



CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : Block Number 355, Manjusar Kunpad Road, Manjusar Village, Taluka Savli, Vadodara 391775, Gujarat.
Email : investor.relations@cscpl.com | Website : www.cscpl.com | Tel : +91 265 2981195 | CIN : L24231GJ1988PLC011652

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(in ₹ lacs)

Particulars	Quarter Ended			Year Ended	
	31-03-23 (Audited)	31-12-22 (Unaudited)	31-03-22 (Audited)	31-03-23 (Audited)	31-03-22 (Audited)
Income					
I Revenue From Operations	7,908.26	7,647.12	8,912.50	30,288.47	25,711.11
II Other Income	288.58	445.85	271.85	1,331.47	922.37
III Total Income	8,196.84	8,092.97	9,184.34	31,619.94	26,633.49
IV Expenses					
Cost of Materials Consumed	4,803.50	4,749.01	3,546.02	18,740.68	11,665.14
Purchases of Stock-in-Trade	-	33.33	128.74	33.33	465.46
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	555.59	113.46	855.40	(1,199.63)	307.29
Employee benefit expenses	501.41	493.94	512.98	2,052.11	1,911.46
Finance costs	48.84	58.93	8.37	148.86	56.94
Depreciation and amortisation expenses	225.53	213.61	169.51	837.14	626.90
Other expenses	641.25	908.35	1,123.25	3,592.31	3,200.74
Total expenses (IV)	6,776.13	6,570.64	6,344.27	24,204.79	18,233.94
V Profit / (Loss) Before Tax (III-IV)	1,420.72	1,522.33	2,840.08	7,415.14	8,399.55
VI Tax Expense	373.71	386.47	711.24	1,904.14	2,123.89
Current Tax					
- Current tax	259.78	359.94	753.87	1,743.45	2,159.95
- Taxes for earlier years	5.48	0.05	(12.83)	5.53	(12.83)
Deferred Tax (Credit)/Charge	108.44	26.48	(29.80)	155.15	(23.22)
VII Net Profit / (Loss) for the Year (V-VI)	1,047.01	1,135.86	2,128.84	5,511.01	6,275.66
VIII Other Comprehensive Income	(11.06)	(5.67)	(32.56)	(28.08)	(35.17)
a) (i) Items that will not be reclassified to profit / loss	(14.78)	(7.58)	(43.51)	(37.53)	(46.99)
(ii) Income tax relating to items that will not be reclassified to profit or loss	3.72	1.91	10.95	9.45	11.83
b) (i) Items that will be reclassified to profit / Loss	-	-	-	-	-
IX Total Comprehensive income for the period (VII+VIII)	1,035.95	1,130.19	2,096.28	5,482.92	6,240.50
X Earning Per equity Share (FV Rs 10/- Per share) Basic & Diluted (In Rs.)*	2.86	3.10	5.81	15.04	17.13
XI Equity Share Capital	3,663.07	3,663.07	3,663.07	3,663.07	3,663.07
XII Other Equity	-	-	-	42,072.84	38,055.15

* EPS as presented above is not annualised except for the year ended March 31, 2022 and March 31, 2023.

Place : Vadodara
Date : May 26, 2023



By order of the Board
For Chemcon Speciality Chemicals Limited

Kamalkumar Rajendra Aggarwal
Kamalkumar Rajendra Aggarwal
Chairman & Managing Director
DIN: 00139199



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Notes :

- 1 These Financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by Audit Committee and the Board of Directors have approved the above results at their meeting held on May 26 , 2023. The above results were audited by the Statutory Auditors.
- 3 The Company is in the business of manufacturing of Specialty Chemicals for Pharmaceutical, Agro chemicals and Oilfield Chemicals (Completion Fluids) industries. There is only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 4 The figures for the corresponding previous periods have been regrouped wherever considered necessary to conform to the figures represented in the current period.
- 5 The figures of 3 months ended March 31, 2023 and corresponding 3 months ended on March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and year to date figures up to the third quarter of the respective financial years.
- 6 The above Financial Results of the Company are available on the Company's website www.cscpl.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Place : VADODARA
Date : May 26, 2023



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Kamalkumar Rajendra Aggarwal
Chairman & Managing Director
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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(in ₹ lacs)

Particulars		AS AT 31-03-23 (Audited)	AS AT 31-03-22 (Audited)
I	ASSETS		
	Non-Current Assets		
a)	Property, Plant & Equipment	14,137.86	8,174.30
b)	Capital Work-in-Progress	1,364.47	3,400.22
c)	Right of Use - Assets	3.88	47.07
d)	Intangible Assets	0.64	1.06
e)	Financial Assets		
i)	Other Financial Assets	8,404.29	91.98
f)	Other Non-Current Assets	289.20	513.23
	Total Non- Current Assets	24,200.34	12,227.88
	Current Assets		
a)	Inventories	7,904.58	3,462.21
b)	Financial Assets		
i)	Trade Receivables	6,760.33	10,249.05
ii)	Cash and Cash Equivalents	4,444.21	3,585.23
iii)	Bank Balances Other than ii) above	8,637.53	18,822.71
iv)	Other Financial Assets	433.66	548.13
c)	Current Tax Assets (net)	512.70	69.79
d)	Other Current Assets	2,442.33	833.79
	Total Current Assets	31,135.34	37,570.92
	TOTAL ASSETS	55,335.68	49,798.79
II	EQUITY AND LIABILITIES		
	Equity		
a)	Equity Share Capital	3,663.07	3,663.07
b)	Other Equity	42,072.84	38,055.15
	Total Equity	45,735.91	41,718.22
	Liabilities		
	Non-Current Liabilities		
a)	Financial Liabilities		
i)	Borrowings	73.16	60.22
ia)	Lease Liabilities	-	19.00
ii)	Other Financial Liabilities	82.71	206.77
b)	Non-current Provisions	12.95	9.12
c)	Deferred Tax Liabilities (Net)	305.55	29.84
	Total Non- Current Liabilities	474.37	324.96
	Current Liabilities		
a)	Financial Liabilities		
i)	Borrowings	6,324.10	3,491.32
ia)	Lease Liabilities	4.27	31.49
ii)	Trade Payables		
	-Total outstanding dues of micro and small enterprises	12.01	68.51
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	2,125.53	2,318.85
iii)	Other Financial Liabilities	414.47	710.63
b)	Other current Liabilities	243.10	981.84
c)	Short term Provisions	1.92	1.30
d)	Current Tax Liabilities (Net)	0.00	151.67
	Total Current Liabilities	9,125.40	7,755.61
	TOTAL EQUITY AND LIABILITIES	55,335.68	49,798.79

Place : VADODARA
Date : May 26, 2023



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STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2023

(in ₹ lacs)

Particulars	Year Ended 31-03-23 (Audited)	Year Ended 31-03-22 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	7,415.14	8,399.55
Adjustment for:		
Depreciation and Amortization expense	812.63	591.33
Depreciation on Right of Use - Assets	24.51	35.57
(Gain)/Loss on disposal of property, plant and equipment (Net)	(65.34)	30.88
Finance Cost	148.86	56.94
Interest received from Banks/ Others	(943.65)	(814.73)
Unrealised exchange rate difference (net)	(57.34)	(40.36)
Operating Profit before Working Capital Changes	7,334.81	8,259.19
Adjustment for:		
Change in Trade receivables	3,529.47	(745.40)
Change in Other Non-current financial assets	(0.02)	(42.03)
Change in Other current financial assets	114.47	(148.35)
Change in Other assets	(1,608.54)	(398.58)
Change in Inventories	(4,442.37)	2,434.93
Change in Trade payables	(247.90)	133.27
Change in Other current financial liabilities	(296.16)	(134.11)
Change in Other Non-current financial liabilities	(124.06)	(289.48)
Change in Other current liabilities and provisions	(771.82)	652.79
Cash generated/(used) from Operations	3,487.89	9,722.25
Less : Income tax paid/(Refund) (including TDS) (net)	2,213.56	2,309.53
Net Cash generated/(used) from Operating Activities (A)	1,274.33	7,412.71
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Investment Property & Intangibles and Capital Advances	(4,619.71)	(5,008.57)
Decrease/(increase) in bank balances not considered as cash and cash equivalents (net)	10,185.18	(9,073.77)
Term deposits with maturity more than 12 months	(8,312.29)	3,980.00
Proceeds from sale of property, plant and equipment	169.08	32.84
Interest received from Banks/ Others	943.65	814.73
Net Cash generated/(used) in Investing Activities (B)	(1,634.09)	(9,254.78)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	(146.62)	(48.96)
Dividend Paid	(1,465.23)	-
Proceeds/(Repayment) of Short term Borrowings	2,959.89	3,317.15
Proceeds of Long term Borrowings	70.00	60.00
(Repayment) of Long term Borrowings	(184.18)	(310.80)
Payments of interest portion of lease liabilities	(2.23)	(7.99)
Payments of principal portion of lease liabilities	(27.55)	(27.59)
Net Cash generated/(used) in Financing Activities (C)	1,204.08	2,981.81
Net (Decrease)/ Increase in Cash & Cash Equivalents (A) + (B) + (C)	844.32	1,139.74
Effect of exchange rate changes on cash and cash equivalents	14.66	9.48
Cash & Cash Equivalents at the beginning of the year	3,585.23	2,436.00
Cash & Cash Equivalents at the end of the year	4,444.21	3,585.23

Notes : Cash and cash equivalents comprises of :-

Particulars	Year Ended 31-03-23 (Audited)	Year Ended 31-03-22 (Audited)
(i) Balance with Banks	4,439.84	3,580.83
(ii) Cash on hand	4.37	4.39
	4,444.21	3,585.23

Place : VADODARA
Date : May 26, 2023



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(Signature)
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