

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(इंडियनऑयल की ग्रुप कम्पनी)

Chennai Petroleum Corporation Limited

(A group company of IndianOil)



CS:01:001

September 11th, 2020

*The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001*

*National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block,
Bandra Kurla Complex
Bandra (e)
Mumbai – 400 051*

NSE TRADING SYMBOL: CHENNPETRO

BSE SCRIP CODE: 500110

ISIN: INE178A01016

Madam / Sir,

**SUB.: REGULATION 30 INTIMATION – PROCEEDINGS OF 54TH ANNUAL
GENERAL MEETING OF CPCL HELD ON 11.09.2020 (FRIDAY)**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Proceedings of the 54th Annual General Meeting of Chennai Petroleum Corporation Limited (CPCL) held today i.e. 11.09.2020 (Friday) at 1500 HRS thru Virtual mode.

The above is for your records and dissemination please.

Thanking you,

Yours faithfully,
for *Chennai Petroleum Corporation Limited*

P. Shankar

(P.SHANKAR)

COMPANY SECRETARY

**Gist of the Proceedings of the 54th Annual General Meeting of
Chennai Petroleum Corporation Limited, held on 11th September 2020**

1. Date, time and venue of the Annual General Meeting (Meeting):

The 54th Annual General Meeting of the Company was held on Friday, the 11th September, 2020 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The meeting commenced at 03.00 p.m. (IST) and concluded at 04.36 p.m.

2. Brief details of items deliberated at the Meeting and result thereof:

- Shri.S.M.Vaidya, Chairman, Chennai Petroleum Corporation Limited (a group company of Indian Oil Corporation Limited), Chaired the meeting and welcomed the members to the 54th Annual General Meeting (AGM) of the company.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- With the consent of the members, the Notice of the 54th AGM was taken as read.
- Company Secretary read out the Extracts from the Auditors Report for the Financial Year 2019-20.
- The Chairman then delivered his speech. Copy of the Chairman's speech was filed with the Stock Exchanges separately.
- Pursuant to the provisions of the Companies Act 2013, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), the Company had provided e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Company Secretary informed that e-voting commenced at 09.00 am on 7th September (Monday) 2020 and ended at 05.00 pm on 10th September (Thursday) 2020.

- Further, the facility for voting through instapoll was made available to the members who were present at the Virtual Meeting and had not cast their votes by e-voting.
- Company Secretary explained the Process for voting through instapoll in the Virtual AGM.
- Company Secretary informed the members that M/s.LB & Co., Practicing Company Secretaries were appointed as scrutinizers for the purpose of scrutinizing the remote E-Voting and E-Voting through instapoll.
- After the Question session was over, Clarifications were provided by Chairman to the queries raised by the members at the meeting.
- Chairman informed the members that the results of the remote e-voting and instapoll shall be disseminated to the stock exchanges and also uploaded on the website of the Company and KFin Technologies Pvt. Ltd. viz. www.kfintech.com, the agency providing e-voting facility and Virtual Meeting Platform.
- The following items of business as set out in the Notice calling the Meeting were put for shareholder's approval:

Ordinary Businesses:

1. To receive, consider and adopt the Audited Financial Statement (Standalone & Consolidated) of the Company for the period from 1st April 2019 to 31st March 2020, together with the Director's Report and the Auditor's Report.
2. To appoint a Director in place of Mr.Rajeev Ailawadi (DIN: 07826722), who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr.S.M.Vaidya (DIN: 06995642), who retires by rotation and being eligible, offers himself for reappointment.

Special Businesses:

4. Appointment of Mr.S.Krishnan (DIN: 08691391) as a Director.
5. Appointment of Mrs.Sobha Surendran (DIN: 08599985) as an Independent Director.
6. Appointment of Mr.Manoj Sharma (DIN: 08777977) as a Director.

7. Ratification of Remuneration of Cost Auditor for the year 2020-21

Conclusion

Chairman informed that the results would be announced **within 48 hours** of the conclusion of the Meeting and the same would be intimated to the Stock Exchanges and uploaded on the websites of the Company, NSE, BSE and KFIN.

Thereafter Chairman thanked the shareholders for participating in the meeting, advised the shareholders and their families to stay safe and declared the meeting closed.

for *Chennai Petroleum Corporation Limited*



(P.SHANKAR)

COMPANY SECRETARY

Place : Chennai

Date : 11th September 2020