

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)

Chennai Petroleum Corporation Limited

(A Government of India Enterprise and Group Company of IOCL)



CS:01:001

25.10.2023

The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE SCRIP CODE: 500110
ISIN: INE178A01016

NSE TRADING SYMBOL: CHENNPETRO

Respected Sir,

SUB.: UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023.

Further to our letter of even No. CS:01:049 dated 17.10.2023 intimating the date of the Board Meeting and pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached the Un-Audited Financial Results (Standalone & Consolidated) for the Quarter and Half year ended 30th September, 2023 duly recommended by the Audit Committee and approved by the Board of Directors of the Company at the Board Meeting held on 25.10.2023.

The following are attached herewith:

1. Statement of Un-Audited Financial Results (Standalone & Consolidated) along with the Statement of Assets & Liabilities, Cash Flows and Notes to Financial Result for the Quarter and Half Year ended 30.09.2023.
2. Limited Review Report on the Un-Audited Financial Results (Standalone & Consolidated) for the Quarter and Half Year ended 30.09.2023.
3. CEO & CFO Certification under Regulation 33 of SEBI (LODR) Regulations, 2015 for the Quarter and Half year ended 30.09.2023.
4. Disclosure of Related Party Transactions for the half Year ended 30.09.2023 pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015.
5. Statement of Deviation / Variation in Utilization of funds raised in respect of Non-Convertible Debentures.
6. Security Cover Certificate pursuant to Regulation 54 (2) and (3) of SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors commenced at 2.30 PM and concluded at 4.50 PM. The above is for your information and dissemination please.

Thanking you,

Yours faithfully,
For Chennai Petroleum Corporation Limited


P.SHANKAR
COMPANY SECRETARY

Encl.: a/a

आई एस ओ 9001:2008, आई एस ओ 14001:2004, बी एस ओ एच एस ए एस 18001:2007 प्रमाणित कंपनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified company

कम्पनी की सी आई एन एल 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389

मणली, चेन्नै / Manali, Chennai - 600 068, फोन / Phone : 2594 4000 to 09, वेबसाइट/Website : www.cpcl.co.in

पंजीकृत कार्यालय : 536, अण्णा सालै, तेनामेट, चेन्नै - 600 018 / Regd. Office : 536, Anna Salai, Teynampet, Chennai - 600 018. फोन / Phone : 24349232, 24349833, 24349294, फैक्स / Fax : +91-44-24341753



CHENNAI PETROLEUM CORPORATION LIMITED
(A Government of India Enterprise and Group Company of IOCL)
Regd. Office: 536, Anna Salai, Teynampet, Chennai - 600 018
Website : www.cpcl.co.in ; Email id: sld@cpcl.co.in
Tel: 044-24349833 / 24346807
CIN - L40101TN1965GOI005389

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

(₹ in crore)

Sl. No	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. FINANCIAL							
I	Revenue from Operations	20009.70	17985.67	22894.37	37995.37	50343.89	90908.27
II	Other Income	5.13	2.15	9.70	7.28	11.40	15.12
III	Total Income (I+II)	20014.83	17987.82	22904.07	38002.65	50355.29	90923.39
IV Expenses							
a)	Cost of materials consumed	15397.78	12859.78	18842.33	28257.56	37374.68	67188.77
b)	Purchase of stock-in-trade	9.00	238.05	40.11	247.05	291.34	375.89
c)	Changes in inventories (Finished goods and work-in-progress) (Increase) / decrease	(1165.25)	266.21	(187.38)	(899.04)	43.12	978.65
d)	Excise duty	3465.14	3240.87	3385.55	6706.01	7672.52	14173.57
e)	Employee benefits expense	135.76	145.31	125.56	281.07	261.60	556.30
f)	Finance costs	65.14	57.23	61.36	122.37	137.64	330.18
g)	Depreciation and Amortisation expense	156.55	147.30	142.60	303.85	275.35	573.46
h)	Other Expenses	362.85	285.63	458.44	648.48	1064.24	1937.87
	Total Expenses (IV)	18426.97	17240.38	22868.57	35667.35	47120.49	86114.69
V	Profit / (Loss) before exceptional items and tax (III - IV)	1587.86	747.44	35.50	2335.30	3234.80	4808.70
VI	Exceptional items - Income / (Expenses)	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V+VI)	1587.86	747.44	35.50	2335.30	3234.80	4808.70
VIII	Tax Expense						
	- Current Tax (including earlier years)	378.09	189.92	(107.15)	568.01	577.06	1068.58
	- Deferred Tax	19.21	9.20	114.77	28.41	271.07	206.31
IX	Profit / (Loss) for the period (VII - VIII)	1190.56	548.32	27.88	1738.88	2386.67	3533.81
X	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(18.12)
	A(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.82
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	1190.56	548.32	27.88	1738.88	2386.67	3520.51
XII	Paid-up Equity Share Capital (Face value ₹ 10/- each)	148.91	148.91	148.91	148.91	148.91	148.91
XIII	Other Equity excluding Revaluation Reserves						6132.05
XIV	Earnings Per Share (₹) (not annualised) (Basic and Diluted) (Face value of ₹ 10/- each)	79.95	36.82	1.87	116.77	160.27	237.31
B. PHYSICAL							
	- Crude Throughput (in MMT)	3.049	2.677	2.877	5.726	5.759	11.316

Also Refer accompanying notes to the Financial Results

Statement of Standalone Assets and Liabilities			
	Particulars	(₹ in crore)	
		As at	As at
		30.09.2023	31.03.2023
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	7685.96	7596.08
	(b) Capital work-in-progress	130.66	331.43
	(c) Intangible assets	40.13	40.47
	(d) Financial assets		
	(i) Investments		
	- Equity Investment in Joint Ventures	11.84	11.84
	- Other Investments	0.11	0.11
	(ii) Loans	91.13	91.55
	(iii) Other Financial Assets	0.42	1.00
	(e) Income tax assets (Net)	-	10.26
	(f) Other non-current assets	126.84	91.13
	Sub Total - Non-Current Assets	8087.09	8173.87
2	Current assets		
	(a) Inventories	6998.22	5973.59
	(b) Financial Assets		
	(i) Trade receivables	1317.66	298.67
	(ii) Cash and cash equivalents	0.26	1.23
	(iii) Bank balances other than (ii) above	57.50	7.41
	(iv) Loans	13.55	12.86
	(v) Other Financial Assets	113.09	85.16
	(c) Other current assets	388.40	421.33
	Sub Total - Current Assets	8888.68	6800.25
		1004.87	867.87
3	Assets included in disposal group held for transfer (Refer Note 6)		
	Total Assets	17980.64	15841.99
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	148.91	148.91
	(b) Other Equity	7468.87	6132.05
	Sub Total - Equity	7617.78	6280.96
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1376.12	2159.19
	(ia) Lease liabilities	16.12	18.28
	(ii) Other financial liabilities	6.16	6.48
	(b) Provisions	9.04	9.04
	(c) Deferred Tax Liabilities (Net)	792.99	764.58
	(d) Other non current liabilities	19.95	20.40
	(e) Income Tax Liabilities (Net)	153.82	-
	Sub Total - Non-Current Liabilities	2374.20	2977.97
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2026.07	2076.27
	(ia) Lease liabilities	4.75	5.86
	(ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	6.01	5.30
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	3218.91	3001.81
	(iii) Other financial liabilities	563.17	526.37
	(b) Other current liabilities	1630.41	431.79
	(c) Provisions	528.30	524.60
	Sub Total - Current Liabilities	7977.62	6572.00
4	Liability included in disposal group held for transfer (Refer Note 6)	11.04	11.06
	Total Equity and Liabilities	17980.64	15841.99

Statement of Standalone Cash Flows			
		(₹ in crore)	
	Particulars	SIX MONTHS ENDED	
		30.09.2023	30.09.2022
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
1	Profit Before Tax	2335.30	3234.80
2	Adjustments for :		
	Depreciation & Impairment of property, plant and equipment / CWIP	302.24	273.69
	Unclaimed / Unspent liabilities written back	(0.21)	(0.08)
	Loss/(gain) on disposal of property, plant and equipments (net)	3.17	4.88
	Amortisation and impairment of intangible assets	1.61	1.67
	Amortisation of Government Grants	(0.31)	(0.55)
	Net Foreign Exchange Loss / (Gain)	8.59	91.46
	Provision for Stores (net)	0.39	1.57
	Finance income	(4.46)	(7.94)
	Finance costs	122.37	137.64
	Dividend Income	(2.78)	(7.93)
3	Operating Profit before Working Capital Changes (1+2)	2765.91	3729.21
4	Change in Working Capital: (Excluding Cash & Cash equivalents)		
	Trade Receivables & Other receivables	(1099.48)	(1136.97)
	Inventories	(1025.02)	(2834.52)
	Trade and Other Payables	1468.35	2815.02
	Provisions	3.70	(9.29)
	Change in Working Capital	(652.45)	(1165.76)
5	Cash Generated From Operations (3+4)	2113.46	2563.45
6	Less : Taxes paid	403.93	326.33
7	Net Cash Flow from Operating Activities (5-6)	1709.53	2237.12
B	Cash Flow from Investing Activities:		
	Proceeds from sale of Property, plant and equipment / Transfer of Assets	0.27	0.06
	Purchase of Property, plant and equipment / Assets held for transfer	(357.03)	(340.68)
	Interest received (Finance Income)	4.46	7.94
	Dividend Income	2.78	7.93
	Net Cash Generated/(Used) in Investing Activities:	(349.52)	(324.75)
C	Net Cash Flow From Financing Activities:		
	Proceeds from Long-Term Borrowings	(0.00)	0.00
	Repayments of Long-Term Borrowings (including lease liabilities)	(27.16)	(301.11)
	Proceeds from/(Repayments of) Short-Term Borrowings	(748.70)	(1326.21)
	Interest paid	(183.06)	(262.64)
	Dividends paid	(402.06)	(29.78)
	Net Cash Generated/(Used) from Financing Activities:	(1360.98)	(1919.74)
D	Net Change in Cash & cash equivalents (A+B+C)	(0.97)	(7.37)
E - 1	Closing Cash & cash equivalents	0.26	0.96
E - 2	Opening Cash & cash equivalents	1.23	8.33
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1- E 2)	(0.97)	(7.37)

Notes to Standalone Financial Results:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held on 25th October 2023.
2. The Financial Results have been reviewed by the statutory auditor as required under regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The company operates only in one segment, Petroleum Sector. Accordingly, reporting is done on a single segment basis.
4. Average Gross Refining Margin for the period April – Sep' 2023 is US\$ 10.34 per bbl (April – Sep '2022: US\$ 14.58 per bbl)
5. Other Expenditure includes Exchange loss of ₹ 43.85 Cr for the quarter ended Sep'23 and ₹ 50.40 Cr for the six months ended Sep'23. (Jul - Sep'22: ₹175.22 Cr; Apr - Sep'22: ₹457.53 Cr;)
6. The 9 MMTPA refinery project at Cauvery Basin Refinery, Nagapattinam is being implemented through a Joint Venture, Cauvery Basin Refinery and Petrochemicals Limited, incorporated on 6th Jan 2023. The expenditure and the associated liabilities incurred on the project is accounted as Asset/ Liability included in disposal group held for Transfer respectively.
7. Other disclosures as per SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015:

S.No	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Debt Equity Ratio [[(Non-Current Borrowings+ Current Borrowings)/ Total Equity]	0.45	0.86	1.45	0.45	1.45	0.67
2	Debt Service Coverage Ratio (Times) [Profit after Tax+ Finance Cost (P&L) + Depreciation]/ [Finance Costs (P&L+Capitalised)+ Lease payment& Principal Repayment (Long Term)]	17.94	7.98	3.12	12.51	6.00	2.39
3	Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost (P&L)+ Depreciation]/ [Finance Costs(P&L)]	27.78	16.63	3.90	22.57	26.50	17.30
4	Current Ratio (Times) [Current Assets/ (Current Liabilities-Current Borrowings)]	1.49	2.07	1.62	1.49	1.62	1.51
5	Long Term Debt to Working Capital(Times) [Non-Current Borrowings/ (Current Assets- (Current Liabilities-Current Borrowings))]	0.47	0.47	0.47	0.47	0.47	0.94
6	Bad Debts to Account Receivable Ratio (Times)	-	-	-	-	-	-
7	Current Liability Ratio (Times) [Current Liabilities-Current Borrowings)/ (Non- Current Liability+(Current Liabilities-Current Borrowings))]	0.71	0.58	0.69	0.71	0.69	0.60
8	Total Debts to Total Assets (Times) [[(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.19	0.33	0.35	0.19	0.35	0.27

S.No	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
9	Trade Receivables Turnover (Times) [Sales (Net of Discount)] (Net of Excise Duty)/Average Trade Receivable {Not Annualised for Quarters and Half years Ended}	79.64	52.48	73.75	138.45	173.14	278.05
10	Inventory Turnover (Times) Sales (Net of Discount)] (Net of Excise Duty)/Average Inventory {Not Annualised for Quarters and Half years Ended}	2.37	1.85	2.01	4.83	4.76	11.34
11	Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs (P&L)- Other Income)/ (Revenue from Operations- Excise Duty)]	9.92%	5.44%	0.45%	7.81%	7.87%	6.68%
12	Net Profit Margin(%) [Profit after Tax/ (Revenue from Operations- Excise Duty)]	7.17%	3.72%	0.14%	5.50%	5.59%	4.61%
13	Bond Redemption Reserve (in Crore)	-	-	-	-	-	-
14	Capital Redemption Reserve (in Crore)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
15	Net Worth (in Crore) [Equity Share Capital+ Other Equity (including OCI)]	7617.78	6829.29	5147.13	7617.78	5147.13	6280.96
16	Paid up Debt Capital / Outstanding Debt (Debentures) excluding Outstanding Redeemable Preference Shares (in Crore)	1585.00	1585.00	2730.00	1585.00	2730.00	1585.00
17	Outstanding Redeemable Preference (50,00,00,000 Non-Convertible Cumulative Redeemable Preference Shares of ₹ 10 each) (in Crore)	500.00	500.00	500.00	500.00	500.00	500.00

8. Figures for the previous periods have been re-grouped wherever necessary.

9. The above results are available on the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and on the company's website at www.cpcl.co.in

Digitally signed by SATYA
RANJAN DHAL
Date: 2023.10.25 16:39:41 +05'30'

For and on behalf of the Board of Directors
Digitally signed by ROHIT KUMAR
AGRAWALA
Date: 2023.10.25 16:31:20 +05'30'

Rohit Kumar Agrawala
Director (Finance)
DIN No:10048961

Place : Chennai
Date: October 25, 2023



CHENNAI PETROLEUM CORPORATION LIMITED
(A Government of India Enterprise and Group Company of IOCL)
Regd. Office: 536, Anna Salai, Teynampet, Chennai - 600 018
Website : www.cpcl.co.in ; Email id: sld@cpcl.co.in
Tel: 044-24349833 / 24346807
CIN - L40101TN1965GOI005389

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

(₹ in crore)

Sl. No	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	20009.78	17985.87	22894.23	37995.65	50343.80	90908.30
II	Other Income	2.35	2.15	1.77	4.50	3.47	7.19
III	Total Income (I+II)	20012.13	17988.02	22896.00	38000.15	50347.27	90915.49
IV	Expenses						
a)	Cost of materials consumed	15397.84	12859.93	18842.13	28257.77	37374.57	67188.81
b)	Purchase of stock-in-trade	9.00	238.05	40.11	247.05	291.34	375.89
c)	Changes in inventories (Finished goods and work-in-progress) (Increase)/decrease	(1165.25)	266.21	(187.38)	(899.04)	43.12	978.65
d)	Excise duty	3465.14	3240.87	3385.55	6706.01	7672.52	14173.57
e)	Employee benefits expense	135.76	145.31	125.56	281.07	261.60	556.30
f)	Finance costs	65.14	57.23	61.36	122.37	137.64	330.18
g)	Depreciation and Amortisation expense	156.55	147.30	142.60	303.85	275.35	573.46
h)	Other Expenses	362.85	285.63	458.44	648.48	1064.24	1937.87
	Total Expenses (IV)	18427.03	17240.53	22868.37	35667.56	47120.38	86114.73
V	Profit / (Loss) before exceptional items and tax (III - IV)	1585.10	747.49	27.63	2332.59	3226.89	4800.76
VI	Share of Profit / (Loss) of Joint Ventures	7.61	8.13	(3.08)	15.74	(4.21)	5.66
VII	Exceptional items - Income / (Expenses)	-	-	-	-	-	-
VIII	Profit / (Loss) before tax (V+VI+VII)	1592.71	755.62	24.55	2348.33	3222.68	4806.42
IX	Tax Expense						
-	Current Tax (including earlier years)	378.09	189.92	(107.15)	568.01	577.06	1068.58
-	Deferred Tax	19.21	9.20	114.77	28.41	271.07	206.31
X	Profit / (Loss) for the period (VIII - IX)	1195.41	556.50	16.93	1751.91	2374.55	3531.53
XI	Other Comprehensive Income						
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(18.26)
A(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.86
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
B(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XII	Total Comprehensive Income for the period (X+XI)	1195.41	556.50	16.93	1751.91	2374.55	3518.13
XIII	Paid-up Equity Share Capital (Face value ₹ 10/- each)	148.91	148.91	148.91	148.91	148.91	148.91
XIV	Other Equity excluding Revaluation Reserves						6326.17
XV	Earnings Per Share (₹) (not annualised) (Basic and Diluted) (Face value of ₹ 10/- each)	80.28	37.37	1.14	117.65	159.46	237.16

Also Refer accompanying notes to the Financial Results

7/22

Statement of Consolidated Assets and Liabilities			
		(` in crore)	
	Particulars	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	7685.96	7596.08
	(b) Capital work-in-progress	130.66	331.43
	(c) Intangible assets	40.13	40.47
	(d) Financial assets		
	(i) Investments		
	- Equity Investment in Joint Ventures	218.99	205.96
	- Other Investments	0.11	0.11
	(ii) Loans	91.13	91.55
	(iii) Other Financial Assets	0.42	1.00
	(e) Income tax assets (Net)	-	10.26
	(f) Other non-current assets	126.84	91.13
	Sub Total - Non-Current Assets	8294.24	8367.99
2	Current assets		
	(a) Inventories	6998.22	5973.59
	(b) Financial assets		
	(i) Trade receivables	1317.66	298.67
	(ii) Cash and cash equivalents	0.26	1.23
	(iii) Bank balances other than (ii) above	57.50	7.41
	(iv) Loans	13.55	12.86
	(v) Other Financial Assets	113.09	85.16
	(c) Other current assets	388.40	421.33
	Sub Total - Current Assets	8888.68	6800.25
3	Assets included in disposal group held for transfer	1004.87	867.87
	Total Assets	18187.79	16036.11
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	148.91	148.91
	(b) Other Equity	7676.02	6326.17
	Sub Total - Equity	7824.93	6475.08
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1376.12	2159.19
	(ia) Lease liabilities	16.12	18.28
	(iii) Other financial liabilities	6.16	6.48
	(b) Provisions	9.04	9.04
	(c) Deferred Tax Liabilities (Net)	792.99	764.58
	(d) Other non current liabilities	19.95	20.40
	(e) Income Tax Liabilities (Net)	153.82	-
	Sub Total - Non-Current Liabilities	2374.20	2977.97
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2026.07	2076.27
	(ia) Lease liabilities	4.75	5.86
	(ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	6.01	5.30
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	3218.91	3001.81
	(iii) Other financial liabilities	563.17	526.37
	(b) Other current liabilities	1630.41	431.79
	(c) Provisions	528.30	524.60
	Sub Total - Current Liabilities	7977.62	6572.00
4	Liability included in disposal group held for transfer	11.04	11.06
	Total Equity and Liabilities	18187.79	16036.11

Statement of Consolidated Cash Flows			
		₹ In crore	
	Particulars	SIX MONTHS ENDED	
		30.09.2023	30.09.2022
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
1	Profit Before Tax	2348.33	3222.68
2	Adjustments for :		
	Depreciation & Impairment of property, plant and equipment / CWIP	302.24	273.69
	Unclaimed / Unspent liabilities written back	(0.21)	(0.08)
	Loss/(gain) on disposal of property, plant and equipments (net)	3.17	4.88
	Amortisation and impairment of intangible assets	1.61	1.66
	Amortisation of Government Grants	(0.31)	(0.55)
	Net Exchange Differences	8.59	-
	Provision for Stores (net)	0.39	1.57
	Finance income	(4.46)	(7.94)
	Finance costs	122.37	137.64
	Share of Joint Ventures	(15.74)	4.21
3	Operating Profit before Working Capital Changes (1+2)	2765.98	3637.76
4	Change in Working Capital: (Excluding Cash & Cash equivalents)		
	Trade Receivables & Other receivables	(1099.55)	(1137.00)
	Inventories	(1025.02)	(2834.54)
	Trade and Other Payables	1468.35	2906.48
	Provisions	3.70	(9.29)
	Change in Working Capital	(652.52)	(1074.35)
5	Cash Generated From Operations (3+4)	2113.46	2563.45
6	Less : Taxes paid	403.93	326.33
7	Net Cash Flow from Operating Activities (5-6)	1709.53	2237.12
B	Cash Flow from Investing Activities:		
	Proceeds from sale of Property, plant and equipment / Transfer of Assets	0.27	0.06
	Purchase of Property, plant and equipment / Assets held for transfer	(357.03)	(340.68)
	Interest received (Finance Income)	4.46	7.94
	Dividend Income	2.78	7.93
	Net Cash Generated/(Used) in Investing Activities:	(349.52)	(324.75)
C	Net Cash Flow From Financing Activities:		
	Proceeds from Long-Term Borrowings	(0.00)	0.00
	Repayments of Long-Term Borrowings (Including lease liabilities)	(27.16)	(301.11)
	Proceeds from/(Repayments of) Short-Term Borrowings	(748.70)	(1326.21)
	Interest paid	(183.06)	(262.64)
	Dividends paid	(402.06)	(29.78)
	Net Cash Generated/(Used) from Financing Activities:	(1360.98)	(1919.74)
D	Net Change in Cash & cash equivalents (A+B+C)	(0.97)	(7.37)
E - 1	Closing Cash & cash equivalents	0.26	0.96
E - 2	Opening Cash & cash equivalents	1.23	8.33
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1- E 2)	(0.97)	(7.37)

9/22

Notes to Consolidated Financial Results:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held on 25th October 2023.
2. The Financial Results have been reviewed by the statutory auditor as required under regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The company operates only in one segment, Petroleum Sector. Accordingly, reporting is done on a single segment basis.
4. Investments in Joint Ventures and an associate are consolidated as per Equity method.
5. Other disclosures as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.No	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Debt Equity Ratio [Non-Current Borrowings+ Current Borrowings]/ Total Equity]	0.43	0.84	1.45	0.43	1.40	0.65
2	Debt Service Coverage Ratio (Times) [Profit after Tax+ Finance Cost (P&L) + Depreciation]/ [Finance Costs (P&L+Capitalised)+ Lease payment& Principal Repayment (Long Term)]	18.01	8.07	2.97	12.59	5.97	2.39
3	Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost (P&L)+ Depreciation]/ [Finance Costs(P&L)]	27.85	16.78	3.72	22.67	26.41	17.29
4	Current Ratio (Times) [Current Assets/ (Current Liabilities-Current Borrowings)]	1.49	2.07	1.62	1.49	1.62	1.51
5	Long Term Debt to Working Capital(Times) [Non-Current Borrowings/ (Current Assets- (Current Liabilities-Current Borrowings))]	0.47	0.47	0.47	0.47	0.47	0.94
6	Bad Debts to Account Receivable Ratio (Times)	-	-	-	-	-	-
7	Current Liability Ratio (Times) [Current Liabilities-Current Borrowings]/ (Non- Current Liability+(Current Liabilities-Current Borrowings))]	0.71	0.58	0.69	0.71	0.69	0.60
8	Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.19	0.32	0.35	0.19	0.35	0.26
9	Trade Receivables Turnover (Times) [Sales (Net of Discount)] (Net of Excise Duty)/Average Trade Receivable {Not Annualised for Quarters and Half years Ended}	79.64	52.48	73.75	138.45	173.14	278.05

S.No	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
10	Inventory Turnover (Times) Sales (Net of Discount)] (Net of Excise Duty)/Average Inventory {Not Annualised for Quarters and Half years Ended}	2.37	1.85	2.01	4.83	4.76	11.34
11	Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs (P&L)- Other Income)/ (Revenue from Operations- Excise Duty)]	9.92%	5.44%	0.45%	7.81%	7.87%	6.68%
12	Net Profit Margin(%) [Profit after Tax/ (Revenue from Operations- Excise Duty)]	7.20%	3.77%	0.09%	5.59%	5.56%	4.61%
13	Bond Redemption Reserve (in Crore)	-	-	-	-	-	-
14	Capital Redemption Reserve (in Crore)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
15	Net Worth (in Crore) [Equity Share Capital+ Other Equity (including OCI)]	7824.93	7031.60	5331.52	7824.93	5331.53	6475.08
16	Paid up Debt Capital / Outstanding Debt (Debentures) excluding Outstanding Redeemable Preference Shares (in Crore)	1585.00	1585.00	2730.00	1585.00	2730.00	1585.00
17	Outstanding Redeemable Preference (50,00,00,000 Non-Convertible Cumulative Redeemable Preference Shares of ₹ 10 each) (in Crore)	500.00	500.00	500.00	500.00	500.00	500.00

6. Figures for the previous periods have been re-grouped wherever necessary.

7. The above results are available on the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and on the company's website at www.cpcl.co.in

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RANJAN DHAL
Date: 2023.10.25 16:38:38 +05'30'

For and on behalf of the Board of Directors

Digitally signed by ROHIT KUMAR AGRAWALA
Date: 2023.10.25 16:34:44 +05'30'

Place : Chennai
Date: October 25, 2023

Rohit Kumar Agrawala
Director (Finance)
DIN No:10048961

11/22

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 / 4214 2390

Independent Auditor's Limited Review Report on unaudited standalone financial results of Chennai Petroleum Corporation Limited for the quarter and half year ended on September 30, 2023 pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Chennai Petroleum Corporation Limited

Chennai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Chennai Petroleum Corporation Limited** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), which is signed by us for the purpose of identification only except for the disclosure regarding Average Gross Refining Margin as stated in Note No. 4 to the Statement.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagements ("SRE") 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to

G. M. KAPADIA & CO.

be disclosed in terms of Regulation 33 and 52 of the Listing Regulations as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Comparative financial results of the Company for the corresponding quarter and half year ended September 30, 2022, included in the statement, were reviewed by the predecessor auditor who expressed an unmodified conclusion on the financial results vide their report dated October 25, 2022.

Our conclusion is not modified in respect of this matter.

For G. M. Kapadia & Co.

Chartered Accountants

Firm Registration No. 104767W

Digitally signed by SATYA

RANJAN DHAL

Date: 2023.10.25 16:36:48 +05'30'

Satya Ranjan Dhall

Partner

Membership No. 214046

UDIN: 23214046BGQJU11299

Place: Chennai

Dated this 25th of October, 2023

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 / 4214 2390

Independent Auditor's Limited Review Report on unaudited consolidated financial results of Chennai Petroleum Corporation Limited for the quarter and half year ended on September 30, 2023 pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Chennai Petroleum Corporation Limited

Chennai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Chennai Petroleum Corporation Limited** ("the parent") and its share of the net profit after tax and total comprehensive income of its Joint Ventures and an Associate for the quarter and half year ended September 30, 2023, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE" 2410) "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

G. M. KAPADIA & CO.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015, as amended, to the extent applicable.

4. The statement includes unaudited standalone financial results of the following entities:

S. No.	Name of the Entities
	Joint Ventures
1	Indian Additives Limited
2	National Aromatics and Petrochemicals Corporation Limited.
	Associate
3	Cauvery Basin Refinery and Petrochemicals Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the matter stated in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the share of net profit after tax of Rs. 7.61 crores and Rs. 15.74 crores and total comprehensive income of Rs. 7.61 crores and Rs. 15.74 crores for the quarter and half year ended September 30, 2023 respectively, as considered in the Statement, in respect of two Joint Ventures and one Associate based on their interim financial results, which have not been reviewed by their auditors or by us. These, interim financial results are certified by the management. According to the information and explanations given to us by the Management, these, interim financial results are not material.

Our conclusion on the Statement is not modified in respect of the above matter.

G. M. KAPADIA & CO.

7. The Comparative financial results of the Company for the corresponding quarter and half year ended September 30, 2022, included in the statement, were reviewed by the predecessor auditor who expressed an unmodified conclusion on the financial results vide their report dated October 25, 2022.

Our conclusion is not modified in respect of this matter.

For G. M. Kapadia & Co.

Chartered Accountants

Firm Registration No. 104767W

Digitally signed by SATYA

RANJAN DHAL

Date: 2023.10.25 16:38:22 +05'30'

Satya Ranjan Dhall

Partner

Membership No. 214046

UDIN: 23214046BGQJUI375

Place: Chennai

Dated this 25th of October, 2023

16/22

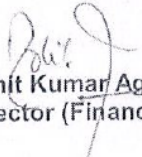
Chennai Petroleum Corporation Limited
(A Govt. of India Enterprise and Group company of IOCL)

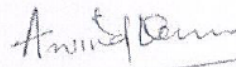
The Board of Directors of
Chennai Petroleum Corporation Limited

Certification as per Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 for the quarter and six months ended September 30, 2023

It is to certify that, to the best of our knowledge and belief, the financial results (Standalone and Consolidated) for the quarter and six months ended September 30, 2023 do not contain any false or misleading statement/figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Date: 25.10.2023


Rohit Kumar Agrawala
Director (Finance)


Arvind Kumar
Managing Director

CHENNAI PETROLEUM CORPORATION LIMITED

Related Party Disclosures on a consolidated basis in compliance with Ind-AS 24 for the Half Year ended Sep'23 are given below:

1.Relationship with Entities

A. Details of Holding Company

1) Indian Oil Corporation Limited (IOCL)

The following transactions were carried out with Holding Company in the ordinary course of business:

(₹ in Crore)		
Particulars	30/09/2023	30/09/2022
• Sale of Product and Services	34810.71	47102.73
• Dividend on Preference Shares	16.67	16.67
• EDP Maintenance	1.99	2.20
• Finance Cost - Unwinding of finance cost	0.20	0.20
• Other Operating Income	16.35	15.76
• Purchase of Stock-in-Trade	18.11	114.57
• Purchase of Stores & Spares etc.,	2.93	3.19
• Canalising commission	3.38	2.94
• Vessel hiring charges	11.44	30.64
• Terminalling and Facilitation Charges	2.30	3.91
• Rental Expenditure	1.58	0.75
• Purchase of RLNG	1089.88	1008.78
• Revenue Advances	0.19	-
• Outstanding Receivables	1216.87	1166.07
• Other Liabilities - Land given on lease	21.22	21.26
• Other Non - current Assets - Land given on lease	64.14	51.08
• Outstanding payables		
Trade Payables	2416.82	4499.99
Preference Shares (at face value)	500.00	500.00

B.Details of Joint Ventures

i) Indian Additives Limited

(₹ in Crore)		
Particulars	30/09/2023	30/09/2022
• Investment	11.83	11.83
• Sale of Product	0.90	24.56
• Rental income	0.33	0.32
• Dividend received	2.78	7.93
• Outstanding Receivable/(Payable)	-	3.45

ii) National Aromatics & Petrochemicals Corp. Limited

(₹ in Crore)		
Particulars	30/09/2023	30/09/2022
• Investments in Joint Venture Entities/ Associates*	0.03	0.03
• Claims recoverable	22.66	22.66

* The Investment has been fully provided for diminution in value

iii) Cauvery Basin Refinery and Petrochemicals Limited

(₹ in Crore)		
ii) National Aromatics & Petrochemicals Corp. Limited		
Particulars	30/09/2023	30/09/2022
• Investments	0.01	-

C.Entities Over which KMP has significant influence

i) CPCL Educational Trust

(₹ in Crore)		
Particulars	30/09/2023	30/09/2022
• CSR Expenses	-	-

D.Associates of Holding Company

i) IndianOil Adani Ventures (formally Indian Oiltanking)

(₹ in Crore)		
Particulars	30/09/2023	30/09/2022
• Outstanding payable	-	4.76

E. Government related entities where significant transactions are carried out:

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:

Name of Government: Government of India (Central and State Government)

Nature of Transactions:

- Sale of Product and Services
- Purchase of Product
- Purchase of Raw Materials
- Handling and Freight Charges, etc.

These transactions are conducted in the ordinary course of the Company's business on terms comparable to those with other entities that are not Government-related

18/22

3) Key Managerial Personnel

For the Half Year ended 30-Sep-2023

(₹ in Crore)

Details of Key Managerial Personnel	Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Sitting Fee	Outstanding loans/advance receivables
A. Whole Time Directors / Company Secretary							
1) Shri Arvind Kumar	0.30	0.06	-	-	0.36	-	0.06
2) Shri Rohit Kumar Agrawala	0.24	0.05	-	-	0.29	-	0.03
3) Shri S. Krishnan	0.47	0.04	-	-	0.51	-	-
4) Shri H. Shankar	0.33	0.06	-	-	0.39	-	0.29
5) Shri P. Kannan	0.09	0.02	-	-	0.11	-	0.08
6) Shri P. Shankar	0.37	0.05	-	-	0.42	-	0.02
B. Independent / Government Nominee Directors#							
1) Shri. Ravi Kumar Rungta	-	-	-	-	-	0.03	-
2) Shri. C.K Shivanna	-	-	-	-	-	0.03	-
3) Shri. K Surendran	-	-	-	-	-	0.02	-
TOTAL	1.80	0.28	-	-	2.08	0.08	0.48

Sitting fees paid to Independent Directors

For the Half Year ended 30-Sep-2022

(₹ in Crore)

Details of Key Managerial Personnel	Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Sitting Fee	Outstanding loans/advance receivables
A. Whole Time Directors / Company Secretary							
1) Shri Arvind Kumar	0.24	0.05	-	-	0.29	-	0.08
2) Shri Rajeev Ailawadi	0.30	0.05	-	-	0.35	-	-
3) Shri S. Krishnan	0.32	0.06	-	-	0.38	-	-
4) Shri H. Shankar	0.29	0.05	-	-	0.34	-	0.28
5) Shri P. Shankar	0.27	0.05	-	-	0.32	-	0.04
B. Independent / Government Nominee Directors#							
1) Shri. Amitabh Mathur	-	-	-	-	-	0.01	-
2) Shri. Myneni Narayana Rao	-	-	-	-	-	0.01	-
3) Smt. Sobha Surendran	-	-	-	-	-	0.01	-
4) Shri. Ravi Kumar Rungta	-	-	-	-	-	0.01	-
5) Dr. C.K Shivanna	-	-	-	-	-	0.01	-
TOTAL	1.42	0.26	0.00	0.00	1.68	0.05	0.40

3) Trusts

Transactions with Post Employment Benefit Plans managed through separate trust

(₹ in Crore)

Sl. No.	Name of the Trust	Post Employment Benefit Plan	30/09/2023		31/03/2023	
			Contribution by Employer	Outstanding Payable	Contribution by Employer	Outstanding Payable
A	CPCL Employees Provident Fund	Provident Fund	12.34	2.03	24.20	2.11
B	CPCL Employees Superannuation Benefit Fund	Pension Scheme	7.37	-	6.47	-
C	CPCL Employees Group Gratuity Trust	Gratuity	-	-	-	-
D	Post Retirement Medical Benefit Trust	PRMB	-	-	-	-

For and behalf of board
Digitally signed by ROHIT KUMAR AGRAWALA
Date: 2023.10.25 16:46:01 +05'30'
Rohit Kumar Agrawala
Director (Finance)
DIN: 10048961



चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)
Chennai Petroleum Corporation Limited
(A Government of India Enterprise and Group Company of IOCL)

FIN: 23-24 - NCD

25/10/2023

Statement of Deviation / Variation in utilization of funds raised

A. Statement of utilization of issue proceeds:									
Name of the Issuer	ISIN	Mode of Fund raising (Public / Private placement)	Type of Instrument	Date of Raising Funds	Amount raised towards full subscription (Rs in Crores)	Fund Utilized (Rs in Crores)	Any Deviation (Yes / No)	If 8 is yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
CHENNAI PETROLEUM CORPORATION LIMITED	INE178A08037	Private Placement	Non - Convertible Debentures	23/06/2021	775.00	775.00	No	Not Applicable	Not Applicable
	INE178A08029			17/07/2020	810.00	810.00			

B. Statement of Deviation or Variation

B. Statement of Deviation or Variation				CHENNAI PETROLEUM CORPORATION LIMITED		
Name of listed entity				Private Placement		
Mode of Fund Raising				Non-Convertible Debentures		
Type of instrument				Refer Statement of utilization of issue proceeds "A" above		
Date of Raising Funds				Rs. 1585 crore (Principal outstanding as on Sep 30th, 2023)		
Amount Raised				September 30th, 2023		
Report filed for the quarter ended				No		
Is there a Deviation / Variation in use of funds raised ?				Not Applicable		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				Not Applicable		
If yes, details of the approval so required?				Not Applicable		
Date of approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the audit committee after review				Not Applicable		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter ended according to applicable object (INR Crores and in %)	Remarks, if any
Funding of Capital Expenditure of the Company, including recoupment of expenditure already incurred and financing of normal business activity.	NA	Rs. 1585 Crore	NA	Rs. 1585 Crore	NA	Funds have been utilized for the purpose for which it was raised and therefore there is no deviation or variation in the use of funds.

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

आई एस ओ 9001:2008, आई एस ओ 14001:2004, बी एस ओ एच एस ए ए एस 18001:2007 प्रमाणित कंपनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified company
कम्पनी की सी आई एन एन 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389
मणली, चेन्नै / Manali, Chennai - 600 068, फोन / Phone : 2594 4000 to 09, वेबसाइट/Website : www.cpcl.co.in
पंजीकृत कार्यालय : 536, अन्ना साल, तेयनपेट, चेन्नै - 600 018 / Regd. Office : 536, Anna Salai, Teynampet, Chennai - 600 018. फोन/Phone : 24349232, 24349833, 24349294, फैक्स/Fax : +91-44-24341753

Unkar

20/22

Security Cover Certificate as per SEBI circular no. SEBI/HO/MIRSD/CRADT/CIR/P/2020/67, dated 19th may 2022; pursuant to the Regulation 54(2) & 54(3) of the SEBI (LODR) for the quarter ended 30th September 2023

Chennai Petroleum Corporation Limited doesnot have any secured securities as on 30.09.2023. Non-Convertible Debentures issued by the company and outstanding as on 30.09.2023 are Unsecured.

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Part- Passu Charge	Part- Passu Charge	Part- Passu Charge	Assets not offered as Security	Elimination on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate	Carrying value for assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable)	Market Value for charge Relating to Column F	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable) Relating to Column F	Total Value=K+L+M+ N)
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu Charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying value for assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable)	Market Value for charge Relating to Column F	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable) Relating to Column F	Total Value=K+L+M+ N)
ASSETS		Book Value	Book Value	Yes/ No	Book Value	Book Value								
Property, Plant and Equipment														
Capital														
Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														

Unsecured

