

**Tube Investments of India Limited**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

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Website: www.tiindia.com CIN: L35100TN2008PLC069496

February 11, 2022

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort, Mumbai 400 001

Dear Sir / Madam,

Sub: Declaration under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

We, Tube Investments of India Limited, the undersigned, hereby inform you that we are making the filing required under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Please find below necessary disclosures relating to acquisition of equity shares of CG Power and Industrial Solutions Limited under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed format.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **TUBE INVESTMENTS OF INDIA LIMITED**

S SURESH
COMPANY SECRETARY

Encl.

CC:

Board of directors

CG Power and Industrial Solutions Limited

6th Floor, CG House

Dr. Annie Besant Road, Worli

Mumbai 400 030



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	CG Power and Industrial Solutions Limited ("Target Company")		
Name(s) of the acquirer	Acquirer\Promoter: Tube Investments of India Limited ("Acquirer") Promoter Group: As set out in Annexure A ^{\$}		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
(a) Shares carrying voting rights	Acquirer: 71,12,51,887 [#] Promoter Group: 10,13,290	Acquirer: 52.61% Promoter Group: 0.08%	Acquirer: 46.58% Promoter Group: 0.06%
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Acquirer: NIL Promoter Group: NIL	Acquirer: NIL Promoter Group: NIL	Acquirer: NIL Promoter Group: NIL
(c) Voting rights (VR) otherwise than by shares	Acquirer: NIL Promoter Group: NIL	Acquirer: NIL Promoter Group: NIL	Acquirer: NIL Promoter Group: NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Acquirer: 17,52,33,645 Promoter Group: NIL	NA	Acquirer: 11.48% Promoter Group: NIL
(e) Total (a+b+c+d)	88,74,98,822 [#]	52.69%	58.12%
Details of acquisition			
(a) Shares carrying voting rights acquired/sold	Acquirer: 9,00,00,000 Promoter Group: NIL	Acquirer: 2.96% Promoter Group: NIL	-
(b) VRs acquired/sold otherwise than by shares	Acquirer: NIL Promoter Group: NIL	Acquirer: NIL Promoter Group: NIL	Acquirer: NIL Promoter Group: NIL

(c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold converted into equity shares	Acquirer: 9,00,00,000 Promoter Group: NIL	Acquirer: 2.96% Promoter Group: NIL	-
(d) Shares encumbered /invoked / released by the acquirer	Acquirer: NIL Promoter Group: NIL	Acquirer: NIL Promoter Group: NIL	Acquirer: NIL Promoter Group: NIL
(e) Total (a+b+c+d)			
Acquirer – Equity Shares acquired	9,00,00,000	2.96%	-
Acquirer- Warrants converted into equity shares	9,00,00,000	2.96%	-
After the acquisition/sale, holding of acquirer of:			
(a) Shares carrying voting rights	Acquirer: 80,12,51,887 ^{&} Promoter Group: 10,13,290	Acquirer: 55.57% Promoter Group: 0.07%	Acquirer: 52.47% Promoter Group: 0.07%
(b) Shares encumbered with the acquirer	Acquirer: NIL Promoter Group: NIL	Acquirer: NIL Promoter Group: NIL	Acquirer: NIL Promoter Group: NIL
(c) VRs otherwise than by shares	Acquirer: NIL Promoter Group: NIL	Acquirer: NIL Promoter Group: NIL	Acquirer: NIL Promoter Group: NIL
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Acquirer: 8,52,33,645 Promoter Group: NIL	NA	Acquirer: 5.58% Promoter Group: NIL
(e) Total (a+b+c+d)	88,74,98,822 ^{&}	55.64%	58.12%
Mode of acquisition /sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Allotment of shares pursuant to conversion of warrants		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 11, 2022		
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 2,70,36,86,058 comprising of 1,35,18,43,029 Equity Shares of Rs. 2 each		
Equity share capital/total voting capital of the TC after the said acquisition /sale	Rs. 2,88,36,86,058 comprising of 1,44,18,43,029 Equity Shares of Rs. 2 each		



Total diluted share/voting capital of the TC after the said acquisition	Rs. 3,05,41,53,348 comprising of 1,52,70,76,674 Equity Shares of Rs. 2 each
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\$ Note: The Promoter Group are not acting in concert with the Acquirer for the purpose of this acquisition and there are no Person Acting in Concert.

Note: 68,23,78,995 shares representing 50.48% of the share capital and 44.69% of the diluted share capital of the Target Company held by the Acquirer are subject to a non-disposal undertaking provided under the promoters undertaking dated December 19, 2020 in favour of State Bank of India as the lender of the Target Company.

& Note: 77,88,09,104 shares representing 54.01% of the share capital and 51.00% of the diluted share capital of the Target Company held by the Acquirer post this acquisition are subject to a non-disposal undertaking provided under the promoters undertaking dated December 19, 2020 in favour of State Bank of India as the lender of the Target Company .

For the Acquirer,
Tube Investments of India Limited

Authorised Signatory

Place: Chennai

Date: February 11, 2022

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure A – Details of Promoter Group

Name of the Promoter Group	Number of Shares held
M V Subbiah	-
M V Subbiah (In the capacity as Kartha of HUF)	-
M V Seetha Subbiah	-
Valli Subbiah	-
M V Valli Murugappan	-
M V Murugappan Huf (Karta – Valli Arunachalam)	-
M Vellachi	-
Vallimuthiah	-
Umayal.R.	-
S Vellayan	-
A Vellayan	-
A Vellayan (In the capacity as Kartha of HUF)	-
Lalitha Vellayan	-
Valli Annamalai	-
V Narayanan	-
V Vasantha	-
V Arunachalam	-
A V Nagalakshmi	-
A Venkatachalam	-
A Venkatachalam (In the capacity as Kartha of HUF)	31,300
Meyyammai Venkatachalam	-
Arun Venkatachalam	-
M V Ar Meenakshi	-
M M Murugappan	-
M M Murugappan (In the capacity as Kartha of M M Muthiah HUF)	-
M M Murugappan (In the capacity as Kartha of M M Murugappan HUF)	-
Meenakshi Murugappan	-
Valliammai Murugappan	-
M M Seethalakshmi	-
Solachi Ramanathan	-
M M Venkatachalam	-
Lakshmi Venkatachalam	-
M.A.Alagappan	1,65,000
M A Alagappan (In the capacity as Kartha of M A Alagappan HUF)	-
Arun Alagappan	-
A.Keertika Unnamalai	-
Pranav Alagappan	-
M A M Arunachalam	1,65,000
M A M Arunachalam (In the capacity as Kartha of HUF)	55,000
Sigapi Arunachalam	-

A M Meyyammai	90,000
Lakshmi Chockalingam	-
Dhruv M Arunachalam	-
S Vellayan(S Vellayan&A Vellayan Holds Shares On Behalf Of M V Seetha Subbiah Benefit Trust)	-
S Vellayan (S Vellayan And A Vellayan Holds Shares On Behalf Of Valli Subbiah Benefit Trust)	-
Arun Alagappan (A Alagappan & Aa Alagammai Holds On Behalf Of M A Alagappan Grand Children Trust)	-
Mam Arunachalam(Mam A & S Arunachalam Hold On Behalf Of Arun Murugappan Children'S Trust)	64,000
Sigappi Arunachalam Sigappiarun,Mamarunachalam&Ammeyammaiholdsshares-Murug.Arun.Childrentrust	46,900
M M Muthiah	-
Sivagami Natesan	-
Valli Arunachalam	-
Kanika Subbiah	-
Karthik Subbiah	-
Kabir Subbiah	-
Anannya Lalitha Arunachalam	-
M M Veerappan	-
M V Muthiah	-
Niranthara Alamelu Jawahar	-
M V Subramanian	-
M A Alagappan (In the capacity as Kartha of A M M Arunachalam HUF)	-
A A Alagammai	-
Lakshmi Ramaswamy	7,490
Valli Alagappan	-
Vedhika Meyyammai Arunachalam	31,000
Uma Ramanathan	2,500
Bollampally Rishika Reddy	-
Ahana Lalitha Narayanan	-
Krishna Murugappan Muthiah	-
Ambadi Investments Limited	-
Ambadi Enterprises Ltd	-
Carborundum Universal Limited	-
Murugappa Educational And Medical Foundation	-
M A Alagappan Holdings Private Limited	-
A M M Vellayan Sons P Ltd	-
M.M.Muthiah Sons Private Ltd	-
M.M.Muthiah Research Foundation	-
M A Murugappan Holdings LLP (Formerly, M A Murugappan Holdings Private Limited)	3,50,000
AR Lakshmi Achi Trust	-
Lakshmi Ramaswamy Family Trust (A A Al & Lakshmi Ramaswamy holds on behalf of the Trust)	-

M V Muthiah Family Trust (M M Venkatachalam & M V Muthiah holds shares on behalf of the Trust)	-
M M Veerappan Family Trust (M M M & Meenkashi M holds shares on behalf of the Trust)	-
M M Muthiah Family Trust (M M Murugappan & M M Muthiah holds shares on behalf of the Trust)	-
M V Subramanian Family Trust (M M V & M V S holds shares on behalf of the Trust)	-
M M Murugappan Family Trust (M M M and M M hold shares on behalf of the Trust)	-
Meenakshi Murugappan Family Trust (M M M and Meenakshi M hold shares on behalf of the Trust)	-
Lakshmi Venkatachalam Family Trust (M M V and Lakshmi V hold shares on behalf of the Trust)	-
Shambho Trust (M V Subbiah, S V and Kanika S hold shares on behalf of the Trust)	-
Saraswathi Trust (M V Subbiah, S V and M V Seetha S hold shares on behalf of the Trust)	-
E.I.D.PARRY (INDIA) LTD.	-
Parry America Inc	-
Parrys Investments Limited	-
Parry Infrastructure Company Private Limited	-
Parrys Sugar Limited	-
Parry Agrochem Exports Ltd	-
Coromandel International Ltd	-
Alimtec S.A.	-
Liberty Pesticides & Fertilizers Limited (LPFL)	-
Parry Chemicals Limited	-
CFL Mauritius Limited	-
Sabero Europe BV	-
Coromandel Australia Pty Limited	-
Sabero Organics America SA	-
Sabero Argentina SA	-
Sabero Organics Philippines Asia Inc.	-
Coromandel Agronegocios De Mexico S.A. DE C.V.	-
Coromandel Brasil Ltda (Limited Liability Company)	-
Coromandel SQM (India) Private Ltd.	-
Yanmar Coromandel Agrisolutions Pvt. Ltd.	-
Tunisian Indian Fertilizer S.A., Tunisia	-
Foskor (Pty) Limited, South Africa	-
US Nutraceuticals LLC	-
Parry Sugars Refinery India Private Limited	-
Algavista Greentech Private Limited	-
La Bella Botanics LLC	-
Dare Investments Limited	-
New Ambadi Estates Pvt. Ltd.	-
Parry Enterprises India Ltd.	-
Parry Agro Industries Ltd.	-
Murugappa Management Services Ltd.	-

Parry Murray Ltd. UK	-
Financiere C 10	-
Sedis, SAS	-
Sedis Company Ltd.	-
Sedis GmbH	-
Great Cycles (Private) Limited	-
Creative Cycles (Private) Limited	-
Shanthi Gears Ltd.	-
Cholamandalam Securities Ltd.	-
Cholamandalam Home Finance Ltd. (Formerly Cholamandalam Distribution Services Ltd.)	-
Chola Insurance Distribution Services Pvt. Ltd. (Formerly Chola Insurance Services Pvt. Ltd.)	-
Chola Business Services Ltd.	-
Cholamandalam Investment and Finance Co. Ltd.	-
Kartik Investments Trust Limited	-
CherryTin Online Private Limited	-
Cholamandalam MS General Insurance Company Ltd.	-
Cholamandalam MS Risk Services Ltd.	-
Chola People and Marketing Services Pvt Ltd. (Formerly, Chola People Services Pvt Ltd.)	-
Cholamandalam Financial holdings Limited(Formerly, TI Financial Holdings Limited &TII)	-
CUMI America Inc.	-
Net Access (India) limited	-
Southern Energy Development Corporation Ltd.	-
Sterling Abrasives Ltd.	-
CUMI (Australia) Pty Ltd	-
CUMI Middle East FZE	-
CUMI International Ltd	-
Volszhsky Abrasives Works	-
Foskor Zirconia Pty Limited, South Africa	-
CUMI Abrasives and Ceramics Company Ltd, China	-
CUMI Europe s.r.o	-
Wendt (India) Ltd	-
Murugappa Morgan Thermal Ceramics Ltd.	-
CIRIA India Ltd.	-
Coromandel Engineering Company Limited	-
Kadamane Estates Company	-
Yelnoorkhan Group Estates	-
Murugappa & Sons (M.V.Subbiah, M A A and M M M hold shares on behalf of the Firm)	5,100
AMM Foundation	-
V S Bhairavi Trust (M V Subbiah & Kanika Subbiah holds shares on behalf of the Trust)	-
K S Shambhavi Trust (M V Subbiah & S Vellayan holds shares on behalf of the Trust)	-
TI Absolute Concepts Private Ltd	-

M M Venkatachalam Family Trust (M M V and Lakshmi V hold shares on behalf of the Trust)	-
Coromandel International (Nigeria) Ltd	-
Parry International DMCC	-
Coromandel Mali Sasq, West Africa	-
Pluss Advanced Technologies Private Limited	-
Pluss Advanced Technologies B.V., Netherlands	-
CUMI GmbH, Germany	-
Total Promoter Group shareholding	10,13,290