Date: 29th May, 2020

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Streets, Mumbai 400001

Chambal Fertilisers and Chemicals Limited
Gadepan, Dist. Kota, Rajasthan - 325208

Sub: Disclosures under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company: Chambal Fertilisers and Chemicals Limited ("Company")

Dear Sirs/ Madam,

In pursuance of Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. We hereby declare that we, alongwith persons acting in concert, have not made any encumbrance, directly or indirectly, on the shares of the Company, other than those already disclosed to the stock exchanges and the Company, during the financial year ended March 31, 2020.

Please take the same on records.

Thanking You,

Yours' faithfully
For **Zuari Investments Limited**

Mayank Sharma
Company Secretary
M. No- A55646

ZUARI INVESTMENTS LIMITED
Plot No. 2, Zamrudpur Community Centre, Kailash Colony Extension, New Delhi-110048, India. Tel: +91-11-46474000
Fax: +91-11-41608276, Email: zil@adventz.zuarimoney.com, www.zuarimoney.com, CIN: U65993GA1995PLC001942
Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa-403726, India.