CHAVDA INFRA Infra Ltd.
(FORMERLY KNOWN AS CHAVDA INFRA PVT. LTD.)

079 48926087
info@chavdainfra.com
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August 14, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: CHAVDA

Sub: Outcome of Board Meeting held on 14th August 2026.

Dear Sir / Madam,

The Board of Directors of the Company at their meeting held today i.e., Friday, 14th August 2026, inter alia considered and approved the Unaudited Standalone Financial Results for the Quarter ended 30th June 2026 along with Limited Review Report as enclosed herewith as **Annexure-A**.

The meeting of the Board of Directors commenced at 01:00 P.M. IST and concluded at 01:45 P.M. IST.

You are requested to take the above information on your records.

Thanking You.

Yours Faithfully,

For Chavda Infra Limited

CHAVDA MAHESHKUMAR GUNVANTLAL

Digitally signed by CHAVDA MAHESHKUMAR GUNVANTLAL
Date: 2026.08.14 14:00:34 +05'30'

Mahesh Gunvantlal Chavda
Chairman and Managing Director
DIN: 06387556

Encl.: As above

talati & talati llp
Chartered Accountants

Independent Auditor's Review Report on Unaudited Financial Results for the quarter ended 30th June 2026 of the Company pursuant to the Regulations 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as amended.

Review Report to
The Board of Directors,
Chavda Infra Limited
CIN L45204GJ2012PLC072245
AHMEDABAD

1. We have reviewed the accompanying statement of unaudited financial results of Chavda Infra Limited (CIN L45204GJ2012PLC072245) for the quarter ended 30 June, 2026 ("the statement") attached herewith, pursuant to the requirements of Regulations 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended, including relevant circulars issued by the SEBI from time to time.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

TALATI & TALATI LLP • AHMEDABAD • CHARTERED ACCOUNTANTS

5. Emphasis on Matter

We draw attention to Note 11 to the Statement, which describes the change in the method of depreciation on Property, Plant and Equipment from the Written Down Value ("WDV") method to the Straight-Line Method ("SLM") with effect from 1 January 2026, based on the technical assessment of the expected pattern of consumption of the future economic benefits embodied in the assets. Consequently, the depreciation expense for the quarter ended 30 June 2026 is lower and the profit before tax is higher by ₹367.41 lakhs.

We also draw attention to Note 12 to the Statement regarding the search and seizure operation conducted by the Income Tax Department under Section 132 of the Income-tax Act, 1961, in November 2024 and the consequential assessment orders received by the Company in March 2026 for seven assessment years from AY 2019-20 to AY 2025-26. The Assessing Officer has made additions towards alleged unaccounted construction receipts aggregating to ₹1,981.53 lakhs. No demand was raised for AY 2019-20 to AY 2021-22, while demand aggregating to ₹1,693.97 lakhs was raised for AY 2022-23 to AY 2025-26. The Company has paid ₹222.58 lakhs against the said demand and has filed appeals against the outstanding demand of ₹1,471.39 lakhs.

As stated in the aforesaid Note, based on independent legal advice and its internal assessment, management is of the view that the outstanding tax demand is not sustainable and is likely to be decided in the Company's favour before the appellate authorities. Accordingly, no provision has been recognised in the Statement in respect of the outstanding demand of ₹1,471.39 lakhs, pending the outcome of the appellate proceedings.

Our conclusion is not modified in respect of these matters.

For Talati & Talati LLP.
Chartered Accountants
(Firm Reg. No:110758W/W100377)

TALATI & TALATI LLP • CHARTERED ACCOUNTANTS • AHMEDABAD

(CA. Jatin Keshariya)
Partner
Membership No. 136334
UDIN: 26136334KXEJRV4721

Place of Signature: Ahmedabad
Date: 14th August, 2026

CHAVDA INFRA LIMITED
CIN: L45204GJ2012PLC072245
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTH ENDED 30th JUNE, 2026

SR. NO.	Particulars	Quarter Ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited) Refer Note	(Unaudited)	(Audited)
I	Revenue from operations	8,402.82	16,760.58	4,639.54	32,063.14
II	Other income	8.90	110.73	7.44	140.11
III	**Total Revenue (I + II)**	**8,411.72**	**16,871.31**	**4,646.98**	**32,203.25**
IV	**Expenses**				
	Construction expenses	6,440.63	13,892.01	3,793.63	24,848.34
	Change in Inventories of finished goods and work in progress	(2.44)	(261.61)	(1,119.89)	(2,366.51)
	Employee benefits expenses	605.46	321.81	587.56	2,260.60
	Finance costs	352.85	523.06	446.62	1,842.84
	Depreciation and amortisation	281.83	311.95	422.40	1,670.12
	Other expenses	218.40	918.36	279.16	1,520.96
	Total Expenses	**7,896.73**	**15,705.58**	**4,409.48**	**29,776.35**
V	**Profit before tax (III-IV)**	**514.99**	**1,165.73**	**237.50**	**2,426.90**
VI	**Less/ [Add] :Tax expenses**				
	(1) Current tax	90.00	260.00	76.00	676.79
	(2) Deferred tax	36.98	83.75	(20.18)	(37.79)
	(3) Prior Year Tax expenses		222.58		222.58
	(4) Short/Excess provision of prior year		(134.51)		(134.51)
VII	**Profit for the Year (VII - VIII)**	**388.01**	**733.91**	**181.68**	**1,699.83**
VIII	Earning Per Equity Share:				
	Equity Shares of par value of Rs.10/- each				
	Weighted Average Number of Equity Shares	3,26,56,000	2,61,68,329	2,46,56,000	2,61,68,329
	EPS Basic & Diluted	1.19	2.80	0.74	6.50

Notes:

1 These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Friday, August 14, 2026. The Statutory Auditors have carried out Limited review of the financial results for the quarter ended 30th June 2026 on August 14, 2026.

2 The figure for the fourth quarter ended March 31, 2026 are the balancing figure between the audited figures in respect of the full financial year and the unaudited figures of the third quarter ended December 31,2025

3 This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices).

4 As per MCA notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.

6 The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.

7 The Company operates in a single business segment and entirely within India. Accordingly, there are no separate reportable business or geographical segments.

9 Figures of previous period have been restated /regrouped wherever necessary to make them comparable.

10 Earning Per Share : Earning Per Share is calculated on the weighted average of the share capital received by the company. EPS is not annualised.

11
The Company has charged depreciation on Property, Plant and Equipment based on Written Down Value ("WDV") method from 01 April 2025 to 31 December 2025. With effect from 01 January 2026, the Company has changed its method of depreciation from WDV to SLM (Straight Line Method) based upon the technical assessment of expected pattern of consumption of the future economic benefits embodied in the assets. Accordingly, the depreciation expense is lower and profit before tax is higher by Rs. 367.41 lakhs for the quarter ended 30 June 2026 and by Rs. 363.34 lakhs for the quarter and year ended 31 March 2026.

12

During the financial year 2024-25, the Income Tax Department conducted a search and seizure operation under Section 132 of the Income-tax Act, 1961 ("the Act") in November 2024, covering the Company's registered office, plants, sites and the residential premises of certain employees of the Company.

In the last week of March 2026, the Company received assessment orders for seven assessment years (AY 2019-20 to AY 2025-26), wherein the Assessing Officer has made additions on account of alleged unaccounted construction receipts aggregating to Rs. 1,981.53 lakhs.

No Demand was raised in AY 2019-20 to AY 2021-22 and for AY2022-23 to AY 2025-26 demand was raised was amounting to 1,693.97 lakhs.

Upon filing the block assessment return under Section 158BC of the Act, the Company voluntarily paid Rs. 222.58 lakhs against the aforesaid demand. This amount has been recognized in the Statement of Profit and Loss as an prior year tax adjustment for the year and quarter ended March 31, 2026.
The Company has already filed an appeal before the appropriate appellate authority against the outstanding tax demand of Rs. 1,471.39 lakhs (Rs. 1,693.97 lakhs less Rs. 222.58 lakhs) in respect of all assessment years covered under the said orders.

The Company has engaged an independent professional firm to review the assessment orders and report its findings to the Audit Committee. Based on independent legal advice obtained and the Company's internal assessment, management is of the view that the said tax demand is not sustainable and is likely to be decided in the Company's favour at the appellate forums.

Pending the outcome of the appellate proceedings, and based on the information and facts available as at the date of approval of these financial results for quarter ended 30th June 2026, management has determined that no adjustments are required in respect of the outstanding demand.

For Chavda Infra Limited

CHAVDA MAHESHKUMAR GUNVANTLAL
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Mahesh Chavda
Din No. 06387556
Director
Place : Ahmedabad
Date: 14-Aug-2026