



## CHANDAN HEALTHCARE LIMITED

Reg Off. Add: Biotech Park, Sector-G, Jankipuram, Kursi Road, Lucknow-226021

CIN: L85110UP2003PLC193493

TEL NO.: -8069366666 Email: [secretarial@chandan.co.in](mailto:secretarial@chandan.co.in)

[www.chandandiagnostic.com](http://www.chandandiagnostic.com)

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Date: November 14, 2025

To,  
The Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai - 400 051

**Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Statement of Deviation or variation of funds.**

**Trading Symbol: CHANDAN**  
**ISIN: INE0B2N01016**

Dear Sir/Madam,

Pursuant to Regulation 32 (1) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of Deviation or variation, in respect of the utilization of the proceeds of the company for the period ended 30th September, 2025 for Initial Public offer ("IPO").

A statement of deviation/variation in utilization of funds raised through IPO for the first half year ended September 30, 2025, duly reviewed by the Audit Committee of the Company, is enclosed as Annexure - A.

We request you to kindly take the same on your records.

Yours sincerely,  
**For Chandan Healthcare Limited**

**Rajeev Kumar Nain**  
**Company Secretary & Compliance Officer**

## Annexure-A

General information about company	
NSE Symbol	CHANDAN
ISIN	INE0B2N01016
Name of the listed entity	<b>Chandan Healthcare Limited</b>

Statement	
Mode of Fund Raising	<b>Public Issues</b>
Description of mode of fund raising (Applicable in case of others is selected)	-
Date of Raising Funds	<b>13-02-2025</b>
Amount Raised (in Rs. Lakhs)	<b>7070.38</b>
Report filed for Quarter ended	<b>30-09-2025</b>
Monitoring Agency	<b>Not applicable</b>
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	<b>No</b>
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
<b>Explanation for the Deviation / Variation</b>	-
<b>Comments of the Audit Committee after review</b>	<b>None</b>
<b>Comments of the auditors, if any</b>	<b>None</b>

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Setting up of a new Flagship Diagnostic Centre in Jankipuram, Lucknow, Uttar Pradesh	Not Applicable	3281.58	0	587.267	0	-

2	Setting up of a new Central Reference laboratory at Ayodhya, Uttar Pradesh	Not Applicable	710.12	0	710.12	0	-
3	Setting up of a new Central Reference laboratory at Ashiyana, Lucknow, Uttar Pradesh	Not Applicable	710.11	0	710.11	0	-
4	For General Corporate Purpose	Not Applicable	1672.45	0	1,480.05	0	-
5	Issue related expenses	Not Applicable	670.27	0	670.27	0	-

**For Chandan Healthcare Limited**

**Rajeev Kumar Nain**

**Company Secretary & Compliance Officer**

**Date: 14/11/2025**