

**चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड**  
(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)  
**Chennai Petroleum Corporation Limited**  
(A Government of India Enterprise and Group Company of IOCL)



CS:01:100/24-25

18<sup>th</sup> March 2025

<b>National Stock Exchange of India Limited</b>	<b>BSE Limited</b>
<b>Exchange Plaza, 5th Floor,</b>	<b>1st floor,</b>
<b>Bandra - Kurla Complex,</b>	<b>New Trading Ring,</b>
<b>Bandra (E),</b>	<b>P J Tower, Dalal Street,</b>
<b>Mumbai — 400051</b>	<b>Mumbai - 400001</b>

BSE Scrip Code: **500110**  
ISIN: **INE178A01016**

NSE Trading Symbol: **CHENNPETRO**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI(LODR))**

Dear Sir,

Pursuant to Reg. 30 of the SEBI (LODR) Regulations, 2015 (SEBI LODR), we would like to inform that the Company has received notices from BSE Ltd. (BSE) and National Stock Exchange of India Limited (NSE) dt.17.03.2025 regarding non-compliance with the provision of Regulation 17(1), 18(1), 19, 20 & 21(2) of the SEBI LODR for the composition of the Board including failure to appoint One Woman Independent Director on the Board of the Company & for Non-compliance with the Composition of Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee and Risk Management Committee during the quarter ended 31<sup>st</sup> December 2024 and imposition of fine of Rs. 10,14,800/- each by BSE & NSE for such non-compliance.

In response to the notices, Chennai Petroleum Corporation Ltd. vide letter dt. 18.03.2025 has represented to the BSE & NSE that being a Government Company, the power to appoint Directors (including Independent Directors) vests with the MoP&NG, Govt. of India and hence the non-appointment of Independent Director including women independent Director on the Board during the quarter ended 31<sup>st</sup> December 2025 was not due to any negligence / fault by the Company. Accordingly, Chennai Petroleum Corporation Ltd. should not be held liable to pay the fines and the same should be waived-off. Chennai Petroleum Corporation Ltd regularly takes up with MoP&NG for appointment of requisite number of Independent Directors (including One Woman Independent Director) and Composition of Board, Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee and Risk Management Committee to ensure compliance with Corporate Governance norms enunciated under SEBI (LODR) as well as the Companies Act.

We would also like to inform that the Company had received similar notices from the BSE & NSE in the past imposing fines and application for waiver request from the Company was filed with the Exchanges and BSE/NSE also favourably considered our Waiver request for certain period.

The above is for information and record please.

Thanking you,

Yours faithfully,  
for **Chennai Petroleum Corporation Limited**

**P.Shankar**  
**Company Secretary**