CHAMBAL FERTILISERS AND CHEMICALS LIMITED

Ref. No.: CFCL/SE/2024-25/62

August 6, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Dear Sir,

In continuation of our letter dated July 27, 2024 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

i) Unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2024; and

ii) Copies of the Limited Review Reports as submitted by the Auditors of the Company on standalone and consolidated Financial Results.

The meeting of the Board of Directors of the Company commenced at 14:30 Hours IST and concluded at 15:24 Hours IST on August 6, 2024.

You are requested to notify your constituents accordingly.

Yours faithfully,
For **Chambal Fertilisers and Chemicals Limited**

TRIDIB KUMAR BARAT

Digitally signed by TRIDIB KUMAR BARAT
Date: 2024.08.06 15:45:43 +05'30'

(Tridib Barat)

Vice President - Legal & Company Secretary

Encl.: As above.

Corporate One, First Floor, 5, Commercial Centre, Jasola, New Delhi - 110 025 • Tel.: 91-11-46581300, 41697900 • Fax: 91-11-40638679
Email : corporate@chambal.in • www.chambalfertilisers.com • CIN: L24124RJ1985PLC003293
Regd. Office : Gadepan, District Kota, Rajasthan -325 208
Tel No.: 91-744-2782915; Fax No : 91-7455-274130

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Chambal Fertilisers and Chemicals Limited
Corporate One, First Floor, 5, Commercial Centre
Jasola, New Delhi-110025

1. We have reviewed the standalone unaudited financial results of Chambal Fertilisers and Chemicals Limited (the "Company") for the quarter ended June 30, 2024, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2024' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Abhishek Rara
Partner
Membership Number : 077779
UDIN : 24077779BKEHVY2877

Place : New Delhi
Date : August 06, 2024

Chambal Fertilisers and Chemicals Limited
CIN: L24124RJ1985PLC003293
Registered Office: Gadepan, District - Kota (Rajasthan), PIN-325208
Telephone No.: 0744-2782915; **Fax:** 07455 -274130
E-mail: isc@chambal.in, **Website:** www.chambalfertilisers.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note No. 3)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from Operations	4,933.23	2,643.04	5,589.28	17,966.41
II	Other Income	189.89	62.42	144.97	384.26
III	**Total Income (I+II)**	**5,123.12**	**2,705.46**	**5,734.25**	**18,350.67**
IV	**Expenses**				
	(a) Cost of Materials Consumed	1,754.04	1,350.34	1,682.28	6,581.95
	(b) Purchases of Stock-in-Trade	973.56	449.55	2,890.95	4,174.90
	(c) Changes in Inventories of Finished Goods, Stock-in- Trade and Work-in-Progress	165.27	(388.29)	(937.34)	145.41
	(d) Employee Benefits Expense	55.97	57.21	53.98	220.77
	(e) Finance Costs	40.21	35.99	54.83	173.06
	(f) Depreciation and Amortization Expenses	82.24	78.08	77.16	312.79
	(g) Other Expenses	1,232.16	1,007.33	1,265.89	4,799.20
	Total Expenses (IV)	**4,303.45**	**2,590.21**	**5,087.75**	**16,408.08**
V	**Profit Before Tax (III-IV)**	**819.67**	**115.25**	**646.50**	**1,942.59**
VI	**Tax Expense:**				
	- Current Tax	135.44	9.22	103.21	299.17
	- Tax Related to Earlier Years	-	0.00	-	0.00
	- Deferred Tax	132.07	19.82	73.96	311.98
	Total Tax Expense (VI)	**267.51**	**29.04**	**177.17**	**611.15**
VII	**Profit for the Period (V-VI)**	**552.16**	**86.21**	**469.33**	**1,331.44**
VIII	**Other Comprehensive Income (OCI)**				
	A. (i) Items that will not be re-classified to Profit or Loss:				
	- Re-measurement (Loss) on Defined Benefit Plans	(0.78)	(2.77)	(0.11)	(3.11)
	(ii) Income Tax Credit relating to items that will not be re-classified to Profit or Loss	0.25	0.97	0.04	1.09
	B. (i) Items that will be re-classified to Profit or Loss:				
	- Effective Portion of Exchange Difference (Loss) / Gain on Hedging Instruments	(1.65)	(4.47)	4.04	(34.48)
	- Effective Portion of Exchange Difference Loss on Hedging Instruments re-classified to Profit or Loss	36.62	46.22	42.29	179.53
	(ii) Income Tax (Charge) relating to items that will be re-classified to Profit or Loss	(11.41)	(14.59)	(16.19)	(50.69)
	OCI for the Period (Net of Tax) (VIII)	**23.03**	**25.36**	**30.07**	**92.34**
IX	**Total Comprehensive Income for the Period (VII + VIII) (Comprising Profit and Other Comprehensive Income for the Period)**	**575.19**	**111.57**	**499.40**	**1,423.78**
X	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	400.65	400.65	416.21	400.65
XI	Other Equity				6,722.71
XII	Earnings per Equity Share:				
	(i) Basic (Rs.)	13.78	2.27	11.28	32.19
	(ii) Diluted (Rs.)	13.78	2.27	11.28	32.19
		(Not Annualized)	**(Not Annualized)**	**(Not Annualized)**	

Price Waterhouse Chartered Accountants LLP * Gurugram * LLPIN AAC-5001 FRN 012754N/N500016

Chambal Fertilisers and Chemicals Ltd.

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note No. 3)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	**Segment Revenue**				
	a) Own Manufactured Fertilisers	3,478.42	2,532.28	3,388.56	12,722.65
	b) Complex Fertilisers	1,111.83	95.55	1,904.19	4,483.30
	c) Crop Protection Chemicals and Speciality Nutrients	342.98	15.21	296.53	760.46
	d) Others	-	-	-	-
	Total (a to d)	**4,933.23**	**2,643.04**	**5,589.28**	**17,966.41**
	Less: Inter Segment Revenue	-	-	-	-
	Revenue from Operations	**4,933.23**	**2,643.04**	**5,589.28**	**17,966.41**
2	**Segment Results**				
	Profit before Finance Costs and Tax from each Segment				
	a) Own Manufactured Fertilisers	503.36	84.77	479.22	1,500.31
	b) Complex Fertilisers	120.33	8.53	29.77	159.79
	c) Crop Protection Chemicals and Speciality Nutrients	73.14	0.99	53.47	152.80
	d) Others	-	-	-	-
	Total (a to d)	**696.83**	**94.29**	**562.46**	**1,812.90**
	Less: i) Finance Costs	40.21	35.99	54.83	173.06
	ii) Unallocable Expenditure Net off Unallocable Income	(163.05)	(56.95)	(138.87)	(302.75)
	Profit before Tax	**819.67**	**115.25**	**646.50**	**1,942.59**

(Rs. in Crore)

Sl. No.	Particulars	As at			
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	**Segment Assets**				
	a) Own Manufactured Fertilisers	8,331.95	7,374.37	8,461.68	7,374.37
	b) Complex Fertilisers	1,288.98	962.12	3,692.24	962.12
	c) Crop Protection Chemicals and Speciality Nutrients	258.21	166.81	325.78	166.81
	d) Others	342.42	274.88	118.26	274.88
	e) Unallocated Assets (Including Investment in Fixed deposits and Mutual funds)	957.73	2,515.31	432.24	2,515.31
	Total Segment Assets (a to e)	**11,179.29**	**11,293.49**	**13,030.20**	**11,293.49**
2	**Segment Liabilities**				
	a) Own Manufactured Fertilisers	1,579.19	1,022.52	1,308.69	1,022.52
	b) Complex Fertilisers	567.66	215.02	478.25	215.02
	c) Crop Protection Chemicals and Speciality Nutrients	107.73	69.39	74.90	69.39
	d) Others	25.39	14.81	0.00	14.81
	e) Unallocated Liabilities (Including Borrowings from Banks and Financial Institutions)	1,200.77	2,848.39	3,792.39	2,848.39
	Total Segment Liabilities (a to e)	**3,480.74**	**4,170.13**	**5,654.23**	**4,170.13**

During the current quarter ending June 30, 2024, the Company has received an amount of Rs.92.06 Crore towards additional subsidy from Government of India w.r.t. complex fertilisers, pertaining to earlier years.

As defined by Ind AS-108, 'Operating Segments', the chief operating decision maker (CODM) of the Company had identified and determined the business into reportable segments namely (a) Own manufactured Fertilisers, (b) Complex Fertilisers, (c) Crop Protection Chemicals and Speciality Nutrients, and (d) Others including Technical Ammonium Nitrate (TAN).

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Chambal Fertilisers and Chemicals Ltd.

Notes:

1. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015, as amended.

2. The financial results for the quarter ended June 30, 2024 have been prepared on the basis of notified concession prices for urea under New Urea Policy 2015, New Pricing Scheme - Stage III, New Investment Policy 2012 (amended), Modified New Pricing Scheme - Stage - III and Uniform Freight Policy, which were further adjusted for input price escalation / de-escalation, as estimated on the basis of prescribed norms in line with known policy parameters.

   The subsidy on Phosphatic and Potassic fertilisers has been accounted for as per concession rates based on Nutrient Based Subsidy Policy and Freight subsidy has been accounted for in line with the applicable policy, notified by the Government of India.

3. The figures of the preceding quarter ended March 31, 2024, were the balancing figures between the audited figures for the full financial year ended March 31, 2024 and the published year to date figures up to third quarter of that financial year.

4. The financial results were reviewed by the Audit Committee and the Board of Directors have approved the financial results at its meeting held on August 06, 2024. The Auditors of the Company have carried out limited review of these financial results.

By order of the Board

Place: New Delhi
Date: August 06, 2024

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Gurugram

Chambal Fertilisers and Chemicals Ltd.

Abhay Baijal
Managing Director
DIN: 01588087

Price Waterhouse Chartered Accountants LLP

Review Report

To

The Board of Directors
Chambal Fertilisers and Chemicals Limited
Corporate One, First Floor, 5, Commercial Centre
Jasola, New Delhi-110025

1. We have reviewed the consolidated unaudited financial results of Chambal Fertilisers and Chemicals Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its joint venture (refer paragraph 4 below) for the quarter ended June 30, 2024 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2024' (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

4. The Statement includes the results of the following entities:

1. Chambal Fertilisers and Chemicals Limited
Subsidiaries and step-down Subsidiaries
2. CFCL Ventures Limited
3. Chambal Infrastructure Ventures Limited
4. ISGN Corporation
5. ISG Novasoft Technologies Limited
Joint Venture
6. Indo Maroc Phosphore S.A.- IMACID

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of one joint venture included in the consolidated unaudited financial results, whose interim financial information includes the Group's share of net profit after tax of Rs. 35.13 Crore and total comprehensive income of Rs. 28.87 Crore for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. These interim financial information have been audited by other auditor and their report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   The financial information of the joint venture, it being located outside India, has been prepared in accordance with International Financial Reporting Standards (IFRS) accounting principles and has been audited by other auditor under International Standards on Auditing (ISA). The Company's management has converted the financial information of such joint venture located outside India from IFRS to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion in so far as it relates to the amounts and disclosures of such joint venture located outside India, including other information, is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter.

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LLPIN AAC-5001
FRN 012754N/N500016
Gurugram

7. The consolidated unaudited financial results includes the interim financial information of four subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil, total net (loss) after tax of Rs. (0.07) Crore and total comprehensive (loss) of Rs. (0.06) Crore for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Abhishek Rara
Partner
Membership Number: 077779
UDIN: 24077779BKEHVZ7308

Place: New Delhi
Date: August 06, 2024

Chambal Fertilisers and Chemicals Limited
CIN: L24124RJ1985PLC003293
Registered Office: Gadepan, District - Kota (Rajasthan), PIN-325208
Telephone No.: 0744-2782915; **Fax:** 07455 -274130
E-mail: isc@chambal.in, **Website:** www.chambalfertilisers.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note No. 3)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from Operations	4,933.23	2,643.04	5,589.28	17,966.41
II	Other Income	51.15	62.94	8.94	249.10
III	**Total Income (I+II)**	**4,984.38**	**2,705.98**	**5,598.22**	**18,215.51**
IV	**Expenses**				
	(a) Cost of Materials Consumed	1,754.04	1,350.34	1,682.28	6,581.95
	(b) Purchases of Stock-in-Trade	973.56	449.55	2,890.95	4,174.90
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	165.27	(388.29)	(937.34)	145.41
	(d) Employee Benefits Expense	55.97	57.21	53.98	220.77
	(e) Finance Costs	40.21	35.99	54.83	173.06
	(f) Depreciation and Amortization Expenses	82.24	78.08	77.16	312.79
	(g) Other Expenses	1,232.37	1,007.73	1,266.10	4,800.09
	Total Expenses (IV)	**4,303.66**	**2,590.61**	**5,087.96**	**16,408.97**
V	**Profit Before Share of Profit of a Joint Venture and Tax (III-IV)**	**680.72**	**115.37**	**510.26**	**1,806.54**
VI	**Share of Net Profit of a Joint Venture Accounted for using the Equity Method**	**35.13**	**10.48**	**5.53**	**80.44**
VII	**Profit Before Tax (V+VI)**	**715.85**	**125.85**	**515.79**	**1,886.98**
VIII	**Tax Expense:**				
	- Current Tax	135.46	9.24	103.23	299.25
	- Tax Related to Earlier Years	0.00	0.00	-	0.00
	- Deferred Tax	132.07	19.82	73.96	311.98
	Total Tax Expense (VIII)	**267.53**	**29.06**	**177.19**	**611.23**
IX	**Profit for the Period (VII-VIII)**	**448.32**	**96.79**	**338.60**	**1,275.75**
X	**Other Comprehensive Income (OCI)**				
	A. (i) Items that will not be re-classified to Profit or Loss:				
	- Re-measurement (Loss) on Defined Benefit Plans	(0.78)	(2.77)	(0.11)	(3.11)
	(ii) Income Tax Credit relating to items that will not be re-classified to Profit or Loss	0.25	0.97	0.04	1.09
	B. (i) Items that will be re-classified to Profit or Loss:				
	- Exchange Difference (Loss) / Gain on translation of Foreign Operations	(6.25)	6.39	15.09	14.04
	- Effective Portion of Exchange Difference (Loss) / Gain on Hedging Instruments	(1.65)	(4.47)	4.04	(34.48)
	- Effective Portion of Exchange Difference Loss on Hedging Instruments re-classified to Profit or Loss	36.62	46.22	42.29	179.53
	(ii) Income Tax (Charge) relating to items that will be re-classified to Profit or Loss	(11.41)	(14.59)	(16.19)	(50.69)
	OCI for the Period (Net of Tax) (X)	**16.78**	**31.75**	**45.16**	**106.38**
XI	**Total Comprehensive Income for the Period (IX + X) (Comprising Profit and Other Comprehensive Income for the Period)**	**465.10**	**128.54**	**383.76**	**1,382.13**
XII	Profit for the period attributable to:				
	a) Owners of the Parent Company	448.36	96.78	338.64	1,275.80
	b) Non-controlling Interest	(0.04)	0.01	(0.04)	(0.05)
XIII	Other Comprehensive Income for the period attributable to:				
	a) Owners of the Parent Company	16.78	31.79	45.13	106.63
	b) Non-controlling Interest	0.00	(0.04)	0.03	(0.25)
XIV	Total Comprehensive Income for the period attributable to:				
	a) Owners of the Parent Company	465.14	128.57	383.77	1,382.43
	b) Non-controlling Interest	(0.04)	(0.03)	(0.01)	(0.30)

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XV	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	400.65	400.65	416.21	400.65
XVI	Other Equity				6,872.90
XVII	Earnings per Equity Share:				
	(i) Basic (Rs.)	11.19	2.51	8.14	30.84
	(ii) Diluted (Rs.)	11.19	2.51	8.14	30.84
		(Not Annualized)	**(Not Annualized)**	**(Not Annualized)**	

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note No. 3)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	**Segment Revenue**				
	a) Own Manufactured Fertilisers	3,478.42	2,532.28	3,388.56	12,722.65
	b) Complex Fertilisers	1,111.83	95.55	1,904.19	4,483.30
	c) Crop Protection Chemicals and Speciality Nutrients	342.98	15.21	296.53	760.46
	d) Others	-	-	-	-
	Total (a to d)	**4,933.23**	**2,643.04**	**5,589.28**	**17,966.41**
	Less: Inter Segment Revenue	-	-	-	-
	Revenue from Operations	**4,933.23**	**2,643.04**	**5,589.28**	**17,966.41**
2	**Segment Results**				
	Profit before Finance Costs and Tax from each Segment				
	a) Own Manufactured Fertilisers	503.36	84.77	479.22	1,500.31
	b) Complex Fertilisers	120.33	8.53	29.77	159.79
	c) Crop Protection Chemicals and Speciality Nutrients	73.14	0.99	53.47	152.80
	d) Others	(0.05)	0.13	(0.06)	0.14
	Total (a to d)	**696.78**	**94.42**	**562.40**	**1,813.04**
	Less: i) Finance Costs	40.21	35.99	54.83	173.06
	ii) Unallocable Expenditure Net off Unallocable Income	(24.15)	(56.94)	(2.69)	(166.56)
	Add: Share of Net Profit of a Joint Venture Accounted for using the Equity Method	35.13	10.48	5.53	80.44
	Profit before Tax	**715.85**	**125.85**	**515.79**	**1,886.98**

(Rs. in Crore)

Sl. No.	Particulars	As at			
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	**Segment Assets**				
	a) Own Manufactured Fertilisers	8,331.95	7,374.37	8,461.68	7,374.37
	b) Complex Fertilisers	1,288.98	962.12	3,692.24	962.12
	c) Crop Protection Chemicals and Speciality Nutrients	258.21	166.81	325.78	166.81
	d) Others	361.52	294.14	137.45	294.14
	e) Unallocated Assets (Including Investment in Fixed deposits and Mutual funds)	1,043.90	2,711.53	553.42	2,711.53
	Total Segment Assets (a to e)	**11,284.56**	**11,508.97**	**13,170.57**	**11,508.97**
2	**Segment Liabilities**				
	a) Own Manufactured Fertilisers	1,579.19	1,022.52	1,308.69	1,022.52
	b) Complex Fertilisers	567.66	215.02	478.25	215.02
	c) Crop Protection Chemicals and Speciality Nutrients	107.73	69.39	74.90	69.39
	d) Others	106.06	95.59	79.65	95.59
	e) Unallocated Liabilities (Including Borrowings from Banks Financial Institutions)	1,200.77	2,848.39	3,792.39	2,848.39
	Total Segment Liabilities (a to e)	**3,561.41**	**4,250.91**	**5,733.88**	**4,250.91**

During the current quarter ending June 30, 2024, the Parent Company has received an amount of Rs.92.06 Crore towards additional subsidy from Government of India w.r.t. complex fertilisers, pertaining to earlier years.

As defined by Ind AS-108, 'Operating Segments', the chief operating decision maker (CODM) of the Group had identified and determined the business into reportable segments namely (a) Own manufactured Fertilisers, (b) Complex Fertilisers, (c) Crop Protection Chemicals and Speciality Nutrients, and (d) Others including Technical Ammonium Nitrate (TAN).

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Gurugram

Chambal Fertilisers and Chemicals Ltd.

Notes:

1. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015, as amended.

2. The financial results for the quarter ended June 30, 2024 have been prepared on the basis of notified concession prices for urea under New Urea Policy 2015, New Pricing Scheme - Stage III, New Investment Policy 2012 (amended), Modified New Pricing Scheme - Stage - III and Uniform Freight Policy, which were further adjusted for input price escalation / de-escalation, as estimated on the basis of prescribed norms in line with known policy parameters.

   The subsidy on Phosphatic and Potassic fertilisers has been accounted for as per concession rates based on Nutrient Based Subsidy Policy and Freight subsidy has been accounted for in line with the applicable policy, notified by the Government of India.

3. The figures of the preceding quarter ended March 31, 2024, were the balancing figures between the audited figures for the full financial year ended March 31, 2024 and the published year to date figures up to third quarter of that financial year.

4. The financial results were reviewed by the Audit Committee and the Board of Directors have approved the financial results at its meeting held on August 06, 2024. The Auditors of the Company have carried out limited review of these financial results.

By order of the Board

Place: New Delhi
Date: August 06, 2024

Abhay Baijal
Managing Director
DIN: 01588087