CHANDAN HEALTHCARE LIMITED

Reg Off. Add: Biotech Park, Sector-G, Jankipuram, Kursi Road, Lucknow-226021
CIN: L85110UP2003PLC193493
TEL NO.: -8069366666 **Email:** secretarial@chandan.co.in
www.chandandiagnostic.com

Date: 29-08-2026

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400051

SYMBOL: CHANDAN
ISIN: INE0B2N01016

Subject: Proceedings of the Extra Ordinary General Meeting of the Company held on August 29, 2026

We refer to our letter dated **August 6, 2026**, informing you about the Extra Ordinary General Meeting ("EGM") of the Members of the Company scheduled to be held through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") on **Saturday, August 29, 2026**.

In this regard, we write to inform that the EGM was held on **Saturday, August 29, 2026**, through VC/OAVM, in compliance with the applicable provisions of the Companies Act, 2013, the circulars issued by the Ministry of Corporate Affairs, Securities and Exchange Board of India ("SEBI") and other applicable provisions.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the **Summary of Proceedings of the EGM** of the Company.

The meeting commenced at **04.00 P.M.** and concluded at **04.24 P.M.**

This is for your information and record.

We kindly request you to take the above submission on record.

Yours sincerely,
For Chandan Healthcare Limited

RAJEEV NAIN
Digitally signed by RAJEEV NAIN
Date: 2026.08.29 16:32:13 +05'30'

Rajeev Kumar Nain
Company Secretary & Compliance Officer

Enclosure: As above

SUMMARY OF PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING OF CHANDAN HEALTHCARE LIMITED

The Extra Ordinary General Meeting ("EGM") of the Members of **Chandan Healthcare Limited** ("the Company") was held on **August 29, 2026 at 4.00 P.M. IST**, through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013, the circulars issued by the Ministry of Corporate Affairs and SEBI Regulations.

Mr. Rajeev Nain, Chief Financial Officer and Company Secretary, welcomed the Members to the EGM and informed them about the conduct of the Meeting through VC/OAVM.

The following Directors were present at the Meeting:

1. **Dr. Amar Singh** – Chairman-cum-Managing Director: Present
2. **Ms. Asmita Singh** – Managing Director: Present
3. **Mr. Vinay Lamba** – Non-Executive Director: Present
4. **Mr. Amit Gupta** – Independent Director: NA
5. **Mr. Brahmanand Bhartiya** – Non-Executive Independent Director: NA
6. **Dr. Vinod Jain** – Non-Executive Independent Director: Present

The requisite quorum being present, **Mr. Rajeev Nain confirmed to the Chairman that the Meeting was duly convened and constituted**. Thereafter, the Chairman welcomed the Members and addressed the Meeting.

The Chairman apprised the Members regarding the proposed **disinvestment of the Company's entire shareholding in Chandan Pharmacy Limited ("CPL"), a subsidiary of the Company**. It was informed that the Company presently holds **53.56% stake in CPL**, which is engaged in the business of sale of medicines.

The Chairman explained that the proposed divestment, for a consideration of approximately **₹16.77 crore**, was considered by the Board to be in the best financial and long-term interests of the Company and its stakeholders. The key considerations for the proposed transaction included:

- **Strategic Realignment:** Enabling the Company to focus its resources and management bandwidth on its core business operations having higher growth potential;
- **Capital Allocation:** Utilisation of the sale proceeds towards capital expenditure for expansion projects; and
- **Value Unlocking:** Unlocking value from a non-core asset at an optimal valuation and strengthening the Company's balance sheet.

The Members were further apprised of the key terms of the proposed transaction, including:

- **Target Entity:** Chandan Pharmacy Limited;
- **Proposed Buyer:** Chandan Hospital Limited, a group company;
- **Valuation & Consideration:** Approximately **₹16.77 crore**, based on the valuation report dated **03 August 2026** issued by **Mr. Gaurang Agarwal, Independent Registered Valuer**; and
- **Impact on Control:** Upon completion of the transaction, the Company's shareholding in CPL will reduce from **53.56% to Nil**, pursuant to which CPL will cease to be a subsidiary of the Company.

The Members were also informed that the proposed transaction was being undertaken in accordance with the applicable statutory requirements and the constitutional documents of the Company and that the requisite approval of the Members was being sought to ensure transparency and compliance.

The Chairman further informed the Members that the proposed divestment had been negotiated at fair market value and that the proceeds from the sale would be utilised towards the Company's organic growth and expansion of its diagnostic business.

The Members were thereafter given an opportunity to ask questions and seek clarifications in relation to the business proposed to be transacted at the EGM. The questions raised by the Members were duly addressed by the Chairman/management.

Since the EGM was conducted through VC/OAVM and the resolution had already been put to vote through **remote e-voting**, there was no proposing and seconding of the resolution, and the Notice convening the EGM was taken as read.

The following item of business, as set out in the Notice of the EGM, was taken up for consideration and approval of the Members:

Item No.	Particulars of Resolution	Type of Resolution
1	**Approval for disinvestment of the entire shareholding of the Company in Chandan Pharmacy Limited, a Material Subsidiary of the Company**	**Special Resolution**

The Members were informed that **Mr. Akshat Garg, Practising Company Secretary, M/s. Akshat Garg and Associates**, had been appointed as the Scrutinizer for scrutinising the remote e-voting and e-voting conducted during the EGM in a fair and transparent manner.

The consolidated results of the remote e-voting and e-voting conducted during the EGM, together with the Scrutinizer's Report, will be submitted to the Stock Exchanges and made available on the website of the Company within the prescribed timelines.

The Chairman thanked the Members, Directors and Auditors for their participation and support.

Thereafter, with the consent of the Chairman, **Mr. Rajeev Nain declared the proceedings of the EGM closed**.

The Meeting concluded at **04.24 P.M.** (including the time allowed for e-voting at the EGM).

For Chandan Healthcare Limited

RAJEEV NAIN

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Date: 2026.08.29 16:32:43 +05'30'

Rajeev Kumar Nain
Company Secretary & Compliance Officer
Membership No.: A35449