29th October, 2024

The Secretary BSE Ltd. Phiroze Jeejeeboy Towers 25<sup>th</sup> Floor, Dalal Street Mumbai – 400 001

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

BSE Scrip Code: **500110** ISIN: **INE178A01016** 

NSE Trading Symbol: CHENNPETRO

Dear Sir,

Sub: CLARIFICATION SOUGHT FROM CPCL REGARDING NEWS APPEARED IN TIMES OF INDIA CAPTIONED "ENNORE OIL SPILL: RS 73 CRORE PENALTY IMPOSED ON CHENNAI PETROLEUM CORPORATION LIMITED".

This has reference to your email dated 28.10.2024, seeking clarification on News appeared in Times of India captioned "Ennore oil spill: Rs 73 crore penalty imposed on Chennai Petroleum Corporation Limited".

At the outset, we confirm that no penalty has been imposed on CPCL by any Regulatory Authority, Statutory Authority, Enforcement Authority or Judicial body.

In view of the above, it is submitted that the company does not have any price sensitive information/announcement to be shared with Stock Exchanges under regulation 30 of SEBI(LODR) Regulations, 2015. We request to take our clarification on record.

#### **Supplementary Information**

National Green Tribunal (NGT), with respect to flooding caused by Michaung Cyclone in Chennai from 3<sup>rd</sup> December 2023 and ceased on 4<sup>th</sup> December 2023, while issuing notice to Govt. of Tamil Nadu and Tamilnadu Pollution Control Board (TNPCB), also made CPCL a party. CPCL along with Govt. of TN has taken adequate measures for cleaning and rehabilitation of the affected areas.

The matter is pending for further hearing.

Further, TNPCB has filed its report before NGT on 24.10.2024, wherein TNPCB has arrived at a cost of Rs.73,68,00,906/- (Rupees Seventy-Three Crores Sixty-Eight Lakhs Nine Hundred and Six only) to be borne by the Chennai Petroleum Corporation Limited. CPCL will be contesting both the IITM report and the proposed compensation recommended by TNPCB.

No Communication has been received by CPCL from TNPCB in this regard. As and when communication is received from TNPCB in this regard, the same will be examined legally and appropriate action will be taken. We will keep the exchange informed of further developments in this regard.

Thanking you,

Yours faithfully, for *Chennai Petroleum Corporation Limited* 

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tem-2024.10.20-25-55-5-50/350

P.Shankar Company Secretary

आई एस ओ 9001:2008, आई एस ओ 14001:2004, बी एस ओ एच एस ए एस 18001:2007 प्रमाणित कम्पनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified company कम्पनी की सी आई एन एल 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389