

REF: CHEMFAB/SEC/2022-2023

07th February, 2023

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
BSE – Scrip Code: 541269

National Stock Exchange of India Limited
The Manager, Listing Department
“Exchange Plaza”
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: CHEMFAB

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

In continuation to the Intimation of the Board Meeting dated 14th January 2023, we wish to inform you that the meeting of the Board of the Directors of the Company held today i.e., 07th February 2023, the Board inter- alia considered and approved the following: -

i) Financial Results for the Quarter and Nine Months Ended 31st December 2022

The Board considered and approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended 31st December 2022 as recommended by the members of the Audit Committee in the meeting held earlier in the day.

The Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended 31st December 2022 along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

ii) Allotment of ESOP Shares

The Board considered and approved the Allotment of 37,000 equity shares of the Company of Rs.10/- each to the employees those who have exercised the options under the Chemfab Alkalis Employees Stock Option Scheme (“CAESOS 2020”).

Further, the Board also took note of the advisory letter from the NSE dated 10th January 2023.

The Board Meeting commenced at 11:00 A.M and Concluded at 04:30 P.M.

Thanking You,

Yours faithfully,

For CHEMFAB ALKALIS LIMITED

B Vignesh Ram
Digitally signed by B Vignesh
Ram
Date: 2023.02.07 16:37:28
+05'30'

B. Vignesh Ram
Company Secretary and Compliance officer

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Company") for the quarter and nine months ended 31 December 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



A handwritten signature in blue ink, appearing to read "P. Usha Parvathy".

P USHA PARVATHY

Partner

Membership No. 207704

Chennai, 07 February 2023

Unique Document Identification Number: 23207704BGWLOJ6572

(Amount Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2022

Sl. No.	Particulars	3 Months ended 31/12/2022	Preceding 3 Months ended 30/09/2022	Corresponding 3 months ended 31/12/2021 in the previous year	Year to date figures for current period ended 31/12/2022	Year to date figures for previous period ended 31/12/2021	Previous year ended 31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	8,394.19	7,601.41	7,773.69	25,806.82	18,349.03	27,158.95
	(b) Other Income	210.07	112.90	54.07	387.32	272.15	569.24
	Total Income	8,604.26	7,714.31	7,827.76	26,194.14	18,621.18	27,728.19
2	Expenses						
	(a) Cost of Materials Consumed	1,413.13	1,006.18	1,539.66	3,776.24	3,459.77	4,885.47
	(b) Purchase of Stock in trade	408.40	565.96	854.71	2,188.57	1,530.55	3,249.27
	(c) Changes in Inventories of Finished goods and Work-in-Progress	(157.48)	(85.26)	(143.94)	(495.71)	(221.41)	(95.88)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,535.65	2,316.80	2,213.35	7,359.79	6,688.34	8,921.25
	(e) Employee Benefits Expense	460.28	538.18	486.54	1,476.60	1,498.24	1,968.44
	(f) Finance Cost	4.39	3.54	9.08	19.62	94.15	101.30
	(g) Depreciation and Amortisation Expense	571.15	584.83	572.94	1,744.49	1,636.97	2,222.13
	(h) Other Expenses	1,180.11	657.33	586.97	2,792.63	1,668.27	2,557.60
	Total Expenses	6,415.63	5,587.56	6,119.31	18,862.23	16,354.88	23,809.58
3	Profit / (Loss) before Exceptional Items (1-2)	2,188.63	2,126.75	1,708.45	7,331.91	2,266.30	3,918.61
4	Exceptional Items (Refer Note 6)	-	(337.96)	-	(337.96)	-	-
5	Profit before Tax (3-4)	2,188.63	1,788.79	1,708.45	6,993.95	2,266.30	3,918.61
6	Tax Expense						
	- Current tax						
	Current Year	399.13	296.85	307.31	1,242.75	405.71	748.35
	Deferred tax	221.12	168.77	196.23	713.62	266.57	286.42
	Total Tax Expense	620.25	465.62	503.54	1,956.37	672.28	1,034.77
7	Net Profit / (Loss) after Tax (5-6)	1,568.38	1,323.17	1,204.91	5,037.58	1,594.02	2,883.84
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to the Statement of Profit and Loss						
	- Remeasurement of net defined benefit liability	20.37	15.67	18.34	51.71	55.01	62.67
	- Fair value gain on investments in equity instruments designated as at FVTOCI	(0.52)	0.38	0.20	1.58	1.78	1.27
	- Income tax relating to items that will not be reclassified to profit or loss	(5.93)	(4.56)	(5.34)	(15.06)	(16.02)	(18.25)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	13.92	11.49	13.20	38.23	40.77	45.69
9	Total Comprehensive Income / (Loss) (7+8)	1,582.30	1,334.65	1,218.11	5,075.81	1,634.79	2,929.53
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer note 2)	1,414.50	1,413.67	1,406.95	1,414.50	1,406.95	1,413.38
11	Reserves (Other Equity)						28,419.49
12	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	11.09	9.36	8.56	35.63	11.33	20.42
	(b) Diluted	10.94	9.24	8.48	35.21	11.24	20.27



NOTES:

- The above Statement of Standalone unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on 07 February 2023 and approved by the Board of Directors of the Company at their meeting held on that date.
- During the current nine months ended 31 December 2022, the Company had allotted 11,200 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2020".
Consequently, the paid up share capital of the Company had increased from Rs. 1,413.38 Lakhs to Rs. 1,414.50 Lakhs during the period ended 31 December 2022.
- The Company has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 31/12/2022	Preceding 3 Months ended 30/09/2022	Corresponding 3 months ended 31/12/2021 in the previous year	Year to date figures for current period ended 31/12/2022	Year to date figures for previous period ended 31/12/2021	Previous year ended 31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Segment Revenue						
	a) Chemicals and related Products	7,442.85	7,106.16	6,732.38	23,453.84	15,273.89	22,574.88
	b) PVC-O Pipes	951.34	510.03	1,041.31	2,367.76	3,075.14	4,584.07
		8,394.19	7,616.19	7,773.69	25,821.60	18,349.03	27,158.95
	Less: Inter Segment Revenue	-	(14.78)	-	(14.78)	-	-
	Net Segment Revenue	8,394.19	7,601.41	7,773.69	25,806.82	18,349.03	27,158.95
II	Segment Result before tax						
	a) Chemicals and related Products	1,992.64	1,867.30	1,786.02	6,861.94	2,335.92	3,771.89
	b) PVC-O Pipes	(9.69)	(187.87)	(122.56)	(235.69)	(247.62)	(321.22)
	Total	1,982.95	1,679.43	1,663.46	6,626.25	2,088.30	3,450.67
	Less: Inter Segment Result	-	-	-	-	-	-
	Less: Finance Cost	(4.39)	(3.54)	(9.08)	(19.62)	(94.15)	(101.30)
Add: Other Income	210.07	112.90	54.07	387.32	272.15	569.24	
	Total Profit Before Tax	2,188.63	1,788.79	1,708.45	6,993.95	2,266.30	3,918.61
III	Segment Assets:						
	a) Chemicals and related Products	20,205.64	19,737.11	19,170.20	20,205.64	19,170.20	18,974.23
	b) PVC-O Pipes	7,702.13	7,791.10	8,171.05	7,702.13	8,171.05	7,745.65
	Total Segment Assets	27,907.77	27,528.21	27,341.25	27,907.77	27,341.25	26,719.88
	Add: Unallocable assets	11,779.78	11,186.44	6,088.37	11,779.78	6,088.37	8,458.40
	Total Assets	39,687.55	38,714.65	33,429.62	39,687.55	33,429.62	35,178.28
IV	Segment Liabilities:						
	a) Chemicals and related Products	4,080.75	4,256.84	2,882.70	4,080.75	2,882.70	3,368.79
	b) PVC-O Pipes	779.52	1,010.51	1,233.11	779.52	1,233.11	1,119.67
	Total Segment Liabilities	4,860.27	5,267.35	4,115.81	4,860.27	4,115.81	4,488.46
	Add: Unallocable liabilities	15.04	257.71	788.16	15.04	788.16	856.95
	Total Liabilities	4,875.31	5,525.06	4,903.97	4,875.31	4,903.97	5,345.41

- The Board of Directors of the Company at their meeting held on 31 March 2021 and the shareholders of the Company at their Annual General Meeting held on 04 August 2021, have authorised sale of the Ongole Plant and directed the management to assess the market value and identify prospective buyers, and accordingly the assets of Ongole Plant had been considered as "Asset Held for Sale".
During the previous year, the Company had awarded contract based on bids for value Rs. 450 Lakhs towards sale of machineries on "as in where is basis". During the current nine months period the company has realised the entire amount on disposal.
- The Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) during the quarter ended 31 December 2019, which is yet to commence operations. The company has paid Rs. 1917 Lakhs during the current nine months period towards subscription of 1,91,70,000 0.01% Convertible Preference shares with Face value of Rs. 10 each and were allotted by CAKL.
- As per tariff order of Andhra Pradesh Electricity Regulatory Commission, Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) has been directed to recover true up charges for power units consumed for the period FY 2014-15 to FY 2018-19 at the rate of Rs. 0.22 per unit in 36 instalments commencing from 01.08.2022. Accordingly the company has provided for the total amount chargeable and disclosed it under Exceptional Items.



For Chemfab Alkalis Limited

Suresh Krishnamurthi Rao

Suresh Krishnamurthi Rao
Chairman

DIN No: 00127809

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and nine months ended 31 December 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Chemfab Alkalis Limited	Parent Company
Chemfab Alkalis Karaikal Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

P USHA PARVATHY
Partner
Membership No. 207704

Chennai, 07 February 2023
Unique Document Identification Number: 23207704BGWLOK8187

(Amount Rs. in Lakhs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2022

Sl. No.	Particulars	3 Months ended	Preceding	Corresponding	Year to date	Year to date	Previous year
		31/12/2022	3 Months ended	3 months ended	figures for current	figures for	ended 31/03/2022
		(Unaudited)	30/09/2022	31/12/2021 in the	period ended	previous period	(Audited)
				previous year	31/12/2022	ended 31/12/2021	
1	Income						
	(a) Revenue from Operations	8,394.19	7,601.41	7,773.69	25,806.82	18,349.03	27,158.95
	(b) Other Income	221.89	115.12	54.30	402.48	273.11	570.24
	Total Income	8,616.08	7,716.53	7,827.99	26,209.30	18,622.14	27,729.19
2	Expenses						
	(a) Cost of Materials Consumed	1,413.13	1,006.18	1,539.66	3,776.24	3,459.77	4,885.47
	(b) Purchase of Stock in trade	408.40	565.96	854.71	2,188.57	1,530.55	3,249.27
	(c) Changes in Inventories of Finished goods and Work-in-Progress	(157.48)	(85.26)	(143.94)	(495.71)	(221.41)	(95.88)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,535.71	2,316.80	2,213.35	7,359.85	6,688.34	8,921.25
	(e) Employee Benefits Expense	493.42	554.88	486.54	1,526.44	1,498.24	1,968.44
	(f) Finance Cost	4.58	3.83	9.08	20.10	94.15	101.30
	(g) Depreciation and Amortisation Expense	572.08	586.07	572.94	1,746.66	1,636.97	2,222.13
	(h) Other Expenses	1,229.30	660.68	587.65	2,857.51	1,670.10	2,567.02
	Total Expenses	6,499.14	5,609.14	6,119.99	18,979.66	16,356.71	23,819.00
3	Profit / (Loss) before Exceptional Items (1-2)	2,116.94	2,107.39	1,708.00	7,229.64	2,265.43	3,910.19
4	Exceptional Items (Refer Note 6)	-	(337.96)	-	(337.96)	-	-
3	Profit before Tax (1-2)	2,116.94	1,769.43	1,708.00	6,891.68	2,265.43	3,910.19
4	Tax Expense						
	- Current tax	401.80	297.04	307.58	1,245.85	406.11	749.09
	- Deferred tax	221.12	168.78	196.23	713.62	266.57	286.42
	Total Tax Expense	622.92	465.82	503.81	1,959.47	672.68	1,035.51
5	Net Profit / (Loss) after Tax (3-4)	1,494.02	1,303.61	1,204.19	4,932.21	1,592.75	2,874.68
6	Other Comprehensive Income						
	(a) Items that will not be reclassified to the Statement of Profit and Loss						
	- Remeasurement of net defined benefit liability	20.37	15.67	18.34	51.71	55.01	62.67
	- Fair value gain on investments in equity instruments designated as at FVTOCI	(0.51)	0.38	0.20	1.59	1.78	1.27
	- Income tax relating to items that will not be reclassified to profit or loss	(5.93)	(4.56)	(5.34)	(15.06)	(16.02)	(18.25)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	13.93	11.49	13.20	38.24	40.77	45.69
7	Total Comprehensive Income / (Loss) (5+6)	1,507.95	1,315.10	1,217.39	4,970.45	1,633.52	2,920.37
8	Profit / (Loss) for the year Attributable to:						
	Owners of the Company	1,494.02	1,303.61	1,204.19	4,932.21	1,592.75	2,874.68
	Non-Controlling Interests	-	-	-	-	-	-
9	Other Comprehensive Income / (Loss) for the year Attributable to:						
	Owners of the Company	13.93	11.49	13.20	38.24	40.77	45.69
	Non-Controlling Interests	-	-	-	-	-	-
10	Total Comprehensive Income / (Loss) for the year Attributable to:						
	Owners of the Company	1,507.95	1,315.10	1,217.39	4,970.45	1,633.52	2,920.37
	Non-Controlling Interests	-	-	-	-	-	-
11	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer Note 3)	1,414.50	1,413.67	1,406.95	1,414.50	1,406.95	1,413.38
12	Reserves (Other Equity)						28,386.80
13	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	10.56	9.22	8.56	34.89	11.32	20.36
	(b) Diluted	10.42	9.11	8.48	34.47	11.23	20.20



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NOTES:

- The Statement of Consolidated unaudited financial results comprises of the financial results of Chemfab Alkalis Limited (CAL) ("the Parent Company") and Chemfab Alkalis Karaikal Limited (CAKL) ("the Subsidiary") (together referred to as "the Group"). These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company at their meeting held on 07 February 2023.
- The Parent Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) during the quarter ended 31 December 2019, which is yet to commence operations. The Parent company has paid Rs. 1,917 Lakhs during the current nine months period towards subscription of 1,91,70,000 0.01% Convertible Preference shares with Face value of Rs. 10 each and were allotted by CAKL.
- During the current nine months ended 31 December 2022, the Parent Company had allotted 11,200 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015".
 Consequently, the paid up share capital of the Parent Company had increased from Rs. 1,413.38 Lakhs to Rs. 1,414.50 Lakhs during the period ended 31 December 2022
- The Group has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 31/12/2022	Preceding 3 Months ended 30/09/2022	Corresponding 3 months ended 31/12/2021 in the previous year	Year to date figures for current period ended 31/12/2022	Year to date figures for previous period ended 31/12/2021	Previous year ended 31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Segment Revenue						
	a) Chemicals and related Products	7,442.85	7,106.16	6,732.38	23,453.84	15,273.89	22,574.88
	b) PVC-O Pipes	951.34	510.03	1,041.31	2,367.76	3,075.14	4,584.07
		8,394.19	7,616.19	7,773.69	25,821.60	18,349.03	27,158.95
	Less: Inter Segment Revenue	-	(14.78)	-	(14.78)	-	-
	Net Segment Revenue	8,394.19	7,601.41	7,773.69	25,806.82	18,349.03	27,158.95
II	Segment Result before tax						
	a) Chemicals and related Products	1,909.32	1,846.01	1,785.34	6,744.99	2,334.09	3,762.45
	b) PVC-O Pipes	(9.69)	(187.87)	(122.56)	(235.69)	(247.62)	(321.22)
	Total	1,899.63	1,658.14	1,662.78	6,509.30	2,086.47	3,441.23
	Less: Inter Segment Result	-	-	-	-	-	-
	Less: Finance Cost	(4.58)	(3.83)	(9.08)	(20.10)	(94.15)	(101.30)
Add: Other Income	221.89	115.12	54.30	402.48	273.11	570.24	
	Total Profit Before Tax	2,116.94	1,769.43	1,708.00	6,891.68	2,265.43	3,910.17
III	Segment Assets:						
	a) Chemicals and related Products	22,808.16	21,396.86	19,941.67	22,808.16	19,941.67	20,121.27
	b) PVC-O Pipes	7,702.13	7,791.10	8,171.05	7,702.13	8,171.05	7,745.65
	Total Segment Assets	30,510.29	29,187.96	28,112.72	30,510.29	28,112.72	27,866.92
	Add: Unallocable assets	9,098.70	9,499.54	5,297.80	9,098.70	5,297.80	7,351.45
	Total Assets	39,608.99	38,687.50	33,410.52	39,608.99	33,410.52	35,218.37
IV	Segment Liabilities:						
	a) Chemicals and related Products	4,136.32	4,292.14	2,888.39	4,136.32	2,888.39	3,440.75
	b) PVC-O Pipes	779.52	1,010.51	1,233.11	779.52	1,233.11	1,119.67
	Total Segment Liabilities	4,915.84	5,302.65	4,121.50	4,915.84	4,121.50	4,560.42
	Add: Unallocable liabilities	18.96	258.95	788.16	18.96	788.16	857.77
	Total Liabilities	4,934.80	5,561.60	4,909.66	4,934.80	4,909.66	5,418.19

- The Board of Directors of the Parent Company at their meeting held on 31 March 2021 and the shareholders of the Parent Company at their Annual General Meeting held on 04 August 2021, have authorised sale of the Ongole Plant and directed the management to assess the market value and identify prospective buyers. Accordingly the assets of Ongole Plant has been considered as "Asset Held for Sale" during the previous year.

During the previous year, the Parent Company had awarded contract based on bids for value Rs. 450 Lakhs towards sale of machineries on "as in where is basis". During the current nine months period the Parent company has realised the entire amount on disposal.

- As per tariff order of Andhra Pradesh Electricity Regulatory Commission, Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) has been directed to recover true up charges for power units consumed for the period FY 2014-15 to FY 2018-19 at the rate of Rs. 0.22 per unit in 36 instalments commencing from 01.08.2022. Accordingly the Parent company has provided for the total amount chargeable and disclosed it under Exceptional Items.



For Chemfab Alkalis Limited

Suresh Krishnamurthi Rao

Suresh Krishnamurthi Rao
 Chairman
 DIN No: 00127809