

Date: October 02, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: CHAVDA | ISIN: INE0PT101017

SUBJECT: INTIMATION OF CREDIT RATING FOR BANK FACILITIES – DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended, we wish to inform you that **CARE Ratings Limited ("CARE")**, vide its letter dated **October 01, 2026**, has **reaffirmed** the credit ratings assigned to the bank facilities of the Company, as detailed below:

Facility	Amount (₹ crore)	Rating
Long Term Bank Facilities	59.28 (Reduced from ₹62.86 crore)	CARE BBB-; Stable
Long Term / Short Term Bank Facilities	44.28 (Enhanced from ₹40.70 crore)	CARE BBB-; Stable / CARE A3
Short Term Bank Facilities	1.87	CARE A3
Total	105.43	

A copy of the CARE Ratings Limited communication dated October 01, 2026 in this regard, received by the Company on October 01, 2026 at 01:24 PM (IST) is enclosed.

We request you to kindly take the above on record.

Thanking you,
Yours faithfully,
For Chavda Infra Limited

CHAVDA
MAHESHKUMAR
GUNVANTLAL
R GUNVANTLAL
Digitally signed by
CHAVDA MAHESHKUMAR
GUNVANTLAL
Date: 2026.10.02 12:24:36
+05'30'

Mahesh Gunvantlal Chavda
Chairman and Managing Director
DIN: 06387556
Encl.: As above

No. CARE/ARO/RL/2026-27/5232**Shri Mahesh Chavda****Director****Chavda Infra Limited**Third Floor, 304 To 307, 406, 407 & 504, B- Square, Iscon -Ambali BRTS Road,
Neptune House, Ahmedabad - 380058 (Guj).

Ahmedabad

Gujarat 380058



October 01, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited) and Q1FY27 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	59.28 (Reduced from 62.86)	CARE BBB-; Stable	Reaffirmed
Long Term / Short Term Bank Facilities	44.28 (Enhanced from 40.70)	CARE BBB-; Stable / CARE A3	Reaffirmed
Short Term Bank Facilities	1.87	CARE A3	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which would be shared separately.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

32, Titanium, Prahladnagar Corporate Road,
Satellite, Ahmedabad - 380015
Phone: +91-79-4026 5656Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

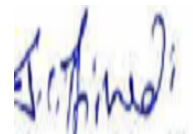


Utsavi Jigneshbhai Shah

Lead Analyst

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Encl.: As above



Jignesh Trivedi

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jignesh.trivedi@careedge.in

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Disclaimer

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms	Remarks
1.	HDFC Bank Ltd.	3.63	Repayable in 74 monthly EMIs of Rs.6.30 lakh each	Working capital term loan
2.	HDFC Bank Ltd.	2.53	Repayable in 45 monthly EMIs of Rs.6.88 lakh each	Working capital term loan
3.	Axis Bank Ltd.	0.51	Repayable in 13 monthly EMIs of Rs 5.92 lakh each	Working Capital Term loan: Sanctioned Amount: Rs.1.68 crore
	Total	6.67		

O/s As on August 31, 2026.

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	HDFC Bank Ltd.	46.00	Cash Credit
	Total	46.00	

1.C. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Axis Bank Ltd.	4.29	DLOD will be reduced by Rs.8.66 lakh monthly over a period of 93 months.
2.	Axis Bank Ltd.	2.32	DLOD will be reduced by Rs.4.68 lakh monthly over a period of 93 months
	Total	6.61	

Total Long Term Facilities : Rs.59.28 crore

2. Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	HDFC Bank Ltd.	1.87	Letter of credit
	Total	1.87	

Total Short Term Facilities : Rs.1.87 crore

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3. Long Term / Short Term Facilities

3.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Axis Bank Ltd.	40.70	Cash Credit; Sublimit: WCDL facility of Rs. 25 crore.
2.	Proposed	3.58	Proposed Cash Limit
	Total	44.28	

Total Long Term / Short Term Facilities : Rs.44.28 crore

Total Facilities (1.A+1.B+1.C+2.A+3.A) : Rs.105.43 crore



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