

December 11, 2025

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

**Scrip Code: 542399 (Equity Shares)
976529 (Non-Convertible Debentures)
730295 (Commercial Paper)**

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on December 11, 2025

Ref.: Regulations 30 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to the provisions of Regulations 30 and 52 read with Schedule III of the Listing Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. on December 11, 2025, has, *inter-alia*, considered and approved:

- (i) proposed acquisition of a company owning a resort property at Udaipur in the state of Rajasthan with around 150 rooms at a proposed consideration of Rs.171 crore (subject to adjustments for Net Assets/Liabilities). The transaction is subject to completion of successful due diligence. The Company will provide further details once definitive agreements are entered into, on such other terms and conditions as may be mutually agreed upon between the Company and the Sellers and pursuant to necessary statutory approvals, if any.
- (ii) appointment of Mr. Shwetank Singh as the Managing Director and CEO of the Company with effect from February 1, 2026.
- (iii) appointment of Dr. Sanjay Sethi as Non-Independent Non-Executive Director of the Company with effect from February 1, 2026.

Details with respect to the appointment along with a brief profile of Mr. Shwetank Singh and Dr. Sanjay Sethi as required pursuant to Regulation 30 of the Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are set out as an Annexure to this letter.

Mr. Shwetank Singh and Dr. Sanjay Sethi are not related to any of the Directors, KMPs or Promoters of the Company and it is further affirmed that they are not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Chalet Hotels Limited

The meeting of the Board of Directors of the Company commenced at 2.00 p.m. and concluded at 2.25 p.m.

We request you to take the aforementioned information on record.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Enclosed: As above

Chalet Hotels Limited

Annexure

Details as required pursuant to Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	Mr. Shwetank Singh	Dr. Sanjay Sethi
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Shwetank Singh, Executive Director as the Managing Director and CEO of the Company.	Appointment of Dr. Sanjay Sethi, as a Non-Independent Non-Executive Director of the Company.
Date of appointment / cessation and term of appointment	<p>Date of Appointment: Approval of the Board dated December 11, 2025 for appointment with effect date of February 1, 2026.</p> <p>Term of appointment: Three years upto January 31, 2029</p>	<p>Date of Appointment: Approval of the Board dated December 11, 2025 for appointment with effect date of February 1, 2026.</p>
Brief profile	Shwetank is B.Tech from IIT and MBA - Finance & Marketing from Faculty of Management Studies (FMS) with around 26 years of experience. He was Head of Business with Golden Sands LLC, Dubai, prior to joining Chalet Hotels Limited in August 2023 as its Chief Growth & Strategy Officer.	<p>Dr. Sanjay Sethi has over 37 years of experience in the hospitality industry.</p> <p>He founded Berggruen Hotels Private Limited in 2006 along with Berggruen Holdings, New York. He has had a fourteen year stint with the Taj Group of Hotels and has worked briefly with ITC Limited as Chief Operating Officer for their Hotels Division.</p> <p>He is the Managing Director and CEO of Chalet Hotels Limited since February 2018 until the conclusion of his term in January 2026.</p> <p>Dr. Sethi is actively associated with many industry forums in bringing about reforms for the Hospitality sector and championed the cause of getting Industry status for Hotels in Maharashtra. He is an Executive Committee Member of Hotel Association of India (HAI). He is also a member of CII's National Tourism Committee.</p>
Disclosure of relationships between Directors	Not Applicable	Not Applicable

Chalet Hotels Limited