



**Chemplast Sanmar Limited**

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9 Cathedral Road  
Chennai 600 086 India  
Tel + 91 44 2812 8500  
E-mail: [csl@sanmargroup.com](mailto:csl@sanmargroup.com)  
[www.chemplastsanmar.com](http://www.chemplastsanmar.com)  
CIN L24230TN1985PLC011637

7<sup>th</sup> February, 2026

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code - 543336	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Mumbai- 400 051 Scrip Symbol: CHEMPLASTS
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting - Approval of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2025**

**Ref:** Our earlier letter dated 31<sup>st</sup> January, 2026

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone as well as Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2025 together with the Limited Review Report on the above by the Statutory Auditors of the Company.

The above have been duly approved by the Board of Directors at its meeting held today, which commenced at 11.45 A.M and concluded at 2.00 P.M

This is for your information and records.

Thanking you,

Yours faithfully,

For CHEMPLAST SANMAR LIMITED

M Raman  
Company Secretary & Compliance Officer  
Memb. No. ACS 6248



# BSR & Co. LLP

Chartered Accountants

KRM Tower, 1st and 2nd Floors  
No. 1, Harrington Road, Chetpet  
Chennai – 600 031, India  
Telephone: +91 44 4608 3100  
Fax: +91 44 4608 3199

## **Limited Review Report on unaudited standalone financial results of Chemplast Sanmar Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **To the Board of Directors of Chemplast Sanmar Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Chemplast Sanmar Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



S Sethuraman

Partner

Chennai

Membership No.: 203491

07 February 2026

UDIN:26203491SASUPS8282

Registered Office

BSR & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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CIN: L24230TN1985PLC011637

**Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December 2025**

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from operations</b>	504.34	558.12	585.92	1,557.74	1,661.99	2,387.61
2	Other income	2.37	2.98	4.49	10.73	13.52	21.13
3	<b>Total Income (1+2)</b>	<b>506.71</b>	<b>561.10</b>	<b>590.41</b>	<b>1,568.47</b>	<b>1,675.51</b>	<b>2,408.74</b>
4	<b>Expenses</b>						
	a) Cost of materials consumed	206.03	208.36	250.99	703.33	711.80	991.05
	b) Purchase of stock-in-trade	12.60	94.49	51.63	109.68	159.01	287.37
	c) Changes in inventories of stock-in-trade, finished goods and work-in-progress	55.95	(24.00)	4.48	(45.39)	(53.84)	(44.47)
	d) Employee benefits expense	46.90	43.73	46.85	131.69	131.35	184.04
	e) Finance costs	25.74	27.99	21.46	80.10	60.70	86.81
	f) Depreciation and amortisation expense	39.07	38.01	34.99	116.25	101.86	148.16
	g) Other expenses	197.15	217.59	217.40	632.81	640.16	867.68
	<b>Total Expenses</b>	<b>583.44</b>	<b>606.17</b>	<b>627.80</b>	<b>1,728.47</b>	<b>1,751.04</b>	<b>2,520.64</b>
5	<b>Profit/(Loss) before tax (3 - 4)</b>	<b>(76.73)</b>	<b>(45.07)</b>	<b>(37.39)</b>	<b>(160.00)</b>	<b>(75.53)</b>	<b>(111.90)</b>
6	Tax expense (Refer Note 4)						
	Current tax	-	-	-	-	-	-
	Deferred tax	(20.23)	(9.54)	(7.64)	(39.55)	(35.17)	(46.33)
	<b>Total</b>	<b>(20.23)</b>	<b>(9.54)</b>	<b>(7.64)</b>	<b>(39.55)</b>	<b>(35.17)</b>	<b>(46.33)</b>
7	<b>Profit/(Loss) after tax (5 - 6)</b>	<b>(56.50)</b>	<b>(35.53)</b>	<b>(29.75)</b>	<b>(120.45)</b>	<b>(40.36)</b>	<b>(65.57)</b>
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent periods						
	Re-measurement of defined benefit plans	(0.53)	(0.12)	0.30	(0.78)	0.89	(0.52)
	Income Tax expense relating to remeasurement of defined benefit plans	0.14	0.03	(0.07)	0.20	(0.22)	0.13
	Revaluation of property, plant and equipment (Refer Note 5)	-	-	-	-	-	351.66
	Income tax expense relating to revaluation of property, plant and equipment (Refer Note 4 and 5)	-	-	-	-	45.07	70.72
	<b>Other Comprehensive Income for the period / year</b>	<b>(0.39)</b>	<b>(0.09)</b>	<b>0.23</b>	<b>(0.58)</b>	<b>45.74</b>	<b>421.99</b>
9	<b>Total comprehensive income (7 + 8)</b>	<b>(56.89)</b>	<b>(35.62)</b>	<b>(29.52)</b>	<b>(121.03)</b>	<b>5.38</b>	<b>356.42</b>
10	Paid-up equity share capital (Face value of Rs 5 each)	79.06	79.06	79.06	79.06	79.06	79.06
11	Other equity excluding revaluation reserve						2,659.18
12	Other equity						4,117.62
13	Earnings per share (in Rs) - not annualised for periods other than March 31, 2025						
	a. Basic	(3.57)	(2.25)	(1.88)	(7.62)	(2.55)	(4.15)
	b. Diluted	(3.57)	(2.25)	(1.88)	(7.62)	(2.55)	(4.15)

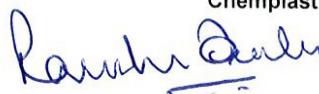


**CHEMPLAST SANMAR LIMITED**

**Notes to Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December 2025**

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2025 ("Unaudited Standalone Financial Results") of Chemplast Sanmar Limited (the "Company") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th February 2026. The statutory auditors have carried out a limited review for the quarter and nine months ended 31st December 2025 and have issued an unmodified review report thereon.
- 2 The Unaudited Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company's operations predominantly relate to manufacture and sale of Speciality Chemicals. As the Company's business activity falls within a single business segment viz 'Speciality Chemicals' and the sales substantially being in the domestic market, and as such there is no other separate reportable segment as per Ind AS 108 "Operating Segments".
- 4 During the year 2024-25, the Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 with effect from FY 2023-24. Accordingly, the Deferred Tax Liability (net) as of March 31, 2024, along with the tax expense for 2024-25, was remeasured at a lower tax rate. Furthermore, following the amendment in tax rates affecting certain assets with long-term capital gains, as introduced in the Finance Act, 2024, the Company reassessed its deferred tax liabilities related to the revaluation of land. The cumulative impact of these adjustments resulted in the reversal of deferred tax liability, which is recognized in the Statement of Profit and Loss and other comprehensive income, amounting to Rs 18.41 crores and Rs 135.09 crores (includes deferred tax liability of Rs. 18.41 crores and Rs. 45.07 crores reversed during the nine months ended 31st December 2024), respectively for the year ended 31st March 2025.
- 5 For the year ended 31st March 2025, the Company conducted a periodic valuation of select property, plant, and equipment through independent valuers, in accordance with its accounting policy. As a result, a revaluation gain of Rs 351.66 crores and the consequential deferred tax liability of Rs 64.37 crores was recognized under other comprehensive income in the standalone financial results for the year ended 31st March 2025.
- 6 On 21st November 2025, the Government of India notified the four Labour Codes - the Code on wages 2019, the Industrial Relations Code 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - 29 existing labour laws, collectively referred to as the "New Labour Codes". For the quarter and nine months ended 31st December 2025, the Company has assessed and recorded the incremental impact of these changes amounting to INR 1.89 crores, determined taking into consideration the best information available read with the FAQs released by Ministry of Labour & Employment and Institute of Chartered Accountants of India. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.
- 7 This Unaudited Standalone Financial Results is also available on the stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on our website [www.chemplastsanmar.com](http://www.chemplastsanmar.com).

For and on behalf of the Board  
Chemplast Sanmar Limited



Ramkumar Shankar  
Managing Director  
DIN : 00018391

Vijay Sankar  
Chairman  
DIN : 00007875

Place : Chennai  
Date : 7th February, 2026



**Limited Review Report on unaudited consolidated financial results of Chemplast Sanmar Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Chemplast Sanmar Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Chemplast Sanmar Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities :
  - (i) Chemplast Sanmar Limited; and
  - (ii) Chemplast Cuddalore Vinyls Limited.



Registered Office

BSR & Co. (a partnership firm with Registration No. BA61223) converted into B.S.R. & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-B181), with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

**Limited Review Report (Continued)**  
**Chemplast Sanmar Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP  
*Chartered Accountants*  
Firm's Registration No.:101248W/W-100022



S Sethuraman  
*Partner*

Chennai  
07 February 2026

Membership No.: 203491  
UDIN:26203491TLSZVU3556

**CHEMPLAST SANMAR LIMITED**

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CIN: L24230TN1985PLC011637

**Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December 2025**

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31-03-2025 (Audited)
1	<b>Revenue from operations</b>	<b>835.14</b>	<b>1,033.20</b>	<b>1,057.55</b>	<b>2,968.24</b>	<b>3,195.19</b>	<b>4,346.07</b>
2	Other income	5.38	6.99	10.81	21.37	33.16	47.05
3	<b>Total Income (1+2)</b>	<b>840.52</b>	<b>1,040.19</b>	<b>1,068.36</b>	<b>2,989.61</b>	<b>3,228.35</b>	<b>4,393.12</b>
4	<b>Expenses</b>						
	a) Cost of materials consumed	565.53	649.37	696.72	1,927.31	2,175.22	2,918.46
	b) Changes in inventories of stock-in-trade, finished goods and work-in-progress	7.04	(5.55)	(13.55)	21.77	(183.37)	(165.54)
	c) Employee benefits expense	65.03	64.75	66.77	194.90	191.27	259.31
	d) Finance costs	58.24	60.33	58.78	177.77	174.22	235.88
	e) Depreciation and amortisation expense	53.18	52.10	47.05	158.56	137.06	198.91
	f) Other expenses	254.29	281.38	275.56	820.69	830.13	1,115.17
	<b>Total Expenses</b>	<b>1,003.31</b>	<b>1,102.38</b>	<b>1,131.33</b>	<b>3,301.00</b>	<b>3,324.53</b>	<b>4,562.19</b>
5	<b>Profit/(Loss) before tax (3 - 4)</b>	<b>(162.79)</b>	<b>(62.19)</b>	<b>(62.97)</b>	<b>(311.39)</b>	<b>(96.18)</b>	<b>(169.07)</b>
6	<b>Tax Expense (Refer note 4)</b>						
	Current tax	-	-	(2.68)	-	-	-
	Deferred tax	(43.59)	(11.15)	(11.47)	(76.90)	(39.99)	(58.71)
	<b>Total</b>	<b>(43.59)</b>	<b>(11.15)</b>	<b>(14.15)</b>	<b>(76.90)</b>	<b>(39.99)</b>	<b>(58.71)</b>
7	<b>Profit/(Loss) after tax (5 - 6)</b>	<b>(119.20)</b>	<b>(51.04)</b>	<b>(48.82)</b>	<b>(234.49)</b>	<b>(56.19)</b>	<b>(110.36)</b>
8	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss in subsequent periods						
	Re-measurement of defined benefit plans	(1.03)	(0.24)	0.39	(1.52)	1.13	(1.23)
	Income Tax expense relating to remeasurement of defined benefit plans	0.27	0.06	(0.09)	0.39	(0.28)	0.31
	Revaluation of property, plant and equipment (Refer Note 5)	-	-	-	-	-	417.89
	Income tax expense relating to revaluation of property, plant and equipment (Refer Note 4 and 5)	-	-	-	-	45.07	61.24
	<b>Other Comprehensive Income for the period / year</b>	<b>(0.76)</b>	<b>(0.18)</b>	<b>0.30</b>	<b>(1.13)</b>	<b>45.92</b>	<b>478.21</b>
9	<b>Total comprehensive income (7 + 8)</b>	<b>(119.96)</b>	<b>(51.22)</b>	<b>(48.52)</b>	<b>(235.62)</b>	<b>(10.27)</b>	<b>367.85</b>
10	Paid-up equity share capital (Face value of Rs 5 each)	79.06	79.06	79.06	79.06	79.06	79.06
11	Other equity excluding revaluation reserve						66.00
12	Other equity						1,989.37
13	Earnings per share (in Rs) - not annualised for periods other than March 31, 2025						
	a. Basic	(7.45)	(3.21)	(3.06)	(14.67)	(3.53)	(6.92)
	b. Diluted	(7.45)	(3.21)	(3.06)	(14.67)	(3.53)	(6.92)



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CIN: L24230TN1985PLC011637

Unaudited Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed							
Particulars		Quarter Ended			Nine Months Ended		(Rs. in Crores)
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
<b>1 SEGMENT REVENUE</b>							
Specialties		504.34	558.12	585.92	1557.74	1661.99	2,387.61
Commodity		403.83	542.01	536.57	1591.92	1723.06	2,297.89
Un-allocable operating income		-	-	-	-	-	-
<b>Total</b>		<b>908.17</b>	<b>1,100.13</b>	<b>1,122.49</b>	<b>3,149.66</b>	<b>3,385.05</b>	<b>4,685.50</b>
Inter segment revenue		(73.03)	(66.93)	(64.94)	(181.42)	(189.86)	(339.43)
<b>Total revenue from operations</b>		<b>835.14</b>	<b>1,033.20</b>	<b>1,057.55</b>	<b>2,968.24</b>	<b>3,195.19</b>	<b>4,346.07</b>
<b>2 SEGMENT RESULTS</b>							
Specialties		(76.73)	(45.07)	(37.39)	(160.00)	(75.53)	(111.90)
Commodity		(86.08)	(17.82)	(26.45)	(151.89)	(20.14)	(56.16)
<b>Total</b>		<b>(162.81)</b>	<b>(62.89)</b>	<b>(63.84)</b>	<b>(311.89)</b>	<b>(95.67)</b>	<b>(168.06)</b>
Other net un-allocable income / (expense) and inter segment eliminations		0.02	0.70	0.87	0.50	(0.51)	(1.01)
<b>Profit/(Loss) before Tax</b>		<b>(162.79)</b>	<b>(62.19)</b>	<b>(62.97)</b>	<b>(311.39)</b>	<b>(96.18)</b>	<b>(169.07)</b>
<b>3 SEGMENT ASSETS</b>							
Specialties		4,843.41	4,916.57	4,446.04	4,843.41	4,446.04	4,881.97
Commodity		1,541.19	1,607.50	1,716.00	1,541.19	1,716.00	1,633.45
Other un-allocable assets		-	-	-	-	-	-
Inter segment assets		(98.96)	(50.76)	(26.47)	(98.96)	(26.47)	(12.23)
<b>Total</b>		<b>6,285.64</b>	<b>6,473.31</b>	<b>6,135.57</b>	<b>6,285.64</b>	<b>6,135.57</b>	<b>6,503.19</b>
<b>4 SEGMENT LIABILITIES</b>							
Specialties		2,324.14	2,340.43	2,156.78	2,324.14	2,156.78	2,242.17
Commodity		2,227.65	2,230.87	2,314.95	2,227.65	2,314.95	2,204.82
Other un-allocable liabilities		-	-	-	-	-	-
Inter segment liabilities		(98.96)	(50.76)	(26.47)	(98.96)	(26.47)	(12.23)
<b>Total</b>		<b>4,452.83</b>	<b>4,520.54</b>	<b>4,445.26</b>	<b>4,452.83</b>	<b>4,445.26</b>	<b>4,434.76</b>
<b>5 CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)</b>							
Specialties		2,519.27	2,576.14	2,289.26	2,519.27	2,289.26	2,639.80
Commodity		(686.46)	(623.37)	(598.95)	(686.46)	(598.95)	(571.37)
Other un-allocable assets net of liabilities		-	-	-	-	-	-
<b>Total</b>		<b>1,832.81</b>	<b>1,952.77</b>	<b>1,690.31</b>	<b>1,832.81</b>	<b>1,690.31</b>	<b>2,068.43</b>

Operating segments are those components of the business whose operating results are regularly reviewed by the management to make decisions for performance assessment and resource allocation. Segment performance is evaluated based on the profit or loss of reportable segment and is measured consistently. The Operating segments have been identified on the basis of the nature of products.

- Segment revenue represents revenue from operations directly identifiable with / allocable to the segment including inter-segment revenue.
- Expenses that are directly identifiable with / allocable to segments are considered for determining the segment result. Expenses which relate to the Group as a whole and not allocable to segments are included under unallocable expenditure.
- Income which relates to the Group as a whole and not allocable to segments is included in unallocable income.
- Segment result includes margins on inter-segment sales which are reduced in arriving at the profit before tax of the Group.
- Segment assets and liabilities include those directly identifiable with the respective segments. Unallocable assets and liabilities represent the assets and liabilities that relate to the Group as a whole and not allocable to any segment



**CHEMPLAST SANMAR LIMITED**

**Notes to Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December 2025**

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December 2025 ("Unaudited Consolidated Financial Results") of Chemplast Sanmar Limited (the "Holding Company" or the "Company") and Chemplast Cuddalore Vinyls Limited, its wholly owned subsidiary (the Holding Company and its Subsidiary together referred to as the "Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th February 2026. The statutory auditors have carried out a limited review for the quarter and nine months ended 31st December 2025 and have issued an unmodified review report thereon.
- 2 The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Board of Directors of the Holding Company, who have been identified as the Chief Operating Decision Maker (CODM), evaluates the Group's performance, allocate resources based on the analysis of the various performance indicators of the Group into manufacture and sale of speciality chemicals and commodity chemicals as per the requirement of Ind AS 108 "Operating Segments".
- 4 During the year 2024-25, the Holding Company had elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 with effect from FY 2023-24. Accordingly, the Deferred Tax Liability (net) as of 31st March 2024, along with the tax expense for 2024-25, was remeasured at a lower tax rate. Furthermore, following the amendment in tax rates affecting certain assets with long-term capital gains, as introduced in the Finance Act, 2024, the Group reassessed its deferred tax liabilities related to the revaluation of land. The cumulative impact of these adjustments resulted in the reversal of deferred tax liability, which is recognized in the Statement of Profit and Loss and other comprehensive income, amounting to Rs.18.41 crores and Rs.137.87 crores (includes deferred tax liability of Rs. 18.41 crores and Rs. 45.07 crores reversed during the nine months ended 31st December 2024), respectively for the year ended 31st March 2025.
- 5 For the year ended 31st March 2025, the Group conducted a periodic valuation of select property, plant, and equipment through independent valuers, in accordance with its accounting policy. As a result, a revaluation gain of Rs 417.89 crores and the consequential deferred tax liability of Rs 76.63 crores was recognized under other comprehensive income in the consolidated financial results for the year ended 31st March 2025.
- 6 On 21st November 2025, the Government of India notified the four Labour Codes - the Code on wages 2019, the Industrial Relations Code 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - 29 existing labour laws, collectively referred to as the "New Labour Codes". For the quarter and nine months ended 31st December 2025, the Group has assessed and recorded the incremental impact of these changes amounting to INR 2.68 crores, determined taking into consideration the best information available read with the FAQs released by Ministry of Labour & Employment and Institute of Chartered Accountants of India. The Group continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.
- 7 This Unaudited Consolidated Financial Results is also available on the stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on our website [www.chemplastsanmar.com](http://www.chemplastsanmar.com).

For and on behalf of the Board  
Chemplast Sanmar Limited



Ramkumar Shankar  
Managing Director  
DIN : 00018391

Vijay Sankar  
Chairman  
DIN : 00007875

Place : Chennai  
Date : 7th February, 2026

