

August 5, 2025

To,
BSE Limited
Listing Compliance & Legal Regulatory
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Stock Code: 543233

To,
National Stock Exchange of India Limited
Listing & Compliance
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai 400 051
Stock Symbol: CHEMCON

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Tuesday, August 5, 2025, have, inter alia, approved the material related party transactions between the Company and M/s. Shivam Petrochem Industries, a partnership firm forming a part of the Promoter Group.

The Board considered and approved the proposal for acquisition of entire business undertaking of M/s. Shivam Petrochem Industries, a partnership firm (being related party), through slump sale on a going concern basis, subject to the approval of members. M/s. Shivam Petrochem Industries is engaged in the business of manufacturing and distribution of chemicals and chemical products. The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed.

You are requested to take the above information on record.

Thanking you,

For Chemcon Speciality Chemicals Limited

Shahilkumar Kapatel
Company Secretary & Compliance Officer
Membership No.: A52211

**Details required under Regulation 30 of SEBI (LODR) Regulations, 2015
 Pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Acquisition of entire business undertaking of M/s. Shivam Petrochem Industries, a partnership, through slump sale.

1.	Name of the target entity, details in brief such as size, turnover etc.	M/s. Shivam Petrochem Industries M/s. Shivam Petrochem Industries, incorporated on 18 th July 2002 and based in India, operates in the Chemicals and Chemical Products industry. It is engaged in the manufacturing, processing, job work, distillation, trading, import, export, and distribution of bulk drugs, chemical intermediaries, solvents, and other chemical products. With over two decades of experience in the sector, the firm reported a turnover of INR 26.46 crore for the financial year 2024-25, indicating a moderate scale of operations within the chemical and pharmaceutical space.			
2.	Whether the acquisition would fall within related party transaction(s)?	Yes, M/s. Shivam Petrochem Industries is a partnership firm in which a director or his relative is a partner and a firm belonging to Promoter Group and hence is a related party.			
	Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Yes, the following promoter/ promoter group have an interest in M/s. Shivam Petrochem Industries to the extent of their contribution / % sharing ratio in the firm:			
		Sr. No.	Name	promoter/ promoter group	contribution / % sharing ratio
		1.	Kamalkumar Aggarwal	Promoter	42.50%
		2.	Naresh Vijaykumar Goyal	Promoter Group	27.50%
		3.	Navdeep Naresh Goyal	Promoter	15.00%
	Whether the same is done at "arm's length"?	Yes, the transaction is at done arm's length.			
3.	Industry to which the entity being acquired belongs.	Chemicals and Chemical Products.			
4.	Objects and effects of acquisition (including but not limited to,	The proposed transaction enables strategic expansion by acquiring a complementary business on a going concern			



	disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	basis. It ensures operational continuity, offers immediate value without setup delays, and creates cost and efficiency synergies. The transaction has been reviewed independently and is in the best interest of the Company and its stakeholders. The business of target entity is not outside the main line of business of the listed entity.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No government or regulatory approval is required for the acquisition.
6.	Indicative time period for completion of the acquisition.	The transaction is expected to be completed on or before December 31, 2025.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	The consideration will be paid in cash through a proper banking channel.
8.	Cost of acquisition or the price at which the shares are acquired.	The total lump sum consideration for the transaction shall not exceed INR 100 crore.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100% Business Acquisition through slump sale
10.	Brief background about the entity acquired in terms of products/line of business acquired.	M/s. Shivam Petrochem Industries, a partnership firm, is engaged in the business of Manufacturers, Processors, Job-Workers and Distillation Agents, Traders, Dealers, Importers, Exporters, Distributors and Marketing Agents of various Bulk Drugs, Chemicals, Pharmaceutical and Chemical intermediaries, Solvents and other Chemical Products.
	Date of incorporation.	18/07/2002
	History of last 3 years turnover	Turnover for the last three years: 1. FY 2024-25: INR 26.46 Crore (Provisional) 2. FY 2023-24: INR 9.55 Crore 3. FY 2022-23: INR 3.27 Crore
	Country in which the acquired entity has presence.	India
	Any other significant information (in brief)	Nil