

October 8, 2026

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399 (Equity)

976529 (Non-Convertible Debentures)

732697 (Commercial Paper)

Dear Sir / Madam,

Subject: Rejection of application under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of application for re-classification from Promoter Group to Public

This is in furtherance of our earlier intimations dated January 19, 2026 and May 11, 2026, in respect of the request for reclassification from 'promoter group' category to 'public' category that was received by the Company from Sundew Real Estate Private Limited, Pramaan Properties Private Limited, Content Properties Private Limited and Sycamore Properties Private Limited ("Request Letters"). As intimated earlier, these Request Letters along with the relevant application were filed with the stock exchanges seeking a no-objection, as pursuant to a change in their respective shareholdings (which information is available in the public domain), the aforesaid entities did not qualify the test of 'promoter group' as provided under Regulation 2(1)(pp) of the SEBI ICDR Regulations, 2018.

In this regard, we wish to inform you that the stock exchanges, by way of their letters dated October 7, 2026, have not allowed the applications/Request Letters by stating that the majority shareholders of the aforesaid entities is Mindspace Business Parks REIT, whose unitholder/sponsor are individuals who (together with their associated entities), hold a majority shareholding in the Company, thus failing to meet the conditions prescribed under Regulation 31A(3)(b) of the SEBI LODR Regulations, as per the stock exchanges. Hence, the Company will continue to include these entities as part of its Promoter Group.

This disclosure is also being placed on the Company's website www.chalet-hotels.com.

We request you to take the same on record.

Thanking You.

Yours faithfully,

For Chalet Hotels Limited

**CHRISTABELLE
BERNADETTE
BAPTISTA**

Digitally signed by
CHRISTABELLE BERNADETTE
BAPTISTA
Date: 2026.10.08 18:44:31
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Christabelle Baptista

Company Secretary and Compliance Officer

Chalet Hotels Limited