



November 14, 2025

To,
BSE Limited
Listing Compliance & Legal Regulatory
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
National Stock Exchange of India Limited
Listing & Compliance
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai 400 051

Stock Code: **543233**

Stock Symbol: **CHEMCON**

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on November 14, 2025

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. November 14, 2025 have, inter alia, approved the Unaudited Financial Results for the quarter and half year ended September 30, 2025.

We attach herewith a copy of the Unaudited Financial Results along with the Limited Review Report of the Auditors for the quarter and half year ended September 30, 2025.

The meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 04.45 p.m.

You are requested to take the above information on record.

Thanking you,
Yours faithfully
For Chemcon Speciality Chemicals Limited

Shahilkumar Kapatel
Company Secretary & Compliance Officer
Membership No. A52211



Independent Auditor's Review report on Unaudited Quarterly and Year to Date Unaudited Financial Results of Chemcon Speciality Chemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to,
The Board of Directors
Chemcon Speciality Chemicals Limited**

1. We have reviewed the accompanying statement of Unaudited standalone financial results ('the Statement') of Chemcon Speciality Chemicals Limited ('the Company') for the quarter ended on September 30, 2025, and year to date from April 01, 2025, to September 30, 2025, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
 - Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants

Firm Registration No: 103824W




Kalpita Bhagat
Partner

Membership No.: 142116

UDIN: 25142116 M11K97634

Vadodara

Date: 14th November, 2025.



CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : Block Number 355, Manjusar Kunpad Road, Manjusar Village, Taluka Savli, Vadodara 391775, Gujarat.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

(in ₹ Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-25 (Unaudited)	30-06-25 (Unaudited)	30-09-24 (Unaudited)	30-09-25 (Unaudited)	30-09-24 (Unaudited)	31-03-25 (Audited)
Income						
I Revenue From Operations	5,371.42	5,351.80	5,259.81	10,723.22	9,811.95	20,740.18
II Other income	394.67	371.69	349.52	766.36	725.98	1,429.27
III Total Income	5,766.09	5,723.49	5,609.33	11,489.58	10,537.93	22,169.45
IV Expenses						
Cost of Materials Consumed	3,278.62	2,880.41	2,760.17	6,159.03	5,335.21	11,708.17
Purchases of Stock-in-Trade	304.01	72.02	-	376.03	-	-
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Process	(161.96)	194.51	401.81	32.55	439.21	337.03
Employee benefit expenses	494.19	497.66	474.18	991.85	945.29	1,947.74
Finance costs	9.32	34.04	93.33	43.36	191.84	349.26
Depreciation and amortisation expenses	276.76	272.42	254.55	549.18	507.24	1,051.16
Other expenses	770.93	929.40	772.05	1,700.33	1,529.30	3,461.45
Total expenses (IV)	4,971.87	4,880.46	4,756.09	9,852.33	8,948.09	18,854.81
V Profit / (Loss) Before Tax (III-IV)	794.22	843.03	853.24	1,637.25	1,589.84	3,314.64
VI Tax Expense	219.57	204.32	220.34	423.89	420.06	869.43
Current Tax						
- Current tax	195.89	209.84	214.91	405.73	405.01	843.06
- Taxes for earlier years	14.97	-	-	14.97	7.65	7.65
Deferred Tax (Credit)/Charge	8.71	(5.52)	5.43	3.19	7.40	18.72
VII Net Profit / (Loss) for the Period/Year (V-VI)	574.65	638.71	632.90	1,213.36	1,169.78	2,445.21
VIII Other Comprehensive Income	(5.05)	(5.05)	(3.59)	(10.10)	(7.18)	(20.20)
a) (i) Items that will not be reclassified to profit / loss	(6.75)	(6.75)	(4.80)	(13.50)	(9.60)	(26.99)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.70	1.70	1.21	3.40	2.42	6.79
b) (i) Items that will be reclassified to profit / Loss	-	-	-	-	-	-
IX Total Comprehensive income for the Period/Year (VII+VIII)	569.60	633.66	629.31	1,203.26	1,162.60	2,425.01
X Earning Per equity Share : (Face Value of Rs 10/- each) (For the period not annualised)						
Basic (in ₹)	1.57	1.74	1.73	3.31	3.19	6.68
Diluted (In ₹)	1.57	1.74	1.73	3.31	3.19	6.68
XI Equity Share Capital	3,663.07	3,663.07	3,663.07	3,663.07	3,663.07	3,663.07
XII Other Equity	-	-	-	-	-	46,402.79

Place : Vadodara
Date : November 14, 2025



By order of the Board
For Chemcon Speciality Chemicals Limited

Kumalkumar Aggarwal
Kumalkumar Aggarwal
Chairman & Managing Director
DIN: 00139199





CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : Block Number 355, Manjusar Kunpad Road, Manjusar Village, Taluka Savli, Vadodara 391775, Gujarat.

Notes :

- 1 These Financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by Audit Committee and the Board of Directors have approved the above results at their meeting held on November 14, 2025 and have been subject to a limited review by the statutory auditors of the Company.
- 3 The Company is in the business of manufacturing of Speciality Chemicals. There is only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 4 Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.
- 5 The Company has entered into a Slump Sale Agreement on October 18, 2025, for acquisition of the entire business undertaking of M/s. Shivam Petrochem Industries (Partnership Firm, a related party) as a going concern for a lump sum consideration of ₹ 36.00 crore. The transaction was approved by the Board on August 5, 2025, and subsequently by the shareholders at the 36th Annual General Meeting held on September 11, 2025.
- 6 The Company has no subsidiary/ associate / Joint Venture Company , as on September 30, 2025
- 7 The above Financial Results of the Company are available on the Company's website www.cscpl.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Place : VADODARA
Date : November 14, 2025



By order of the Board
For Chemcon Speciality Chemicals Limited



Kamal Kumar Rajendra Aggarwa
Chairman & Managing Director
DIN: 00139199





CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : Block Number 355, Manjusar Kunpad Road, Manjusar Village, Taluka Savli, Vadodara 391775, Gujarat.

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(in ₹ Lakhs)

Particulars		As at 30-09-25 (Unaudited)	As at 31-03-25 (Audited)
I	ASSETS		
	Non-Current Assets		
a)	Property, plant and equipment	14,417.74	14,867.08
b)	Capital work-in-progress	4,653.71	3,986.29
c)	Right of use assets	-	-
d)	Intangible assets	0.56	0.83
e)	Financial assets;		
	(i) Investments	198.87	25.24
	(ii) Others financial assets	8,483.58	4,255.61
f)	Non current tax assets (net)	269.49	284.46
g)	Other non-current assets	13.84	70.28
	Total Non- Current Assets	28,037.79	23,489.79
	Current Assets		
a)	Inventories	7,563.16	8,610.55
b)	Financial assets;		
	(i) Investments	872.06	978.67
	(ii) Trade receivables	5,755.63	5,173.73
	(iii) Cash and cash equivalents	1,901.25	712.29
	(iv) Bank balances other than cash and cash equivalents	9,012.00	13,439.54
	(v) Others financial assets	762.82	709.38
c)	Current Tax Assets (net)	-	24.23
d)	Other current assets	874.15	2,255.80
	Total Current Assets	26,741.07	31,904.19
	TOTAL ASSETS	54,778.86	55,393.98
II	EQUITY AND LIABILITIES		
	Equity		
a)	Equity share capital	3,663.07	3,663.07
b)	Other equity	47,606.03	46,402.79
	Total Equity	51,269.10	50,065.86
	Liabilities		
	Non-Current Liabilities		
a)	Financial liabilities		
	(i) Borrowings	10.84	18.63
b)	Provisions	103.00	79.14
c)	Deferred tax liabilities (Net)	466.69	461.74
	Total Non- Current Liabilities	580.53	559.51
	Current Liabilities		
a)	Financial liabilities		
	(i) Borrowings	15.32	2,450.36
	(ii) Trade payables		
	Outstanding dues of micro enterprises and small enterprises	11.41	11.40
	Outstanding dues of creditors other than micro enterprises and small enterprises	1,934.10	1,620.59
	(iii) Other financial liabilities	726.28	420.63
b)	Other current liabilities	187.31	236.71
c)	Provisions	38.87	28.92
d)	Current Tax Liabilities (Net)	15.94	-
	Total Current liabilities	2,929.23	4,768.61
	Total Liabilities	3,509.76	5,328.12
	TOTAL EQUITY AND LIABILITIES	54,778.86	55,393.98

Place : VADODARA
Date : November 14, 2025



By order of the Board
For Chemcon Speciality Chemicals Limited
Kamalkumar Rajendra Aggarwal
Kamalkumar Rajendra Aggarwal
Chairman & Managing Director
DIN: 00139199



CHEMCON SPECIALITY CHEMICALS LIMITED

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Regd. Office : Block Number 355, Manjusar Kunpad Road, Manjusar Village, Taluka Savli, Vadodara 391775, Gujarat.

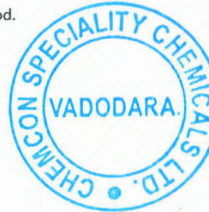
STATEMENT OF CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2025

(in ₹ Lakhs)

	Particulars	Period ended 30-09-25 (Unaudited)	Period ended 30-09-24 (Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	NET PROFIT BEFORE TAX	1,637.25	1,589.84
	Adjustment for:		
	Depreciation	549.18	507.24
	Finance cost	43.36	191.84
	Foreign currency unrealised gain (Net)	(21.89)	(12.51)
	Interest on banks deposits and others	(619.29)	(657.03)
	Interest on Income Tax Refund	-	(30.72)
	Net Income from Investment	(0.84)	-
	Net (gain)/loss on sale of investments	(6.24)	-
	Unrealised net (gain)/loss arising on financial asset designated as at FVTPL	(62.90)	-
	(Gain)/Loss on disposal of property, plant and equipment (Net)	0.93	4.07
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,519.56	1,592.73
	Changes in Trade receivables	(560.01)	1,211.01
	Changes in Other current assets	1,381.65	(214.84)
	Changes in Other financial assets	(53.44)	(194.17)
	Changes in Inventories	1,047.39	(1,590.61)
	Changes in Trade payable	313.52	525.39
	Changes in Provisions	20.31	17.63
	Changes in Other current financial liabilities	305.65	(83.28)
	Changes in Other liabilities	(49.40)	(154.79)
	Cash generated/(used) from Operations	3,925.23	1,109.08
	Income tax (paid)/Refund (including TDS) (net)	(360.41)	20.93
	Net Cash generated/(used) from Operating Activities	3,564.82	1,130.01
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment including capital work in progress and capital advance	(712.83)	(622.25)
	Proceeds from sale of property, plant and equipment	1.34	22.70
	Decrease/(increase) in bank balances not considered as cash and cash equivalents (net)	4,427.54	(1,372.59)
	Term deposits with maturity more than 12 months	(4,227.97)	(0.01)
	Purchase of Investments	(171.00)	-
	Net proceed from Sale of Investment	173.12	-
	Interest income	619.29	657.03
	Net Income from Investment	0.84	-
	Net Cash generated/(used) in Investing Activities	110.33	(1,315.12)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds/(Repayment) of Short term Borrowings (Net)	(2,427.85)	66.80
	(Repayment)/Proceeds of/from long-term borrowings	(14.98)	(16.18)
	Finance cost	(43.36)	(191.83)
	Net Cash generated/(used) in Financing Activities	(2,486.19)	(141.21)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,188.96	(326.32)
	Effect of exchange rate changes on cash and cash equivalents	-	2.21
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	712.29	707.02
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,901.25	382.90

The above cash flow statement has been prepared under the indirect method.

Place : VADODARA
Date : November 14, 2025



By order of the Board
For Chemcon Speciality Chemicals Limited
(Signature)
Kamalkumar Rajendra Aggarwal
Chairman & Managing Director
DIN: 00139199