

May 3, 2016

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : Change in the Board of Directors of the Company

Dear Sir :

The change in the composition of the Board of Directors of the Company as approved at the Board Meeting held on May 3, 2016, is as follows :

- (1) Mr Siddharth Mehta, Non-Executive Independent Director of the Company has resigned as a Director of the Company
- (2) Mr Shahzaad Dalal, Non-Executive Director of the Company has resigned as a Director of the Company

Kindly take note of the above

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary