



# CHAMUNDA ELECTRICAL LIMITED

(Formerly known as Chamunda Electrical Private Limited)

**Registered Office Address:** Shop No. 113, 114, Sakar Building Opp. Petrol Pump,

Near Railway Fatak, Palanpur- 385001, Gujarat

Website: [www.chamundaconst.com](http://www.chamundaconst.com) | Email: [compliancechamunda@gmail.com](mailto:compliancechamunda@gmail.com)

Tel: +91 9978912471, +91 9925229791 | GSTIN: 24AAFCC3244E1Z5

CIN: L40106GJ2013PLC075751 | PAN: AAFCC3244E | TAN: AHMC04071E

**Date: 30/05/2026**

To,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051

**Symbol: CHAMUNDA**

**Subject: Submission of Audited financial results for the 2<sup>nd</sup> half year and year ended 31<sup>st</sup> March, 2026 along with Auditor's Report thereon.**

Dear Sir(s),

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Meeting of the Board of Directors of the Company was held on **Saturday, 30<sup>th</sup> May, 2026 at 03:30 pm and concluded at 04.30 pm** at the registered office of the Company and the following agenda matters were discussed and approved.

1. Approval of Audited Financial Results and Audit Report thereon for the 2<sup>nd</sup> half year and year ended 31<sup>st</sup> March, 2026. (Results are attached herewith)
2. Declaration on Unmodified Opinion on the said Financial Results. **(Annexure A)**
3. Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018- Fund raising by issuance of Debt Securities by Large Entities. **(Annexure B)**
4. Appointment of Mr. Nikunj Sureshbhai Modi as an internal Auditor of the Company for further term of 3 years from financial year 2026-27. **(Annexure C)**
5. Statement of Deviation/variation along with Chartered Accountant Certificate dated 30/05/2026. **(Annexure D)**
6. This is to confirm that there is no default on loans and debt securities.

**For, Chamunda Electrical Limited**

*c.m. Patel*  
**Chiragkumar Natvarlal Patel**  
Managing Director  
DIN: 06601915





Independent auditor's report on audit of annual financial results and review of half yearly financial results Chamunda Electrical Limited (Previously known as "Chamunda Electrical Private Limited")(CIN: U40106GJ2013PLC075751 )Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of  
Chamunda Electrical Limited

### 1. Opinion

We have audited the Financial Results for the year ended March 31, 2026 and reviewed the Financial Results for the Half Year ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Half Year and year ended March 31, 2026" of **Chamunda Electrical Limited** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the companies Act 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year then ended.

### 2. Basis for Opinion on the Audited Financial Results for the year ended March 31, 2026

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant to



OFFICE  
ADDRESS

C-601, PNTC,  
B/H TITANIUM CITY CENTER,  
RADIO MIRCHI ROAD,  
SATELLITE, AHMEDABAD 380015.

+91 97251 96309 | +91 74053 58821  
nrkalalassociates.com  
nrkalalandassociates@gmail.com

our audit of financial statement under the provisions of the Act and the rule made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **3. Management's and Those Charged with Governance Responsibilities for the Statement**

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **4. Auditor's Responsibility for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that us sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud for one



resulting from error, as fraud may involve collusion, forgery, intentional, omission, misrepresentation, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

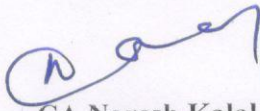
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## 5. Other Matters

The Statement includes the results for the Half Year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the first Half Year of the current financial year which were subject to Limited Review of Financial Statements conducted by us. Our report on the Statement is not modified in respect of this matter.

For, N R Kalal and Associates  
Chartered Accountants  
FRN: 149215W



CA Naresh Kalal  
Partner  
M. No.: 188283



Date: 30th May, 2026

Place: Ahmedabad

UDIN: 26188273HAVPUK6350

**Chamunda Electrical Limited**  
(Previously known as "Chamunda Electrical Private Limited")  
(CIN: L40106GJ2013PLC075751 )

Statement of Audited Financial Results for the Half year ended and year ended as on 31st March , 2026

(₹ in Lakhs Except Share Data)

Particulars	For the Half-Year ended			For the Year ended	For the Year ended
	31-03-2026	30-09-2025	31-03-2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	1,545.67	1,658.34	1,502.25	3,204.01	2,528.57
II Other Income	19.30	22.23	6.97	41.53	16.30
III Total Revenue (I+II)	1,564.97	1,680.57	1,509.22	3,245.54	2,544.87
IV Expenses:					
(a) Direct expense	280.00	259.63	142.08	539.63	223.47
(b) Employee benefits expense	1,006.07	1,113.83	854.92	2,119.90	1,591.28
(c) Finance costs	5.30	0.80	21.05	6.10	42.06
(d) Depreciation and amortization expense	48.68	47.21	46.69	95.89	91.93
(e) Other expenses	38.20	23.78	66.36	61.98	85.87
Total Expenses	1,378.25	1,445.25	1,131.10	2,823.50	2,034.61
V Profit before prior-period items and tax (III - IV)	186.72	235.32	378.12	422.04	510.26
VI Prior-Period Items	-	-	-	-	60.72
VII Profit before tax (V - VI)	186.72	235.32	378.12	422.04	449.54
VIII Tax expense:					
(a) Current tax expense	49.37	57.08	121.34	106.45	144.26
(b) Excess Provision written back	-	-43.99	-26.63	-43.99	
(c) Deferred tax expense/(credit)	11.28	-3.40	-	7.88	(30.35)
Total Tax Expense	60.65	9.69	94.71	70.34	113.91
IX Profit/(Loss) for the period/year (V-VI)	126.07	225.63	283.41	351.70	335.63
X Paid-up equity share capital (Face Value of ₹ 10/- each)	1,100.46	1,100.46	1,100.46	1,100.46	1,100.46
XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,759.69	1,407.99
XII Earnings per share (Pre bonus):- Face Value of ₹ 10/- each (not annualised):					
a) Basic	1.15	2.04	3.17	3.19	4.13
b) Diluted	1.15	2.04	3.17	3.19	4.13
XI Earnings per share (Post bonus):- Face Value of ₹ 10/- each (not annualised):					
a) Basic	1.15	2.04	4.29	3.19	4.13
b) Diluted	1.15	2.04	4.29	3.19	4.13

For and on behalf of the Board of Directors

*C. N. Patel*  
Chiragkumar Natvarlal Patel  
Managing Director & CFO  
(DIN: 06601915)  
Place: Palanpur  
Date: 30/05/2026



**Chamunda Electrical Limited**  
**(Previously known as "Chamunda Electrical Private Limited")**  
**(CIN: L40106GJ2013PLC075751 )**  
**Audited Balance Sheet as at March 31 2026**

(₹ in Lakhs)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
	₹	₹
<b>A EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	1,100.46	1,100.46
(b) Reserves and Surplus	1,759.69	1,407.99
	2,860.15	2,508.45
<b>(2) Non-current liabilities</b>		
(a) Long-Term Borrowings	-	-
	-	-
<b>(3) Current liabilities</b>		
(a) Short Term Borrowings	272.35	2.44
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	0.44
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	10.33	10.03
(c) Other current liabilities	122.08	26.93
(d) Short-term provisions	178.11	292.26
	582.87	332.10
<b>TOTAL</b>	<b>3,443.02</b>	<b>2,840.55</b>
<b>B ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	438.44	443.00
(ii) Capital work in progress	465.56	229.95
(b) Deferred tax assets (net)	25.42	33.30
(b) Long-term loans and advances	64.60	61.37
(d) Other Non-Current Assets	910.13	915.74
	1,904.15	1,683.36
<b>(2) Current assets</b>		
(a) Trade receivables	708.41	531.64
(b) Cash and cash equivalents	93.92	107.25
(c) Short-term loans and advances	406.14	261.36
(e) Other current assets	330.40	256.94
	1,538.87	1,157.19
<b>TOTAL</b>	<b>3,443.02</b>	<b>2,840.55</b>

For and on behalf of the Board of Directors



*Chiragkumar*

Chiragkumar Natvarlal Patel  
 Managing Director & CFO  
 (DIN: 06601915)  
 Place: Palanpur  
 Date: 30/05/2026

**Chamunda Electrical Limited**  
(Previously known as "Chamunda Electrical Private Limited")  
(CIN: L40106GJ2013PLC075751 )

Audited Cash Flow Statement for the year ended March 31, 2026

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	₹	₹	₹	₹
<b>A) CASH FLOW FROM OPERATING ACTIVITIES :</b>				
1 Profit before Tax		422.04		449.54
Add / (Less) : Adjustment for				
Depreciation and amortisation	95.89		91.93	
Interest Income on Fixed Deposits and other bank receipt	(41.41)		(6.39)	
gratuity provision	(2.36)		11.85	
Finance Costs	6.10	58.22	42.06	139.45
<b>2 Operating Profit before working capital changes</b>		<b>480.26</b>		<b>588.99</b>
<b>Changes in Working Capital :</b>				
(a) Adjustment for (increase)/ decrease in operating assets:				
Trade Receivables	(176.77)		(232.33)	
Loans and Advances	(148.01)		(175.93)	
Other Assets	(74.63)		(240.93)	
(b) Adjustment for increase / (decrease) in operating Liabilities:				
Trade Payables	(0.14)		8.77	
Other Current Liabilities and provisions	35.93	(363.62)	226.63	(413.79)
<b>Net Changes in Working Capital</b>		<b>116.64</b>		<b>175.20</b>
<b>3 Cash generated from operations</b>				
Income Tax Paid (Net) / Reund		(115.02)		(118.41)
<b>Net Cash flow from Operating Activities</b>		<b>1.62</b>		<b>56.79</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property Plant and Equipment		(326.94)		(292.83)
Investment in Fixed Deposits		6.78		(809.28)
Interest on FD		41.41		6.39
<b>Net Cash flow used in Investing Activities</b>		<b>(278.75)</b>		<b>(1,095.72)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of equity shares (Net of Issue Expenses)		-		1,538.85
Proceeds / (Repayment) of Borrowings		269.91		(459.12)
Finance Cost Paid		(6.10)		(42.06)
<b>Net Cash flow from Financing Activities</b>		<b>263.81</b>		<b>1,037.67</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(13.32)</b>		<b>(1.26)</b>
Cash and cash equivalents at the beginning of the year		107.25		108.51
Cash and cash equivalents as at the end of the year		93.93		107.25

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors



*C. N. Patel*  
Chiragkumar Natvarlal Patel  
Managing Director & CFO  
(DIN: 06601915)  
Place: Palanpur  
Date: 30/05/2026

**Chamunda Electrical Limited**  
(Previously known as "Chamunda Electrical Private Limited")  
(CIN: L40106GJ2013PLC075751 )

**Notes to Financial Results**

- 1 The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 30, 2026.
- 2 The Results for the half year ended and year ended 31st March, 2026 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 5 The Company does not have more than one reportable segment in terms of AS-17 and hence, segment wise reporting is not applicable.
- 6 The comparative results and other information for the six months ended September 30, 2025 and March 31, 2025 were subjected to limited review/audit by the statutory auditors. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 7 The figures for the half year ended March 31, 2026 has been derived by subtracting unpublished unaudited figures for the half-year ended September 30, 2025 respectively from the audited figures for the year ended March 31, 2026.
- 8 The company has issued 29,19,000 equity shares of ₹ 10 each at a premium of ₹ 40 each as by way of public issue and got listed on NSE Emerge on February 11, 2025.
- 9 The company has utilised proceeds from IPO as per the object clause of the prospectus as detailed below:

Sr. No.	Particulars	Allocated Amount	Amount Utilised till 31 <sup>st</sup> March, 2026	Amount Unutilised till 31 <sup>st</sup> March, 2026*	Remarks; if any
		(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	
1	Capital Expenditure (Purchase of New Testing Kit and Equipment's)	120.51	40.44	80.07	NIL
2	Working Capital	550.00	550.00	-	NIL
3	Repayment of Term Loans and Cash Credit	285.07	285.07	-	NIL
4	General Corporate Purpose	358.19	358.19	-	NIL
5	Issue related expenses	145.73	145.73	-	NIL
	<b>Total</b>	<b>1,459.50</b>	<b>1,379.43</b>	<b>80.07</b>	

\* The unutilized amount of the IPO proceeds are invested in the FDs.

10 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors

*Chirag Patel*  
Chiragkumar Natvarlal Patel  
Managing Director & CFO  
(DIN: 06601915)  
Place: Palanpur  
Date: 30/05/2026





# CHAMUNDA ELECTRICAL LIMITED

(Formerly known as Chamunda Electrical Private Limited)

**Registered Office Address:** Shop No. 113, 114, Sakar Building Opp. Petrol Pump,

Near Railway Fatak, Palanpur- 385001, Gujarat

Website: [www.chamundaconst.com](http://www.chamundaconst.com) | Email: [compliancechamunda@gmail.com](mailto:compliancechamunda@gmail.com)

Tel: +91 9978912471, +91 9925229791 | GSTIN: 24AAFCC3244E1Z5

CIN: L40106GJ2013PLC075751 | PAN: AAFCC3244E | TAN: AHMC04071E

## Annexure A

**Date: 30/05/2026**

To,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051

**Symbol: CHAMUNDA**

**Sub: Submission of Declaration as per Second Proviso of The Regulation 33(3)(d) Of SEBI (Listing Obligation And Declaration Requirements) Regulations, 2015 for the Audited financial results for the 2<sup>nd</sup> Half year and year ended 31<sup>st</sup> March 2026.**

Dear Sir(s),

Pursuant to Regulation 33(3)(d) of SEBI [Listing Obligation and Disclosure Requirement) Regulation, 2015, it is hereby declared and confirmed that the Statutory Auditors of the Company has expressed unmodified opinion on the Annual Audited Financial Results for the 2<sup>nd</sup> half year and the year ended on 31<sup>st</sup> March, 2026.

This Declaration is issued in compliance of Regulation 33(3)(d) of SEBI (listing Obligation and Disclosure Requirement Regulation), 2015 as amended by the Securities Exchange Board of India [Listing Obligation and Disclosure Requirement Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17 /001.

**For, Chamunda Electrical Limited**

*Chirag Patel*  
**Chiragkumar Natvarlal Patel**  
Managing Director  
DIN: 06601915



[Home](#)[Validate](#)

Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	11-02-2025
Amount Raised	1459.50
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<input type="button" value="Add"/> <input type="button" value="Delete"/>							
1	Capital Expenditure (Purchase of New Testing Kit and Equipment's)	NA	120.51	0.00	40.44	0.00	
2	Working Capital	NA	550.00	0.00	550.00	0.00	
3	Repayment of Term Loans and Cash Credit	NA	285.07	0.00	285.07	0.00	
4	General Corporate Purpose	NA	358.19	0.00	358.19	0.00	
5	Issue related expenses	NA	145.73	0.00	145.73	0.00	



**CERTIFICATE FOR UTILIZATION OF ISSUE PROCEEDS**

**To the Board of Directors of Chamunda Electrical Limited  
(Formerly Known As "Chamunda Electrical Private Limited")**

1. This certificate is issued in accordance with the terms of our engagement letter.
2. The accompanying statement contains details of manner of the utilization of issue proceeds as on 31<sup>st</sup> March 2026 including funds utilized for purposes other than those stated in the IPO, if any in the offer document (the "statement") by Chamunda Electrical Limited (the "Company"). The company has issued 29,19,000 equity shares of ₹ 10 each at a premium of ₹ 40 each as fresh issue by way of public issue and got listed on Emerge Platform of NSE Limited on February 11,2025.

**Management's Responsibility for the Statement**

3. The preparation of the statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").

**Auditor's Responsibility**

5. Pursuant to the requirements of the LODR and NSE circular reference number NSE/CML/2024/23, it is our responsibility to obtain reasonable assurance and form an Opinion as to whether the Statement is in agreement with the books and records of the Company.
6. The books and records referred to in paragraph 5 above, are subjected to audit by us on which we are issuing an unmodified audit opinion. Our audits of these books and records were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that maybe of potential interest to third parties.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



OFFICE  
ADDRESS

C-601, PNTC,  
B/H TITANIUM CITY CENTER,  
RADIO MIRCHI ROAD,  
SATELLITE, AHMEDABAD 380015.

+91 97251 96309 | +91 74053 58821  
nrkalalassociates.com  
nrkalalassociates@gmail.com

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services engagements.

### Opinion

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the books of account and records for the year ended 31<sup>st</sup> March 2026 of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document, if any.

### Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under LODR to submit the accompanying statement to the audit committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Place: Ahmedabad  
Date: 30<sup>th</sup> May, 2026

For, N R KALAL AND ASSOCIATES  
Chartered Accountants  
FRN.149215W



CA NARESH KALAL  
Partner

M.No 88273

UDIN : 26188273ZLQUVU8516

Statement of Utilization of Funds

Sr. No.	Particulars	Allocated Amount	Amount Utilised till 31 <sup>st</sup> March, 2026	Amount Unutilised till 31 <sup>st</sup> March, 2026*	Remarks; if any
		(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	
1	Capital Expenditure (Purchase of New Testing Kit and Equipment's)	120.51	40.44	80.07	NIL
2	Working Capital	550.00	550.00	-	NIL
3	Repayment of Term Loans and Cash Credit	285.07	285.07	-	NIL
4	General Corporate Purpose	358.19	358.19	-	NIL
5	Issue related expenses	145.73	145.73	-	NIL
	<b>Total</b>	<b>1,459.50</b>	<b>1,379.43</b>	<b>80.07</b>	

\* The unutilized amount of the IPO proceeds is invested in the FDs.

For, Chamunda Electrical Limited

*Chirag Patel*

Chiragkumar Natvarlal Patel  
Managing Director  
DIN: 06601915

Place: Ahmedabad  
Date: 30<sup>th</sup> May, 2026

For, N R KALAL AND ASSOCIATES  
Chartered Accountants  
FRN.149215W



*[Signature]*  
CA NARESH KALAL  
Partner  
M. No 88273

UDIN: 26188273ZLQUVU8516



# CHAMUNDA ELECTRICAL LIMITED

(Formerly known as Chamunda Electrical Private Limited)

**Registered Office Address:** Shop No. 113, 114, Sakar Building Opp. Petrol Pump,

Near Railway Fatak, Palanpur- 385001, Gujarat

Website: [www.chamundaconst.com](http://www.chamundaconst.com) | Email: [compliancechamunda@gmail.com](mailto:compliancechamunda@gmail.com)

Tel: +91 9978912471, +91 9925229791 | GSTIN: 24AAFCC3244E1Z5

CIN: L40106GJ2013PLC075751 | PAN: AAFCC3244E | TAN: AHMC04071E

## Annexure B

**Date: 30/05/2026**

To,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051

**Symbol: CHAMUNDA**

Dear Sir/Madam,

**Subject: Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018- Fund raising by issuance of Debt Securities by Large Entities**

With reference to above SEBI Circular dated 26<sup>th</sup> November 2018 in respect of fund raising by issuances of debt securities by Large Corporates (LC) and Disclosures and compliances thereof by such Large Corporates (LC).

In this connection, we confirm that our Company does not fall in the category of Large Corporates (LC) as on 31<sup>st</sup> March 2026, as per the framework provided in pt. 2.2 of the aforesaid circular.

Sr No.	Particulars	Details
1	Name of the Company	Chamunda Electrical Limited
2	Corporate Identity Number (CIN)	L40106GJ2013PLC075751
3	Outstanding borrowing of Company as on 31 <sup>st</sup> March, 2026	Nil
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

For, Chamunda Electrical Limited

*Chirag Patel*  
Chiragkumar Natvarlal Patel  
Managing Director  
DIN: 06601915





# CHAMUNDA ELECTRICAL LIMITED

(Formerly known as Chamunda Electrical Private Limited)

**Registered Office Address:** Shop No. 113, 114, Sakar Building Opp. Petrol Pump,

Near Railway Fatak, Palanpur- 385001, Gujarat

Website: [www.chamundaconst.com](http://www.chamundaconst.com) | Email: [compliancechamunda@gmail.com](mailto:compliancechamunda@gmail.com)

Tel: +91 9978912471, +91 9925229791 | GSTIN: 24AAFCC3244E1Z5

CIN: L40106GJ2013PLC075751 | PAN: AAFCC3244E | TAN: AHMC04071E

## Annexure C

**Details required as per the Regulation 30 of the Listing Regulations and circulars issued thereunder are as below**

### Appointment of Internal Auditor

Particulars	Details
Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment: to comply with the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Date and Terms of Appointment	Date of appointment: May 30, 2026  Mr. Nikunj Sureshbhai Modi is appointed as an internal Auditors of the Company for a term of 3 years from the financial year 2026-27.
Name of Auditor	Mr. Nikunj Sureshbhai Modi
Office Address	3, Dhannjay Park, Deesa Highway Road, Palanpur, B/h Neesarg Honda, Banaskatha-385001
Email Id	<a href="mailto:Ssmodi60@gmail.com">Ssmodi60@gmail.com</a>
About Auditor	Mr. Nikunj Sureshbhai Modi is having experience of more than 10 years in the field of Internal Audit, Assurance, Taxation, GST Compliance. He is Holding degree of M.com, LLB and also completed Inter (CA).
Disclosure of relationship between directors (in case of Appointment of a director)	No relationship.

For, Chamunda Electrical Limited

*C ~ Patel*  
Chiragkumar Natvarlal Patel  
Managing Director  
DIN: 06601915

