



CHAMBAL FERTILISERS AND CHEMICALS LIMITED

January 23, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

The Secretary

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you as under:

a) CRISIL Limited, vide its letters dated January 22, 2019 and January 23, 2019, has upgraded the long term rating for the bank loan facilities of the Company, as per details given below:

Type of facilities	Rating Amount	Previous Credit Rating	Upgraded Credit Rating
Bank Loan Facilities (Long Term Rating)	Rs. 6148.56 Crore	CRISIL AA-/Positive	CRISIL AA/Stable

b) CRISIL Limited, vide its letter dated January 22, 2019, has upgraded the credit rating for Fixed Deposits of the Company as per details given below, although the Company presently does not have any Fixed Deposits:

Debt Instrument	Previous Credit Rating	Upgraded Credit Rating
Fixed Deposits	FAA/Positive	FAA+/Stable

You are requested to notify your constituents accordingly.

Thanking You,

Yours sincerely,

for **Chambal Fertilisers and Chemicals Limited**

**RAJVEER
SINGH**

Digitally signed by RAJVEER SINGH
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serialNumber=182c46ce8709a90738975e0cc028ed525
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2792a1363bc888e46452, st=Delhi
Date: 2019.01.23 11:54:14 +05'30'

Rajveer Singh

Vice President- Legal & Secretary