

**Date: 23rd March 2026**

**To,**  
BSE Limited  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai - 400001

**NSE Symbol: CHAVDA**

CIN: L45204GJ2012PLC072245 ISIN: INE0PT101017

**Subject: Outcome of Meeting of Board of Directors held on 23rd March 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. **23rd March 2026** which commenced at 04:30 PM and concluded at 05:00 PM has inter alia transacted the following business:

**Appointment of Independent Director**

1. Based on the recommendation of the Nomination and Remuneration Committee at its meeting held on even date, **Mr. Arpit Tiwari (DIN: 11394258)** has been appointed as an **Additional Director (Non-Executive, Independent)** of the Company **w.e.f. 23rd March 2026**, for a first term of 5 (five) consecutive years i.e. up to 22nd March 2031, subject to the approval of the Members of the Company.

Mr. Arpit Tiwari is not related to any of the Directors/Key Managerial Personnel/Promoters of the Company. Further, in accordance with the circular dated June 20, 2018 issued by the Stock Exchanges, we hereby confirm that Mr. Arpit Tiwari is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

The detailed disclosure as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, for the above appointment is enclosed as **Annexure A**.

You are requested to kindly take the same on record.

**For, CHAVDA INFRA LIMITED**

**MAHESH GUNVANTLAL CHAVDA**  
Managing Director  
DIN: 06387556

***Encl.: as above***

**The detailed disclosure as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026**

**ANNEXURE A**

**Disclosure for Appointment of Mr. ARPIT TIWARI (DIN: 11394258)**  
(Non-Executive Independent Director)

Sr. No.	Particulars	Details
1	Name of the Director	<b>Mr. Arpit Tiwari (DIN: 11394258)</b>
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Additional Director (Non-Executive, Independent).
3	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	Appointed w.e.f. <b>23rd March 2026</b> for a first term of 5 (five) consecutive years i.e. up to 22nd March 2031, subject to the approval of the Members of the Company.
4	Brief Profile (in case of appointment);	Attached Below.
5	In case of Independent Directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements;	<b>Skills &amp; Capabilities required:</b> Financial Expertise, Auditing & Assurance, Regulatory Compliance, Corporate Governance, Risk Management and Taxation. <b>How the proposed person meets the requirements:</b> CA. Arpit Tiwari is a Practising Chartered Accountant (ACA) and Proprietor of M/s Arpit Tiwari & Associates. He possesses expertise in statutory audits, internal audits, financial statement preparation, GST/tax compliance, and has handled audits of major institutions including AIIMS Bhopal, State Bank of India, LIC, Canara Bank, MP Power Management Corporation, and Northern Coalfield Limited (Ind-AS). He also holds an MBA in Finance & Marketing, equipping him with strategic and analytical capabilities relevant for independent board oversight.
6	Disclosure of relationships between directors (in case of appointment of a director);	Not related to any Director / Key Managerial Personnel / Promoter of the Company.
7	Names of listed entities in which the person also holds the directorship, indicating the category of directorship and membership of board committees, if any;	Shlokka Dyes Limited – Independent Director Committee Membership: <ul style="list-style-type: none"> <li>• Audit Committee – Member</li> <li>• Nomination and Remuneration Committee – Member</li> <li>• Stakeholders Relationship Committee – Member</li> </ul>

8	Names of listed entities from which the person has resigned in the past three years;	None.
9	Shareholding, if any, in the Company including shareholding as a beneficial owner;	Nil.
10	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority;	Confirmed. Mr. Arpit Tiwari is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority. Verified by the Nomination and Remuneration Committee and the Board of Directors.

## BRIEF PROFILE OF CA. ARPIT TIWARI

Respected Sir,

Here I am sharing my professional profile details for your reference:

I am a Practising Chartered Accountant (ACA) and the Proprietor of **M/s Arpit Tiwari & Associates**, having registered office at E-3/94, Arera Colony, Behind National Hospital, Bhopal, MP – 462016. I have been a member of the Institute of Chartered Accountants of India (ICAI) since 1st April 2023 bearing **Membership No. 468923**.

I possess professional experience in the fields of Auditing, Finance, Share Market, Labour Laws, Accounting, Costing and Taxation. I completed my Articleship at M/s S.L. Chhajed & Co. LLP, Practising Chartered Accountants, Bhopal – one of the largest CA firms in Central India – gaining extensive hands-on exposure over 3 years.

Key engagements handled include: Concurrent Audit of State Bank of India and Bank of Baroda; Statutory Audit of Canara Bank, Apex Bank, Madhyanchal Bank and Life Insurance Corporation of India (LIC); Revenue Audit of Punjab National Bank; Internal Audit of AIIMS Bhopal, Rajasthan Patrika Pvt. Ltd. and Dainik Bhaskar Corporation Ltd.; Statutory Audit of MP Power Management Corporation Ltd., Cinopolis India Pvt. Ltd. and MP State Tourism Development Corporation; Road Sale Audit of Northern Coalfield Limited (Ind-AS); GST Audit of Kesar Multimodal Logistics Limited; and Concurrent Audit of Rajya Siksha Kendra (RSK) and Chhattisgarh State Rural Livelihoods Mission (CGSRLM).

I also have extensive experience in Tax Audits, GST Audits and Returns, TDS Returns, Income Tax Returns, Project Reports (CMA Data), Loan Certificates, and handling Demand Notices under Direct and Indirect Tax Laws.

### **Academic and Professional Qualifications:**

- CA Final from Institute of Chartered Accountants of India (ICAI), 2022
- MBA (Finance & Marketing) from TIT College, Barkatullah University, Bhopal, 2023
- B.Com (Economics) from BSSS College, Barkatullah University, Bhopal, 2016

I am proficient in Microsoft Office Suite, Tally Prime, Finacle, Genius and Saral Income Tax Software. I am also a Volunteer at Nehru Yuva Kendra Sangathan (NYKS).

I believe I possess the necessary skills and professional attributes to contribute effectively to the governance and compliance framework of the Company as an Independent Director.

Thanking you.

Regards,

**CA. Arpit Tiwari**

Membership No.: 468923