



May 14, 2024

To,  
**BSE Limited**  
Listing Compliance & Legal Regulatory  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Stock Code: 543233

To,  
**National Stock Exchange of India Limited**  
Listing & Compliance  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra East, Mumbai 400 051  
Stock Symbol: CHEMCON

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on Wednesday, 14<sup>th</sup> May 2025**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company at its Meeting held today i.e. 14<sup>th</sup> May 2025 have, inter alia:

1. Approved the Audited Financial Statements, together with Report of the Statutory Auditors of the Company for the Financial Year ended March 31, 2025.
2. Approved the Audited Financial Results for the Quarter and Financial Year ended March 31, 2025.

The Audit Report of M/s Shah Mehta & Bakshi, Chartered Accountants, Company's Statutory Auditors (Firm Registration No. 103824W), is with unmodified opinion with respect to the Annual Audited Financial Results of the Company for the Financial Year ended March 31, 2025.

3. Approved the re-appointment of M/s Chetan Gandhi & Associates, Cost Accountants, as the Cost Auditor of the company for the financial year 2025-26.
4. Approved the appointment of M/s Rathod & Co., Practicing Company Secretaries, as Secretarial Auditor of the company for a term of five consecutive years, to conduct the Secretarial Audit of the Company for the Financial Year 2025-26 and onwards subject to the approval of the shareholders at the Annual General Meeting.



5. Approved the re-appointment of M/s Kulin Shah & Associates, Chartered Accountants, as the Internal Auditors of the Company for the financial year 2025-26.

We are further enclosing herewith the following:

1. Auditors' Report alongwith Audited Financial Results for the Quarter and Financial Year ended March 31, 2025.
2. Declaration with respect to Audit Report for the Financial Year ended March 31, 2025 with Unmodified Opinion, pursuant to the Regulation 33(3)(d) of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/56/2016, dated May 27, 2016;
3. The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for re-appointment of Cost Auditor & Internal Auditor and appointment of Secretarial Auditor.

The above information will also be made available on the Company's website at [www.cscpl.com](http://www.cscpl.com).

The Meeting of the Board of Directors commenced at 4.00 pm and concluded at 4.45 pm.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Chemcon Speciality Chemicals Limited**

\_\_\_\_\_  
Shahilkumar Kapatel

Company Secretary & Compliance Officer

Membership No.: A52211



Office : G.F. 1 & 2 Floor, Prasanna House, Associated Society,  
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**SHAH  
MEHTA  
AND  
BAKSHI**  
CHARTERED  
ACCOUNTANTS

## **Independent Auditors' Report on a Quarterly and Audited Annual Financial Results of Chemcon Speciality Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board Of Directors Of  
Chemcon Speciality Chemicals Limited**

### **Report on the audit of the Financial Results**

#### **Opinion**

We have audited the accompanying statement of annual financial results of Chemcon Speciality Chemicals Limited (the company) for quarter and year ended 31<sup>st</sup> March, 2025 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March 2025.

#### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report.

We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

#### **Management's Responsibilities for the Financial Results**

These annual financial results have been prepared based on the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section



133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement of Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of



accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other matter

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2025 being the balancing figures between the audited figures in respect of full financial year ended 31<sup>st</sup> March, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The comparative financial results/financial information of the company for the corresponding quarter ended March 31, 2024, and for the year ended on March 31, 2024, are based on the previously issued financial results/financial information as reviewed by the predecessor auditors who expressed an unmodified conclusion on those financial results/financial information by per their reports dated May 18, 2024.

Our conclusion is not modified in respect of this matter.

For Shah Mehta & Bakshi  
Chartered Accountants

Firm Registration No: 103824W

  
Kalpit Bhagat  
Partner

Membership No.: 142116

UDIN: 25142116BMIIFT8178

Vadodara, Date: 14<sup>th</sup> May, 2025



## CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

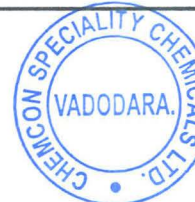
Regd. Office : Block Number 355, Manjusar Kunpad Road, Manjusar Village, Taluka Savli, Vadodara 391775, Gujarat.  
Email : investor.relations@cscpl.com | Website : www.cscpl.com | Tel : +91 265 2981195 | CIN : L24231G1988PLC011652

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(in ₹ Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-25 (Audited)	31-12-24 (Unaudited)	31-03-24 (Audited)	31-03-25 (Audited)	31-03-24 (Audited)
<b>Income</b>					
I Revenue From Operations	5,488.76	5,439.46	5,959.13	20,740.18	26,709.21
II Other Income	318.44	400.89	333.80	1,429.27	1,318.45
III <b>Total Income</b>	<b>5,807.20</b>	<b>5,840.35</b>	<b>6,292.93</b>	<b>22,169.45</b>	<b>28,027.66</b>
<b>IV Expenses</b>					
Cost of Materials Consumed	3,679.42	2,693.54	3,561.63	11,708.17	20,415.25
Purchases of Stock-in-Trade	-	-	-	-	-
Changes In Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(283.97)	181.79	565.00	337.03	(1,525.07)
Employee benefit expenses	507.92	494.54	479.52	1,947.74	1,798.10
Finance costs	83.54	73.88	105.24	349.26	349.72
Depreciation and amortisation expenses	273.09	270.83	251.49	1,051.16	1,030.94
Other expenses	1,007.43	940.76	914.53	3,461.45	3,332.96
<b>Total expenses (IV)</b>	<b>5,267.43</b>	<b>4,655.34</b>	<b>5,877.42</b>	<b>18,854.81</b>	<b>25,401.90</b>
V <b>Profit / (Loss) Before Tax (III-IV)</b>	<b>539.77</b>	<b>1,185.01</b>	<b>415.51</b>	<b>3,314.64</b>	<b>2,625.76</b>
VI <b>Tax Expense</b>	<b>145.17</b>	<b>304.20</b>	<b>125.19</b>	<b>869.43</b>	<b>706.46</b>
Current Tax	-	-	-	-	-
- Current tax	144.41	293.64	75.17	843.06	614.33
- Taxes for earlier years	-	-	(39.30)	7.65	(39.29)
Deferred Tax (Credit)/Charge	0.76	10.56	89.32	18.72	131.42
VII <b>Net Profit / (Loss) for the Year (V-VI)</b>	<b>394.60</b>	<b>880.81</b>	<b>290.32</b>	<b>2,445.21</b>	<b>1,919.30</b>
VIII <b>Other Comprehensive Income</b>	<b>(9.42)</b>	<b>(3.59)</b>	<b>0.29</b>	<b>(20.20)</b>	<b>(14.36)</b>
a) (i) Items that will not be reclassified to profit / loss	(12.59)	(4.80)	0.39	(26.99)	(19.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	3.17	1.21	(0.10)	6.79	4.83
b) (i) Items that will be reclassified to profit / Loss	-	-	-	-	-
IX <b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>385.18</b>	<b>877.22</b>	<b>290.61</b>	<b>2,425.01</b>	<b>1,904.94</b>
X Earning Per equity Share : ( Face Value of Rs 10/- each) (For the period not annualised)					
Basic (in ₹)	1.08	2.40	0.79	6.68	5.24
Diluted (in ₹)	1.08	2.40	0.79	6.68	5.24
XI Equity Share Capital	3,663.07	3,663.07	3,663.07	3,663.07	3,663.07
XII Other Equity	-	-	-	46,402.79	43,977.78

Place : Vadodara  
Date : May 14, 2025



By order of the Board  
For Chemcon Speciality Chemicals Limited

*Kamalkumar Rajendra Aggarwal*  
Chairman & Managing Director  
DIN: 00139199



# CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : Block Number 355, Manjusar Kunpad Road, Manjusar Village, Taluka Savli, Vadodara 391775, Gujarat.  
Email : investor.relations@cscpl.com | Website : www.cscpl.com | Tel : +91 265 2981195 | CIN : L24231GJ1988PLC011652

## STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(in ₹ Lakhs)

Particulars		As at 31-03-25 (Audited)	As at 31-03-24 (Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
a)	Property, plant and equipment	14,867.08	14,647.60
b)	Capital work-in-progress	3,986.29	4,244.77
c)	Right of use assets	-	-
d)	Intangible assets	0.83	1.42
e)	Financial assets;		
(i)	Investments	25.24	-
(ii)	Others financial assets	4,255.61	85.57
f)	Non current tax assets (net)	284.46	76.68
g)	Other non-current assets	70.28	151.42
	<b>Total Non- Current Assets</b>	<b>23,489.79</b>	<b>19,207.46</b>
	<b>Current Assets</b>		
a)	Inventories	8,610.55	6,161.22
b)	Financial assets;		
(i)	Investments	978.67	-
(ii)	Trade receivables	5,173.73	8,188.14
(iii)	Cash and cash equivalents	712.29	707.02
(iv)	Bank balances other than cash and cash equivalents	13,439.54	16,350.48
(v)	Others financial assets	709.38	957.10
c)	Current Tax Assets (net)	24.23	772.72
d)	Other current assets	2,255.80	2,180.06
	<b>Total Current Assets</b>	<b>31,904.19</b>	<b>35,316.74</b>
	<b>TOTAL ASSETS</b>	<b>55,393.98</b>	<b>54,524.20</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
a)	Equity share capital	3,663.07	3,663.07
b)	Other equity	46,402.79	43,977.78
	<b>Total Equity</b>	<b>50,065.86</b>	<b>47,640.85</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
a)	Financial liabilities		
(i)	Borrowings	18.63	41.14
(ii)	Lease liabilities	-	-
b)	Provisions	79.14	29.67
c)	Deferred tax liabilities (Net)	461.74	442.47
	<b>Total Non- Current Liabilities</b>	<b>559.51</b>	<b>513.28</b>
	<b>Current Liabilities</b>		
a)	Financial liabilities		
(i)	Borrowings	2,450.36	4,232.81
(ii)	Lease liabilities	-	-
(iii)	Trade payables		
	Outstanding dues of micro enterprises and small enterprises	11.40	12.45
	Outstanding dues of creditors other than micro enterprises and small enterprises	1,620.59	1,188.63
(iv)	Other financial liabilities	420.63	552.54
b)	Other current liabilities	236.71	359.85
c)	Provisions	28.92	23.79
	<b>Total Current Liabilities</b>	<b>4,768.61</b>	<b>6,370.07</b>
	<b>Total Liabilities</b>	<b>5,328.12</b>	<b>6,883.35</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>55,393.98</b>	<b>54,524.20</b>

Place : VADODARA  
Date : May 14, 2025



By order of the Board  
For Chemcon Speciality Chemicals Limited

  
Kamal Kumar Rajendra Aggarwal  
Chairman & Managing Director  
DIN: 00139199



# CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

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## STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

(in ₹ Lakhs)

Particulars		As at 31-03-25 (Audited)	As at 31-03-24 (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit Before Tax	3,314.64	2,625.76
	Adjustment for:		
	Depreciation	1,051.16	1,030.94
	Finance cost	349.26	349.72
	Foreign currency unrealised gain (Net)	(22.30)	(14.44)
	Interest on banks deposits and others	(1,296.82)	(1,222.84)
	Interest on Income Tax Refund	(38.43)	-
	Net Income from Investment	(1.88)	-
	Net (gain)/loss on sale of investments	(4.36)	-
	Unrealised net (gain)/loss arising on financial asset designated as at FVTPL	(2.93)	-
	(Gain)/Loss on disposal of property, plant and equipment (Net)	4.06	(2.71)
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>3,352.40</b>	<b>2,766.43</b>
	Changes in Trade receivables	3,030.87	(1,412.07)
	Changes in Other current assets	(75.74)	262.27
	Changes in Other financial assets	247.72	(516.45)
	Changes in Inventories	(2,449.33)	1,743.36
	Changes in Trade payable	437.45	(937.22)
	Changes in Provisions	27.61	19.40
	Changes in Other non current financial liabilities	-	(82.71)
	Changes in Other current financial liabilities	(131.91)	138.07
	Changes in Other liabilities	(123.14)	116.75
	<b>Cash generated/(used) from Operations</b>	<b>4,315.93</b>	<b>2,097.83</b>
	Income tax (paid)/Refund (including TDS) (net)	(264.23)	(901.41)
	<b>Net Cash generated/(used) from Operating Activities</b>	<b>4,051.70</b>	<b>1,196.42</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property, plant and equipment including capital work in progress and capital advance	(957.21)	(4,284.08)
	Proceeds from sale of property, plant and equipment	22.72	6.69
	Decrease/(increase) in bank balances not considered as cash and cash equivalents (net)	2,910.94	(7,712.95)
	Term deposits with maturity more than 12 months	(4,170.04)	8,311.73
	Purchase of Investments	(1,000.98)	-
	Net proceed from Sale of Investment	4.36	-
	Interest income	1,296.82	1,222.84
	Net Income from Investment	1.88	-
	<b>Net Cash generated/(used) in Investing Activities</b>	<b>(1,891.51)</b>	<b>(2,455.77)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds/(Repayment) of Short term Borrowings (Net)	(1,772.94)	(2,076.25)
	(Repayment)/Proceeds of/from long-term borrowings	(32.02)	(47.06)
	Payments of interest portion of lease liabilities	-	(0.06)
	Payments of principal portion of lease liabilities	-	(4.27)
	Finance cost	(349.26)	(349.66)
	<b>Net Cash generated/(used) in Financing Activities</b>	<b>(2,154.22)</b>	<b>(2,477.30)</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>5.97</b>	<b>(3,736.65)</b>
	Effect of exchange rate changes on cash and cash equivalents	(0.70)	(0.54)
	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR</b>	<b>707.02</b>	<b>4,444.21</b>
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>712.29</b>	<b>707.02</b>

The above cash flow statement has been prepared under the indirect method.

Place : VADODARA  
Date : May 14, 2025



By order of the Board  
For Chemcon Speciality Chemicals Limited

Kamalkumar Rajendra Aggarwal  
Chairman & Managing Director  
DIN: 00139199



## CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

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Email : investor.relations@cscpl.com | Website : www.cscpl.com | Tel : +91 265 2981195 | CIN : L24231GJ1988PLC011652

### Notes :

- 1 These Financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by Audit Committee and the Board of Directors have approved the above results at their meeting held on May 14, 2025. The above results were audited by the Statutory Auditors.
- 3 The Company is in the business of manufacturing of Specialty Chemicals. There is only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 4 Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.
- 5 The Company has no subsidiary/ associate / Joint Venture Company , as on March 31, 2025
- 6 The figures of 3 months ended March 31, 2025 and corresponding 3 months ended on March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and year to date figures up to the third quarter of the respective financial years.
- 7 The above Financial Results of the Company are available on the Company's website www.cscpl.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Place : VADODARA  
Date : May 14, 2025



By order of the Board  
For Chemcon Speciality Chemicals Limited

  
Kamalkumar Rajendra Aggarwal  
Chairman & Managing Director  
DIN: 00139199



May 14, 2025

To,  
**BSE Limited**  
Listing Compliance & Legal Regulatory  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Stock Code: 543233

To,  
**National Stock Exchange of India Limited**  
Listing & Compliance  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra East, Mumbai 400 051  
Stock Symbol: CHEMCON

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby declare that M/s Shah Mehta & Bakshi, Chartered Accountants, Company's Statutory Auditors (Firm Registration No. 103824W), have issued the Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company, for the Financial Year ended March 31, 2025.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016, dated May 27, 2016.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
**Chemcon Speciality Chemicals Limited**

**RAJESH GANDHI**  
Wholetime Director & CFO  
DIN: - 03296784





**Details required under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

**DETAILS OF COST AUDITOR**

Name	:	M/s Chetan Gandhi & Associates, Cost Accountants
Address	:	First Floor, Radhe Complex, Radha Krishna Park Society, Near Akota Garden, 52 - A, Akota, Vadodara, Gujarat - 390020, India
Reason for change viz. appointment, resignation, removal, death or otherwise	:	Re-appointment
date of appointment/cessation (as applicable) & term of appointment	:	Date of re-appointment: 14-05-2025 Term of re-appointment: To act as a Cost Auditor of the company for the financial year 2025-26.
brief profile (in case of appointment)	:	M/s Chetan Gandhi & Associates, Cost Accountants firm of Cost & Management Accountants with over 25 years legacy of Client Satisfaction, Confidentiality & Professionalism. They have vast experience of providing services on Cost Accounting, Cost Audit, Statutory Compliances and financial laws etc. to their various clients.
disclosure of relationships between directors (in case of appointment of a director)	:	Not Applicable

**Details required under Regulation 30 of SEBI (LODR) Regulations, 2015**  
**Pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

**DETAILS OF INTERNAL AUDITORS**

Name	:	M/s Kulin Shah & Associates, Chartered Accountants
Address	:	4th, Jay Gopal Avenue, In front of Kochar Call Center, Near Darbar Chowkdi, Manjalpur, Vadodara-11, Gujarat, India
Reason for change viz. appointment, resignation, removal, death or otherwise	:	Re-appointment
date of appointment/cessation (as applicable) & term of appointment	:	Date of Re-appointment: 14-05-2025 Term of Re-appointment: To act as an Internal Auditor of the company for the financial year 2025-26.
brief profile (in case of appointment)	:	The Sole proprietorship Firm Kulin Shah & Associates was set up in the year 2014 by CA Kulin Shah who has more than 10 years of experience in the profession.  The firm strives to provide quality services in the areas of Audit and Assurance, Accounting Outsourcing, Taxation (Direct and Indirect) and consultancy etc. They are well geared to take up any professional assignments in the above areas. Over the years, they have successfully gained their clients' trust.
disclosure of relationships between directors (in case of appointment of a director)	:	Not Applicable



**Details required under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

**DETAILS OF SECRETARIAL AUDITOR**

Name	M/s Rathod & Co., Practicing Company Secretaries
Address	308, Vasudev Complex, Beside Success Overseas, Near Sardar Patel Statue, Vallabh Vidyanagar - 388120, Gujarat
Reason for change viz. appointment, resignation, removal, death or otherwise	: Appointment
date of appointment/cessation (as applicable) & term of appointment	: Date of Appointment: 18-05-2025 Term of Appointment: To act as Secretarial Auditors and conduct secretarial audit for the Financial Year 2025-26 and onwards subject to the approval of the shareholders at the Annual General Meeting.
brief profile (in case of appointment)	: CS Chirag Vinodbhai Rathod, an Associate Member of ICSI, B. Com and LLB graduate is an aspiring professional practicing since March 2018. He is proprietor of Rathod & Co., Practicing Company Secretaries. Rathod & Co. is an emerging proprietary concern, pioneered in providing one stop integrated Corporate Compliance, Secretarial, Legal & Advisory Services.
disclosure of relationships between directors (in case of appointment of a director)	: Not Applicable