

Date: December 19, 2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400051

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015**

**Reference: Receipt of In-principle Approval under Regulation 28(1) of SEBI LODR Regulations for proposed preferential issue of the Company.**

Dear Sir / Madam,

In furtherance to our earlier submission dated December 08, 2025 and December 09, 2025 and with reference to captioned subject, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended, read with Schedule III thereto, we wish to inform that the Company has received **In-principle Approval** for the proposed preferential issue from National Stock Exchange of India Limited ("NSE"), vide letter bearing reference no. NSE/LIST/52397 dated December 18, 2025.

The In-principle Approval has been granted for the issue of 80,00,000 Equity Shares of Rs. 10/- each through a preferential issue, in one or more tranches to persons belonging to the Non-Promoter, Public Category at an issue price of ₹114/- (Rupees One Hundred and Fourteen Only) per equity share (including a premium of ₹104/- per share), in accordance with Regulation 28(1) of the SEBI LODR Regulations.

The aggregate amount to be raised pursuant to the aforesaid issue shall be up to ₹91,20,00,000/- (Rupees Ninety-One Crores Twenty Lakhs Only), payable in cash.

Further, in terms of provisions of Regulation 170 of SEBI (ICDR) Regulation 2018, the Company shall proceed with the allotment of the said equity shares upon after obtaining the approval of the shareholders and receipt of the requisite consideration from the proposed allottees in compliance with applicable laws and regulatory requirements.

The In-principle Approval letters received from NSE is enclosed herewith for your kind perusal and record.

We request you to kindly take the above information on record.

Thanking You,  
Yours Faithfully,

For Chavda Infra Limited

**Mahesh G Chavda**  
Chairman and Managing Director  
DIN: 06387556

Ref: NSE/LIST/52397

December 18, 2025

The Company Secretary  
Chavda Infra Limited

Dear Sir/Madam,

**Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are in receipt of your application regarding In-principle approval for issue of 8000000 Equity shares of Rs. 10/- each to be issued through Preferential issue in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

**Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,**

- a) **The Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.**
- b) **The Company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.**
- c) **The Company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.**

Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,  
For National Stock Exchange of India Limited

Pooja Pashte  
Manager

Cc:  
National Securities Depository Limited  
Central Depository Services Limited

P.S. Checklist of all the further issues is available on website of the exchange at the following URL: <https://www.nseindia.com/companies-listing/raising-capital-further-issuesmain-sme-checklist>

The National Stock Exchange of India (NSE) has announced the launch of NEAPS mobile application. The app can be downloaded from the App Store/ Play store with the name “NEAPS APP”