

BHUSHAN STEEL LIMITED



BHUSHAN

Corporate Office :

Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066
Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE17
NOVEMBER 14, 2017

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI- 400 001.

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400051.

SUB.: CHANGE IN THE COMPOSITION OF THE BOARD

Dear Sir,

This is in continuation of our earlier letter dated 28th October 2017, Punjab National Bank has proposed the appointment of Mr. V. P. Jain as its Nominee Director in place of Dr. Rajesh Yaduvanshi. This appointment has been considered by the Resolution Professional in the meeting held on 14th November, 2017 with members of the Nomination and Remuneration Committee and members of Board of Directors of Bhushan Steel Limited held at the Registered office of the Company.

Further Mr. Kapil Vaish, Independent Director of the Company has tendered the resignation from the Board of Directors of the Company vide his letter dated 6th November 2017. His letter was also considered and accepted by the Resolution Professional in the meeting held with the members of the Board of Directors of the Company.

The above is for your information and record.

Thanking you,

Yours faithfully,
For **Bhushan Steel Limited**

O. P. Davra

Company Secretary

