

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
(इंडियनऑयल की ग्रुप कम्पनी)
Chennai Petroleum Corporation Limited
(A group company of IndianOil)



CS:01:001

May 20th, 2020

*The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001*

*National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block,
Bandra Kurla Complex
Bandra (e)
Mumbai – 400 051*

Dear Sir,

Sub: Regulation 23 (9) of SEBI (LODR) Regulations, 2015 – Disclosure of Relate Party Transactions

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we hereby submit the details of the Related Party Transactions on a consolidated basis in compliance with IND-AS 24 for the half-year ended 31.03.2020 as given in the Annexure.

The above is for your information and records please.

Thanking you,

Yours faithfully,
for **Chennai Petroleum Corporation Limited**

(Signature)

(P.Shankar)

Company Secretary

Encl.: a/a

**CHENNAI PETROLEUM CORPORATION LIMITED
STANDALONE FINANCIAL STATEMENTS**

Note - 34 "Related Party Disclosures" in compliance with Ind-AS 24, are given below:

1.Relationship with Entities

A. Details of Holding Company

1) Indian Oil Corporation Limited (IOCL)

The following transactions were carried out with Holding Company in the ordinary course of business:

(₹ In Crore)		
Particulars	31-Mar-2020	31-Mar-2019
• Sale of Product and Services	45180.87	46947.92
• Dividend on Preference Shares	33.25	66.50
• Dividend paid on Equity Shares	-	142.94
• Sale of Scrap / Catalyst	0.11	1.03
• EDP Maintenance	3.20	3.01
• Other Operating Income	2.95	-
• Other Non operating Income	32.63	3.51
• Purchase of Raw Material	105.81	981.62
• Purchase of Stock-in-Trade	268.10	207.78
• Purchase of Stores & Spares	11.64	5.47
• Canalising commission	2.50	2.50
• Terminalling Charges	6.75	8.74
• Rental Expenditure	1.73	2.07
• Training Expenses	0.24	-
• Other Miscellaneous Expenditure	0.16	-
• Purchase of RLNG	682.45	6.88
• Finance Cost - Unwinding of finance cost	0.37	0.00
• Creation of capital facilities by IOCL	-	8.11
• Creation of capital facilities to IOCL	-	0.00
• Sale of Fixed Asset	-	0.00
• Issue of Preference Shares	-	0.00
• Capital Advances / (Liabilities)	(4.58)	0.79
• Outstanding Receivables	63.85	63.59
• Other Liabilities - Land given on lease	15.15	-
• Other Non - current Assets - Land given on lease	15.44	-
• Outstanding payables		
Trade Payables	1077.01	1677.14
Preference Shares (at face value)	500.00	500.00

B.Details of Joint Ventures

i) Indian Additives Limited

(₹ In Crore)		
Particulars	31-Mar-2020	31-Mar-2019
• Investment	11.83	11.83
• Sale of Product	33.67	51.52
• Rental income	0.60	0.58
• Dividend received	5.92	5.92
• Sale of Water	0.01	-
• Outstanding Receivables	3.48	3.46

ii) National Aromatics & Petrochemicals Corp. Limited

(₹ In Crore)		
Particulars	31-Mar-2020	31-Mar-2019
• Investments in Joint Venture Entities/ Associates*	0.03	0.03

* The Investment has been fully impaired (Note - 4)

C.Entities Over which KMP has significant influence

i) CPCL Educational Trust

(₹ In Crore)		
Particulars	31-Mar-2020	31-Mar-2019
• CSR Expenses	0.50	0.70
• Miscellaneous Expenses	0.01	-

D.Associates of Holding Company

i) Indian Oiltanking Limited (formerly known as IOT Infrastructure & Energy Services Limited)

(₹ In Crore)		
Particulars	31-Mar-2020	31-Mar-2019
• Terminalling/Bottling Charges	-	1.58
• Capital Projects	-	8.10
• Outstanding payable	4.76	11.71

E. Government related entities where significant transactions are carried out:

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:

Name of Government: Government of India (Central and State Government)

Nature of Transactions:

- Sale of Product and Services
- Purchase of Product
- Purchase of Raw Materials
- Handling and Freight Charges, etc.
- Borrowings

These transactions are conducted in the ordinary course of the Company's business on terms comparable to those with other entities that are not Government-related

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2) Key Managerial Personnel

A. Whole Time Directors / Company Secretary

- 1) Shri S.N. Pandey
- 2) Shri Rajeev Allawadi (w.e.f. 08.05.2018)
- 3) Shri R. Srikanth (w.e.f. 13.08.2018)
- 4) Shri. S. Krishnan (w.e.f. 01.03.2020)
- 5) Shri G. Aravindan (Upto 28.02.2020)
- 6) Shri U. Venkataramana (Upto 31.07.2018)
- 7) Shri P. Shankar

B. Independent / Part time Non-Executive Directors (Government / IOCL / NICO Nominee)

- 1) Shri. Sanjiv Singh (Non - Executive Chairman)
- 2) Smt. Perin Devi
- 3) Shri. Mohammad Bagher Dakhili
- 4) Shri Babak Bagherpour (w.e.f. 27.03.2019)
- 5) Shri D. Dural Ganesan (w.e.f. 14.8.2018)
- 6) Shri. Amitabh Mathur (w.e.f. 29.07.2019)
- 7) Shri. Myneeni Narayana Rao (w.e.f. 29.07.2019)
- 8) Shri. Sobha Surendran (w.e.f. 31.10.2019)
- 9) Shri B V Rama Gopal (Upto 31.07.2019)
- 10) Shri. Mrutunjay Sahoo (Upto 31.01.2020)
- 11) Dr. P. B. Lohiya (Upto 31.01.2020)
- 12) Shri S.M. Vaidya (w.e.f. 01.08.2019)

C) Details relating to the parties referred to in Item No. 2A & 2B above :

For the Year ended 31-Mar-2020

Details of Key Managerial Personnel	Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Sitting Fee	Outstanding loans/advance receivables
A. Whole Time Directors / Company Secretary							
1) Shri S.N. Pandey	0.36	0.09	0.05	-	0.50	-	-
2) Shri G. Aravindan	0.41	0.08	0.29	-	0.78	-	-
3) Shri Rajeev Allawadi	0.39	0.08	0.09	-	0.56	-	-
4) Shri R. Srikanth	0.38	0.08	0.01	-	0.47	-	-
5) Shri S. Krishnan	0.03	0.01	-	-	0.04	-	0.04
6) Shri P. Shankar	0.36	0.08	0.05	-	0.49	-	0.10
B. Independent / Government Nominee Directors#							
1) Shri. D. Dural Ganesan	-	-	-	-	-	0.03	-
2) Shri. Amitabh Mathur	-	-	-	-	-	0.02	-
3) Shri. Myneeni Narayana Rao	-	-	-	-	-	0.02	-
4) Shri. Sobha Surendran	-	-	-	-	-	0.00	-
5) Shri Mrutunjay Sahoo	-	-	-	-	-	0.05	-
6) Dr. P. B. Lohiya	-	-	-	-	-	0.05	-
TOTAL	1.93	0.42	0.49	-	2.84	0.18	0.14

Sitting fees paid to Independent Directors

For the Year ended 31-Mar-2019

Details of Key Managerial Personnel	Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Sitting Fee	Outstanding loans/advance receivables
A. Whole Time Directors / Company Secretary							
1) Shri S.N. Pandey	0.51	0.08	-	-	0.59	-	0.01
2) Shri G. Aravindan	0.52	0.08	-	-	0.60	-	-
3) Shri Rajeev Allawadi	0.35	0.06	-	-	0.41	-	0.00
4) Shri R. Srikanth	0.33	0.03	0.02	-	0.48	-	-
5) Shri U. Venkataramana	0.17	0.03	-	-	0.20	-	0.00
6) Shri P. Shankar	0.48	0.07	-	-	0.55	-	0.11
B. Independent / Government Nominee Directors#							
1) Shri Mrutunjay Sahoo	-	-	-	-	-	0.06	-
2) Dr. P. B. Lohiya	-	-	-	-	-	0.06	-
3) Dr. Dural Ganesan	-	-	-	-	-	0.02	-
TOTAL	2.40	0.41	0.02	0.00	2.83	0.14	0.12

This does not include the impact of provision made on actuarial valuation of retirement benefit/long term Schemes and provision made during the period towards Post Retirement Benefits as the same are not separately ascertainable for individual directors

3) Trusts

Transactions with Post Employment Benefit Plans managed through separate trust

Sl No	Name of the Trust	Post Employment Benefit Plan	31-Mar-2020	31-Mar-2019
			Contribution by Employer	Outstanding Payable
A	CPCL Employees Provident Fund	Provident Fund	22.74	0.55
B	CPCL Employees Superannuation Benefit Fund	Pension Scheme	22.71	-
C	CPCL Employees Group Gratuity Trust	Gratuity	0.30	21.90
D	Post Retirement Medical Benefit Trust	PRMB	195.00	41.67

For and on behalf of the Board of Director

Place: Chennai
Date : May 20, 2020

Rajeev Allawadi
DIRECTOR (FINANCE)
DIN No: 07826722

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