



CHAMAN METALLICS LIMITED

Ref. No.: CML/10/2026-27/NSE

Date: 29th May, 2026

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: CMNL

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our letter dated 21st May, 2026, wherein we had intimated to the Stock Exchange, the date of the Board Meeting for consideration and approval of Audited Financial Results for the half year and year ended 31st March, 2026.

This is to inform you that the Board of Directors at their meeting held today i.e. Friday, 29th May, 2026 have inter alia, considered and approved the following:

1. Audited Financial Results of the Company for the half year and year ended on 31st March, 2026 and Auditor's Report thereon.

The Board of Directors have approved the Audited Financial Results for the half year and year ended 31st March, 2026. In terms of Regulation 33 of the Listing Regulations and pursuant to the approval of the Board of Directors of the Company, we are enclosing herewith the copy of the following:

- i. Audited Financial Results for the half year and year ended 31st March, 2026;
- ii. Statement of Assets and Liabilities as on 31st March, 2026;
- iii. Cash Flow Statement as on 31st March, 2026;
- iv. Auditor's Report on the Audited Financial Results for the half year and year ended 31st March, 2026.

We would like to state that OP Singhanian & Co, statutory auditors of the Company have issued audit report with unmodified opinion on the financial results.

The Board Meeting was commenced at 05:00 P.M. and concluded at 06:30 P.M.

CIN : L27100MH2003PLC143049

Registered Office & Works : A-26, M.I.D.C., Tadali Growth Centre, Tadali, Chandrapur - 442406 (Maharashtra)
Ph.: 0717-2350061 - 70

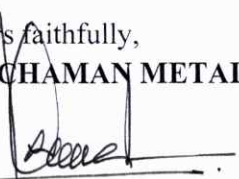
Corporate Office : "GR House", Khasra No. 15010/3, Ananta, Labhandih, Krishak Nagar,
Raipur, Chhattisgarh - 492012. Ph.: 0771-4259100, Website: www.cmlgrgroup.com
E-mail: info@cmlgrgroup.com, accounts.cml@grgroupindia.com, cs@cmlgrgroup.com

We request you to take the above information on your records and disseminate the same on your respective website.

Thanking You,

Yours faithfully,
For **CHAMAN METALLICS LIMITED**





Keshav Kumar Agrawal
Joint Managing Director and Chief Financial Officer
DIN: 02460958

Encl: As above



GROUP
Benchmark of quality

CHAMAN METALLICS LIMITED

Ref. No.: CML/12/2026-27/NSE

Date: 29th May, 2026

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: CMNL

Dear Sir/Madam,

Subject: Submission of Audited Financial Results for half year and year ended on 31st March, 2026 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Auditor's Report and Declaration for the Auditor's Report with Unmodified Opinion(s).

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, please find enclosed herewith the Audited Financial Results for the half year and year ended on 31st March, 2026 along with Auditor's Report and Declaration for the Auditor's Report with unmodified opinion(s).

We request you to take the above information on your records and disseminate the same on your respective website.

Thanking You,

Yours faithfully,
For CHAMAN METALLICS LIMITED



Keshav Kumar Agrawal
Joint Managing Director and Chief Financial Officer
DIN: 02460958

Encl: As above

CIN : L27100MH2003PLC143049

Registered Office & Works : A-26, M.I.D.C., Tadali Growth Centre, Tadali, Chandrapur - 442406 (Maharashtra)
Ph.: 0717-2350061 - 70
Corporate Office : "GR House", Khasra No. 15010/3, Ananta, Labhandih, Krishak Nagar,
Raipur, Chhattisgarh - 492012. **Ph.:** 0771-4259100, **Website:** www.cmlgrgroup.com
E-mail: info@cmlgrgroup.com, accounts.cml@grgroupindia.com, cs@cmlgrgroup.com



CHAMAN METALLICS LIMITED

Ref. No.: CML/11/2026-27/NSE

Date: 29th May, 2026

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: CMNL

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s OP Singhania & Co (Firm Registration No. 002172C) have issued an Audit Report on the Audited Financial Results of the Company for the half year and year ended 31st March, 2026 with unmodified opinion(s).

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For CHAMAN METALLICS LIMITED

Keshav Kumar Agrawal
Joint Managing Director and Chief Financial Officer
DIN: 02460958



CIN : L27100MH2003PLC143049

Registered Office & Works : A-26, M.I.D.C., Tadali Growth Centre, Tadali, Chandrapur - 442406 (Maharashtra)
Ph.: 0717-2350061 - 70

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E-mail: info@cmlgrgroup.com, accounts.cml@grgroupindia.com, cs@cmlgrgroup.com

CHAMAN METALLICS LIMITED

CIN- L27100MH2003PLC143049

REG. OFF. : A-26, M.I.D.C, TADALI GROWTH CENTRE, TADALI, MAHARASHTRA, INDIA, 442406

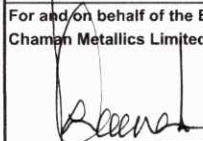
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2026

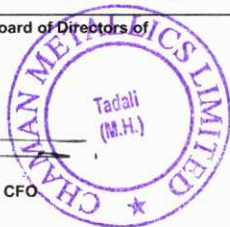
S.No.	Particulars	Half Year Ended			Year Ended	
		31-Mar-26 Audited (₹ in Lacs)	30-Sep-25 Unaudited (₹ in Lacs)	31-Mar-25 Audited (₹ in Lacs)	31-Mar-26 Audited (₹ in Lacs)	31-Mar-25 Audited (₹ in Lacs)
1	Income					
	Revenue from Operations	34,474.78	19,651.75	8,084.68	54,126.53	17,218.41
	Other Income	56.23	45.65	82.54	101.88	198.36
	Total Income	34,531.01	19,697.40	8,167.22	54,228.41	17,416.77
2	Expenses					
	(a) Cost of Materials Consumed	25,528.94	15,987.67	6,657.09	41,516.61	13,174.97
	(b) Purchase of Stock-in-trade	2,711.49	-	-	2,711.49	-
	(c) Changes in inventories of finished goods and stock-in-trade	(312.75)	(306.92)	(331.50)	(619.67)	(188.11)
	(d) Employee Benefits Expense	384.10	466.56	190.38	850.66	540.02
	(e) Finance Cost	1,867.13	1,079.15	20.62	2,946.28	160.82
	(f) Depreciation and Amortisation Expenses	953.25	478.82	117.24	1,432.07	232.83
	(g) Other Expenses	3,360.83	2,310.47	1,001.96	5,671.30	2,173.25
	Total Expenses	34,492.98	20,015.75	7,655.79	54,508.74	16,093.78
3	Profit/(Loss) from ordinary activities before exceptional items and tax (1 - 2)	38.03	(318.35)	511.43	(280.33)	1,322.99
4	Exceptional items	241.27	-	-	241.27	-
5	Profit/(Loss) before tax (3 - 4)	(203.24)	(318.35)	511.43	(521.60)	1,322.99
6	Tax expense/(income)					
	Current Tax	-	-	176.54	-	392.93
	Deferred Tax	(41.01)	(63.16)	(25.63)	(104.17)	(47.56)
7	Net Profit/(Loss) from ordinary activities after tax (5 - 6)	(162.23)	(255.19)	360.52	(417.43)	977.62
8	Other Comprehensive Income/(expenses) for the year, Net of Tax	-	-	-	-	-
9	Total Comprehensive Income/(Loss), Net of Tax (7 + 8)	(162.23)	(255.19)	360.52	(417.43)	977.62
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	2,413.48	2,413.48	2,413.48	2,413.48	2,413.48
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7,111.05	7,528.47
12	i) Earnings Per Share (before extra-ordinary items) of Rs.10/- each (not annualised)					
	(a) Basic	(0.67)	(1.06)	1.49	(1.73)	4.05
	(b) Diluted	(0.67)	(1.06)	1.49	(1.73)	4.05
	ii) Earnings Per Share (after extra-ordinary items) of Rs.10/- each (not annualised)					
	(a) Basic	(0.67)	(1.06)	1.49	(1.73)	4.05
	(b) Diluted	(0.67)	(1.06)	1.49	(1.73)	4.05

NOTES :

- 1 The Financial Results of the company for the year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2026 and audited by the statutory auditors of the Company.
- 2 The above Financial Statements have been prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 3 The exceptional item comprises the following:-
a) Shortfall in insurance claims received in respect of coal lost due to spontaneous combustion; and
b) Losses arising from invocation of bank guarantees by SECL and WCL.
- 4 The Government of India had announced the implementation of the four Labour Codes - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the New Labour Codes') with effect from 21st November 2025, The Ministry of Labour & Employment had issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from these regulatory changes. Based on the information available, including draft rules and clarifications issued by the Ministry of Labour & Employment wherever considered necessary, the Company has assessed the impact of the said codes on its financial statements and concluded that the impact is not material.
- 5 Figures for the half year ended 31st March, 2025 and 31st March, 2026 represents the difference between audited figures in respect of full financial year and the published results figures upto 6 months of that financial year.
- 6 Previous period's figures have been regrouped / reclassified wherever required to make them compatible with the figures of current periods.
- 7 The results are also available on www.cmlgroup.com and www.nseindia.com.

For and on behalf of the Board of Directors of
Chaman Metallics Limited


Keshav Kumar Agrawal
Joint Managing Director & CFO
DIN: 02460958



Place: Raipur
Date: 29-May-2026

CHAMAN METALLICS LIMITED

CIN- L27100MH2003PLC143049

REG. OFF. : A-26, M.I.D.C, TADALI GROWTH CENTRE, TADALI, MAHARASHTRA, INDIA, 442406

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 ST MARCH, 2026		
Particulars	As at 31-Mar-26 Audited (₹ in Lacs)	As at 31-Mar-25 Audited (₹ in Lacs)
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	2,413.48	2,413.48
Reserves and Surplus	7,111.05	7,528.47
	9,524.53	9,941.95
Non-Current Liabilities		
Long-term Borrowings	34,844.95	29,416.58
Deferred Tax Liabilities (net)	211.58	315.75
Other Non-Current Liabilities	597.29	-
Long-term Provisions	14.57	16.34
	35,668.39	29,748.67
Current Liabilities		
Short-term Borrowings	9,200.88	6,392.11
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	164.90	126.18
- total outstanding dues of creditors other than micro enterprises and small enterprises	6,759.52	1,863.62
Other Current Liabilities	3,101.82	1,636.51
Short-term Provisions	3.37	371.70
	19,230.48	10,390.12
	64,423.39	50,080.74
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	44,068.58	2,465.80
Intangible Assets	22.41	-
Capital Work in Progress	3.03	33,801.99
Investments	230.07	230.57
Long-term Loans and Advances	985.47	1,652.40
Other Non-current Assets	671.98	343.45
	45,981.55	38,494.21
Current Assets		
Inventories	9,703.42	3,640.92
Trade Receivables	926.26	101.09
Cash and Bank Balances	21.85	13.53
Short-term Loans and Advances	7,363.48	7,809.05
Other Current Assets	426.83	21.94
	18,441.84	11,586.53
	64,423.39	50,080.74

For and on behalf of the Board of Directors of
Chaman Metallics Limited

Keshav Kumar Agrawal

Keshav Kumar Agrawal
Joint Managing Director & CFO
DIN: 02460958



Place: Raipur
Date: 29-May-2026

CHAMAN METALLICS LIMITED

CIN- L27100MH2003PLC143049

REG. OFF. : A-26, M.I.D.C, TADALI GROWTH CENTRE, TADALI, MAHARASHTRA, INDIA, 442406

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026		
Particulars	Year ended 31-Mar-26 Audited (₹ in Lacs)	Year ended 31-Mar-25 Audited (₹ in Lacs)
Cash Flow From Operating Activities		
Profit Before Tax	(280.33)	1,322.99
Adjustments for :		
Depreciation	1,432.07	232.83
Finance Cost	2,946.28	160.82
Profit on Sale of Property, Plant & Equipment	-	(6.51)
Provision for Gratuity	(13.26)	11.53
Provision for Leave Encashment	(1.06)	8.95
Interest Income	(93.35)	(101.23)
Exceptional Items	(241.27)	-
Operating Profit Before Working Capital Changes	3,749.08	1,629.39
Adjustments for :		
(Increase)/Decrease in Inventories	(6,062.49)	(2,330.61)
(Increase)/Decrease in Trade Receivables	(825.17)	105.60
(Increase)/Decrease in Short-term Loans and Advances	445.57	(4,856.64)
(Increase)/Decrease in Long-term Loans and Advances	(2.02)	37.08
(Increase)/Decrease in Short-term Other Assets	(404.90)	(13.23)
(Increase)/Decrease in Long-term Other Assets	(157.55)	(83.50)
Increase/(Decrease) in Non- Current Liabilities and Provision	597.29	-
Increase/(Decrease) in Current Liabilities and Provision	7,651.91	792.52
Cash generated from operations	4,991.72	(4,719.40)
Taxes Paid (net of refund)	(355.78)	(466.80)
Net Cash Flow From/ (Used In) Operating Activities	(A) 4,635.94	(5,186.20)
Cash Flow From / (Used In) Investing Activities		
Purchase of Property, Plant and Equipment Including CWIP and Capital Advances	(9,841.35)	(17,569.58)
Proceeds from Disposal of Property, Plant & Equipment	-	10.00
Proceeds from sale of investment	0.50	-
Deposit with Bank with maturity for more than three months	(170.98)	(62.66)
Interest Received	93.35	101.23
Net Cash Flow From / (Used In) Investing Activities	(B) (9,918.48)	(17,521.01)
Cash Flow From / (Used In) Financing Activities		
Proceeds from/(Repayment of) Long-term Borrowings (net)	5,428.37	17,590.62
Proceeds from Short-term Borrowings (net)	2,808.77	5,267.65
Finance Cost	(2,946.28)	(159.13)
Net Cash Flow From / (Used In) Financing Activities	(C) 5,290.86	22,699.14
Net Increase / (Decrease) In Cash and Cash Equivalents (A + B + C)	8.32	(8.05)
Opening Cash and Cash Equivalents	13.54	21.60
Closing Cash and Cash Equivalents	21.86	13.54



STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026 (CONT'D)

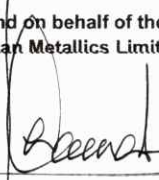
Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents included in the cash flow statement comprise of the following Balance Sheet items.

Particulars	Year ended 31-Mar-26 Audited (₹ in Lacs)	Year ended 31-Mar-25 Audited (₹ in Lacs)
Cash in Hand	6.09	4.98
Balance with Banks		
- in Current Accounts	15.76	8.56
	<u>21.86</u>	<u>13.54</u>

1. Above statement has been prepared by the indirect method as set out in the Accounting Standard 3 on Cash Flow Statement as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014.

2. Previous year's figures have been regrouped/ reclassified wherever necessary to conform to current years classification.

For and on behalf of the Board of Directors of
Chaman Metallics Limited



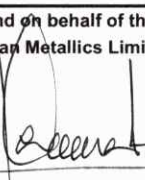

Keshav Kumar Agrawal
Joint Managing Director & CFO
DIN: 02460958

Place: Raipur
Date: 29-May-2026

CHAMAN METALLICS LIMITED

CIN- L27100MH2003PLC143049

REG. OFF. : A-26, M.I.D.C, TADALI GROWTH CENTRE, TADALI, MAHARASHTRA, INDIA, 442406

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR YEAR ENDED 31 ST MARCH, 2026				
S.No.	Particulars	Half year ended	Half year ended	Year ended
		31-Mar-26 Audited (₹ in Lacs)	30-Sep-25 Unaudited (₹ in Lacs)	31-Mar-26 Audited (₹ in Lacs)
1	SEGMENT REVENUE			
	(a) Steel	34,065.76	16,552.18	50,617.93
	(b) Ferro	6,735.92	3,060.10	9,796.01
	(c) Power	3,625.11	742.55	4,367.66
	Total	44,426.79	20,354.83	64,781.61
	Less: Inter Segment Revenue	9,952.01	703.08	10,655.09
	Net Sales/ Income from operations	34,474.78	19,651.75	54,126.52
2	SEGMENT RESULTS			
	Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)			
	(a) Steel	531.62	652.17	1,183.79
	(b) Ferro	372.02	123.28	495.29
	(c) Power	775.82	109.16	884.98
	Total	1,679.45	884.61	2,564.06
	Less: i) Interest & Forex fluctuation Gain/Loss	1,867.13	1,079.15	2,946.28
	ii) Unallocable expenditure net off unallocable income Gain/(Loss)	225.69	(123.81)	101.88
	ii) Exceptional items	241.27	0.00	241.27
	Total Profit before tax	(203.26)	(318.35)	(521.62)
3	SEGMENT ASSETS			
	(a) Steel	31,127.33	20,538.20	31,127.33
	(b) Ferro	7,099.97	5,327.31	7,099.97
	(c) Power	19,517.05	16,987.52	19,517.05
	(d) Unallocated	6,679.02	19,158.44	6,679.02
	Total	64,423.37	62,011.47	64,423.37
4	SEGMENT LIABILITIES			
	(a) Steel	4,451.28	1,796.64	4,451.28
	(b) Ferro	2,789.27	864.11	2,789.27
	(c) Power	2,178.83	164.37	2,178.83
	(d) Unallocated	45,479.49	49,499.60	45,479.49
	Total	54,898.88	52,324.72	54,898.88
NOTES :				
1 Segment reporting was not applicable to the Company in the previous financial year hence no comparative figures have been presented. The Company has started its commercial production of Sponge Iron Division on April'2025, Ferro Division on May'2025, Power Plant Division on July'2025 and SMS Division on November'2025.				
2 Segment information has been disclosed for the year ended 31st March, 2026 in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.				
For and on behalf of the Board of Directors of Chaman Metallics Limited				
 Keshav Kumar Agrawal Joint Managing Director & CFO DIN: 02460958				
Place: Raipur Date: 29-May-2026				

OPSinghania & Co

CHARTERED ACCOUNTANTS

113, DESHBANDU COMPLEX, RAMSAGAR PARA,

RAIPUR -492001(C.G.) INDIA

PHONE: 0771- 4041236

Email:opsinghania.co@gmail.com

TO THE BOARD OF DIRECTORS OF CHAMAN METALLICS LIMITED

We have audited the accompanying half-yearly financial results of **Chaman Metallics Limited** for the half year ended 31.03.2026 and the year-to-date results for the period 01.04.2025 to 31.03.2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards ("GAAP") and other accounting principles generally accepted in India of the net profit and other financial information for the half-year ended 31.03.2026 as well as the year-to-date results for the period from 01.04.2025 to 31.03.2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- (v) Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (vi) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- (vii) Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

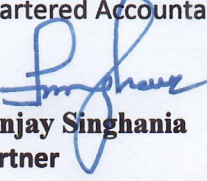
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Financial Results include the results for the half year ended 31.03.2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures of the half year of the current financial year which were subject to limited review by us.

For OPSinghania & Co.
(ICAI Firm Regn. No.002172C)
Chartered Accountants


Sanjay Singhania
Partner
Membership No.076961



Raipur, 29th May, 2026

UDIN: 26076961AOYAQC2643