



CHANDAN HEALTHCARE LIMITED

Reg. Off. Add: Biotech Park, Sector-G, Jankipuram, Kursi Road, Lucknow-226021

CIN: L85110UP2003PLC193493

TELNO.: -8069366666 Email: secretarial@chandan.co.in

www.chandandiagnostic.com

Date: March 11, 2026

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051

Symbol: CHANDAN
ISIN: INEOB2N01016

Sub: Clarification regarding deficiency in Limited Review Report – Financial Results submitted on February 14, 2026

Dear Sir/Madam,

With reference to the email received from the Exchange regarding the Outcome of Board Meeting – Financial Results submitted on February 14, 2026, we would like to clarify that the date mentioned in the Standalone Limited Review Report was inadvertently stated as 14th January, 2026 instead of 14th February, 2026, which was a typographical error.

The revised Standalone Limited Review Report with the correct date has been obtained from the Statutory Auditor and is enclosed herewith for your kind reference and record.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For Chandan Healthcare Limited

Rajeev Kumar Nain
Company Secretary & Compliance Officer

Encl.: as above

MSNT MSNT & ASSOCIATES LLP

CHARTERED ACCOUNTANTS CHARTERED ACCOUNTANTS

Independent Auditor' Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
Chandan Healthcare Limited,
Lucknow

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of *M/s. Chandan Healthcare Limited* ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the nine months ended December 31, 2025 and for the period April 1, 2025 to December 31, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



📍 : **Head Office:** - A-40, I-Thum, Tower-B, 10th Floor, Unit No. 1033, Sector 62, Noida-201005.
Branch Office: - SEJ Plaza – Second Floor, Office No S34, Marve Road, Above N M Medical, Near Nutan School, Off S V Road, Malad (W), Mumbai-400064.
Branch Office: - A-504, Ansal Chamber-1, Bhikaji Cama Place, New Delhi-110066.


☎ : CA Saurabh Tyagi: 7718802884, CA Navodit Tyagi: 9167436404, CA Manoj Modi: 9022059201.

✉ : saurabh@msnt.in, navodit@msnt.in, manoj@msnt.in

4. The Statement includes the results of the following entities:
- Chandan Pharmacy Limited.
 - Chandan Diagnostic Limited.
 - Indira Diagnostic Centre & Blood Bank Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have reviewed the interim financial results of **Chandan Pharmacy Limited**, which is included in the Statement. We have not, however, reviewed the interim financial results of the other subsidiaries included in the Statement, namely **Chandan Diagnostic Limited** and **Indira Diagnostic Centre & Blood Bank Limited**. These interim financial results have been reviewed by other auditors, and their reports have been furnished to us by the Management. Our conclusion on the Statement, insofar as it relates to the amounts and disclosures pertaining to these two subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For & On Behalf Of

For MSNT & ASSOCIATES LLP
Chartered Accountants
Firm Registration No.018542C/C400322


Navodit Tyagi

Partner

Membership No.-533375

UDIN No: 26533375PQKZJU3813

Place: Noida

Date: 14th Feb,2026



COMPANY NAME :- Chandan Healthcare Limited
 CIN :- L85110UP2003PLC193493

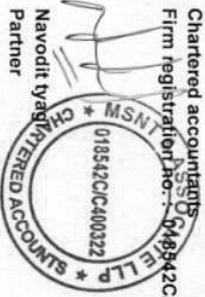
REGISTERED ADDRESS :- Biotech Park, Sector G, Kursi road, Jankipuram, Lucknow, Uttar Pradesh, India, 226021.
 (All amounts are in ₹ nearest lakhs or decimals thereof, unless otherwise stated)

Unaudited Consolidated Statement of Financial Results for the Quarter & Nine Months Ended 31st Dec. 2025

Particulars	Quarter Ended				Nine Months Ended		Year Ended
	31st Dec, 2025	30th Sept, 2025	31st Dec, 2024	31st Dec, 2025	31st Dec, 2024	31st March, 2025	
I. Revenue from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
II. Other Income	6,500.74	6,790.17	5,464.49	20,081.08	16,747.47	23,012.08	205.14
III. Total revenue(=I+II)	6,577.29	6,874.64	5,481.61	20,326.57	16,798.82	23,217.22	
IV. Expenses:							
Cost of material consumed	317.68	681.93	326.96	1,681.53	980.88	1,545.88	
Purchase of stock-in-trade	2,936.62	2,803.89	2,371.36	8,544.39	7,114.09	9,498.14	
Change in inventories of finished goods, work-in-progress and stock-in-trade.	(249.48)	(41.37)	(124.91)	(332.22)	(374.73)	(282.32)	
Employee benefits expense.	1,167.56	981.24	971.40	3,130.04	2,914.21	3,886.11	
Finance Costs	128.02	139.98	109.33	407.97	327.99	457.53	
Depreciation and amortisation expense	240.40	246.45	134.97	733.30	404.92	674.48	
Other expenses	1,144.17	949.77	1,030.32	3,043.70	3,090.97	4,230.88	
Total expenses (IV)	5,684.97	5,761.87	4,819.44	17,208.71	14,458.33	20,010.70	
V. Profit/(loss) before exceptional & extraordinary items and tax (III-IV)	892.32	1,112.77	662.16	3,117.86	2,340.49	3,206.52	
VI. Exceptional items*	222.87	-	-	222.87	-	-	
VII. Profit/(loss) before extraordinary items and tax (V-VI)	669.45	1,112.77	662.16	2,894.99	2,340.49	3,206.52	
VIII. Extraordinary items	-	-	-	-	-	-	
IX. Profit/(loss) before tax (VII- VIII)	669.45	1,112.77	662.16	2,894.99	2,340.49	3,206.52	
X. Tax expense of continuing operation:-							
Current tax	208.50	249.25	179.87	707.00	539.60	830.58	
Deferred tax	(42.28)	38.15	19.63	34.01	58.90	24.34	
Tax expense(X)	166.22	287.40	199.50	741.01	598.50	854.92	
XI. Profit/(loss) for the period from continuing operations(after tax) (IX-X)	503.23	825.37	462.66	2,153.98	1,741.99	2,351.60	
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-	-	
XIII. Tax expense of discontinuing operations	-	-	-	-	-	-	
XIV. Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	
XV. Share of (profit)/ loss transferred to minority interest	(49.42)	(45.31)	(42.36)	(140.03)	(127.07)	(134.53)	
XVI. Profit (Loss) after tax attributable to owners of the company (XI+XIV+XV)	453.81	780.07	420.31	2,013.95	1,614.92	2,217.07	
XVII. Earnings per equity share:							
(1) Basic	1.86	3.19	2.10	8.24	8.14	10.78	
(2) Diluted	1.86	3.19	2.10	8.24	8.14	10.78	

* During the period, consequent to the implementation of the New Labour Codes and the revision in the wage definition, the Group remeasured its defined benefit obligations in accordance with Accounting Standard (AS) 15 – Employee Benefits. The resultant impact attributable to past service has been recognised as past service cost and presented as an Exceptional Item. The Consolidated financial results for the period reflect a loss of ₹222.87 lakhs.

As per our report of even date attached
 For M/s Msmt & Associates LLP
 Chartered accountants
 Firm registration no. :- 048942C/C400322



Navodit Yadav/Partner
 Membership no. :- 533375
 UDIN no. :- 28533375PQKZJU3813
 Place :- Noida
 Date :- 14th Feb, 2026

For & on behalf of the board of directors
 Chandan Healthcare Limited

Amar singh
 Managing Director
 Din. :- 01096328
 Place :- Lucknow
 Date :- 14th Feb, 2026

Rajeev Nain
 CFO & Company secretary
 Place :- 14th Feb, 2026



MSNT MSNT & ASSOCIATES LLP

CHARTERED ACCOUNTANTS CHARTERED ACCOUNTANTS

Independent Auditor' Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
Chandan Healthcare Limited,
Lucknow

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. *Chandan Healthcare Limited* ("the Company"), for the nine months ended December 31, 2025, for the period April 1, 2025 to December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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✉ : saurabh@msnt.innavodit@msnt.inmanoj@msnt.in

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSNT & ASSOCIATES LLP
Chartered Accountants
Firm Registration No.018542C/C400322

Navodit Tyagi 
Partner
Membership No.-533375
UDIN No: 26533375HGSUMY6966
Place: Noida
Date: 14th Feb, 2026



COMPANY NAME :- Chandan Healthcare Limited
CIN :- L85110UP2003PLC193493

REGISTERED ADDRESS :- Biotech Park, Sector G, Kursi road, Jankipuram, Lucknow, Uttar Pradesh, India, 226021.
(All amounts are in ₹ nearest lakhs or decimals thereof, unless otherwise stated)

Unaudited Standalone Statement of Financial Results for the Quarter and Nine Month ended 31st Dec,2025

Particulars	Quarter Ended				Nine Months Ended		Year Ended
	31st Dec,2025	30th Sept,2025	31st Dec,2024	31st Dec,2025	31st Dec,2024	31st March,2025	
I. Revenue from operations	Unaudited 3,569.71	Unaudited 3,808.97	Unaudited 2,952.39	Unaudited 11,187.64	Unaudited 9,211.17	Audited 12,916.42	
II. Other income	67.61	72.55	4.87	212.71	14.61	131.03	
III. Total revenue(=I+II)	3,637.32	3,881.52	2,957.26	11,400.35	9,225.78	13,047.45	
IV. Expenses:							
Cost of material consumed	322.93	676.99	322.88	1,676.91	968.64	1,542.19	
Purchase of stock-in-trade	167.10	132.59	102.30	432.28	306.90	446.61	
Change in inventories of finished goods work-in-progress and stock-in-trade:	(7.65)	19.13	(3.51)	30.60	(10.53)	(19.18)	
Employee benefits expense:	1,034.94	847.37	833.43	2,729.67	2,500.29	3,338.56	
Finance Costs	93.75	105.90	86.29	305.55	258.88	356.83	
Depreciation and amortisation expense	236.99	240.38	133.56	717.75	400.68	642.24	
Other expenses	1,051.20	877.13	957.76	2,805.46	2,873.27	3,923.66	
Total expenses (IV)	2,899.26	2,899.48	2,432.71	8,698.22	7,298.13	10,230.91	
V. Profit/(loss) before exceptional & extraordinary items and tax (III-IV)	738.06	982.03	524.55	2,702.13	1,927.65	2,816.54	
VI. Exceptional items *	206.46	-	-	206.46	-	-	
VII. Profit/(loss) before extraordinary items and tax (V-VI)	531.60	982.03	524.55	2,495.67	1,927.65	2,816.54	
VIII. Extraordinary items	-	-	-	-	-	-	
IX. Profit/(loss) before tax (VII- VIII)	531.60	982.03	524.55	2,495.67	1,927.65	2,816.54	
X. Tax expense of continuing operation:-							
Current tax	170.39	218.48	142.06	607.35	426.19	700.14	
Deferred tax	(35.02)	35.48	21.90	35.93	65.70	38.61	
Tax expense(X)	135.37	253.96	163.96	643.28	491.89	738.75	
XI. Profit/(loss) for the period from continuing operations(after tax) (IX-X)	396.23	728.08	360.59	1,852.39	1,435.76	2,077.79	
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-	-	
XIII. Tax expense of discontinuing operations	-	-	-	-	-	-	
XIV. Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	
XV. Share of (profit)/ loss transferred to minority interest	-	-	-	-	-	-	
XVI. Profit/ (Loss) after tax attributable to owners of the company (XI+XIV+XV)	396.23	728.08	360.59	1,852.39	1,435.76	2,077.79	
XVII. Earnings per equity share:							
(1) Basic	1.62	2.98	1.80	7.58	7.18	10.10	
(2) Diluted	1.62	2.98	1.80	7.58	7.18	10.10	

* During the period, pursuant to the implementation of the New Labour Codes and the resultant change in the definition of wages, the Company recognised additional defined benefit obligations based on actuarial valuation in accordance with Accounting Standard (AS) 15 – Employee Benefits. The impact relating to employee service in prior periods has been recognised as past service cost and disclosed as an Exceptional item. The Standalone financial results for the period reflect a loss of ₹206.46 lakhs. As per our report of even date attached

For M/s Msnt & Associates LLP

Chartered accountants SOCIETY OF COST ACCOUNTANTS

Firm registration no. :- 018542CC/400322
Navodit Agral
Partner
Membership no. :- CHA/6533325
UDIN no. :- 26533375HCSJDMY6966
Place :- Noida
Date :- 14th Feb,2026



For & on behalf of the board of directors
Chandan Healthcare Limited

Amar singh
Managing director
Din. :- 01096328
Place :- Lucknow
Date :- 14th Feb,2026

Rajeev Nain
CFO & Company Secretary
Place :- 14th Feb,2026
Date :- Lucknow

(Signature)



Asmita singh
Managing director
Din. :- 01098055
Place :- Lucknow
Date :- 14th Feb,2026

(Signature)

MSNT MSNT & ASSOCIATES LLP

CHARTERED ACCOUNTANTS CHARTERED ACCOUNTANTS

14th February, 2026.

To,
The Manager – Listing Department.
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Reference: - Chandan Healthcare Limited

NSE Code:-CHANDAN

ISIN: INE0B2N01016

Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) for the Quarter ended on 31st December, 2025.

Dear Sir,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on Wednesday, 4 February, 2026.

This is for your information and records please.

Please take the above information on record.

Thanking You,

Yours Faithfully



📍 : **Head Office:** - A-40, I-Thum, Tower-B, 10th Floor, Unit No. 1033, Sector 62, Noida-201005.
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☎ :CA Saurabh Tyagi: 7718802884, CA Navodit Tyagi: 9167436404, CA Manoj Modi:
9022059201.
✉ : saurabh@msnt.innavodit@msnt.inmanoj@msnt.in

Annexure 1-Statement of Deviation or Variation in Utilization of Funds Raised

Name of the Listed Entity	Chandan Healthcare Limited
Mode of Raising Fund	Initial Public Offer
Date of raising Fund	17th Feb, 2025
Amount Raised (Rs. in Lakhs)	7044.64
Report filed for the quarter/half year	31 ST December, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--
If yes, Date of shareholder approval	--
Explanation for Deviation/Variation	--
Comments of the Audit Committee after review	
Comments of the Auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Amount in Lakhs)	Modified Allocation, if any	Funds Utilised till 31.12.2025	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
				(Amount in Lakhs)		
<i>Funding capital expenditure requirements for setting up of a flagship diagnostic centre in Ashiyana, Lucknow, Uttar Pradesh.</i>						
Funding capital expenditure towards installation of plant & machinery in our New premises along with required, electric and fabrication work	NO	710.11	0	710.11	0	
<i>Funding capital expenditure requirements for setting up of a flagship diagnostic centre in Ayodhya , Uttar Pradesh.</i>						
Funding capital expenditure towards installation of plant & machinery in our New premises along with required, electric and fabrication work	NO	710.23	0	710.23	0	
<i>Funding capital expenditure requirements for setting up of a flagship diagnostic centre in Jankipuram , Lucknow, Uttar Pradesh.</i>						



Funding capital expenditure towards installation of plant & machinery in our New premises along with required civil, electric and fabrication work	NO	3281.58	0	973.54	0	Partially Utilised till December, 2025
General corporate purposes	NO	1672.45	0	1672.45	0	
Issue related expenses	NO	670.27	0	670.27	0	

Deviation or variation could mean:

Deviation in the Objects or purposes for which the funds have been raised or
 Deviation in the amount of funds actually utilized as against what was originally disclosed or
 Change in terms of a contract referred to in the funds raising documents I.e., prospectus, Letter of Offer

For MSNT & ASSOCIATES LLP
Chartered Accountants
Firm Registration No.018542C/C400322

Navodit Tyagi

Partner

Membership No.-533375

UDIN No: 26533375GOJSTS5951

Place: Noida

Date: 14/02/2026

