Ravi C. Raheja

K RAHEJA
CORP

Date:- September 29, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. **Stock Code : 542399**	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. **Stock Symbol: CHALET**

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, enclosed please find herewith the disclosure in prescribed format, towards gift of 51,63,159 equity shares of Chalet Hotels Limited, to Mrs. Sumati R Raheja.

You are requested to kindly take note of the same.

Thank you.

Yours Faithfully,

(Ravi C. Raheja)

Encl: A/a

CC : The Company Secretary
Chalet Hotels Limited
Plot No.C-30, Block 'G', Raheja Tower,
Next to Bank of Baroda,
Bandra Kurla Complex,
Bandra (East), Mumbai,
Maharashtra, 400051

Raheja Tower, Plot No. C-30, Block 'G', Bandra Kurla Complex, Bandra (E), Mumbai-400 051.
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sale / Disposal#:

Name of the Target Company (TC)	Chalet Hotels Limited		
Name(s) of the Seller / acquirer and Persons Acting in Concert (PAC) with the acquirer	Ravi C. Raheja		
Whether the Seller / acquirer belongs to Promoter/Promoter group	Promoter & Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the ~~acquisition /~~ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~/sale under consideration, holding of :			
a) Shares carrying voting rights	10326318	5.04	5.04
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	10326318	5.04	5.04
Details of ~~acquisition~~/Sale			
a) Shares carrying voting rights ~~acquired~~/sold	5163159	2.52	2.52
b) VRs ~~acquired~~/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) ~~acquired~~/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer/ Seller	-	-	-
e) Total (a+b+c+/-d)	5163159	2.52	2.52
After the ~~acquisition~~/Sale, holding of:			
a) Shares carrying voting rights	5163159	2.52	2.52
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5163159	2.52	2.52

Mode of ~~acquisition /~~ Sale (~~e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer~~ etc).	Off-Market (by way of gift of 51,63,159 equity shares to Mrs. Sumati R. Raheja, spouse)
Date of ~~acquisition /~~ Sale of shares ~~/ VR or date of receipt of intimation of allotment of shares,~~ whichever is applicable	29/09/2021
Equity share capital / total voting capital of the TC before the said ~~acquisition /~~ Sale	20,50,23,864 Equity Shares of Rs. 10 each amounting to Rs. 205,02,38,640 /-
Equity share capital/ total voting capital of the TC after the said ~~acquisition /~~ Sale	20,50,23,864 Equity Shares of Rs. 10 each amounting to Rs. 205,02,38,640 /-
Total diluted share/voting capital of the TC after the said ~~acquisition~~/ Sale	20,50,23,864 Equity Shares of Rs. 10 each amounting to Rs. 205,02,38,640 /-

#Sale/Disposal – The transaction is of gift of equity shares between the Promoter and Promoter Group of the Company and hence, this disclosure is made considering the gift of equity shares as sale / disposal.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller ~~/ Authorized signatory~~

Date : September 29, 2021