MASTER EXCHANGE & FINANCE LIMITED

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

Ph : (033) 2243 0497/98, 2248 7068 – Fax (033) 2248 6369 – email : masterfinanceltd@yahoo.com

CIN: U65923WB1991PLC053077

May 30, 2020

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Dear Sirs,

Sub: Disclosure in terms of Regulations 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company : Chambal Fertilisers & Chemicals Limited

In pursuance of Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We hereby declare that we, alongwith persons acting in concert, have not made any encumbrance, directly or indirectly, on the shares of the Company, other than those already disclosed to the stock exchanges and the Company, during the financial year ended March 31, 2020.

Please take the same on records.

Thanking you,

Yours faithfully,
For Master Exchange & Finance **Limited**

Santosh Kumar Poddar
Director
DIN – 00055786

cc.: The Audit Committee
Chambal Fertilisers & Chemicals Limited
Gadepan, Dist. Kota, Rajasthan
PIN – 325 208