CHEMFAB ALKALIS LIMITED
(Formerly Known as Teamec Chlorates Limited)

CHEMFAB/SEC/2021-22 **May 21, 2021**

The Manager,
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

The Manager,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051.

BSE – Security Code: 541269 **NSE Symbol: CHEMFAB**

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on May 21, 2021

Ref: Reg. 30(1)(2)(3) and under 4(h) of Para A of Part A Schedule III of SEBI (LODR) Regulations, 2015.

We wish to inform you that, the Board of Directors at their meeting held on May 21, 2021 inter alia have transacted the followings:

Approved the Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2021.

We herewith enclosed the Audited Standalone and Consolidated Financial Results of the company for the year ended March 31, 2021 as recommended by the Audit Committee and approved by the Board of Directors.

The Board Meeting commenced at 11:00 A.M and Concluded at 5.00 P.M.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**

CHEMFAB ALKALIS LTD. CHENNAI 600 048

Dr. V. Rajesh
Company Secretary

Deloitte
Haskins & Sells LLP

Chartered Accountants
ASV N Ramana Tower,
52, Venkatnarayana Road
T.Nagar
Chennai – 600 017
Tamil Nadu, India
Tel: +91 44 6688 5000
Fax: +91 44 6688 5050

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2021 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2021 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2021 of **CHEMFAB ALKALIS LIMITED** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2021:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2021

With respect to the Standalone Financial Results for the quarter ended March 31, 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2021 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net loss and income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



Deloitte
Haskins & Sells LLP

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2021

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of the above matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

DELOITTE HASKINS & SELLS LLP * CHENNAI-17 * CHARTERED ACCOUNTANTS

Sriraman Parthasarathy
Partner
(Membership No. 206834)

Place: Chennai
Date: May 21, 2021
PS/BS/KS/2021/4
Unique Document Identification Number: 21206834AAAAAD7515

Chemfab Alkalis Limited
CIN:L24290TN2009PLC071563
Regd. Office: Team House, Vandalur, Chennai 600 048.
Phone Nos +91 44 22750323 Fax No: +91 44 22750860

(Amount Rs. In Lakhs)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2021

Sl. No.	Particulars	3 Months ended 31/03/2021	Preceding 3 Months ended 31/12/2020	Corresponding 3 months ended 31/03/2020 in the previous year	Current Year ended 31/03/2021	Previous Year ended 31/03/2020
		(Refer Note 12)	(Unaudited)	(Refer Note 12)	(Audited)	(Audited)
1	**Income**					
	(a) Revenue from Operations	5,137.97	4,627.21	4,093.81	18,081.13	20,452.32
	(b) Other Income	56.59	27.00	165.07	138.35	311.41
	Total Income	**5,194.56**	**4,654.21**	**4,258.88**	**18,219.48**	**20,763.73**
2	**Expenses**					
	(a) Cost of Materials Consumed	760.25	631.15	491.71	2,534.59	3,149.82
	(b) Purchase of Stock in trade	615.06	514.55	151.88	1,814.41	665.75
	(c) Changes in Inventories of Finished goods and Work-in -Progress	28.40	22.52	118.12	(44.48)	(126.45)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,014.39	1,913.42	1,752.09	7,307.29	7,075.70
	(e) Employee Benefits Expense	511.29	462.48	465.40	1,834.55	1,807.35
	(f) Finance Cost	55.93	55.85	73.34	245.17	315.00
	(g) Depreciation and Amortisation Expense	507.29	506.92	690.99	2,022.02	2,508.76
	(h) Other Expenses	873.41	478.04	367.78	2,294.23	2,361.24
	Total Expenses	**5,366.02**	**4,584.93**	**4,111.31**	**18,007.78**	**17,757.17**
3	**Profit / (Loss) before Exceptional Items (1-2)**	**(171.46)**	**69.28**	**147.57**	**211.70**	**3,006.56**
4	Exceptional Items (Refer Notes 4 and 5)	-	-	(706.70)	-	(321.03)
5	**Profit / (Loss) before Tax (3-4)**	**(171.46)**	**69.28**	**(559.13)**	**211.70**	**2,685.53**
6	Tax Expense					
	- Current tax					
	Current Year	56.93	16.39	53.21	128.42	651.63
	Prior Years	-	-	(800.14)	-	(800.14)
	- Deferred tax (Refer Note 6)	937.97	(77.10)	(3.56)	887.23	275.10
	Total Tax Expense	**994.90**	**(60.71)**	**(750.49)**	**1,015.65**	**126.59**
7	**Net Profit / (Loss) after Tax (5-6)**	**(1,166.36)**	**129.99**	**191.36**	**(803.95)**	**2,558.94**
8	**Other Comprehensive Income**					
	(a) Items that will not be reclassified to the Statement of Profit and Loss					
	- Remeasurement of net defined benefit liability	85.35	(4.00)	101.92	73.34	103.74
	- Fair value gain/(loss) on investments in equity instruments designated as at FVTOCI	0.24	0.55	(1.14)	1.68	(1.95)
	- Income tax relating to items that will not be reclassified to profit or loss	(24.86)	1.17	(29.92)	(21.36)	(30.21)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	**60.73**	**(2.28)**	**70.86**	**53.66**	**71.58**
9	**Total Comprehensive Income / (Loss) (7+8)**	**(1,105.63)**	**127.71**	**262.22**	**(750.29)**	**2,630.52**
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer note 2)	1,406.05	1,404.35	1,393.45	1,406.05	1,393.45
11	Reserves (Other Equity)				25,350.00	26,173.46
12	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)		
	(a) Basic	(8.30)	0.93	1.37	(5.74)	18.37
	(b) Diluted	(8.30)	0.92	1.37	(5.74)	18.27

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS CHENNAI-17

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NOTES:

1 The above Statement of Standalone financial results were reviewed by the Audit Committee at its meeting held on 21 May 2021 and approved by the Board of Directors of the Company at their meeting held on that date.

2 During the year ended 31 March 2021, the Company has allotted 1,25,998 Equity shares of Rs. 10 each (which includes 17,000 Equity Shares of Rs. 10 each allotted during the current quarter) upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015". Consequently, the paid up share capital of the Company has increased from Rs. 1,393.45 Lakhs to Rs. 1,406.05 Lakhs during the year ended 31 March 2021.

Pursuant to the Chemfab Alkalis Employee Stock Option Scheme 2020 (CASEOS - 2020) the Nomination and Remuneration Committee of the Company has granted 322,000 options to its eligible employees, during the year ended 31 March 2021.

3 The Company has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 31/03/2021	Preceding 3 Months ended 31/12/2020	Corresponding 3 months ended 31/03/2020 in the previous year	Current Year ended 31/03/2021	Previous Year ended 31/03/2020
		(Refer Note 12)	(Unaudited)	(Refer Note 12)	(Audited)	(Audited)
I	**Segment Revenue**					
	a) Chemicals and related Products	3,732.44	3,464.58	3,224.47	13,411.73	15,568.02
	b) PVC-O Pipes	1,407.44	1,162.63	869.34	4,671.31	4,884.30
		5,139.88	**4,627.21**	**4,093.81**	**18,083.04**	**20,452.32**
	Less: Inter Segment Revenue	(1.91)	-	-	(1.91)	-
	Net Segment Revenue	**5,137.97**	**4,627.21**	**4,093.81**	**18,081.13**	**20,452.32**
II	**Segment Result before tax**					
	a) Chemicals and related Products	(269.67)	82.84	(748.07)	5.51	1,762.04
	b) PVC-O Pipes	97.55	15.29	97.21	313.01	927.08
	Total	**(172.12)**	**98.13**	**(650.86)**	**318.52**	**2,689.12**
	Less: Inter Segment Result	-	-	-	-	-
	Less: Finance Cost	(55.93)	(55.85)	(73.34)	(245.17)	(315.00)
	Add: Other Income	56.59	27.00	165.07	138.35	311.41
	Total Profit / (Loss) Before Tax	**(171.46)**	**69.28**	**(559.13)**	**211.70**	**2,685.53**
III	**Segment Assets:**					
	a) Chemicals and related Products	17,872.84	18,763.95	19,921.73	17,872.84	19,092.91
	b) PVC-O Pipes	8,138.85	8,167.76	8,875.64	8,138.85	8,875.64
	Total Segment Assets	**26,011.69**	**26,931.71**	**28,797.37**	**26,011.69**	**27,968.55**
	Add: Unallocable assets	7,497.05	7,589.87	6,046.99	7,497.05	6,875.81
	Total Assets	**33,508.74**	**34,521.58**	**34,844.36**	**33,508.74**	**34,844.36**
IV	**Segment Liabilities:**					
	a) Chemicals and related Products	2,622.95	2,397.02	2,364.88	2,622.95	2,364.88
	b) PVC-O Pipes	928.85	867.43	557.03	928.85	557.03
	Total Segment Liabilities	**3,551.80**	**3,264.45**	**2,921.91**	**3,551.80**	**2,921.91**
	Add: Unallocable liabilities	3,200.89	3,433.63	4,355.54	3,200.89	4,355.54
	Total Liabilities	**6,752.69**	**6,698.08**	**7,277.45**	**6,752.69**	**7,277.45**

4 Exceptional Items (Net) included in the Statement of Standalone financial results represents the following:

(Amount Rs. In Lakhs)

Particulars	3 Months ended 31/03/2021	Preceding 3 Months ended 31/12/2020	Corresponding 3 months ended 31/03/2020 in the previous year	Current Year ended 31/03/2021	Previous Year ended 31/03/2020
	(Refer Note 12)	(Unaudited)	(Refer Note 12)	(Audited)	(Audited)
Gain on Sale of Property	-	-	-	-	385.67
Impairment of Ongole Plant (Net) (Refer Note 5)	-	-	(706.70)	-	(706.70)
Total (Net)	**-**	**-**	**(706.70)**	**-**	**(321.03)**

5 The Company had suspended the operations at its Ongole plant on 10 July 2018 in order to dispose excess accumulated inventory, post which the Management was evaluating various options of running the Plant profitably. Subsequently, the management had carried out a detailed impairment evaluation and recognised an impairment of Rs. 706.70 lakhs and had disclosed as Exceptional item in the Statement of Standalone financial results during the quarter and year ended 31 March 2020 resulting in its carrying value of the property, plant and equipment at Ongole ("Ongole Plant") being Rs. 1,275.00 Lakhs as at 31 March 2020.

The Board of Directors of the Company at their meeting held on 31 March 2021, subject to the approval of the shareholders, have authorised sale of the Ongole Plant and directed the management to assess the market value and identify prospective buyers. Accordingly the assets of Ongole Plant has been considered as "Asset Held for Sale" as at 31 March 2021.

DELOITTE HASKINS & SELLS LLP CHENNAI-17 CHARTERED ACCOUNTANTS

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6 The Company has carried out necessary adjustments to the deferred tax balances as at 31 March 2021 based on applicable tax laws.

7 During the previous year ended 31 March 2020, the Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) which is yet to commence operations.

8 The Company has taken into account potential impacts of COVID-19 in the preparation of the standalone financial results. Based on the information currently available, there is no material impact on carrying amounts of assets held for sale, inventories, trade and other receivables, investments and other financial assets though management continues to monitor changes in future economic conditions.

9 (i) The Company has received consent to operate (CTO) for enhancing the production capacity of Caustic Soda from 45,600 TPA to 56,575 TPA on 08 April 2021. Accordingly, the consent capacities of all the co-products has also been enhanced.

(ii) During the current quarter ended, the Company has commissioned its second production line for manufacture of PVC-O pipes (having capacity of 3000 TPA). Accordingly, the total capacity of production of the PVC-O pipes has increased from 3000 TPA to 6000 TPA.

10 The Code on Wages, 2019 and Code of Social Security, 2020 ("the Codes") relating to employee compensation and post employment benefits that received Presidential assent and the related rules thereof for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes become effective.

11 The Statement of Assets and Liabilities as at 31 March 2021 and the Statement of Cash Flows are provided as annexures to this Statement.

12 The figures for the quarter ended 31 March 2021 and 31 March 2020 are the balancing figures between audited figures of the full financial year ended 31 March 2021 and published year to date figure upto third quarter ended 31 December 2020 and audited figures of the full financial year ended 31 March 2020 and published year to date figures upto third quarter ended 31 December 2019 respectively. There are no material adjustments made in the results for the quarter ended 31 March 2021 which pertain to earlier periods.

For Chemfab Alkalis Limited

Suresh Rao

Suresh Krishnamurthi Rao
Chairman
DIN No: 00127809

Place: Chennai
Date: 21 May 2021

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS CHENNAI-17

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES (Refer Note 11)

(Amount Rs. In Lakhs)

Particulars	As at Current Year ended 31/03/2021	As at Previous Year ended 31/03/2020
	Audited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	19,747.50	19,001.57
(b) Right of Use Assets	458.17	450.01
(c) Capital work-in-progress (Refer Note 9(ii))	332.27	3,527.11
(d) Intangible Assets	15.31	26.96
(e) Financial Assets		
(i) Investments		
- Subsidiary (Refer Note 7)	800.00	800.00
- Others	3.26	1.58
(ii) Other Financial Assets	237.17	259.23
(f) Non Current tax assets (Net)	38.75	508.72
(g) Deferred Tax Assets (Net)	4,278.37	5,186.96
(h) Other Non-current Assets	83.14	39.05
Total Non-Current Assets	**25,993.94**	**29,801.19**
(2) Current assets		
(a) Inventories	928.86	850.26
(b) Financial Assets		
(i) Investments	2,342.71	-
(ii) Trade Receivables	1,516.33	954.24
(iii) Cash and Cash Equivalents	1.49	1.86
(iv) Bank balances other than (iii) above	268.43	263.86
(v) Other Financial Assets	437.69	1,187.56
(c) Current Tax Assets (net)	-	334.94
(d) Other Current Assets	907.18	1,450.45
	6,402.69	5,043.17
Asset Held for Sale (Refer Note 5)	1,112.11	-
Total Current Assets	**7,514.80**	**5,043.17**
TOTAL ASSETS	**33,508.74**	**34,844.36**
I. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital (Refer Note 2)	1,406.05	1,393.45
(b) Other Equity	25,350.00	26,173.46
Total Equity	**26,756.05**	**27,566.91**
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,337.52	2,178.03
(ii) Lease Liabilities	43.91	44.90
(iii) Other Financial Liabilities	61.34	61.36
(b) Provisions	56.71	98.10
(c) Other Non-current Liabilities	115.00	-
Total Non-Current Liabilities	**2,614.48**	**2,382.39**
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	744.31	2,042.98
(ii) Lease Liabilities	28.84	14.00
(iii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	16.74	10.46
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,792.84	1,647.53
(iv) Other Financial Liabilities	552.67	623.62
(b) Provisions	255.83	198.19
(c) Current tax liabilities (Net)	99.71	95.55
(d) Other Current Liabilities	647.27	262.73
Total Current Liabilities	**4,138.21**	**4,895.06**
Total Liabilities	**6,752.69**	**7,277.45**
TOTAL EQUITY AND LIABILITIES	**33,508.74**	**34,844.36**

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS CHENNAI-17

CHEMFAB ALKALIS LTD. CHENNAI 600 048

For Chemfab Alkalis Limited

Suresh Rao

Place : Chennai
Date : 21 May 2021

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

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STATEMENT OF STANDALONE CASH FLOWS (Refer Note 11)

(Amount Rs. In Lakhs)

Particulars	Current Year ended 31/03/2021 (Audited)	Previous Year ended 31/03/2020 (Audited)
A. Cash flow from operating activities		
i) Profit before taxes	211.70	2,685.53
ii) Operating Profit before working capital changes	2,960.74	6,028.73
iii) Net cash generated from operating activities	4,555.24	5,404.15
B. Cash (used in) investing activities	(653.84)	(5,797.24)
C. Cash flow from / (used in) financing activities	(1,559.06)	290.50
D. Net Cash flow for the period (A) + (B) + (C)	**2,342.34**	**(102.60)**

Note: The above Statement of Standalone Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

For Chemfab Alkalis Limited

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS CHENNAI-17

CHEMFAB ALKALIS LTD. CHENNAI 600 048

Suresh Rao

Place : Chennai
Date : 21 May 2021

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Deloitte
Haskins & Sells LLP

Chartered Accountants
ASV N Ramana Tower,
52, Venkatnarayana Road
T.Nagar
Chennai – 600 017
Tamil Nadu, India
Tel: +91 44 6688 5000
Fax: +91 44 6688 5050

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2021 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2021 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2021 of **CHEMFAB ALKALIS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2021:

i. includes the results of the following entities:

Name of the entity	Relationship
Chemfab Alkalis Limited	Parent Company
Chemfab Alkalis Karaikal Limited	Subsidiary Company

ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and consolidated total comprehensive loss and other financial information of the Group for the year ended March 31, 2021.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2021

With respect to the Consolidated Financial Results for the quarter ended March 31, 2021, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte
Haskins & Sells LLP

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2021, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results / Financial Information entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors.



Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and the subsidiary included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2021

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.



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Other Matter

The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

Our report on the Statement is not modified in respect of the above matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sriraman Parthasarathy
Partner
(Membership No. 206834)

Place: Chennai
Date: May 21, 2021
PS/BS/KS/2021/5
Unique Document Identification Number: 21206834AAAAAE8939

Chemfab Alkalis Limited
CIN:L24290TN2009PLC071563
Regd. Office: Team House, Vandalur, Chennai 600 048.
Phone No: +91 44 22750323 Fax No: +91 44 22750860

(Amount Rs. In Lakhs)

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2021

Sl. No.	Particulars	3 Months ended 31/03/2021	Preceding 3 Months ended 31/12/2020	Corresponding 3 months ended 31/03/2020 in the previous year	Current Year ended 31/03/2021	Previous Year ended 31/03/2020
		(Refer Note 12)	(Unaudited)	(Refer Note 12)	(Audited)	(Audited)
1	**Income**					
	(a) Revenue from Operations	5,137.97	4,627.21	4,093.81	18,081.13	20,452.32
	(b) Other Income	58.02	27.46	165.07	141.54	311.41
	Total Income	**5,195.99**	**4,654.67**	**4,258.88**	**18,222.67**	**20,763.73**
2	**Expenses**					
	(a) Cost of Materials Consumed	760.25	631.15	491.71	2,534.59	3,149.82
	(b) Purchase of Stock in trade	615.06	514.55	151.88	1,814.41	665.75
	(c) Changes in Inventories of Finished goods and Work-in -Progress	28.40	22.52	118.12	(44.48)	(126.45)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,014.39	1,913.42	1,752.09	7,307.29	7,075.70
	(e) Employee Benefits Expense	511.29	462.48	465.40	1,834.55	1,807.35
	(f) Finance Cost	55.93	55.85	73.34	245.17	315.00
	(g) Depreciation and Amortisation Expense	507.29	506.92	690.99	2,022.02	2,508.76
	(h) Other Expenses	876.15	485.68	381.51	2,306.54	2,375.57
	Total Expenses	**5,368.76**	**4,592.57**	**4,125.04**	**18,020.09**	**17,771.50**
3	**Profit / (Loss) before Exceptional Items (1-2)**	**(172.75)**	**62.10**	**133.84**	**202.58**	**2,992.23**
4	Exceptional Items (Refer Notes 5 and 6)	-	-	(706.70)	-	(321.03)
5	**Profit / (Loss) before Tax (3-4)**	**(172.75)**	**62.10**	**(572.86)**	**202.58**	**2,671.20**
6	Tax Expense					
	- Current tax	57.01	16.39	53.21	128.50	651.63
	Current Year	-	-	(800.14)	-	(800.14)
	Prior Years	937.97	(77.10)	(3.56)	887.23	275.10
	- Deferred tax (Refer Note 7)	**994.98**	**(60.71)**	**(750.49)**	**1,015.73**	**126.59**
	Total Tax Expense					
7	**Net Profit / (Loss) after Tax (5-6)**	**(1,167.73)**	**122.81**	**177.63**	**(813.15)**	**2,544.61**
8	**Other Comprehensive Income**					
	(a) Items that will not be reclassified to the Statement of Profit and Loss					
	- Remeasurement of net defined benefit liability	85.35	(4.00)	101.92	73.34	103.74
	- Fair value gain/(loss) on investments in equity instruments designated as at FVTOCI	0.24	0.55	(1.14)	1.68	(1.95)
	- Income tax relating to items that will not be reclassified to profit or loss	(24.86)	1.17	(29.92)	(21.36)	(30.21)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	**60.73**	**(2.28)**	**70.86**	**53.66**	**71.58**
9	**Total Comprehensive Income / (Loss) (7+8)**	**(1,107.00)**	**120.53**	**248.49**	**(759.49)**	**2,616.19**
10	**Profit / (Loss) for the year Attributable to:**					
	Owners of the Company	(1,167.73)	122.81	177.63	(813.15)	2,544.61
	Non-Controlling Interests	-	-	-	-	-
11	**Other Comprehensive Income / (Loss) for the year Attributable to:**					
	Owners of the Company	60.73	(2.28)	70.86	53.66	71.58
	Non-Controlling Interests	-	-	-	-	-
12	**Total Comprehensive Income / (Loss) for the year Attributable to:**					
	Owners of the Company	(1,107.00)	120.53	248.49	(759.49)	2,616.19
	Non-Controlling Interests	-	-	-	-	-
13	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer Note 3)	1,406.05	1,404.35	1,393.45	1,406.05	1,393.45
14	Reserves (Other Equity)				25,326.47	26,159.13
15	Earning per Share	(not annualised)	(not annualised)	(not annualised)		
	(Face Value of Rs. 10 per share)					
	(a) Basic	(8.31)	0.88	1.27	(5.81)	18.27
	(b) Diluted	(8.31)	0.87	1.27	(5.81)	18.16

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS CHENNAI-17

CHEMFAB ALKALIS LTD. CHENNAI 600 048

Chemfab Alkalis Limited
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Phone No: +91 44 22750323 Fax No: +91 44 22750860

NOTES:

1 The Statement of Consolidated financial results comprises of the financial results of Chemfab Alkalis Limited (CAL) ("the Parent Company") and Chemfab Alkalis Karaikal Limited (CAKL) ("the Subsidiary") (together referred to as "the Group"). These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 21 May 2021.

2 During the previous year ended 31 March 2020, the Parent Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) which is yet to commence operations.

3 During the year ended 31 March 2021, the Parent Company has allotted 1,25,998 Equity shares of Rs. 10 each (which includes 17,000 Equity Shares of Rs. 10 each allotted during the current quarter) upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015". Consequently, the paid up share capital of the Parent Company has increased from Rs. 1,393.45 Lakhs to Rs. 1,406.05 Lakhs during the year ended 31 March 2021.

Pursuant to the Chemfab Alkalis Employee Stock Option Scheme 2020 (CAESOS - 2020) the Nomination and Remuneration Committee of the Parent Company has granted 322,000 options to its eligible employees, during the year ended 31 March 2021.

4 The Group has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 31/03/2021	Preceding 3 Months ended 31/12/2020	Corresponding 3 months ended 31/03/2020 in the previous year	Current Year ended 31/03/2021	Previous Year ended 31/03/2020
		(Refer Note 12)	(Unaudited)	(Refer Note 12)	(Audited)	(Audited)
I	**Segment Revenue**					
	a) Chemicals and related Products	3,732.44	3,464.58	3,224.47	13,411.73	15,568.02
	b) PVC-O Pipes	1,407.44	1,162.63	869.34	4,671.31	4,884.30
		5,139.88	4,627.21	4,093.81	18,083.04	20,452.32
	Less: Inter Segment Revenue	(1.91)	-	-	(1.91)	-
	Net Segment Revenue	5,137.97	4,627.21	4,093.81	18,081.13	20,452.32
II	**Segment Result before tax**					
	a) Chemicals and related Products	(272.39)	75.20	(761.80)	(6.80)	1,747.71
	b) PVC-O Pipes	97.55	15.29	97.21	313.01	927.08
	Total	(174.84)	90.49	(664.59)	306.21	2,674.79
	Less: Inter Segment Result	-	-	-	-	-
	Less: Finance Cost	(55.93)	(55.85)	(73.34)	(245.17)	(315.00)
	Add: Other Income	58.02	27.46	165.07	141.54	311.41
	Total Profit / (Loss) Before Tax	(172.75)	62.10	(572.86)	202.58	2,671.20
III	**Segment Assets:**					
	a) Chemicals and related Products	18,604.78	19,492.04	19,846.79	18,604.78	19,846.79
	b) PVC-O Pipes	8,138.85	8,167.76	8,875.64	8,138.85	8,875.64
	Total Segment Assets	26,743.63	27,659.80	28,722.43	26,743.63	28,722.43
	Add: Unallocable assets	6,748.84	6,843.95	6,114.21	6,748.84	6,114.21
	Total Assets	33,492.47	34,503.75	34,836.64	33,492.47	34,836.64
IV	**Segment Liabilities:**					
	a) Chemicals and related Products	2,630.13	2,401.34	2,371.49	2,630.13	2,371.49
	b) PVC-O Pipes	928.85	867.43	557.03	928.85	557.03
	Total Segment Liabilities	3,558.98	3,268.77	2,928.52	3,558.98	2,928.52
	Add: Unallocable liabilities	3,200.97	3,433.63	4,355.54	3,200.97	4,355.54
	Total Liabilities	6,759.95	6,702.39	7,284.06	6,759.95	7,284.06

5 Exceptional Items (Net) included in the Statement of Consolidated financial results represents the following:

(Amount Rs. In Lakhs)

Particulars	3 Months ended 31/03/2021	Preceding 3 Months ended 31/12/2020	Corresponding 3 months ended 31/03/2020 in the previous year	Current Year ended 31/03/2021	Previous Year ended 31/03/2020
	(Refer Note 12)	(Unaudited)	(Refer Note 12)	(Audited)	(Audited)
Gain on Sale of Property	-	-	-	-	385.67
Impairment of Ongole Plant (Net) (Refer Note 6)	-	-	(706.70)	-	(706.70)
Total (Net)	-	-	(706.70)	-	(321.03)

6 The Parent Company had suspended the operations at its Ongole Plant on 10 July 2018 in order to dispose excess accumulated inventory, post which the Management was evaluating various options of running the Plant profitably. Subsequently, the management had carried out a detailed impairment evaluation and recognised an impairment of Rs. 706.70 lakhs and had disclosed as Exceptional item in the Statement of Consolidated financial results during the quarter and year ended 31 March 2020 resulting in its carrying value of the property, plant and equipment at Ongole ("Ongole Plant") being Rs. 1,275.00 Lakhs as at 31 March 2020.

The Board of Directors of the Parent Company at their meeting held on 31 March 2021, subject to the approval of the shareholders of the Parent Company, have authorised sale of the Ongole Plant and directed the management to assess the market value and identify prospective buyers. Accordingly the assets of Ongole Plant has been considered as "Asset Held for Sale" as at 31 March 2021.

DELOITTE HASKINS & SELLS LLP CHENNAI-17 CHARTERED ACCOUNTANTS

CHEMFAB ALKALIS LTD. CHENNAI 600 048

7 The Group has carried out necessary adjustments to the deferred tax balances as at 31 March 2021 based on applicable tax laws.

8 The Group has taken into account potential impacts of COVID-19 in the preparation of the consolidated financial results. Based on the information currently available, there is no material impact on carrying amounts of assets held for sale, inventories, trade and other receivables, investments and other financial assets though management continues to monitor changes in future economic conditions.

9 (i) The Parent Company has received consent to operate (CTO) for enhancing the production capacity of Caustic Soda from 45,600 TPA to 56,575 TPA on 08 April 2021. Accordingly, the consent capacities of all the co-products has also been enhanced.

(ii) During the quarter ended 31 March 2021, the Parent Company has commissioned its second production line for manufacture of PVC-O pipes (having capacity of 3000 TPA). Accordingly, the total capacity of production of the PVC-O pipes has increased from 3000 TPA to 6000 TPA.

10 The Code on Wages, 2019 and Code of Social Security, 2020 ("the Codes") relating to employee compensation and post employment benefits that received Presidential assent and the related rules thereof for quantifying the financial impact have not been notified. The Group will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes become effective.

11 The Statement of Consolidated Assets and Liabilities as at 31 March 2021 and the Statement of Consolidated Cash Flows are provided as annexures to this Statement.

12 The figures for the quarter ended 31 March 2021 and 31 March 2020 are the balancing figures between audited figures of the full financial year ended 31 March 2021 and published year to date figure upto third quarter ended 31 December 2020 and audited figures of the full financial year ended 31 March 2020 and published year to date figures upto third quarter ended 31 December 2019 respectively. There are no material adjustments made in the results for the quarter ended 31 March 2021 which pertain to earlier periods.

For Chemfab Alkalis Limited





Suresh Krishnamurthi Rao
Chairman
DIN No: 00127809

Place: Chennai
Date: 21 May 2021

Chemfab Alkalis Limited
CIN:L24290TN2009PLC071563
Regd. Office: Team House, Vandalur, Chennai 600 048.
Phone No: +91 44 22750323 Fax No: +91 44 22750860

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES (Refer Note 11)

(Amount Rs. In Lakhs)

Particulars	As at Current Year ended 31/03/2021	As at Previous Year ended 31/03/2020
	Audited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	19,747.50	19,001.57
(b) Right of Use Assets	458.17	450.01
(c) Capital work-in-progress (Refer Note 9(ii))	339.58	3,527.11
(d) Intangible Assets	15.31	26.96
(e) Financial Assets		
(i) Investments	3.26	1.58
(ii) Other Financial Assets	237.62	259.23
(f) Non Current tax assets (Net)	38.75	508.72
(g) Deferred Tax Assets (Net)	4,278.37	5,186.96
(h) Other Non-current Assets	807.68	762.45
Total Non-Current Assets	**25,926.24**	**29,724.59**
(2) Current assets		
(a) Inventories	928.86	850.26
(b) Financial Assets		
(i) Investments	2,394.21	67.22
(ii) Trade Receivables	1,516.33	954.24
(iii) Cash and Cash Equivalents	1.78	3.59
(iv) Bank balances other than (iii) above	268.43	263.86
(v) Other Financial Assets	437.69	1,187.56
(c) Current Tax Assets (net)	-	334.94
(d) Other Current Assets	906.82	1,450.38
	6,454.12	5,112.05
Asset Held for Sale (Refer Note 6)	1,112.11	-
Total Current Assets	**7,566.23**	**5,112.05**
TOTAL ASSETS	**33,492.47**	**34,836.64**
I. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital (Refer Note 3)	1,406.05	1,393.45
(b) Other Equity	25,326.47	26,159.13
Total Equity	**26,732.52**	**27,552.58**
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,337.52	2,178.03
(ii) Lease Liabilities	43.91	44.90
(iii) Other Financial Liabilities	61.34	61.36
(b) Provisions	56.71	98.10
(c) Other Non-current Liabilities	115.00	-
Total Non-Current Liabilities	**2,614.48**	**2,382.39**
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	744.31	2,042.98
(ii) Lease Liabilities	28.84	14.00
(iii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	16.74	10.46
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,799.57	1,653.64
(iv) Other Financial Liabilities	552.67	623.62
(b) Provisions	255.83	198.19
(c) Current tax liabilities (Net)	99.79	95.55
(d) Other Current Liabilities	647.72	263.23
Total Current Liabilities	**4,145.47**	**4,901.67**
Total Liabilities	**6,759.95**	**7,284.06**
TOTAL EQUITY AND LIABILITIES	**33,492.47**	**34,836.64**

For Chemfab Alkalis Limited

Suresh Rao

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS CHENNAI-17

CHEMFAB ALKALIS LTD. CHENNAI 600 048

Place : Chennai
Date : 21 May 2021

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

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STATEMENT OF CONSOLIDATED CASH FLOWS (Refer Note 11)

(Amount Rs. In Lakhs)

Particulars	Current Year ended 31/03/2021 (Audited)	Previous Year ended 31/03/2020 (Audited)
A. Cash flow from operating activities		
i) Profit before taxes	202.58	2,671.20
ii) Operating Profit before working capital changes	2,949.44	6,040.74
iii) Net cash generated from operating activities	4,543.21	5,422.84
B. Cash (used in) investing activities	(643.25)	(5,814.20)
C. Cash flow from / (used in) financing activities	(1,559.06)	290.50
D. Net Cash flow for the period (A) + (B) + (C)	2,340.90	(100.86)

Note: The above Statement of Consolidated Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

For Chemfab Alkalis Limited

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS CHENNAI-17

CHEMFAB ALKALIS LTD. CHENNAI 600 048

Suresh Rao

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place : Chennai
Date : 21 May 2021