

February 23, 2026

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399 (Equity Shares)
976529 (Non-Convertible Debentures)
730809 (Commercial Paper)

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on February 23, 2026

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. on February 23, 2026, has, *inter-alia*, considered and approved development of a proposed ~330 room Luxury Hotel along with commercial/retail space of ~36,255 sq. ft. at Madhapur in Hyderabad. The envisaged Hotel is being developed as part of a building premises which will be availed on a warm shell lease. Once operational, this shall be the Company's third hotel at Hyderabad.

The details as required pursuant to Regulation 30 of the Listing Regulations read with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 in this respect are enclosed as an Annexure to this letter.

The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 4.25 p.m.

We request you to take the aforementioned information on record.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Enclosed: As above

Chalet Hotels Limited

Annexure

Particulars	Details
Existing capacity	Nil
Existing capacity utilization	Nil
Proposed capacity addition	Proposed ~330 room Luxury Hotel along with ~36,255 sq. ft. of commercial/retail space
Period within which the proposed capacity is to be added	FY2029
Investment required	~Rs.6,328 Million (including Security Deposit)
Mode of financing	Combination of internal accruals and debt
Rationale	This is in line with the investment and expansion strategy of the Company

Chalet Hotels Limited