

August 18, 2020

To,

National Stock Exchange of India Limited,

Exchange Plaza,

C-1, Block G, Bandra Kurla Complex,

Bandra (E), Mumbai - 400051

Phone No.: + 91 22 2659 8148

Fax No.: + 91 22 2659 8120; + 91 22 2659 8237

Sub: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Unit: CG Power and Industrial Solutions Ltd

Scrip Code: 500093

Dear Sir/Madam,

This is to inform you that we have, sold (in open market) 62,600,000 (Sixty Two Million Six Hundred Thousand) equity shares of CG Power and Industrial Solutions Ltd, constituting 9.99% of the paid-up share capital of CG Power and Industrial Solutions Ltd (as set out in the table below). The disclosure as required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed.

Name of Shareholder	Number of Shares Sold	Date of Sale	Manner of Sale
L&T Finance Limited	62,600,000 (Sixty Two Million Six Hundred Thousand) equity shares of CG Power and Industrial Solutions Ltd	6,26,00,000 Equity Shares have been sold in various tranches last being on August 17, 2020.	Sale in open market,

Kindly take the above on record.

Thanking you,

Yours faithfully,

For L&T Finance Limited



Ms. Vinda Wagh
Authorised Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Disposal

Name of the Target Company (TC)	CG Power and Industrial Solutions Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	L&T Finance Limited		
Whether the Acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
<i>Details of the Disposal as follows</i>	<i>Number</i>	<i>% w.r.t. total share/voting capital wherever applicable (*)</i>	<i>% w.r.t. total diluted share/voting capital of the TC (**)</i>
Before the disposal under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	6,26,00,000 equity shares	9.99%	9.99%
	-	-	-
	-	-	-
	-	-	-
	6,26,00,000 equity shares	9.99%	9.99%

Details of Sale			
a) Shares carrying voting rights sold	6,26,00,000 equity shares	9.99%	9.99%
b) VRs sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d) Shares encumbered/ invoked/ released by the Acquirer	-	-	-
e) Total (a+b+c+/-d)	6,26,00,000 equity shares	9.99%	9.99%
After the Sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-

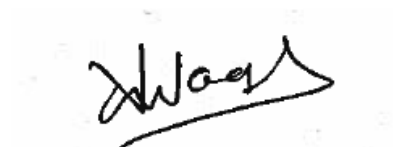
e) Total (a+b+c+d)	-	-	-
Mode of sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Sale of equity shares in open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity shares		
Date of sale of date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	6,26,00,000 Equity Shares have been sold in various tranches last being on August 17, 2020.		
Equity share capital / total voting capital of the TC before the said sale	62,67,46,142 equity shares having a face value of INR 2 each (As per shareholding pattern for quarter ended June 2020)		
Equity share capital/ total voting capital of the TC after the said sale	62,67,46,142 equity shares having a face value of INR 2 each (As per shareholding pattern for quarter ended June 2020)		
Total diluted share/voting capital of the TC after the said sale	62,67,46,142 equity shares having a face value of INR 2 each (As per shareholding pattern for quarter ended June 2020)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory

For L&T Finance Limited

A handwritten signature in black ink, appearing to read 'Vinda Wagh', is written over a faint, light blue circular stamp. The signature is fluid and cursive, with a long horizontal stroke at the bottom.

Name: Ms. Vinda Wagh

Designation: Authorised Signatory

Place: Mumbai

Date: August 18, 2020