



चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)
Chennai Petroleum Corporation Limited
(A Government of India Enterprise and Group Company of IOCL)



CS:01:100/26-27

22.10.2026

The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE SCRIP CODE: 500110
ISIN: INE178A01016

NSE TRADING SYMBOL: CHENNPETRO

**SUB.: INTEGRATED FILING (FINANCIALS) FOR THE QUARTER AND HALF YEAR
ENDED 30.09.2026**

Further to our letter of even No. CS: 01:100/26-27 dated 09.10.2026 intimating the date of the Board Meeting and letter of even No. CS: 01:100/26-27 dated 15.10.2026 intimating the Declaration of Interim Dividend, if any, for the FY 2026-27 and pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached the Audited Financial Results (Standalone & Consolidated) for the Quarter and Half Year ended 30.09.2026, duly recommended by the Audit Committee on 22.10.2026 and approved by the Board of Directors of the Company at the Board Meeting held on 22.10.2026.

The following are attached herewith:

1. Approved Audited Standalone and Consolidated Financial Results along with Independent Auditor's Report for the Quarter and Half Year ended 30.09.2026.
2. CEO / CFO Certification as per Regulation 33 of SEBI (LODR) Regulations, 2015 (Standalone & Consolidated).
3. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc: **Not Applicable**
4. Format for disclosing outstanding default on loans and debt securities: **There is no default in the payment of outstanding Loans / revolving facilities, debt securities.**
5. Statement of Deviation / Variation in Utilization of funds raised in respect of Non-Convertible Debentures as per Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015 and Security Cover Certificate pursuant to Regulation 54(2) and 54(3) of SEBI (LODR) Regulations, 2015: **Not Applicable as there is no outstanding listed Non-Convertible Debentures as on the reporting dates**

The Statutory Auditors of the Company have issued Audit Reports with **Unmodified Opinion** on the Standalone and Consolidated Financial Statements for the Quarter and Half Year ended 30.09.2026.

In accordance with Regulation 30 of SEBI (LODR), it is hereby informed that the Board of Directors at its meeting held on 22.10.2026, has declared Interim Dividend of Rs.25/- per equity share of face value of Rs.10/- each for the financial year 2026-27. The interim dividend will be paid to the eligible shareholders on or before 21st November 2026.

आई एस ओ 9001:2008, आई एस ओ 14001:2004, बी एस ओ एच एस ए एस 18001:2007 प्रमाणित कम्पनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified company

कम्पनी की सी आई एन एल 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389

मणली, चेन्नै / Manali, Chennai - 600 068, फोन / Phone : 2594 4000 to 09, वेबसाइट/Website : www.cpcl.co.in

पंजीकृत कार्यालय : 536, अण्णा सालै, तेनाम्पेट, चेन्नै - 600 018 / Regd. Office : 536, Anna Salai, Teynampet, Chennai - 600 018. फोन / Phone : 24349232, 24349833, 24349294, फैक्स / Fax : +91-44-24341753



चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)
Chennai Petroleum Corporation Limited
(A Government of India Enterprise and Group Company of IOCL)



It may also be noted that, pursuant to Regulation 42 of SEBI (LODR), the Board has fixed **Friday, 30th October 2026** as the "record date" for the purpose of ascertaining the eligibility of shareholders for payment of Interim Dividend.

The meeting of the Board of Directors commenced at 12:00 Hours and concluded at 13:35 Hours.

The above is for your information and dissemination please.

Thanking you,

Yours faithfully,
For **Chennai Petroleum Corporation Limited**

**LALIT KUMAR
MOHANTY**

Digitally signed by LALIT
KUMAR MOHANTY
Date: 2026.10.22
13:35:50 +05'30'

Lalit Kumar Mohanty
Company Secretary

Encl.: a/a

Date: October 22, 2026

Independent Auditor's Report on Audited Standalone Financial Results of Chennai Petroleum Corporation Limited for the quarter and six months ended September 30, 2026 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Chennai Petroleum Corporation Limited
Chennai

1. Opinion

We have audited the accompanying Standalone Quarterly Financial Results of **Chennai Petroleum Corporation Limited** ('the Company'), for the quarter and six months ended September 30, 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations') excluding the quantitative information relating to throughput disclosed in Serial No. B in the Statement and the disclosure regarding Average Gross Refinery Margin as stated in Note No. 5 to the Statement.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and six months ended September 30, 2026.

Head Office: Simpson's Building, 861, Anna Salai, Chennai - 600002

Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode

2. Basis of Opinion

We conducted our audit of the Statement in accordance with the Standards of Auditing ('SAs') specified under Section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Management's Responsibilities for the Statement

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone interim financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting", prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act and safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

4. Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatements of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged With Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Those Charged With Governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other Matters:

The Company did not have the minimum number of Independent Directors including one Woman Independent Director required in terms of the provisions contained in the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, throughout the reporting period in respect of the composition of its Board of Directors.

Further, we were informed that the requirement of having 2/3rd of Independent Directors on the Audit Committee and Nomination & Remuneration Committee was complied with after the reporting period and the appointment of Woman Independent Director is in consideration of the Government of India as on the date of reporting.

Our opinion is not modified in respect of the above matter.

For R.G.N. Price & Co.,
Chartered Accountants
FRN: 002785S

VENKATA
KRISHNAN

Digitally signed by VENKATAKRISHNAN
DN: cn=IN, o=PERSONAL, title=2570,
2.5.4.20=4d029f0c36362a908020d1e0d3e
3a027e0a04c3b7f819a018a0720a7737,
postalCode=600011, st=Tamil Nadu,
serialNumber=c5a0d177e096c7a0f5d024d7
d1a4b70d71e755288f2475cd80e34dc9c6
7b6, cn=VENKATAKRISHNAN
Date: 2026.10.22 13:14:03 +05'30'



K. Venkatakrishnan
Partner
M.No.208591
UDIN: 26208591KLJHOZ9986

Place: Chennai
Date: October 22, 2026



CHENNAI PETROLEUM CORPORATION LIMITED

(A Government of India Enterprise and Group Company of IOCL)

Regd. Office: 536, Anna Salai, Teynampet, Chennai - 600 018

Website : www.cpcl.co.in ; Email id: sld@cpcl.co.in

Tel: 044-24349833 / 24346807

CIN - L40101TN1965GOI005389



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(₹ in crore)

Sl. No	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Audited	Audited	Audited	Audited	Audited	Audited
A. FINANCIAL							
I	Revenue from Operations	22055.45	29358.75	20033.62	51414.20	38716.98	78610.66
II	Other Income	53.77	17.70	35.47	71.47	44.72	94.58
III	Total Income (I+II)	22109.22	29376.45	20069.09	51485.67	38761.70	78705.24
IV	Expenses						
a)	Cost of materials consumed	16137.92	25708.27	14572.26	41846.19	28781.30	56878.54
b)	Purchase of stock-in-trade	16.48	18.55	-	35.03	31.78	58.66
c)	Changes in inventories (Finished goods and work-in-progress) (Increase)/decrease	602.24	(538.25)	(50.04)	63.99	(133.20)	(648.24)
d)	Excise duty	1497.95	1989.48	3706.28	3487.43	7577.54	14970.73
e)	Employee benefits expense	173.09	140.60	139.58	313.69	271.92	592.42
f)	Finance costs	62.31	52.14	33.96	114.45	71.00	120.07
g)	Depreciation and Amortisation expense	161.02	154.92	151.71	315.94	302.62	609.97
h)	Other Expenses	426.64	485.18	521.05	911.82	944.55	2001.47
	Total Expenses (IV)	19077.65	28010.89	19074.80	47088.54	37847.51	74583.62
V	Profit / (Loss) before exceptional items and tax (III - IV)	3031.57	1365.56	994.29	4397.13	914.19	4121.62
VI	Exceptional items - Income / (Expenses)	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V+VI)	3031.57	1365.56	994.29	4397.13	914.19	4121.62
VIII	Tax Expense						
-	Current Tax (including earlier years)	746.24	333.31	185.76	1079.55	185.76	1001.41
-	Deferred Tax	14.04	15.58	76.98	29.62	53.50	58.36
IX	Profit / (Loss) for the period (VII - VIII)	2271.29	1016.67	731.55	3287.96	674.93	3061.85
X	Other Comprehensive Income						
A(i)	Items that will not be reclassified to profit or loss	23.31	(11.71)	10.60	11.60	19.98	(7.36)
A(ii)	Income Tax relating to items that will not be reclassified to profit or loss	(5.91)	2.98	(2.48)	(2.93)	(5.23)	1.89
B(i)	Items that will be reclassified to profit or loss	(3.72)	4.94	-	1.22	-	(1.70)
B(ii)	Income Tax relating to items that will be reclassified to profit or loss	0.93	(1.24)	-	(0.31)	-	0.43
XI	Total Comprehensive Income for the period (IX+X)	2285.90	1011.64	739.67	3297.54	689.68	3055.11
XII	Paid-up Equity Share Capital (Face value ₹ 10/- each)	148.91	148.91	148.91	148.91	148.91	148.91
XIII	Other Equity excluding Revaluation Reserves						10651.11
XIV	Earnings Per Share (₹) (not annualised) (Basic and Diluted) (Face value of ₹ 10/- each)	152.53	68.27	49.13	220.80	45.32	205.62
B. PHYSICAL							
-	Crude Throughput (in MMT)	2.590	2.848	3.013	5.438	5.994	11.710

Also Refer accompanying notes to the Financial Results

Statement of Standalone Assets and Liabilities			
		(₹ in crore)	
	Particulars	As at 30.09.2026 Audited	As at 31.03.2026 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	6937.68	7137.55
	(b) Capital work-in-progress	601.53	345.51
	(c) Investment property	10.63	10.63
	(d) Intangible assets	32.03	34.12
	(e) Financial assets		
	(i) Investments		
	- Equity Investment in Joint Ventures and Associates	11.84	11.84
	- Other Investments	84.86	84.86
	(ii) Loans	161.51	156.67
	(iii) Other Financial Assets	1.01	1.01
	(f) Income tax assets (Net)	-	25.84
	(g) Other non-current assets	203.81	189.45
	Sub Total - Non-Current Assets	8044.90	7997.48
2	Current assets		
	(a) Inventories	8109.76	8148.58
	(b) Financial Assets		
	(i) Investments	159.43	85.41
	(ii) Trade receivables	2007.57	235.04
	(iii) Cash and cash equivalents	0.28	905.04
	(iv) Bank balances other than (ii) above	344.08	351.73
	(v) Loans	22.90	23.63
	(vi) Other Financial Assets	203.04	203.02
	(c) Other current assets	365.38	302.31
	Sub Total - Current Assets	11212.44	10254.76
3	Assets included in disposal group held for transfer	1483.70	1473.19
	Total Assets	20741.04	19725.43
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	148.91	148.91
	(b) Other Equity	13144.53	10651.11
	Sub Total - Equity	13293.44	10800.02
2	LIABILITIES		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	337.47	324.84
	(ii) Lease liabilities	3.74	5.98
	(iii) Other financial liabilities	5.75	6.08
	(b) Provisions	10.43	11.49
	(c) Deferred Tax Liabilities (Net)	969.30	939.38
	(d) Other non current liabilities	384.10	411.40
	(e) Income Tax Liabilities (Net)	427.55	-
	Sub Total - Non-Current Liabilities	2138.34	1699.17
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1855.93	1626.34
	(ii) Lease liabilities	4.47	7.00
	(iii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	11.37	7.42
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1111.01	3882.16
	(iv) Other financial liabilities	875.92	696.69
	(b) Other current liabilities	888.25	449.77
	(c) Provisions	525.18	521.43
	Sub Total - Current Liabilities	5272.13	7190.81
4	Liability included in disposal group held for transfer	37.13	35.43
	Total Equity and Liabilities	20741.04	19725.43

Statement of Standalone Cash Flows				
	Particulars	SIX MONTHS ENDED		YEAR ENDED
		30.09.2026	30.09.2025	31.03.2026
		Audited	Audited	Audited
A	Cash Flow from Operating Activities			
1	Profit Before Tax	4397.13	914.19	4121.62
2	Adjustments for :			
	Depreciation of property, plant and equipment / CWIP	313.86	300.58	605.72
	Impairment losses / (gain) on property, plant and equipment / CWIP	-	-	-
	Amortisation and impairment of intangible assets	2.08	2.04	4.25
	Loss/(gain) on disposal of property, plant and equipments (net)	7.23	9.17	15.19
	Amortisation of Government Grants	(27.16)	(9.14)	(18.27)
	Provision for Stores (net)	(1.73)	5.37	5.88
	Provision for Probable Contingencies (net)	4.00	4.00	7.96
	Loss/(Profit) on sale of Investments (net)	-	-	(0.14)
	Unclaimed / Unspent liabilities written back	(0.18)	-	(5.82)
	Finance income	(27.53)	(14.73)	(27.88)
	Finance costs	114.45	71.00	120.07
	Dividend Income	(34.88)	(29.23)	(29.23)
3	Operating Profit before Working Capital Changes (1+2)	4747.27	1253.25	4799.35
4	Change in Working Capital: (Excluding Cash & Cash equivalents)			
	Trade Receivables & Other receivables	(1834.84)	(1104.82)	(211.59)
	Inventories	38.82	1377.24	(1661.36)
	Trade and Other Payables	(2297.72)	23.46	987.17
	Provisions	0.42	(6.13)	(0.70)
	Change in Working Capital	(4093.32)	289.75	(886.48)
5	Cash Generated From Operations (3+4)	653.95	1543.00	3912.87
6	Less : Taxes paid (Net)	629.09	149.76	967.91
7	Net Cash Flow from Operating Activities (5-6)	24.86	1393.24	2944.96
B	Cash Flow from Investing Activities:			
	Proceeds from sale of Property, plant and equipment / Transfer of Assets	0.01	3.13	3.15
	Purchase of Property, plant and equipment & Intangible Assets & CWIP/ Assets held for transfer	(238.12)	(263.85)	(903.06)
	Finance income	25.96	14.73	27.49
	Dividend Income	34.88	29.23	29.23
	Purchase of Investments (including pre-acquisition interest)	(72.22)	-	(86.72)
	Proceeds from sale of Investments/recovery of pre-acquisition interest	0.99	-	0.14
	Net Cash Generated/(Used) in Investing Activities:	(248.50)	(216.76)	(929.77)
C	Net Cash Flow From Financing Activities:			
	Proceeds from Long-Term Borrowings	-	-	393.97
	Repayments of Long-Term Borrowings (Including lease liabilities)	(2.24)	(1337.67)	(1343.73)
	Proceeds from/(Repayments of) Short-Term Borrowings (Including lease liabilities)	242.45	196.53	68.98
	Interest paid	(117.21)	(144.78)	(219.75)
	Dividends paid	(804.12)	(74.46)	(193.59)
	Net Cash Generated/(Used) from Financing Activities:	(681.12)	(1360.38)	(1294.12)
D	Net Change in Cash & cash equivalents (A+B+C)	(904.76)	(183.90)	721.07
E - 1	Closing Cash & cash equivalents	0.28	0.07	905.04
E - 2	Opening Cash & cash equivalents	905.04	183.97	183.97
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1- E 2)	(904.76)	(183.90)	721.07

1. Statement of Cash Flows is prepared using Indirect method as per Indian Accounting Standard-7 Statement of cash flows

Notes to Standalone Financial Results:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held on 22nd October 2026.
2. The Financial Results have been subjected to audit as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2026 and they have issued unmodified opinion.
3. The Company operates only in one segment, Petroleum Sector. Accordingly, reporting is done on a single segment basis.
4. Pursuant to the retrospective revision in the prices w.e.f 16th March 2026 of certain petroleum products, an additional revenue of ₹385.21 crore relating to supplies made during March 2026 has been recognised during Q1 2026-27.
5. Average Gross Refining Margin (GRM) for the period April–Sep 2026 is US\$ 14.34 per bbl (April–Sep 2025: US\$ 6.17 per barrel). GRM for the period Q2 2026-27 is US\$20.41 per bbl (Q2 2025-26: US\$ 9.04 per bbl) and includes inventory gain on crude & products US\$ 3.82 per bbl (Q2 2025-26: US\$ 1.38 per bbl). The GRM excludes additional revenue of ₹385.21 crore arising from retrospective price revisions in Q1 2026-27, as it pertains to the previous financial year.
6. The Board of Directors at its meeting held on 22nd October 2026 has declared an interim dividend of ₹ 25.00 per Equity share (Face value : ₹ 10.00 per Equity share)
7. There are no listed NCD outstanding as on reporting date. Accordingly, the provisions of Regulation 52 of the SEBI (LODR) are not applicable. Additionally, few key financial ratios have been disclosed for better analysis of the financial results.

S.No	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Audited	Audited	Audited	Audited	Audited	Audited
1	Debt Equity Ratio [{(Non-Current Borrowings+ Current Borrowings)/ Total Equity}]	0.16	0.33	0.22	0.16	0.22	0.18
2	Current Ratio (Times) [Current Assets/ (Current Liabilities-Current Borrowings)]	3.28	3.51	1.54	3.28	1.54	1.84
3	Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.11	0.19	0.12	0.11	0.12	0.10

8. Figures for the previous periods have been re-grouped wherever necessary.
9. The above results are available on the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and on the Company's website at www.cpcl.co.in

As per our report of even date

For R.G.N.Price & Co.

Chartered Accountants

Firm Registration No. 0027855

**VENKATAK
RISHNAN**

K Venkatakrishnan

Partner

Membership No.208591

Place: Chennai

Date: October 22, 2026



For and on behalf of the Board of Directors

**ROHIT KUMAR
AGRAWALA**

Digitally signed by ROHIT
KUMAR AGRAWALA
Date: 2026.10.22 13:09:53
+05'30'

Rohit Kumar Agrawala

Director (Finance)

DIN No:10048961



Date: October 22, 2026

Independent Auditor's Report on Consolidated Audited Financial Results of Chennai Petroleum Corporation Limited for the quarter and six months ended September 30, 2026 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Chennai Petroleum Corporation Limited
Chennai

1. Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **M/s. Chennai Petroleum Corporation Limited** (hereinafter referred as 'the Parent', 'the Company'), and its Jointly Controlled Entities and Associate for the quarter and six months ended September 30, 2026 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the financial information of Jointly Controlled Entities and Associate, the aforesaid Statement:

- a. Includes the standalone unaudited financial results of Jointly Controlled Entities viz., M/s. Indian Additives Limited and M/s. National Aromatics and Petrochemicals Corporation Limited and Associate i.e., Cauvery Basin Refinery and Petrochemicals Limited for the quarter and six months ended September 30, 2026
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Parent, its Jointly Controlled Entities and Associate for the quarter and six months ended September 30, 2026.

Head Office: Simpson's Building, 861, Anna Salai, Chennai - 600002

Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode

2. Basis of Opinion

We conducted our audit of the Statement in accordance with the Standards of Auditing ('SAs') specified under Section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Parent, its Jointly Controlled Entities and Associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Parent Company Management's Responsibilities for the Statement

This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been prepared on the basis of Consolidated Interim Financial Statements.

The Parent Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Parent, and its Jointly Controlled Entities and Associate, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting", prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Parent, its Jointly Controlled Entities and Associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Parent, its Jointly Controlled Entities and Associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the Parent, and its Jointly Controlled Entities and Associate are responsible for assessing the ability of the Parent, and its Jointly Controlled Entities and Associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors of the Parent, and its Jointly Controlled Entities and Associate either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Parent and its Jointly Controlled Entities and Associate are responsible for overseeing the financial reporting process of the Parent and of its Jointly Controlled Entities and Associate.

4. Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Parent, and its Jointly Controlled Entities and Associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Parent, and its Jointly Controlled Entities and Associate to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the financial results and other financial information of the Parent and its Jointly Controlled Entities and Associate to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are independent auditors. The other entities included in the Statement have been not audited by any auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Statement regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

5. Other Matters:

- a. We did not audit the financial results and other financial information of the two Jointly Controlled Entities and an Associate, whose financial results and other financial information reflect the Parent's share of net profit of Rs. 10.62 crores and total comprehensive income of Rs. 10.62 crores for the quarter ended September 30, 2026, and share of net profit of Rs. 25.30 crores and total comprehensive income of Rs.25.30 crores for the six months ended September 30, 2026, and its consequent impact on the financial position, as considered in the Statement. These financial results and financial information are unaudited and have been furnished to us by the Management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates and Jointly Controlled Entities, is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim financial results and other financial information are not material to the Group.
- b. The Parent Company did not have the minimum number of Independent Directors including one Woman Independent Director required in terms of the provisions contained in the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, throughout the reporting period in respect of the composition of its Board of Directors.

Further, we were informed that the requirement of having 2/3rd of Independent Directors on the Audit Committee and Nomination & Remuneration Committee was complied with after the reporting period and the appointment of Woman Independent Director is in consideration of the Government of India as on the date of reporting.

Our opinion is not modified in respect of above matters and the financial results and other financial information certified by the Board of Directors.

For R.G.N. Price & Co.,
Chartered Accountants
FRN: 002785S

VENKATA
KRISHNAN

Digitally signed by VENKATAKRISHNAN
DN: c=IN, o=PERSONAL, title=2370,
2.5.4.20=4462963336382a908029f1e8cd3
e3a927ceaf04c307819ed18d57263e97737,
postalCode=600011, st=Tamil Nadu,
serialNumber=c3a8d0177e99c7e4bf4d32d4
7d1a4b70d71e75528872475cd80e34d4dc,
67b6, cn=VENKATAKRISHNAN
Date: 2026.10.22 13:14:51 +05'30'



K Venkatakrishnan
Partner

M.No.208591

UDIN: 26208591VSRYRN8657

Place: Chennai

Date: October 22, 2026



CHENNAI PETROLEUM CORPORATION LIMITED

(A Government of India Enterprise and Group Company of IOCL)

Regd. Office: 536, Anna Salai, Teynampet, Chennai - 600 018

Website : www.cpcl.co.in ; Email id: sld@cpcl.co.in

Tel: 044-24349833 / 24346807

CIN - L40101TN1965GOI005389



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(₹ in crore)

Sl. No	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Audited	Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations	22055.45	29358.75	20033.62	51414.20	38717.11	78610.79
II	Other Income	18.89	17.70	6.24	36.59	15.49	65.35
III	Total Income (I+II)	22074.34	29376.45	20039.86	51450.79	38732.60	78676.14
IV	Expenses						
a)	Cost of materials consumed	16137.92	25708.27	14572.26	41846.19	28781.39	56878.61
b)	Purchase of stock-in-trade	16.48	18.55	-	35.03	31.78	58.66
c)	Changes in inventories (Finished goods and work-in-progress) (Increase)/decrease	602.24	(538.25)	(50.04)	63.99	(133.20)	(648.24)
d)	Excise duty	1497.95	1989.48	3706.28	3487.43	7577.54	14970.73
e)	Employee benefits expense	173.09	140.60	139.58	313.69	271.92	592.42
f)	Finance costs	62.31	52.14	33.96	114.45	71.00	120.07
g)	Depreciation and Amortisation expense	161.02	154.92	151.71	315.94	302.62	609.97
h)	Other Expenses	426.64	485.18	521.05	911.82	944.55	2001.47
	Total Expenses (IV)	19077.65	28010.89	19074.80	47088.54	37847.60	74583.69
V	Profit / (Loss) before exceptional items and tax (III - IV)	2996.69	1365.56	965.06	4362.25	885.00	4092.45
VI	Share of Profit / (Loss) of Joint Ventures/Associates	10.62	14.68	16.87	25.30	33.53	70.02
VII	Exceptional items - Income / (Expenses)	-	-	-	-	-	-
VIII	Profit / (Loss) before tax (V+VI+VII)	3007.31	1380.24	981.93	4387.55	918.53	4162.47
IX	Tax Expense						
-	Current Tax (including earlier years)	746.24	333.31	185.76	1079.55	185.76	1001.41
-	Deferred Tax	14.04	15.58	76.98	29.62	53.50	58.36
X	Profit / (Loss) for the period (VIII - IX)	2247.03	1031.35	719.19	3278.38	679.27	3102.70
XI	Other Comprehensive Income						
A(i)	Items that will not be reclassified to profit or loss	23.31	(11.71)	10.60	11.60	19.98	(7.10)
A(ii)	Income Tax relating to items that will not be reclassified to profit or loss	(5.91)	2.98	(2.48)	(2.93)	(5.23)	1.82
B(i)	Items that will be reclassified to profit or loss	(3.72)	4.94	-	1.22	-	(1.70)
B(ii)	Income Tax relating to items that will be reclassified to profit or loss	0.93	(1.24)	-	(0.31)	-	0.43
XII	Total Comprehensive Income for the period (X+XI)	2261.64	1026.32	727.31	3287.96	694.02	3096.15
XIII	Paid-up Equity Share Capital (Face value ₹ 10/- each)	148.91	148.91	148.91	148.91	148.91	148.91
XIV	Other Equity excluding Revaluation Reserves						10960.30
XV	Earnings Per Share (₹) (not annualised) (Basic and Diluted) (Face value of ₹ 10/- each)	150.90	69.26	48.30	220.16	45.62	208.36

Also Refer accompanying notes to the Financial Results

Statement of Consolidated Assets and Liabilities			
(₹ in crore)			
	Particulars	As at 30.09.2026 Audited	As at 31.03.2026 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	6937.68	7137.55
	(b) Capital work-in-progress	601.53	345.51
	(c) Investment property	10.63	10.63
	(d) Intangible assets	32.03	34.12
	(e) Financial assets		
	(i) Investments		
	- Equity Investment in Joint Ventures and Associates	311.45	321.03
	- Other Investments	84.86	84.86
	(ii) Loans	161.51	156.67
	(iii) Other Financial Assets	1.01	1.01
	(f) Income tax assets (Net)	-	25.84
	(g) Other non-current assets	203.81	189.45
	Sub Total - Non-Current Assets	8344.51	8306.67
2	Current assets		
	(a) Inventories	8109.76	8148.58
	(b) Financial assets		
	(i) Investments	159.43	85.410
	(ii) Trade receivables	2007.57	235.04
	(iii) Cash and cash equivalents	0.28	905.04
	(iv) Bank balances other than (ii) above	344.08	351.73
	(v) Loans	22.90	23.63
	(vi) Other Financial Assets	203.04	203.02
	(c) Other current assets	365.38	302.31
	Sub Total - Current Assets	11212.44	10254.76
3	Assets included in disposal group held for transfer	1483.70	1473.19
	Total Assets	21040.65	20034.62
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	148.91	148.91
	(b) Other Equity	13444.14	10960.30
	Sub Total - Equity	13593.05	11109.21
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	337.47	324.84
	(ia) Lease liabilities	3.74	5.98
	(ii) Other financial liabilities	5.75	6.08
	(b) Provisions	10.43	11.49
	(c) Deferred Tax Liabilities (Net)	969.30	939.38
	(d) Other non current liabilities	384.10	411.40
	(e) Income Tax Liabilities (Net)	427.55	-
	Sub Total - Non-Current Liabilities	2138.34	1699.17
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1855.93	1626.34
	(ia) Lease liabilities	4.47	7.00
	(ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	11.37	7.42
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1111.01	3882.16
	(iii) Other financial liabilities	875.92	696.69
	(b) Other current liabilities	888.25	449.77
	(c) Provisions	525.18	521.43
	Sub Total - Current Liabilities	5272.13	7190.81
4	Liability included in disposal group held for transfer	37.13	35.43
	Total Equity and Liabilities	21040.65	20034.62

Statement of Consolidated Cash Flows				
	Particulars	SIX MONTHS ENDED		YEAR ENDED
		30.09.2026	30.09.2025	31.03.2026
		Audited	Audited	Audited
A	Cash Flow from Operating Activities			
1	Profit Before Tax	4387.55	918.53	4162.47
2	Adjustments for :			
	Depreciation of property, plant and equipment / CWIP	313.86	300.58	605.72
	Impairment losses / (gain) on property, plant and equipment / CWIP	-	-	-
	Amortisation and impairment of intangible assets	2.08	2.04	4.25
	Loss/(gain) on disposal of property, plant and equipments (net)	7.23	9.17	15.19
	Amortisation of Government Grants	(27.16)	(9.14)	(18.27)
	Provision for Stores (net)	(1.73)	5.37	5.88
	Loss/(Profit) on sale of Investments (net)	-	-	(0.14)
	Provision for Probable Contingencies (net)	4.00	4.00	7.96
	Unclaimed / Unspent liabilities written back	(0.18)	-	(5.82)
	Finance income	(27.53)	(14.73)	(27.88)
	Finance costs	114.45	71.00	120.07
	Share of Joint Ventures	(25.30)	(33.53)	(70.02)
3	Operating Profit before Working Capital Changes (1+2)	4747.27	1253.29	4799.41
4	Change in Working Capital: (Excluding Cash & Cash equivalents)			
	Trade Receivables & Other receivables	(1834.84)	(1104.82)	(211.65)
	Inventories	38.82	1377.20	(1661.36)
	Trade and Other Payables	(2297.72)	23.46	987.17
	Provisions	0.42	(6.13)	(0.70)
	Change in Working Capital	(4093.32)	289.71	(886.54)
5	Cash Generated From Operations (3+4)	653.95	1543.00	3912.87
6	Less : Taxes paid	629.09	149.76	967.91
7	Net Cash Flow from Operating Activities (5-6)	24.86	1393.24	2944.96
B	Cash Flow from Investing Activities:			
	Proceeds from sale of Property, plant and equipment / Transfer of Assets	0.01	3.13	3.15
	Purchase of Property, plant and equipment & Intangible Assets & CWIP/ Assets held for transfer	(238.12)	(263.85)	(903.06)
	Finance Income	25.96	14.73	27.49
	Dividend Income	34.88	29.23	29.23
	Purchase of Investments	(72.22)	-	(86.72)
	Proceeds from sale of financial instruments	0.99	-	0.14
	Net Cash Generated/(Used) in Investing Activities:	(248.50)	(216.76)	(929.77)
C	Net Cash Flow From Financing Activities:			
	Proceeds from Long-Term Borrowings	-	-	393.97
	Repayments of Long-Term Borrowings (Including lease liabilities)	(2.24)	(1337.67)	(1343.73)
	Proceeds from/(Repayments of) Short-Term Borrowings (Including lease liabilities)	242.45	196.53	68.98
	Interest paid	(117.21)	(144.78)	(219.75)
	Dividends paid	(804.12)	(74.46)	(193.59)
	Net Cash Generated/(Used) from Financing Activities:	(681.12)	(1360.38)	(1294.12)
D	Net Change in Cash & cash equivalents (A+B+C)	(904.76)	(183.90)	721.07
E -	Closing Cash & cash equivalents	0.28	0.07	905.04
E -	Opening Cash & cash equivalents	905.04	183.97	183.97
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1- E 2)	(904.76)	(183.90)	721.07

1. Statement of Cash Flows is prepared using Indirect method as per Indian Accounting Standard-7 Statement of cash flows

Notes to Consolidated Financial Results:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held on 22nd October 2026.
2. The Financial Results have been subjected to audit as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2026 and they have issued unmodified opinion.
3. The Company operates only in one segment, Petroleum Sector. Accordingly, reporting is done on a single segment basis.
4. Pursuant to the retrospective revision in the prices w.e.f 16th March 2026 of certain petroleum products, an additional revenue of ₹385.21 crore relating to supplies made during March 2026 has been recognised during Q1 2026-27.
5. The Board of Directors at its meeting held on 22nd October 2026 has declared an interim dividend of ₹ 25.00 per Equity share (Face value
6. The Board of Directors at its meeting held on 22nd October 2026 has declared an interim dividend of ₹ 25.00 per Equity share (Face value : ₹ 10.00 per Equity share)
7. There are no listed NCD outstanding as on reporting date. Accordingly, the provisions of Regulation 52 of the SEBI (LODR) are not applicable. Additionally, few key financial ratios have been disclosed for better analysis of the financial results.

S.No	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Audited	Audited	Unaudited	Audited	Audited	Audited
1	Debt Equity Ratio [Non-Current Borrowings+ Current Borrowings]/ Total Equity]	0.16	0.32	0.22	0.16	0.22	0.18
2	Current Ratio (Times) [Current Assets/ (Current Liabilities-Current Borrowings)]	3.28	3.51	1.54	3.28	1.54	1.43
3	Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.10	0.19	0.12	0.10	0.12	0.10

8. Figures for the previous periods have been re-grouped wherever necessary.
9. The above results are available on the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and on the company's website at www.cpcl.co.in

As per our report of even date

For R.G.N.Price & Co.

Chartered Accountants

Firm Registration No. 0027855

VENKATAKRISHNA N

K Venkatakrishnan
Partner
Membership No.208591
Place: Chennai
Date: October 22, 2026



For and on behalf of the Board of Directors

ROHIT KUMAR
AGRAWALA

Digitally signed by ROHIT KUMAR
AGRAWALA
Date: 2026.10.22 13:10:19 +05'30'

Rohit Kumar Agrawala
Director (Finance)
DIN No:10048961



Chennai Petroleum Corporation Limited

(A Govt. of India Enterprise and Group company of IOCL)

The Board of Directors of
Chennai Petroleum Corporation Limited

Certification as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 for the quarter and six months ended September 30, 2026

It is to certify that, to the best of our knowledge and belief, the financial results (Standalone and Consolidated) for the quarter and six months ended September 30, 2026, do not contain any false or misleading statement/figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Date: 22.10.2026

ROHIT KUMAR
AGRAWALA

Digitally signed by ROHIT
KUMAR AGRAWALA
Date: 2026.10.22 12:34:39
+05'30'

Rohit Kumar Agrawala
Director (Finance)

SHANKAR
HARIHARAN

Digitally signed by
SHANKAR HARIHARAN
Date: 2026.10.22
12:35:01 +05'30'

H Shankar
Managing Director