

September 30, 2026

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East).
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort.
Mumbai – 400 001.

Scrip Code: 542399 (Equity)
976529 (Non-Convertible Debentures)

Sub: Intimation w.r.t Credit Rating

Dear Sir / Madam,

Pursuant to Regulations 30 and 51 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that ICRA Limited has vide its letter dated September 29, 2026, reaffirmed the Company's Credit Rating and upgraded the outlook from 'Stable' to 'Positive'.

Details of the same are as given below:

Credit Rating Agency	Type	Previous Rating and Outlook	Current Rating and Outlook
ICRA Limited	Non-Convertible Debentures*	[ICRA] AA- / Stable	[ICRA] AA- / Positive
	Long Term Fund Based Term Loans	[ICRA] AA- / Stable	[ICRA] AA- / Positive
	Long Term Fund Based Limits	[ICRA] AA- / Stable	[ICRA] AA- / Positive
	Long Term Unallocated Limits	[ICRA] AA- / Stable	[ICRA] AA- / Positive
	Short Term Unallocated Limits	[ICRA] A1+	[ICRA] A1+
	Short Term Non-Fund Based Limits	[ICRA] A1+	[ICRA] A1+

**Proposed, Limit enhanced from Rs.250 crore to Rs.500 crore*

You are requested to take the same on record.

Thanking You

Yours sincerely,

For **Chalet Hotels Limited**

CHRISTABELLE
BERNADETTE
BAPTISTA

Digitally signed by
CHRISTABELLE BERNADETTE
BAPTISTA
Date: 2026.09.30 14:48:21
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Christabelle Baptista

Company Secretary and Compliance Officer

Chalet Hotels Limited