Shyam S Bhartia
27, Claymore Road,
#04-02, The Claymore,
Singapore-229544

Date: May 30, 2020

To

1. **BSE Limited,**
   Phiroze Jeejeebhoy Tower, 25th Floor,
   Dalal Street,
   MUMBAI – 400 001

2. **The National Stock Exchange of India Limited,**
   Exchange Plaza, Plot No.C1, G Block
   ISB Centre, Bandra Kurla Complex,
   Bandra (East)
   MUMBAI-400 051

3. **The Audit Committee**
   Chambal Fertilisers and Chemicals Limited
   Gadepan, Dist. Kota, Rajasthan,
   PIN – 325 208

Target Company: Chambal Fertilisers and Chemicals Limited ("Company")

Dear Sirs,

In pursuance of Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. I hereby declare that I, alongwith persons acting in concert, have not made any encumbrance, directly or indirectly, on the shares of the Company, other than those already disclosed to the stock exchanges and the Company, during the financial year ended March 31, 2020.

Please take the same on records.

Yours faithfully,

Shyam Sunder Bhartia