



CHEMPLAST SANMAR LIMITED

9 Cathedral Road, Chennai - 600 086.

Audited financial results for the year ended March 31, 2011

Quarter ended		Particulars	Rs. Lacs	
31st March 2011	31st March 2010		31st March 2011	31st March 2010
56885.73	36114.79	1. (a) Net Sales	187077.32	93368.35
1091.75	824.03	(b) Other Operating Income @	5650.99	5132.58
57977.48	36938.82	Total Income	192728.31	98500.93
8316.73	(8574.90)	2 Expenditure	5947.00	(11428.08)
37844.08	37094.60	a. (Increase) / Decrease in Stock in trade and work in progress	146632.41	85388.13
2217.74	1927.92	b. Consumption of raw materials *	7390.00	6714.03
2308.88	2365.02	c. Employee costs	9278.08	7637.35
3425.55	3421.63	d. Depreciation	14514.92	11154.22
54112.98	36234.27	e. Other Expenditure	183762.41	99465.65
		f. Total		
3864.50	704.55	3 Profit/(Loss) from Operations before Interest & exceptional items (1-2)	8965.90	(964.72)
3807.62	3636.55	4 Interest	15643.51	12469.28
56.88	(2932.00)	5 Profit / (Loss) after Interest but before exceptional items (3-4)	(6677.61)	(13434.00)
1050.00	(3125.17)	6 Exceptional Items - Income / (Expense) #	1050.00	(5214.11)
1106.88	(6057.17)	7 Profit / (Loss) from Ordinary Activities before tax (5+6)	(5627.61)	(18648.11)
309.00	(1534.06)	8 Tax Expense / (Reversal)	(1565.00)	(5835.06)
797.88	(4523.11)	9 Profit / (Loss) from Ordinary Activities after tax (7-8)	(4062.61)	(12813.05)
156.20	3.37	10 Income Tax provision relating to earlier years	156.20	3.37
641.68	(4526.48)	11 Net Profit / (Loss) for the period (9-10)	(4218.81)	(12816.42)
7996.99	7996.99	12 Paid-up equity share capital	7996.99	7996.99
		Face value per share - Re. 1/-		
		13 Reserves excluding revaluation reserves (Refer note 4)	9447.09	13665.90
0.08	(0.57)	14 Basic and Diluted EPS ** (Rs.)	(0.53)	(1.60)
199924227	199924227	15 Public shareholding	199924227	199924227
25.00	25.00	- Number of Shares of Re 1/- each	25.00	25.00
		- Percentage of Shareholding		
-	-	16 Promoters and Promoter Group shareholding	-	-
-	-	(a) Pledged / Encumbered	-	-
-	-	- Number of Shares	-	-
		- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	-	-
		- Percentage of Shares (as a % of the total share capital of the company)	-	-
599774300	599774300	(b) Non - encumbered	599774300	599774300
100.00	100.00	- Number of Shares	100.00	100.00
75.00	75.00	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00
		- Percentage of Shares (as a % of the total share capital of the company)	75.00	75.00

* Includes power and fuel and stores consumed.

** Refers to the relevant period only (Periods less than a year not annualised).

@ includes income from Certified Emission Reduction (CER) reckoned on incineration of HFC 23 at Mettur and on production of steam from Waste Heat Recovery Boiler at Karaikal - for the quarter ended March 31, 2011 - Rs.718.78 Lacs and quarter ended March 31, 2010 - Rs.710.66 Lacs (during Year ended March 31, 2011 - Rs. 4938.67 Lacs and during Year ended March 31, 2010 - Rs.4553.40 Lacs)

Exceptional item - The previous year ended March 31, 2010 included asset impairment provisions of Rs.3125.17 Lacs for the LSHS based power generation plant decommissioned after commissioning the coal-based power plant (4th quarter), and Rs.2088.94 Lacs being the value of the Metkem Silicon plant, which had been mothballed (3rd quarter), totaling to Rs.5214.11 Lacs. In the last quarter of the year ended March 31, 2011, the impairment provision relating to the LSHS based power generation plant has been reversed to the extent of Rs.1050.00 Lacs based on offers received.

Statement of Assets and Liabilities		Rs. Lacs	
Particulars	31st March 2011	31st March 2010	
SHAREHOLDERS' FUNDS			
(a) Capital	7996.99	7996.99	
(b) Reserves and Surplus	16337.88	16337.88	
LOAN FUNDS	104097.14	119183.75	
TOTAL	128432.01	143518.62	
FIXED ASSETS	140535.86	146736.29	
INVESTMENTS	178.23	37.73	
DEFERRED TAX ASSET (Net)	6041.00	4476.00	
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	18655.28	21412.79	
(b) Sundry debtors	13379.74	9667.08	
(c) Cash and Bank balances	4048.71	3106.04	
(d) Other current assets	5767.87	3953.83	
(e) Loans and Advances	18103.99	16833.59	
Less: Current Liabilities and Provisions			
(a) Liabilities	85468.09	65789.80	
(b) Provisions	89.98	83.29	
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	388.61	496.38	
PROFIT AND LOSS ACCOUNT (DEBIT BALANCE)	6890.79	2671.98	
TOTAL	128432.01	143518.62	

Notes:

- The Company registered a profit of Rs 797.88 lacs for the quarter ended 31st March 2011 compared to a loss of Rs 4523.11 lacs for the corresponding quarter in the previous year. Net sales for the quarter was Rs 56885.73 lacs, an increase of 58% over the corresponding quarter in the previous year
- These financial results were approved by the Board of Directors at their meeting held on April 26, 2011
- There were no investor complaints pending at the beginning of the quarter. Two complaints were received during the quarter and all of them have been resolved.
- The company is principally engaged in a single business segment viz., Chemicals and Allied products and operates in one geographical segment as per Accounting Standard 17 on "Segment Reporting".
- Reserves excluding revaluation reserves is net of debit balance in P&L Account of Rs. 6890.79 Lacs (Previous year Rs 2671.98 Lacs)
- Prior period figures have been regrouped, wherever necessary.

for CHEMPLAST SANMAR LIMITED